

Mr. Taoufik BACCAR, Governor of the Central Bank of Tunisia (BCT) held on Friday 24 July 2009, in the "money museum", a press conference on the occasion of putting into circulation of a new fifty-dinar note as of Saturday 25 July 2009.

On this occasion, Mr. Baccar stated that the new note will be progressively injected in the economy's channels in a way to maintain the monetary balances of the country. He pointed out that the next six months will witness injection of 3 to 4 million notes of 50 dinars.

The Governor of the BCT recalled that issue of this new note (November 2008), with its putting into circulation was recommended by the Head of the State during celebration of the Republic Day (25 July 2009), coincided with celebration of the 21st anniversary of the change and the fiftieth anniversary of the BCT.

He indicated that this issue which is in phase with previous monetary ones that account for a new issue almost every 13 years, aims at adapting the national economy to the evolution of financial transactions and therefore to respond to the need for recourse to higher-value notes.

Mr. Baccar added that steps forward realized by the country with respect to financial transparency, the increase in the savings rate and the drop in hoarding (accumulation of money for speculation or in lack of better uses) were so many factors that led the BCT to issue this new note.

He described the fifty-dinar note as "more practical" compared to 30-dinar note, notably in light of increasing financial transactions.