

Certificates of deposits

Certificates of deposits are issued only by banks and leasing companies, nominative and issued at par for a minimum nominal amount representing a multiple of five hundred thousand dinars and for a period of time equal to ten days at least and five years at the most. This duration must be a multiple of ten days, or of months or years. These certificates can not be reimbursed in advance or bear any reimbursement premium. They have a fixed maturity.

[Circular to lending institutions n°2005-10 of 14 July 2005](#) related to keeping books of certificates of deposits and of Commercial papers.