

The first stock quotation session of Modern leasing company, an affiliate of the BH (Housing Bank) started up on, Wednesday 1st December 2010, in Tunis, under the presidency of Mr. Taoufik BACCAR, Governor of the Central Bank of Tunisia (BCT) in the presence of Mr. Mohamed BICHIOU, General Manager of Tunis Stock exchange Market (BVMT) and Mr. Brahim HAJJI, Chief Executive Officer of BH.

On this occasion, M. Taoufik BACCAR stressed the need to ensure complementarity between the banking and the financial sectors, the target being to boost core resources.

He added also that introduction of this company on the stock market will certainly give it a boost, calling to multiply efforts to introduce more companies on the stock listing.

Mr. Mohamed Bichiou, General Manager of Tunis Stock exchange Market underlined that listing of Modern Leasing comes in the framework of implementing point 12 of the presidential programme: «Together we meet the challenge» (2009-2014).

The target consists in developing the financial market and boosting its role in financing business while consolidating transparency and sound management by enhancing the listing of at least 30 new businesses.

Listing of this company represents a qualitative leap insofar as demand was largely covered by supply (21 times), recording thus more than 22 thousand new shareholders.

Modern Leasing was listed on 25 October 2010, by subscription to increase of its capital through firm price bid (OPF) for the public worth 1 million new shares issued at 8.5 dinars the share. During the first three stock quotation sessions, the authorized range is set by applying a fluctuation percentage of more or less 18% compared to the reference rate of the day. No additional fluctuation percentage is authorized.