

FOURTH PERIODIC CONFERENCE OF LENDING INSTITUTIONS' CHIEF EXECUTIVE OFFICERS (CEOs), CLOSING SESSION

Central Bank of Tunisia, 25 September 2010

M. Taoufik Baccar, Governor of the Central Bank of Tunisia (BCT) chaired on Saturday 25 September 2010 the closing session of the fourth periodic conference of lending institutions' CEOs held under the high auspices of the Head of the State.

Mr. BACCAR asserted that the financial sector confirmed its capacity to adjust to the context of the international financial crisis, specifying that now the situation is better and favourable to achieving the targets provided for by the presidential programme "together we meet the challenges".

He added that in order to achieve these objectives, yield at lending institutions must be maintained and rules of sound governance and risk control should be adopted.

He focused on the role of the banking sector in developing the national savings in the wake of the increase and the fluctuation of the credit margin on the international financial markets.

He called for boosting achievements of the sector and consolidating the customer confidence, pointing out that to achieve a qualitative leap in this area, the communication policy should be modernized, customer-consulting structures must be consolidated and products and services helping to meet the goals are to be created.

The Governor of the BCT underlined the need to adopt a policy adjusted to specificities of viable, innovative and technological-content projects.

He indicated that to meet future challenges, notably, those tied to restructuring of the national economy (move toward innovation-based economy), job creation particularly for higher education graduates, skill and professionalism should be made general (at the level of individuals, businesses, enterprises, banks...).

He added that stability and anticipation, two approaches specific to Tunisia, are but a platform fit for taking up the challenges and going forward on the path of implementation of the presidential programme.