

Mr. Mustapha Kamel Nabli, Governor of the Central Bank of Tunisia (BCT) and chairman of the national commission for restitution of funds placed abroad, indicated on Friday 13 May 2011 in a press conference, that Tunisia has full chance to bring back a major part of the former president and his family's assets abroad.

Mr. Nabli asserted that in order to achieve this target, justice decisions are to be taken and fair judgments as per international criteria are to be applied to confirm that these funds were acquired illegally.

He underlined that procedures under way must be absolutely discrete to ensure that concerned individuals do not transfer their funds.

According to Mr. Nabli, « certain amounts can be restored within less than one year while the major part will take many years given the weak pace of procedures, notably the legal ones ».

Mr. Nabli pointed out that the opportunity for restitution of these funds is available but the issue is today raised internationally by more than one country (Tunisia, Egypt, Libya..), « particularly that countries like Switzerland and Canada have promulgated laws for restitution of these funds».

The provisional Government has created as per decree N° 15 of 26 March 2011, a national commission for restitution of funds placed abroad, chaired by the Governor of the BCT.

This structure is in charge of identifying location of these funds and their value as well as undertaking the procedures needed for their restitution.

Restitution operations concern assets of the former president, his wife, children, any relative and any individual who has helped them or profited illegally from their dealings.