

## **The Governor of the Central Bank of Tunisia receives IMF staff**

**Mr. Taoufik Baccar, Governor of the Central Bank of Tunisia, received an IMF staff in Tunisia in the framework of its annual staff visit with respect to consultations of article IV of IMF's Articles of Agreement.**

**The meetings dealt with the latest developments of the world economic and financial environment, particularly in the Euro Zone.**

**The Governor noted that despite an improvement in the growth outlook for some regions in the world, notably, the United States, Asia and even some European countries, the situation is still marked by worries with respect to the impact of the crisis of sovereign debt and budget austerity policy implemented in a number of Euro Zone countries, notably, Greece, Spain and Portugal.**

**In this context, the Governor of the Central Bank of Tunisia stated to the IMF staff that the Tunisian authorities are closely following up the situation in the Euro Zone , recalling in this regard the decision of the President of the Republic to create as of the beginning of last May a commission to monitor the economic and financial situation in the Euro Zone to timely identify possible fallouts on the national economy and even suggest the measures that are likely to ensure security for the Tunisian economy and help it achieve the set targets for development.**

**He also introduced the pillars of reforms committed by the Tunisian authorities to maintain the global balances on the medium and long terms while further reducing the level of public and foreign debt.**

**On the other hand, Mr. Baccar presented performance of the Tunisian economy in 2009 and over the first months of 2010, stressing in this respect that despite signs of resilience that are till now marking the Tunisian economy, the worries that are still recorded on the international scene, notably in the Euro Zone, our main economic and financial partner require more watchfulness to achieve the set targets with respect to growth, job creation and maintenance of the global balances of the national economy.**

**The Head of the IMF staff noted the resilience capacity for the Tunisian economy adding that the world economic perspectives are still uncertain despite signs of improvement in some regions of the world, requiring thus closer monitoring of the situation.**

**Worth of note that the IMF staff visit goes from 2 to 15 June 2010 involving meetings with the main ministerial departments and officials from the economic and financial sectors.**