

**F I N A N C I A L**

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### *Used signs*

- Strictly nil	< didn't exist
.. Non-available	MTD Million dinars
> No longer exists	mD Thousand dinars
" Idem	P Power

## METHODOLOGICAL PAGES

This bulletin, published quarterly by the Central Bank of Tunisia is, mainly, devoted to financial statistics the major part of which is entirely worked out by the Bank's departments. In the last pages of the bulletin, general economic statistics of a current use are also published as soon as they become available.

### I

The financial part entitled «**Money, loan, exchange and stock market**» concerns :

#### 1) The Central Bank of Tunisia

Statistics of the Central Bank of Tunisia are worked out on the basis of its ten-day statements. They are presented after reclassifying the various items in the form of monthly sector-related statements and annual, quarterly and monthly retrospective statements.

#### 2) The lending institutions

##### a) Banks

- |   |   |
|---|---|
| - Arab Tunisian Bank (ATB)                      | - Union Bancaire pour le Commerce et l'Industrie (UBCI)             |
| - Banque Franco Tunisienne (BFT)                | - Union Internationale de Banques (UIB)                             |
| - Banque Nationale Agricole (BNA)               | - Banque de l'Habitat (BH, ex-CNEL)                                 |
| - Attijari Bank (ATTIJARI ex BS)                | - Banque Tunisienne de Solidarité (BTS)                             |
| - Banque de Tunisie (BT)                        | - Tunisian Qatar Bank (TQB, ex-BTQI)                                |
| - Amen Bank (AB)                                | - Banque Tuniso-Koweitienne (BTK)                                   |
| - Citibank (onshore)                            | - Banque de Tunisie et des Emirats (BTE)                            |
| - Arab Banking Corporation (ABC onshore)        | - Banque de financement des petites et moyennes entreprises (BFPME) |
| - Banque Internationale Arabe de Tunisie (BIAT) | - Banque Tuniso-Libyenne (BTL)                                      |
| - Société Tunisienne de Banque (STB)            |   |
| - STUSID BANK                                   |   |

Banking system statistics worked out on the basis of the monthly statements of these banks are presented in the form of monthly sector-related statements and annual and monthly retrospective statements.

It should be mentioned that the accounting statements of Citibank, the Banque de l'Habitat (ex-CNEL transformed into deposit bank in June 1989) and the BNDA, a bank which was taken over in June of the same year by the BNT called henceforth BNA, are only posted in banks' statistics, as of December 1989. Accounting statements of the BTS, operating as of January 1998, are ever then posted in banks' statistics.

Worth of note the coming into operation in March 2005 of a new bank called the Bank for financing small and medium companies (BFPME) ; its accounting statement is included in banks' statistics since December 2005.

The Banque de Développement Economique de Tunisie (BDET) and the Banque Nationale de Développement Touristique (BNDT) are no longer part of development banks, they are henceforth considered banks as of December 2000, month of their takeover by the Société Tunisienne de Banque (STB). In the same way, the Tunisian Qatar Bank (TQB ex – BTQI), the Banque Tuniso-Koweitienne (BTK), the Banque de Tunisie et des Emirats (BTE), the STUSID BANK and the BTL were transformed into universal banks ; the first in April 2004, the second and the third in May 2004, the fourth in April 2005, and the last one in November 2005.

##### b) Financial institutions

###### • Leasing companies

Tunisie-Leasing (TL), UBCI Leasing, the Compagnie Internationale de Leasing (CIL), the Arab Tunisian Lease (ATL), Amen Lease (AL) in current liquidation since January 2008, Attijari leasing (Attij. L), Modern Leasing (ML), Arab International Lease (AIL), Best Lease (BL), Hannibal lease (HL), and El Wifack Leasing (WL).

###### • Merchant banks

The two merchant banks are the International Maghreb Merchant Bank (IMMB) and the Banque d'Affaires de Tunisie (BAT).

- **Factoring companies**

Tunisie Factoring and Uni-Factor.

### **3) Specialised banks or banks with a particular status**

**Offshore banks :** Citibank, the Union Tunisienne de Banques (UTB), Tunis International Bank (TIB), Loan and Investment Company (LINC), Beït Ettamouil Saoudi Tounsi (BEST), North African International Bank (NAIB), Alubaf International Bank (ALUBAF) and Arab Banking Corporation (ABC).

### **4) Debt collection companies**

Up today, the number of debt collection companies amounts to 13.

The Société Tunisienne de Recouvrement des Créances (STRC), The Sud Recouvrement (SR), the Société Financière de Recouvrement des Créances (SOFINREC), EL ISTIFA Company, the Compagnie Internationale Arabe de Recouvrement (CIAR), the Internationale de Recouvrement des Créances (IRC) and Le Recouvrement, the Société Générale de Recouvrement des Créances, Rapide Recouvrement, the Tuniso-Saoudienne de Recouvrement, the Compagnie Arabe de Recouvrement, the Tuniso-Qatari de Recouvrement and Tunisie-Recouvrement.

**5) A savings collection company :** The Postal Savings Centre (CEP ex-CENT) and a **Postal Cheque Centre (CCP).**

### **6) Authorised mutual investment companies (OPC)**

(41) venture capital investment funds (SICAV), (37) mutual funds investing in securities, (of which two guaranteed mutual investment funds and one index-related mutual investment fund), (8) capital risk mutual investment fund (FCPR), (2) start-up funds and (2) joint claim funds (FCC).

#### **6 A) Investment Companies :**

(91) closed-end investment funds (SICAF) and (41) capital risk investment companies (SICAR).

### **7) The monetary system**

The monetary system includes, in addition to the Central Bank of Tunisia, banks (cf. relating diagram presented on page A 19) and the Postal Cheque Centre.

Retrospective situations of the Central Bank, banks and the Postal Cheque Centre are consolidated to constitute the monetary situations. The latter is followed by a detailed breakdown of each of the three resource counterparts (net claims on abroad, net claims on the State and financing of the economy).

### **8) Resident financial system**

Resident financial system includes the monetary system, the leasing companies and the Postal Savings Centre (CEP ex-CENT).

### **9) Global financial system**

Global financial system includes resident financial system and offshore banks.

### **10) Loans counted by the Risk Base**

These loans are monthly transmitted to the risk Base of the Central Bank of Tunisia. The counting includes overall loans given by the global financial system, broken down by branch of economic activity and distributed into short, medium and long term loans and this, up to October 2002.

As of November 2002, these statistics concern just professional loans. Non professional loans granted to individuals are put in a separate table.

As of January 2007, data in the risk base are published as per a new nomenclature due to a change in the sectoral breakdown of professional loans. This change was led by the coming into operation of the new risk base that adopted Nomenclature of the Tunisian Activities (NAT) established in compliance with the international norms for a better coherence with the other economic and social statistics, notably, the national accounting.

Some differences may occur in the follow up of the sectoral evolution of loans due to disparities in classifying by economic activity a number of companies between the former system of codification and the new allocation of activity by the Corporate National Index (Repertoire National d'Entreprises).

Historical data are maintained as per the former breakdown of economic branches of activity for pages related to annual statistics.

The following table presents approximately the conformity between the former and the new breakdown :

**TABLE OF CORRESPONDENCE BETWEEN THE NEW AND THE FORMER BREAKDOWN**

<b>New breakdown</b>	<b>Corresponding former branch of economic activity</b>
Agriculture, hunting and forestry	Direct loans to agriculture (agriculture and fishing)
Fish breeding and aquaculture	
Extractive industries	Mining
	Energy (Oil research and mining)
	Building materials, ceramics and glass industries (mining and quarry)
Manufacturing industries	Energy (oil refining)
	Agrofood industries
	Building materials, ceramics and glass industries (Manufacturing)
	Mechanical and electrical industries
	Chemical industries and rubber
	Textile
	Clothing and leather
	Cork, wood and furniture
	Paper and publishing industries
Electricity, gas and water production and distribution	Energy (Electricity - water - gas)
Construction	Building and civil engineering
Hotel and restaurants	Tourism
Real estate, renting and services to corporates	Management and transfer of immovable goods (real estate promotion)
	Other services
Transport and communication	Transport and telecommunications
	Miscellaneous trade (Industry and trade-related activities)
	Other services
Trade, car repair and household requisites	Agricultural and agrofood trade
	Raw materials, equipment and fuel trade
	Vehicle machine hardware trade
	Textile and leather trade
	Miscellaneous trade
Financial activities	Other services (Financial and insurance institutions)
Public administration	Other services (Governmental services)
Education	Other services
Health and social actions	Other services
Collective, social and personal services	Miscellaneous trade
	Other services
Household services	Other services
Extra-territorial structures	Other services
Miscellaneous	Other services
	Miscellaneous trade
	Management and transfer of immovable goods

## 11) Clearing

This includes statistics on the number and amount of cheques, bills, transfers and debits handled in electronic clearing and the clearing houses of Tunis. As from the transition to electronic clearing, all transactions are carried out solely in Tunis. Monthly series are obtained through accumulated daily data.

## 12) Monetary policy and loan instruments

In this framework, the intervention instruments of the Central Bank of Tunisia are recapped. The rediscount is removed whereas debtor and creditor interest rates and bank commissions are almost released.

## 13) Exchange

In addition to a retrospective serie for spot exchange representing interbank average rates expressed in dinar of listed currencies on the interbank market as at the last working day of the considered month as well as their monthly averages, this part includes a table describing the trend of the main three listed currencies on the interbank market during the last three months. Furthermore, a serie of the Tunisian dinar exchange rate expressed in SDR is published.

## 14) Tunis stock exchange market

Relating statistics concern Tunis Stock Exchange listed and off-listed transactions.

\* **Official quotation** : Following the modifications introduced in byelaw of 24 September 2007 with respect to the General Regulation of Tunis Stock Exchange Market, the stock listing is henceforth made up of 3 markets : the main market of capital securities, the alternative market of capital securities and the bond market.

Creating an alternative market aims notably at :

- allowing Tunisian companies, in particular, small and medium-sized businesses that can not be listed on the main market to enter the alternative market at rather flexible admission conditions ;

- encourage company start-up through public call for savings (APE), notably, by earmarking for APE part of financing to “major projects” as of their creation.

Up to 31 March 2009, the number of companies listed on the official quotation amounts to 50. This includes :<sup>1</sup>

### 1-Official quotation-main market :

#### a) *Financial institutions : (18)*

##### a).1- *Banks (11)*

- Arab Tunisian Bank (ATB)
- Banque Internationale Arabe de Tunisie (BIAT)
- Banque Nationale Agricole (BNA)
- Attijari Bank (ATTIJARI)
- Amen Bank (AB)
- Banque de Tunisie (BT)
- Société Tunisienne de Banque (STB)
- Union Bancaire pour le Commerce et l'Industrie (UBCI)
- Union Internationale de Banques (UIB).
- Banque de Tunisie et des Emirats (BTE)
- Banque de l'Habitat (BH)

##### a).2- *Leasing : (5)*

- Tunisie Leasing (TLS)
- Arab Tunisian Lease (ATL)
- Attijari Leasing

---

<sup>1</sup> Companies classified according to Industry Classification Benchmark (ICB) nomenclature and according to the chronological order of their introduction on the Stock market. The share's symbol is between brackets.

- Compagnie Internationale de Leasing (CIL)
- EL wifack Leasing (WIFAK)
- a).3- Insurance (2)**
  - Compagnie d'Assurances et de Réassurances -ASTREE- (AST)
  - Société Tunisienne d'Assurances et de Réassurances (STAR)
- b). Investment companies and holdings : (4)**
  - Placements de Tunisie SICAF (PLTU)
  - Société de Placement et de Développement Industriel et Touristique SICAF (SPDIT)
  - Société Tunisienne d'Investissement à Capital Risque-Tuninvest SICAR (TINV)
  - Poulina Group Holding
- c). Consumer services (5):**
  - c).1- Travel and leisure (2)**
    - Palm Beach Hotels (PALMB)
    - Société Tunisienne de l'Air TUNISAIR (TAIR)
  - c).2- Distribution (3)**
    - Société Nouvelle Maison de la Ville de Tunis MONOPRIX (MNP)
    - Magasin Général (MAG)
    - Société Tunisienne des Marchés de Gros (SOTUMAG)
- d). Consumer goods (8)**
  - d).1- Agro-food and beverage (2)**
    - Tunisie Lait-SA (TL)
    - Société Frigorifique et Brasserie de Tunis (SFBT)
  - d).2- Automobiles and parts (5)**
    - Société des Industries Pneumatiques (STIP)
    - Société Tunisienne d'Équipement (STEQ)
    - Société GIF Filter SA (GIF)
    - Société l'Accumulateur Tunisien ASSAD (ASSAD)
    - Automobile Réseau Tunisien et Services (ARTES)
  - d).3- Household goods (1)**
    - Electrostar (LSTR)
- e). Industries (6)**
  - e).1- Constructions and materials (4)**
    - Société Moderne de Céramique -SOMOCER- (SOMOC)
    - Société Immobilière et de Participation (SIMPAP)
    - Société Immobilière Tuniso-Saoudienne (SITS)
    - Société ESSOUKNA (SOKNA)
  - e).2- Industrial goods and services (2)**
    - Société Tunisienne de Verrerie -SOTUVER- (SOTUV)
    - Société Industrielle d'Appareillage et Matériels Électriques (SIAME)
- f). Basic materials (4)**
  - Air Liquide Tunisie (AL)
  - Société des Industries Chimiques du Fluor (ICF)
  - Société Chimique-ALKIMIA (ALKIM)
  - Tunisie profilés Aluminium (TPR)
- g). Oil and gas (1)**
  - Société de Transport des Hydrocarbures par Pipelines -SOTRAPIL- (STPIL)
- h). Telecommunications (1)**
  - Société Tunisienne d'Entreprise de Télécommunications SOTETEL (SOTET)
- i). Health care (2)**
  - Société des Industries Pharmaceutiques de Tunisie (SIPHA)
  - Société Adwya (ADWYA)

## **2- Official quotation-alternative market :**

### **a). Consumer goods (1)**

#### **a).1- Agrofood and beverage (1)**

\* Agricultural production company Teboulba (SOPAT).

The electronic quotation which started as of 25 October 1996 with four companies was extended to all companies in the beginning of July 1997.

The companies “ADWYA” and “T.P.R” were introduced on the stock quotation on 22 June and 9 August 2007 respectively.

The companies “ARTES” and “Poulina Group Hhlding” were listed on 7 April 2008 and 19 August 2008 respectively.

The Company Amen Lease was crossed off of the official quotation and transferred to the “off list” as of 19 September 2005.

The Companies Carte, El Mazraa and Karthago Airlines were crossed off from the official quotation and transferred to the “off list” starting 2,17 and 26 June 2008 respectively.

Negotiations on the alternative market about SOPAT share started up on 31 December 2007.

\* **Off list** : Shares and bonds which are not listed on the official quotation are traded in this framework.

**Stock market capitalisation** : the number of listed shares multiplied by their last prices of the period.

**Number of listed companies** : the number of companies listed on the stock market.

**Volume of transactions** : the volume of trade effected in one sense, at sale, on the official quotation or off list.

**BVMT general index** (base 100 on 30 September 1990) : it reflects the trend of average market rate of return. All listed shares are included in the reference sample before its adjustment on 31 March 1998. The new pattern includes just shares with a quotation frequency higher than 60%. This index was posted in its current form, on 1<sup>st</sup> April 1998, with a base of 465.77 on 31 March 1998. As of 2 January 2009, BVMT index is no longer posted.

**TUNINDEX index** : new index of stock market capitalisation base 1000 on 31 December 1997, published on 1<sup>st</sup> April 1998. To calculate this index, we take into account the average trend in stock rates weighted by the number of issued stocks. The basic sample is made up of listed ordinary shares, the stay period of which in either of the stock markets' quotation is at least six months.

As of 2 January 2009, the mode for calculating TUNINDEX index was modified. It is no longer weighted by total stock capitalisation but by floating capitalisation. Thus, the number of shares accounted for in calculating stock capitalisation is that of shares made available to the market and no longer the number of quoted shares. This calculation mode helps ensure more coherence between the real situation of corporate stocks and its implementation through indexes.

### **15) Sight and savings deposits**

Five tables concerning sight deposits and overall savings at banks, home savings at the Banque de l'Habitat and overall savings and savings in foreign currencies at the Postal Savings Centre (CÉP) are respectively published in this chapter.

## **II**

The part « **Global economic statistics** » concerns prices, agricultural production, industrial production, tourism, foreign trade, accounts of the nation, the general balance of payments and overall external position.

### **FURTHER EXPLANATION OF SOME ITEMS OF THE TABLES**

#### **Table I-1-A, page 2 : Monthly situation of the Central Bank of Tunisia (BCT) by sector (asset)**

1) These are Treasury bonds purchased firm by the Central Bank in the framework of the open market, an operation carried out for the first time on 29 April 2003.

2) BCT firm purchase at the end of 1996 of BNA claims on the Cereal Board and the National Oil Board.

3) BCT contribution in the share capital of SIBTEL company.

#### **Tables II-1-A and IV-1, pages 6, 14 and 18**

1) The item “miscellaneous non-residents” groups together loan on special resources, securities portfolio, non performing loans as well as other foreign assets.

2) Transferable Treasury bonds (BTC : set up in 1989), negotiable Treasury bonds on the stock market (BTNB : set up as of 1993), bonds equivalent to Treasury bonds (BTA : instituted in 1997), short term Treasury bonds (BTCT : set up in 1999) and zero-coupon Treasury bonds (BTZc : set up in 2006) kept in portfolio by the banks.

3) « Frozen and contested debts », « Unrecovered amounts in the 1<sup>st</sup> and 2<sup>nd</sup> presentation » and « Arrangement, rescheduling and consolidation ».

**Tables II-1-B, IV-2, VI-2, pages 7,19 and 23**

1) The heading « Miscellaneous » (non-residents) includes special resources (external funds) as well as foreign commitments.

**Table II-2-A, page 8 : Retrospective statements of banks by sector (Asset)**

1) As of 1989, these two items are entered in the ordinary current account of banks.

**Table III-2-A, pages 12 and 13 : Monetary system resources**

1) Amount of deposits in project and investment savings-accounts and other savings accounts for the years 1981-1983 is not identified and is included in the item « Special savings accounts ».

2) « State securities held by the public » : this item includes investment bonds and transferable Treasury bonds (BTC). As of December 2001, it only includes BTC, fully redeemed in May 2003.

3) The item « Commercial paper » accounts for loan deeds between companies issued on the money market. It appears in the statistics of monetary and financial systems as of 1989 following the new restructuring of the money market.

**Table III-2-B (b), page 16 : Monetary system net claims on the State**

1) The item « Advance to the State » includes : medium term advance from December 1962 to January 1968, advance in counterparts of deposit in foreign currency from May 1963 to April 1968, permanent and redeemable advances from July 1970, SDR counterparts advances from December 1970 and at last advance on subscription to international institutions as of December 1992.

2) The item « Other claims » includes Treasury bills and cheques in collection, secured bonds (from 1965 to 1967), a claim set up in 1958 for the transfer of issue privilege to the BCT up to January 1970, the claim with respect to French franc devaluation (from 1958 to December 1973) and shares purchased in the framework of the open market.

3) The item « Investment bonds and others » includes the amount of investment bonds in banks' portfolio up to August 2000 and those of investment bonds and State takeover of claims of public companies in difficulty (from September 2000 to November 2001). As of December 2001, this item corresponds just to amounts of State assumption of these claims.

4) The item « Treasury bonds and national borrowings » includes the amount of Treasury bonds and borrowing securities issued by the State and kept in portfolio by the banks.

**Table III-2-B (c), page 17 : Monetary system financing of the economy**

1) The « Portfolio discount » includes, among others, rediscounted deeds through global bill.

2) « Adjustment items » include deeds with respect to bank allowance uptakes to the BCT, deeds in counterpart of borrowing contracted with the Issuing Institution in the framework of money market transactions and deeds rediscounted through a global bill and kept in banks' portfolio-discount. Because it is necessary to isolate all BCT loans in the consolidated situation, allowances and interventions on the money market and deeds rediscounted through a global bill are deducted from overall loans given by banks.

**Tables VIII-1, VIII-2 and VIII-3, pages 26 to 31**

1) As of November 2002, data published by the risk Base include just loans without approval and guarantee given to professionals. As of 2007, these statistics are presented according to a new nomenclature (cf. tab. page A 8).

**Table VIII-4, page 32**

Data published in this table concern non professional loans without approvals and guarantees granted by the banking sector to private parties.

**Tables IX-1-, IX-2, pages 33 and 34 : Clearing house transactions**

As of May 2003, the electronic clearing system covers all values. Henceforth, cheques, transfers, debits and drafts are cleared in Tunisia within 48 hours regardless of their issuing or payment place.

### **Table X-1-A, page 35 : Instruments of monetary and credit policy**

1) Though the money market was set up on 23 July 1963, the Central Bank did only start to participate, effectively, in transactions over January 1974. One year later, the BCT fixed a ceiling calculated on the basis of overall deposits for the global resort of each bank to rediscount in the framework of ordinary quotation, a procedure which was abolished on 18 January 1988 and to the money market. Fixed at first at 15%, this ceiling was raised to 17.5% on 11 June 1982 and it was decided to adjust it frequently as of 13 November 1986. Thus, in November 1986 it was decided twice to cut it down to 14.5% then 14%. On 15 May 1987, it was reduced to 13.5%.

Borrowing requests going beyond the ceiling were met by the BCT with penalty rate calculated on the basis of the money market average rate raised by a certain margin.

From its restructuring in pursuance of circular of the BCT N°87-49 of 29 December 1987 repealed by circular N°89-14, the money market is open to banks, companies and other institutions authorised to issue commercial paper and / or to subscribe to certificates of deposits. It was extended to private individuals acting as subscribers in compliance with provisions of circular of the BCT to lending institutions n°2005-9 of 14 July 2005. The interest rates are freely negotiated between the different interveners and the transactions are either sight or forward ones. The Central Bank intervenes to offer liquidity in the form of purchase of deeds or claims on call for bids and allowance uptakes. In case of liquidity surplus, the BCT can effect liquidity tappings through auction.

It should be mentioned that up to 1973, these transactions were effected on several maturities and the highest rates were those applicable to operations contracted on 28 days. From January 1974 to 17 January 1988, operations were contracted for one day. Daily averages are calculated as of 1980 for all days of the month and no longer working days only.

Average rates weighted by overnight loan amounts (market rate) and those of other durations which have been adjusted, up to now to 1/16 percentage point of the nearest as per provisions of circular N°89-14 of 17 May 1989 are, starting 2 May 2002, rounded off to 1/32<sup>nd</sup> percentage point the nearest. The Central Bank transmits these rates and the average weighted rates of the certificates of deposit and commercial paper at the latest in the day following the reception of banks' information. Banks' purchase order must include the amounts as well as the corresponding rates classified by a descending order and by a portion of 1/32<sup>nd</sup> percentage point. The same is applied to amounts and rates at which banks lend money.

As of 1<sup>st</sup> June 2004 and as per the provisions of the circular to banks n°2004-02 of 26 May 2004, the round off is operated at 1/100 percentage point the nearest.

2 & 4) As per provisions of circular to banks N°2001-18 of 28 December 2001 banks are authorised as of 2 January 2002 to have a direct recourse to the Central Bank refinancing in the form of allowance uptakes for a period varying between one (1) and seven (7) days compared to 7 days earlier. The interest rate applicable to these operations is that of the last call for bids raised currently by one percentage point.

3) The first line corresponds to figures of end of period and the second to the monthly average.

5) As of 6 November 2001, a new intervention mode of the Issuing Institution was introduced on the money market. This concerns the allowance of three-month Treasury bonds through call for bids. The rate applicable to this intervention is the market rate, obtained from rates offered by banks in the framework of their submissions.

6) The (+) sign indicates a liquidity injection and the (-) sign indicates a liquidity tapping.

7) For the first time on 29 April 2003, the Open Market Transactions were introduced for firm purchase or sale of Treasury bonds by the Central Bank.

8) The transactions involving purchase of stocks and/or commercial paper with commitment to buy them back, called repurchase option (repo), were introduced by provisions of the law n°2003-49 of 25 June 2003. The first operation was carried out by the Central Bank with banks on 15 September 2006.

9) As per circular of the BCT to lending institutions n°2009-07 of 19 February 2009, two new instruments of the money market were introduced. This involves 24-hour standing facilities for loan or deposit taken on banks' initiative, helping them to cover their needs or place their temporary excess liquidity.

24-hour loan facility is granted against taking into pawn public deeds, claims or loans on corporates and private individuals. This is along with an interest rate equal to the key rate of the Central Bank to which a margin is added.

Deposit facility charges an interest rate equal to the key rate of the Central Bank from which a margin is deducted.

10) Financing in foreign currency was set up on 10 June 1992. This mechanism, to which banks did not have recourse as of 22 January 1998 allowed resident companies to benefit from positive conditions given on the international foreign exchange market.

11) BCT global refinancing includes bill rediscount on Tunisia and abroad in dinar (removed on 29/11/96), monetary policy transactions carried out by the Issuing Institution on the money market, (in the form of call for bid of 1-7 day allowance uptake, three-month Treasury bond allowances, tapping operations, firm purchase of Treasury bonds in the framework of the open market, repurchase options) and 24-hour standing facilities for loan or deposit on banks' initiative, BCT special allowance to a local bank in February 1992, reimbursed fully in advance on 29 December 2000 as well as refinancing in foreign currency.

It should be mentioned that the rediscount was, as of 2 January 1987, devoted to loans benefiting priority sectors (agriculture, export and small and medium-sized companies), the favour rates of which were removed in November 1996.

The ceiling fixed previously at 12 million dinars for medium term loans was removed on 31 March 1975 when the global ratio for financing development was created (RGFD). Henceforth, banks can only present to rediscount bills accounting for medium term loans given on their core resources going beyond the minimum portfolio of the ratio of use in medium term private bills. As of 16 June 1989, this ratio was removed, giving way to a ratio for mandatory lending requirements (RAP) corresponding to 10% of deposits in dinar for each bank. This concerns sight deposits, forward deposits, cash vouchers and other financial products, savings accounts, and certificates of deposits. As of 29 November 1996, the mandatory lending requirement was removed.

From 14 August 1981 to 18 January 1988 when the money market was reorganised, representative bills of more than seven-year loans given within 3% of deposits of each bank can, on the basis of a rediscount agreement, be refinanced at the Central Bank within 70% of effective intervention of banks in the sector of agriculture and 60% in the other sectors without going beyond 10% of rediscount for overall bills.

It should be noted that on 10 October 1958 a rediscount agreement regime was set up for short term loans, financing any agricultural, commercial or industrial operation and subject to a prior authorisation.

On 4 August 1964, medium term loans were also subordinated to a prior authorisation and the rediscount agreement regimes.

On three occasions between 1967 and 1975, loan amounts subordinated to a prior authorisation and to a rediscount agreement were modified.

On 2 January 1981 and to give banks a further sense of responsibility, there was a substantial increase in the amount as of which a number of short term loans is subordinated to a prior authorisation and rediscount agreement. These ceilings were reviewed upward on 1 March 1985 and 2 January 1987 before their entire removal on 23 December 1987.

Liquidity resumption operations effected as of 23 November 1988 consisted in channelling all liquidity requests towards the money market. Thus the rediscount which was previously a source of liquidity for banks does now only provide them with the advantage of interest rate differential corresponding to the difference between the rediscount rate devoted to priority activities and that of the money market. This advantage was removed on 29 November 1996 with the elimination of favour rates devoted to priority activities.

12) Set up on 28 September 1964, the reserve requirement was calculated on the basis of the increase of overall deposits of end of month and was fixed at 10% up to 31 December 1966. Henceforth, it was calculated in this way in line with the different increases of deposits :

- 10% of the increase of deposits which are lower than or equal to 0.5%,
- Between 50% and 80% increase of deposits which are higher than 0.5% and lower or equal to 2.5%,
- 85% of increase of deposits which are higher than 2.5%.

On 11 April 1968, the reserve requirement was fixed at 10% of any increase of deposit which is lower than or equal to 1% and 30% of any increase of deposits which is higher than 1%.

As of 21 May 1973, the reserve requirement was calculated on overall deposits of end of month. Its rate is fixed at 8%. From 2 January 1975, it was calculated according to two different rates.

Deposits in capital accounts and accounts calling for adjustment of non residents were previously subdued to 40% rate. For sight deposits and forward deposits of less than or equal to one year, the applied rate has frequently been modified depending on banks' treasury :

2/1/75 : 6.5%    16/8/76 : 5.5%    8/4/77 : 3%    1/7/77 : 1%  
14/7/78 : 0%    19/1/79 : 2%    4/7/79 : 1%

Worth of note that as of 31 March 1980, deposits in foreign currency accounts belonging to non residents were deducted from the basis of the reserve requirement. The applied rate on this new basis was modified as follows :

20/5/81 : 0%    27/11/81 : 3%    12/3/82 : 1%    10/5/82 : 0%

From 10 August 1983, deposits in foreign accounts in convertible dinar opened on behalf of individuals with Tunisian nationality are not considered in calculating the basis of the reserve requirement.

As of 16 June 1989, banks constituted a reserve requirement equal to 2% of the basis constituted by sight deposits in resident accounts, non resident accounts (INR, INRE), special accounts in dinar and forward accounts, cash voucher and other financial products and certificates of deposits. Furthermore an additional reserve requirement for December 1989 was set up. The amount of this reserve to be constituted between 16 December 1989 and 15 January 1990 should be more than 4% increase, over the fourth quarter of 1989, in outstanding sight deposits in dinars and in certificates of deposits.

From March 1990, the amount of reserve requirement was set at 2% of the basis constituted by deposits that banks collect in dinar excluding home savings accounts, project and investment savings accounts, amount to which is added 100% of any increase of this basis compared to its level of December 1989, beyond the fixed limits. These limits were 1.5% at end March, 2% at end April, 2.5% at end May, 3% at end June, 4% at end July, 5% at end August, 6% at end September, 7% at end October, 8% at end November and 9.4% at end December 1990.

Failure to respect the regulation, fixed at a minimum of 10% of deposits in dinar, of mandatory lending requirements (RAP), removed on 29/11/96, subdued banks to an obligatory constitution, in the form of non-paid deposits at the BCT, of a provisional deposit corresponding to the deduced insufficiency.

As of 16 May 2002, the basis of reserve requirement was modified (circular to banks N°2002-05 of 6 May 2002) to include deposits in dinar collected by banks other than amounts deposited in home savings accounts, project and investment savings accounts to which is added the deduced insufficiency in respecting the liquidity ratio, instituted by circular to banks N°2001-04 of 16 February 2001.

The amount of reserve requirement is determined by applying the following rates on the above mentioned deposit basis :

- 2% of the outstanding balance of sight deposits, other amounts due to clients, less than 3-month certificates of deposits and deduced insufficiency in respecting the liquidity ratio over the considered month ;
- 1% of the outstanding balance of certificates of deposits, of forward accounts, cash voucher and other financial products with an initial duration of 3 months or more but less than 24 months ;
- 1% of the outstanding balance of other savings accounts with contractual savings duration which is more than or equal to 3 months but less than 24 months and of the outstanding balance of special savings accounts ;
- 0% of any other outstanding balance of deposit, regardless of the form, the initial or contractual duration of which is more than or equal to 24 months.

On the other hand, the period of constituting the reserve which was previously from the 16<sup>th</sup> day of a given month to the 15<sup>th</sup> day of the following one, was modified also to extend henceforth from the 26<sup>th</sup> day of a given month through the 25<sup>th</sup> day of the following month. As per provisions of circular to banks n°2003-08 of 11 July 2003, in case of insufficiency compared to the required amount, the Central Bank receives a discounted interest on the period of constituting the reserve requirement at the average money market rate (TMM) of the same period increased by 2.5 percentage points compared to TMM+5% before.

As per provisions of circular to banks N°2006-20 of 29 November 2006, applied rates in the outstanding balance of sight deposits, other sums due to the customers, certificates of deposits with an initial duration of less than 3 months and deduced shortage in respecting the liquidity ratio were raised from 2% to 3.5%.

In the same way, the period for building up reserve requirements for a given month was modified : it goes from the first day to the last day of the following month.

Over 2007 and 2008, the reserve requirement rate applied to the above-mentioned sight deposits was modified. It was raised to 5% as per Circular of the BCT to banks n°2007-26 of 30 November 2007 then to 7.5% as per circular of the BCT to banks n°2008-09 of 30 April 2008. However, the major modification came with circular to banks n°2008-20 of 30 September 2008 which brought the rates applied to deposits to :

\* 10% of the outstanding balance of sight deposits, other sums due to customers, certificates of deposits with an initial duration of less than 3 months and shortage with respect to liquidity ratio for the month under review ;

\* 2% of the outstanding balance of certificate of deposits, forward accounts, cash vouchers and other financial products with an initial duration that is equal to or higher than 3 months but less than 24 months ;

\* 2% of the outstanding balance of other savings accounts with a contractual savings duration that is equal to or higher than 3 months but less than 24 months;

However, the rate applied to the outstanding balance of special savings accounts and to the outstanding balance of any other deposit regardless of its form, with an initial or contractual duration that is equal to or higher than 24 months remained at the same 1% and 0% rates.

The reserve requirement rates were, in 2008, reviewed downward. Thus, as per provisions of circular of the BCT to banks n°2008-24 of 31 December 2008, the rates were brought to 7.5% for the first category of deposit and to 1% for the other deposits except those with the initial or contractual duration higher than or equal to 24 months and to which a 0% rate is applied.

**Table X-1-B, page 36 :** total outstanding balance of Treasury bonds by maturity all categories included.

**Table X-1-C, page 36:** average weighted rates of non-falling due outstanding balance of Treasury bonds of all maturities.

**Tables X-2, pages 37 to 39 : Interest rate**

- These rates are applied to loans financed by banks on budgetary resources, operations financed on ordinary resources of banks subject of a particular regulation and loans granted by the social security structures.

- Export transaction rates are related to loans given by FOPRODEX and premiums applied by the COTUNACE to cover risks on loans for exports.

**Table X-2-1, page 44**

1) This concerns average effective rates corresponding to each category of loan and determined every six months by the BCT according to a simple arithmetical average of global effective interest rates practiced by banks over the same six months. In implementing the law N°99-64 of 15 July 1999, the decree N°2000-462 of 21 February 2000 fixed modalities for calculating the global effective interest rate. It is defined as the interest rate applied by the borrower to his clients to which is added the fees, commissions or any other direct or indirect payment included in giving the loan. It is calculated in an actuary way and ensures, according to the composed interest method, the equality between the borrowed amounts and overall payments due to the borrower with respect to the considered loan.

**Table X-2-2, page 44**

2) These rates are determined for each category of loan starting from the average effective interest rates. Any conventional loan granted at a global effective interest rate that is, at the moment of granting the loan, 1/3 more than the average effective rate applied over the previous six months by banks and financial institutions for operations of the same nature is considered a loan granted at an excessive interest rate. As of 4 August 2008 (law n°2008-56 of 4 August 2008), a loan is considered as given at an excessive interest rate if it is granted at a global effective interest rate that is, at the moment of granting the loan, 1/5 the practiced average effective rate.

**Table X-3, page 44 : Regime of remuneration of the main forms of deposits**

3) As of 2 January 1987, the Central Bank unified the remuneration of savings deposits at banks and indexed it to the trend of money market rate. As per the provisions of circular of BCT N°2003-10 of 15 September 2003, into effect on 1<sup>st</sup> January 2004, conditions governing the operating of special savings accounts were modified notably, by getting up a loyalty premium and modifying periodicity for computing and capitalising interests. As of 1<sup>st</sup> April 2008 and in application of circular of the BCT to banks n°2008-03 of 4 February 2008, banks fix freely the annual interest rate to be applied to special savings accounts. Yet, this rate must in no case be lower than the savings remuneration rate (TRE). Usage of the loyalty premium remains into effect up to end 2008.

In the same way, the interest rates practiced on deposits in convertible dinars for Tunisian individuals living abroad were fixed at a minimum which is equal to money market average rate cut down by two percentage points. The other credit rates are freely set by banks.

- By decree of 28/8/1956, the Tunisian National Savings Fund (CENT) was set up to replace the subsidiary N°93 of the French National Savings Fund (CNEF) established in Tunisia instead of the Tunisian Savings Fund (Frenco-Tunisian convention of 20/3/1888, article 2, last paragraph). The 2.75% rate practiced with the creation of the CENT was the same as the one practiced by the subsidiary N°93 on deposits in dinar. Savings accounts in convertible dinar are set up as of 1<sup>st</sup> January 1967 (law N°66-78 of 29/12/1966). It should be mentioned that by decree N°99-2637 of 22 November 1999 (article 45), the CENT became the Postal Savings Centre (CEP).

- When banks' conditions were reviewed in 1971 and 1981, the interest rates practiced on deposits at the CEP (ex. CENT) were aligned, with the same date into force, to those practiced in special savings accounts opened at banks. However, when the interest rates were reviewed in 1973 and 1977 and though the CEP (ex. CENT) was aligned with the new rates, dates of effect were lagging 5 and 3 months behind respectively. As of 1<sup>st</sup> May 1985, the interest rate used by the CEP (ex. CENT) rose from 5.5% to 6.75% the year for savings in dinar and from 6.5% to 7.75% for savings in foreign currency. Loyalty premium remained the same. From 2 January 1987, deposit remuneration at the CEP (ex. CENT) is aligned with that given by banks for special savings accounts. For savings in convertible dinar, the savings remuneration rate represents a minimum.

**Tables XI-1, 2, 3, 4, pages 45 and 46 : Rates of currencies listed on the interbank market, exchange rate of the dinar in SDRs and the rate of currency conversion for the euro zone countries.**

1) The interbank exchange market was created as of 1<sup>st</sup> March 1994. The average rates are calculated in line with quotations applied by each bank and weighted by amounts of transactions.

2) From first July 1974, the IMF started to assess the SDR according to the "basket" method. Previously, its rate was calculated on the basis of its parity in gold.

3) The currencies of the twelve countries of the euro zone are no longer listed on the inter-bank exchange market.

**Tables XIII-4 and 5 page 52 : Savings at the CEP (ex. CENT)**

1) It deals with savings in dinar and in foreign currency.

2) Excluding acquired and non-distributed interests.

**Table XIII-6, page 53 : Total indebtedness (ET)**

1) It is a financing indicator giving information about the type and range of indebtedness contracted by non financial resident economic operators. A clear distinction is made between internal and external financing resources on the one hand and between bank loans and market instruments (money market and bond market) on the other hand.

**Tables XIV-1 and XIV-2 pages 56 and 57 : Industrial production index**

1) This index is calculated for the main sectors of industrial activity.

**Table XV- page 58 : Industrial sale price index (2000=100)**

1) This index is calculated for the main sectors of industrial activity all tax excluded.

**Table XVII-2, page 61 : Main agricultural production other than cereals (continuing)**

1) Esparto season starts usually in September of the previous year.

**Table XVII-3, page 61 : Production price for some agricultural products.**

1) Production price for barley and triticale are no longer under control as of 1992 crop but with a bottom price of 15 and 17 dinars the quintal respectively. These prices were fixed uniformly at their 18-dinar bottom price as of 2005, at 20 dinars in 2007, then at 30 dinars for 2008. These prices will be raised, for deliveries before 31 August 2008, by a special premium of 15 dinars per quintal for hard wheat and 10 dinars for the soft wheat and barley.

2) Olive growing season starts in November of the previous year.

**Table XVIII-1, page 62**

Electricity production corresponds to that of STEG in addition to independent private production as from 2001.

Production of sea salt corresponds, up to 2004, to COTUSAL and includes private holding as of 2005.

**Tables XX-3-X and 3-M, pages 70, 71, 72 and 73**

1) The share of all the main products in the total value of exports or imports.

**Tables XXI-1, 2 and 3, pages 76 and 77**

Data on GDP by branch of economic activity in current and constant prices of 1990, on use of GDP and on the breakdown of gross fixed capital formation by branch of activity are established according to the new system of National Accounts which was harmonised with that of the United Nations and this starting from 1983. It is then essential to take the precautions for comparison in time since statistic data are, up to 1982, presented according to the old system of National Accounts.

Modifications in the terms used for economic variables were introduced. For example :

- "Construction and civil engineering" instead of "construction and public works".
- "Hotels, cafés and restaurants" instead of "Tourism".
- "Total market activities" instead of "Gross domestic production in factor costs".
- "Public Administration" replacing "Administrative services".
- "Indirect taxes net of subsidies" instead of "Indirect duties and taxes net of subsidies".

New concepts were introduced :

- Imputed financial services (in-) corresponds to intermediary consumption non-broken down in banking services. It conventionally concerns production pertaining to financial intermediation role of banks defined as the difference between the received interest and the paid interest. This production which is difficult to ensure its breakdown between the different operators (here sectors of activity) is globally deducted from the added values of different sectors in intermediary consumption.

- Non-market service activities : include, in addition to public administration, domestic service production by households considered as domestic personnel employers (maid, cleaning woman, keeper) and therefore service producers. In this case, non-market production is assessed by its costs in salaries and advantages in kind.

**Tables XXII - 1,2,3,4, pages 78 to 81 : External payments**

1) External payments' data are presented in compliance with provisions of the 5<sup>th</sup> edition of a manual worked out by the IMF for the balance of payments compilation. It accounts for accumulated monthly data.

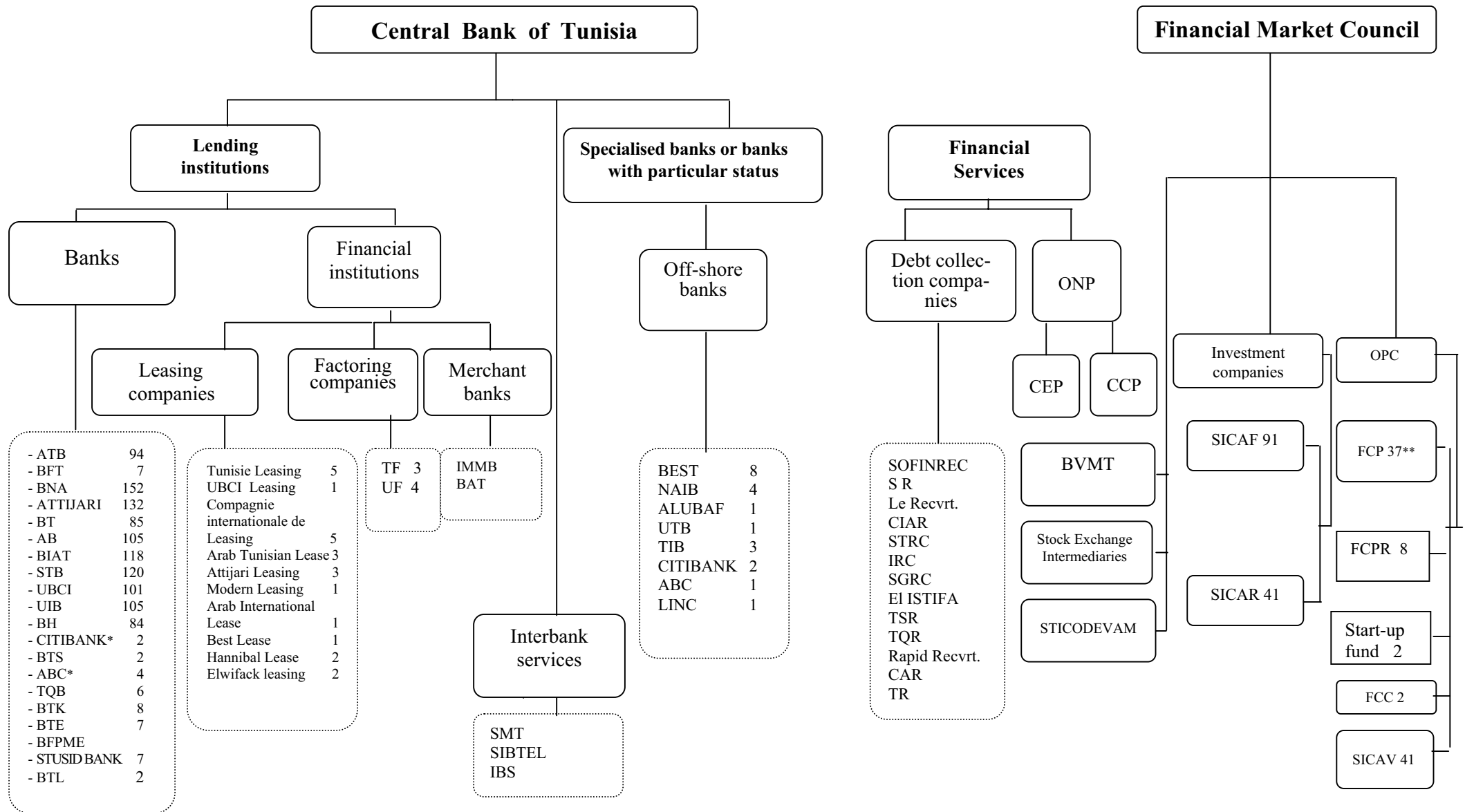
Set up on the basis of effective settlements counted over the considered period, data presented in table XXII-4 relating to the main operations of settlements differ for some items, from those included in the tables of the three previous pages where the values of transactions effected without payment are also taken into account.

**Table XXIII, page 82 : Overall external position**

1) Overall external position is a statistic statement on the global assets and liabilities of the country on abroad : direct investment, portfolio investment, loan-borrowings transactions and reserve assets.

Established in terms of stocks starting from financial operations in terms of flux at the balance of payment level as defined in the framework of the 5<sup>th</sup> edition of the IMF manual worked out in this respect, the overall external position reflects then the rights and claims of residents on non-residents, their commitments with respect to each other, the monetary gold and the SDR.

## STRUCTURE OF THE BANKING AND FINANCIAL SYSTEM



NB : Presented figures show the number of agencies (into operation) for banks and specialised financial institutions. In addition to two branches, the BTS has got 23 representation offices.

\* Citibank and ABC have two branches of activity : onshore and offshore.

\*\* Of which 2 FCPG (guaranteed mutual investment fund) and 1 index-related mutual investment fund.

## **NOTE WITH RESPECT TO SPECIAL DATA DISSEMINATION STANDARDS (SDDS)**

Data of the following themes held in the national page of the SDDS and the relating dissemination calendar are published on the Internet site of the Central Bank of Tunisia (BCT) at ([www.bct.gov.tn](http://www.bct.gov.tn)) :

- **Main components of analytical accounts of the banking sector.**
- **Main components of analytical accounts of the BCT.**
- **Interest rate with respect to short term Treasury bonds (BTCT) on 52 weeks, bonds equivalent to Treasury bonds (BTA) and zero coupon Treasury bonds (BTZc).**
- **Interest rate of the BCT.**
- **Stock exchange indexes.**
- **International reserves** : includes end of month situation for gross assets in foreign currency, in gold, in SDR and reserve position at the IMF. International reserves' table which represents the relating detailed end of month statement excluding short term commitments, is also published on the Internet site of the BCT.
- **Main balances of the general balance of external payments** : a publication which represents accumulated monthly data and quarterly data of the general balance of payments and is simultaneously disseminated to all interested parties on the BCT Internet site. This publication represents the main flows and the balance of external payments expressed in MTD.

For accumulated monthly data, publication on the Internet site covers a three-year period as well as the first months of the current year and the year before. As for quarterly data, the publication covers a two-year period and the last two quarters as well as the same periods of the previous year.

A calendar announcing the dissemination of quarterly balances is published on the Internet site of the Central Bank of Tunisia. This calendar gives the accurate dissemination date and is announced a year earlier and this, during the last week of November.

**Global external position** : global external position statement and the calendar announcing the relating dissemination are published on the Internet site of the BCT.

# **MONEY, LOAN, EXCHANGE AND STOCK MARKET**

## I.1.A. CENTRAL BANK OF TUNISIA'S MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2006	Dec. 2007	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009	March 2009
FOREIGN ASSETS	8836865	9718960	10878747	11384875	11594924	11773338	12208077	12282054	12363910
International reserves	8806742	9689356	10848938	11353609	11563206	11742053	12175403	12248844	12331226
Gold holdings	4402	4411	4407	4413	4413	4412	4412	4412	4412
Assets in SDRs	6315	6979	11338	11834	11807	11708	12179	12162	11930
IMF reserve position	39733	39862	38472	38472	38472	38472	38472	38473	38472
Foreign currency assets	8756292	9638104	10794721	11298890	11508514	11687461	12120340	12193797	12276412
Equity investment	30123	29604	29809	31266	31718	31285	32674	33210	32684
CLAIMS ON THE STATE	781865	652739	618191	621838	631577	635332	620269	616575	617988
Postal current account	4999	0	0	0	0	0	0	0	0
Standing advance to the State	25000	25000	25000	25000	25000	25000	25000	25000	25000
Reimbursable advance to State	1553	1053	553	553	553	553	553	553	553
Collection of Treasury's cheques	17981	23997	9616	13263	23003	26262	11199	7524	8871
Advance/subscriptions to IMF&AMF	576261	578112	558444	558444	558444	558444	558444	558425	558425
Securities purchased in the framework of the open market (1)	156071	24577	24578	24578	24577	25073	25073	25073	25139
CLAIMS PURCHASED FIRM (2)	161447	80724	80724	80724	80724	0	0	0	0
CLAIMS ON BANKS	108567	203	3045	17	9	18	7	34	18
Financing/monetary policy op.	108342	0	0	0	0	0	0	0	0
Bank current collec.of bil&cheq	225	203	3045	17	9	18	7	34	18
SECURITIES PORTFOLIO (3)	105	105	105	105	105	105	105	105	105
OTHER ITEMS OF ASSETS	300882	279157	215336	247284	241322	290609	90200	105310	122032
Subscriptions in gold & foreign currency at international instit	2372	2372	2372	2372	2372	2372	2372	2372	2372
Real estates	24782	26724	29853	31689	32477	31000	31195	32068	32430
Miscellaneous (accounts receiv.)	254959	234809	170065	200203	213598	252764	54015	63073	77529
Non reserved items and adjust.	18769	15252	13046	13020	-7125	4473	2618	7797	9701
TOTAL ASSETS	10189731	10731888	11796148	12334843	12548661	12699402	12918658	13004078	13104053

The footnotes of this page are explained in the methodological pages

## I.1.B. CENTRAL BANK OF TUNISIA'S MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2006	Dec. 2007	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009	March 2009
<b>CENTRAL BANK MONEY</b>	5470050	6326919	8093748	7661735	7881196	7983008	7573719	7929320	8431916
Fiduciary money	3872780	4098936	4411980	4220569	4313452	4400104	4433363	4456233	4445549
Bills & coins in circulation	4078977	4347660	4697304	4431199	4515890	4641107	4629486	4663006	4689656
Minus:cash bal.of banks	-201485	-241185	-278696	-201954	-195371	-234801	-188902	-197450	-234784
:cash bal.of Treasury	-4712	-7539	-6628	-8676	-7067	-6202	-7221	-9323	-9323
Claims of banks	1578190	2184723	3667931	3427627	3556926	3559827	3122834	3459948	3953901
Commitments/monetary policy op. (in TND)	0	279000	1199000	258000	444000	0	776000	1009000	832000
Interv./money market(currency)	905467	1130158	691066	486189	642118	1668540	844126	737593	525874
Ordinary current accounts	396361	382052	733593	999456	901814	1313086	380607	591335	1098167
Currency of author.intermed.	74877	152328	765576	1482028	1373623	343400	933199	924570	1263076
Cash balance of banks	201485	241185	278696	201954	195371	234801	188902	197450	234784
Invest.of non transf.currency	0	0	0	0	0	0	0	0	0
Claims of other fin.institut.	2488	5017	803	333	1072	1327	1303	1691	834
Deposits of compan.&individ.	16592	38243	13034	13206	9746	21750	16219	11448	31632
<b>CLAIMS OF THE STATE</b>	448456	330999	56359	630434	408357	403130	953168	538049	216992
Cash balance of the Treasury	4712	7539	6628	8676	7067	6202	7221	9323	9323
Treasury current account	443744	323460	49731	621758	401290	396928	945947	528726	207669
<b>COUNTERPART'S FUNDS</b>	293343	503478	242533	221401	330189	371482	367147	338295	336144
FOPRODI	4743	16556	7631	2353	18901	14961	26643	24468	21476
FONAPRA	4977	3028	0	0	1263	15551	15551	3551	1
National Fund of guarantee	0	0	0	0	0	0	0	0	0
Fund for exchange equalisation	0	0	0	0	0	0	0	0	0
Tun.Govt:miscellan. accounts	268861	467853	220686	204934	295699	322227	303643	289402	294462
Other counterpart's funds	14762	16041	14216	14114	14326	18743	21310	20874	20205
<b>COMMITMENTS ON ABROAD</b>	101459	94898	79609	145178	112158	61925	57211	82674	55022
Economic cooperati.accounts(B)	0	0	0	0	0	0	0	0	0
Forward deposits in currency	0	0	0	0	0	0	0	0	0
Foreigners'accounts in curren.	51482	56176	57831	120198	90890	31636	36002	61678	31395
French treasurer and paymaster	523	4	5	5	4	4	5	5	4
Interv./MM in curr.(NR banks)	3242	2982	2392	2430	2477	6330	0	0	0
Currency of auth.inter(NR bks)	1478	3630	6606	8447	4587	10329	6429	5883	8989
Deposits in foreign currency	26496	26104	12775	14098	14200	13626	14775	15108	14634
Recourse to IMF loans	0	0	0	0	0	0	0	0	0
Recourse to AMF loans	18238	6002	0	0	0	0	0	0	0
<b>CAPITAL STOCK EQUITY</b>	93736	105783	114687	111602	111604	112006	111712	111732	126614
Capital	6000	6000	6000	6000	6000	6000	6000	6000	6000
Reserves	81578	87854	89068	89094	89120	89146	89168	89190	90214
Provisions	6088	11617	19307	16196	16172	16664	16348	16346	30141
Investment subsidies	0	233	233	233	233	117	117	117	117
Balance carried forward	70	79	79	79	79	79	79	79	142
<b>ALLOCATION TO SDRs</b>	67043	66192	65852	68731	70373	69785	72590	73224	71828
<b>OTHER ITEMS OF LIABILITIES</b>	3715644	3303619	3143360	3495762	3634784	3698066	3783111	3930784	3865537
Miscellan. (accounts payable)	3156845	2736484	2548397	2940159	3095351	3066604	3238000	3388166	3278033
Non used econ.cooper.accounts	0	0	0	0	0	0	0	0	0
Other intern. instits'accounts	1489	1359	5528	5498	5498	5413	5200	5127	5086
Non reserved items & adjust.	543854	541328	520548	522008	502122	520577	509593	515705	518713
<b>TOTAL LIABILITIES</b>	10189731	10731888	11796148	12334843	12548661	12699402	12918658	13004078	13104053

## I-2-A. CENTRAL BANK'S RETROSPECTIVE STATEMENTS BY SECTOR

## A S S E T S

(End of period figures: in thousand dinars)

PERIODS	Foreign assets						Claims on the State	Claims purchased firm	Claims on banks	Securit. portf.	Other items of assets	Total ASSETS
	International reserves				Other foreign assets	Total						
	Gold & foreign currency	Assets in SDRs	IMF reserve position	Total								
1982	240890	8411	12091	261392	63944	325336	72950	-	493375	47978	131923	1071562
1983	354946	1878	21594	378418	84772	463190	59301	-	588689	72276	204804	1388260
1984	304079	997	24279	329355	93591	422946	55591	-	696921	117652	253249	1546359
1985	187559	245	22198	210002	83027	293029	49940	-	819455	139826	328207	1630457
1986	164148	13020	-	177168	119218	296386	61963	-	979725	157321	318033	1813428
1987	343957	22023	-	365980	169717	535697	71176	-	840300	179327	451155	2077655
1988	736631	12143	-	748774	213010	961784	48994	-	817193	-	487680	2315651
1989	834833	3717	20	838570	216555	1055125	54078	-	972660	-	538061	2619924
1990	626675	956	19	627650	289120	916770	64225	-	905709	-	390911	2277615
1991	642316	29035	32	671383	332033	1003416	95332	-	1125959	-	672508	2897215
1992	856143	11442	31	867616	302128	1169744	369282	-	1069530	-	177068	2785624
1993	927646	1853	33	929532	292940	1222472	419099	-	1162623	-	260114	3064308
1994	1458978	7755	36	1466769	205355	1672124	409640	-	819872	-	268933	3170569
1995	1529592	11547	51	1541190	122869	1664059	397939	-	813597	-	331560	3207155
1996	1896854	20888	50	1917792	35416	1953208	411087	968684	157997	-	450373	3941349
1997	2257792	24007	52	2281851	22153	2304004	379736	887960	92900	-	439626	4104226
1998	2049844	8646	55	2058545	21494	2080039	414161	807237	92608	-	443468	3837513
1999	2799707	39460	32272	2871439	23217	2894656	551829	726513	92513	-	463893	4729404
2000	2485641	11925	34440	2532006	24780	2556786	635471	645789	449413	105	496151	4783715
2001	2859525	13303	36543	2909371	25656	2935027	679692	565066	854348	105	455729	5489967
2002	3057030	14295	37538	3108863	25076	3133939	676133	484342	503029	105	495279	5292827
2003	3554548	13634	36433	3604615	24555	3629170	582375	403618	435164	105	538342	5588774
2004	4764707	15498	37298	4817503	25085	4842588	613074	322895	90860	105	592122	6461644
2005	5987659	7488	38206	6033353	26854	6060207	612692	242171	39	105	572153	7487367
2006	8760694	6315	39733	8806742	30123	8836865	781865	161447	108567	105	300882	10189731
2007	9642515	6979	39862	9689356	29604	9718960	652739	80724	203	105	279157	10731888
2008	11691873	11708	38472	11742053	31285	11773338	635332	-	18	105	290609	12699402
March 2007	8516967	5815	39733	8562515	30185	8592700	771162	161447	282030	105	107041	9914485
April	8655394	7118	39733	8702245	30194	8732439	777103	161447	28	105	124230	9795352
May	8872300	6631	39733	8918664	30325	8948989	773019	161447	71523	105	114951	10070034
June	8815095	6637	39862	8861594	30313	8891907	779523	161447	203	105	104999	9938184
July	9111301	6598	39862	9157761	29953	9187714	690155	161447	68	105	140944	10180433
Aug.	9772495	6056	39863	9818414	29943	9848357	692575	161447	66	105	153734	10856284
Sep.	9517954	13797	39862	9571613	29777	9601390	664214	161447	7	105	180176	10607339
Oct.	9138539	7461	39862	9185862	29646	9215508	640830	161447	19	105	196911	10214820
Nov.	9460227	6942	39863	9507032	29515	9536547	648666	161447	11	105	192235	10539011
Dec.	9642515	6979	39862	9689356	29604	9718960	652739	80724	203	105	279157	10731888
Jan. 2008	9602314	6972	39862	9649148	29480	9678628	646660	80724	277251	105	131114	10814482
Feb.	9713497	6499	39862	9759858	29334	9789192	647874	80724	188515	105	100862	10807272
March	9781185	14095	39862	9835142	29030	9864172	645304	80724	48	105	120702	10711055
April	9874209	11796	39862	9925867	29134	9955001	637000	80724	7	105	139507	10812344
May	9973863	11514	39862	10025239	29178	10054417	640620	80724	7	105	145852	10921725
June	10098935	11533	39862	10150330	29143	10179473	654178	80724	117	105	122387	11036984
July	10633725	11540	38472	10683737	29246	10712983	622042	80724	23	105	167600	11583477
Aug.	11116812	11310	38472	11166594	29710	11196304	633568	80724	54	105	123343	12034098
Sep.	10799128	11338	38472	10848938	29809	10878747	618191	80724	3045	105	215336	11796148
Oct.	11303303	11834	38472	11353609	31266	11384875	621838	80724	17	105	247284	12334843
Nov.	11512927	11807	38472	11563206	31718	11594924	631577	80724	9	105	241322	12548661
Dec.	11691873	11708	38472	11742053	31285	11773338	635332	-	18	105	290609	12699402
Jan. 2009	12124752	12179	38472	12175403	32674	12208077	620269	-	7	105	90200	12918658
Feb.	12198209	12162	38473	12248844	33210	12282054	616575	-	34	105	105310	13004078
March	12280824	11930	38472	12331226	32684	12363910	617988	-	18	105	122032	13104053

## I-2-B. CENTRAL BANK'S RETROSPECTIVE STATEMENTS BY SECTOR

## LIABILITIES

(End of period figures : in thousand dinars)

PERIODS	Central bank money					Claims of the State	Count- erparts funds	Commit- ments on abroad	Capital stock equity	Alloca- tions in SDRs	Other items	TOTAL LIABILI- TIES
	Fiducia- ry money	Claims of banks	Claims of DEV. banks & O.L.I.*	Deposits of comp. & indi- viduals	Total							
1982	440017	54836	76584	673	572110	102628	19571	9546	110368	17978	239361	1071562
1983	533255	74611	46595	2353	656814	107749	16931	300	132332	17978	456156	1388260
1984	573433	54850	51147	843	680273	91635	18478	44401	186240	17978	507354	1546359
1985	632587	26666	74162	6706	740121	81106	21880	619	217490	17978	551263	1630457
1986	651018	35182	57637	3657	747494	86510	46245	139935	250116	19775	523353	1813428
1987	704790	24544	75238	1751	806323	71843	72325	221428	244616	19775	641345	2077655
1988	800314	313299	2532	1480	1117625	119352	78793	250317	37819	19775	691970	2315651
1989	874590	482922	2411	803	1360726	138901	93521	258502	44419	19775	704080	2619924
1990	1004995	132576	6039	1514	1145124	119088	65464	147939	48625	19775	731600	2277615
1991	1103922	132076	26779	1539	1264316	163559	69697	242510	48625	43270	1065238	2897215
1992	1156036	173583	23995	1533	1355147	70538	63850	301045	54295	44819	895930	2785624
1993	1179337	207788	32381	1662	1421168	127730	78476	323042	59295	48883	1005714	3064308
1994	1196150	283623	41897	1748	1523418	197696	48898	334066	69353	49781	947357	3170569
1995	1314525	305543	45756	1195	1667019	137352	38566	311374	79393	48150	925301	3207155
1996	1472731	756283	33951	1391	2264356	253699	46960	272059	84581	48986	970708	3941349
1997	1593863	812254	40196	1713	2448026	230650	66873	254749	89632	52560	961736	4104226
1998	1695209	448919	42316	1861	2188305	240590	80495	174252	98137	52659	1003075	3837513
1999	1994173	801907	41132	2451	2839663	243501	81277	180184	44197	59050	1281532	4729404
2000	2228600	435586	30494	3169	2697849	205600	174012	261295	54368	62603	1327988	4783715
2001	2377824	745109	33897	3082	3159912	390251	201282	271957	61768	62828	1341969	5489967
2002	2518586	662883	32555	3820	3217844	418486	176046	138754	88278	62061	1191358	5292827
2003	2664009	708128	17502	7087	3396726	555214	225752	113264	84725	61726	1151367	5588774
2004	2968433	827043	9076	19775	3824327	667880	269737	98499	96861	63394	1440946	6461644
2005	3478324	1156125	3211	13430	4651090	692972	255932	171779	97379	66652	1551563	7487367
2006	3872780	1578190	2488	16592	5470050	448456	293343	101459	93736	67043	3715644	10189731
2007	4098936	2184723	5017	38243	6326919	330999	503478	94898	105783	66192	3303619	10731888
2008	4400104	3559827	1327	21750	7983008	403130	371482	61925	112006	69785	3698066	12699402
March2007	3738772	1519506	5672	12373	5276323	504459	292092	80878	110613	67174	3582946	9914485
April	3710992	1712230	4451	9237	5436910	138648	266047	115244	110635	67224	3660644	9795352
May	3699113	1812776	4936	15278	5532103	310189	240491	124447	110644	67150	3685010	10070034
June	3786713	1634124	5950	23881	5450668	148492	348784	87272	110515	67207	3725246	9938184
July	3892941	2065977	6395	23167	5988480	259977	289187	96774	110152	66820	3369043	10180433
Aug.	3974340	2049954	6109	22181	6052584	390588	698703	132396	107837	66696	3407480	10856284
Sep.	3899820	2263249	6019	26142	6195230	84199	584306	134980	107858	66456	3434310	10607339
Oct.	3858321	1976555	5445	12577	5852898	533523	442074	83029	106309	66296	3130691	10214820
Nov.	3925647	2056426	6874	20286	6009233	589901	477580	137882	106329	65843	3152243	10539011
Dec.	4098936	2184723	5017	38243	6326919	330999	503478	94898	105783	66192	3303619	10731888
Jan.2008	4118358	1843486	7844	19296	5988984	802993	644899	39022	105755	66131	3166698	10814482
Feb.	4103575	2217384	4178	12401	6337538	346974	637976	143688	117499	65685	3157912	10807272
March	4057904	2196557	6788	12837	6274086	562096	449686	74234	117519	65328	3168106	10711055
April	4064415	2324757	6806	18488	6414466	453757	418062	122368	117524	64993	3221174	10812344
May	4070497	2460271	6726	15803	6553297	383839	409159	129823	116026	65018	3264563	10921725
June	4114186	3267762	730	19811	7402489	150671	254415	156302	114616	65123	2893368	11036984
July	4294643	3214669	725	15609	7525646	601731	268962	81438	114640	65164	2925896	11583477
Aug.	4329890	3698009	751	19601	8048251	339245	261000	168751	114665	65687	3036499	12034098
Sep.	4411980	3667931	803	13034	8093748	56359	242533	79609	114687	65852	3143360	11796148
Oct.	4220569	3427627	333	13206	7661735	630434	221401	145178	111602	68731	3495762	12334843
Nov.	4313452	3556926	1072	9746	7881196	408357	330189	112158	111604	70373	3634784	12548661
Dec.	4400104	3559827	1327	21750	7983008	403130	371482	61925	112006	69785	3698066	12699402
Jan.2009	4433363	3122834	1303	16219	7573719	953168	367147	57211	111712	72590	3783111	12918658
Feb.	4456233	3459948	1691	11448	7929320	538049	338295	82674	111732	73224	3930784	13004078
March	4445549	3953901	834	31632	8431916	216992	336144	55022	126614	71828	3865537	13104053

\* O.L.I. = Other Lending Institutions

## II-1-A. BANKS' MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
CASH BALANCE	201485	241185	270821	278696	201954	195371	234801	188902	197450
DEPOSITS AT THE CENTRAL BANK	1341315	1919823	3393615	3349141	3044698	3219420	3205859	2758665	3134610
Ordinary current accounts	388304	388003	776905	738150	940918	884211	1323016	332779	561936
Financing/monetary policy op.	0	279000	1187000	1199000	258000	444000	0	776000	1009000
Accounts in foreign currency	953011	1252820	1429710	1411991	1845780	1891209	1882843	1649886	1563674
FOREIGN ASSETS	1393473	1995865	2306793	2453071	2122999	2055677	1888932	1969349	1955439
Cash balance in currency	23417	34665	56803	43334	39425	29517	36957	31681	32166
Bank correspondents abroad	1044209	1618873	1787246	1870645	1579543	1492563	1346129	1390985	1338373
Current accounts receivable	3888	4849	6592	8512	6464	5799	6601	7546	6292
Discount portfolio on abroad	244692	249393	357763	420503	389394	437578	401153	456744	483343
Head offices,branches&agencies	306	0	3314	2842	1566	1256	1311	1768	1874
Miscellaneous (NR) (1)	76961	88085	95075	107235	106607	88964	96781	80625	93391
CLAIMS ON THE STATE	2608758	2817132	2388676	2368739	2473927	2508580	2500956	2599766	2744714
Treasury bonds (2)	2125368	2364471	1945469	1930756	2037950	2073835	2067512	2169314	2313391
Deposits in CCP	6911	6881	7001	6654	5840	5604	6395	3438	4329
Claims taken over by the State	476479	445780	436206	431329	430137	429141	427049	427014	426994
LOANS TO THE ECONOMY	23149021	25464796	27701059	28067128	28563004	28814718	29204946	29402177	29355883
Loans /ordinary resources	21378716	23746230	26027330	26399352	26901853	27154016	27519098	27717718	27679011
Current accounts receivable(R)	2126478	2368867	2901313	2904337	3108610	3019244	2797238	2954286	2904172
Discount portfolio on Tunisia	14230718	16097528	17590677	17939718	18126364	18503129	19285141	19116817	19170022
Leasing transactions	32181	36402	38808	39584	39370	40029	42061	42108	42810
Frozen claims and others (3)	4650908	4886075	5095698	5113634	5204027	5204655	4970918	5185258	5175448
Adv/forwd.accnts.&cash voucher	58034	62144	100990	95157	116560	80037	114831	110340	77650
Loans to personnel	280397	295214	299844	306922	306922	306922	308909	308909	308909
Loans /special resources	1770305	1718566	1673729	1667776	1661151	1660702	1685848	1684459	1676872
SECURITIES PORTFOLIO	1539432	1650424	1700064	1701388	1769409	1774769	1811194	1840405	1847407
OTHER ITEMS OF ASSETS	6236746	7287313	7806215	7944611	8269911	7652409	7861577	7381364	7266408
Fixed assets	1127420	1231381	1274859	1287982	1299449	1306194	1347220	1353817	1359515
Worthless securities	52287	224213	371915	370171	370719	370253	369616	367870	367830
Miscellaneous debtors	374966	419657	479149	501627	478396	499665	520525	499301	477491
Bank correspondents in Tunisia	851324	1387689	1382212	1389761	1609122	1172809	1058823	1098881	949068
Securities to be encashed	1505428	1682700	1846433	1909279	1848751	1776934	1993656	1807030	1767901
Non reserved items and adjustments	2325321	2341673	2451647	2485791	2663474	2526554	2571737	2254465	2344603
TOTAL ASSETS	36470230	41376538	45567243	46162774	46445902	46220944	46708265	46140628	46501911

The footnotes of this page are explained in the methodological pages

## II-1-B. BANKS' MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
<b>MONETARY DEPOSITS</b>	5422374	6270658	7318946	6977627	6754894	7121696	7000985	6810778	6992558
Companies & individuals	5387277	6249055	7294825	6954703	6731149	7094946	6983291	6796313	6972608
Sight deposits	5387277	6249055	7294825	6954703	6731149	7094946	6983291	6796313	6972608
O.L.I.	35097	21603	24121	22924	23745	26750	17694	14465	19950
<b>QUASI-MONEY DEPOSITS</b>	14673889	16538609	18789649	19187560	19505541	19391824	19283563	19761587	19866084
Companies & individuals	14673889	16538609	18789649	19187560	19505541	19391824	19283563	19761587	19866084
Forwd.deposits&other.fin.prdcts	5916418	7184715	8114288	8277852	8709132	8849762	8625960	8899103	8927378
Certificates of deposits	998000	987500	1488000	1608500	1554500	1401500	1332500	1500000	1495500
Special savings accounts	5353486	5778336	6079919	6167688	6227746	6226175	6365484	6427155	6491618
Home savings	1067705	1121717	1136205	1144754	1148385	1151358	1168116	1166422	1171824
Savings for projects & invest.	6138	7172	7905	8027	8090	7817	7982	8052	8113
Other savings accounts	206818	256815	269013	273093	273739	275620	285080	290490	284190
Debenture loans	363564	263751	394287	396881	427189	387664	385664	381664	431664
Dep.in currency or in conv.TND	169139	224422	455686	524913	377494	351626	355750	375591	364537
Other sums due to customers	592621	714181	844346	785852	779266	740302	757027	713110	691260
O.L.I.	0	0	0	0	0	0	0	0	0
<b>EXTERNAL LIABILITIES</b>	4331032	4899249	5086924	5074819	5104403	5045266	5146942	5072684	5126553
Deposits of non residents	2137322	2585244	2807641	2827021	2994362	2997759	3118688	3040418	3135893
Offshore bks&special.fin.instit.	558884	736240	825142	799549	665421	613451	580603	601081	597528
Miscellaneous (NR) (1)	1634826	1577765	1454141	1448249	1444620	1434056	1447651	1431185	1393132
<b>ADVANCES FROM THE CENTRAL BANK</b>	122797	16696	21860	30304	19273	13431	18024	36951	42461
Financing/monetary policy op.	108342	0	0	0	0	0	0	0	0
Other advances	14455	16696	21860	30304	19273	13431	18024	36951	42461
<b>SPECIAL RESOURCES</b>	1135347	1091852	1138424	1116085	1132886	1127050	1138585	1144506	1142715
<b>CAPITAL STOCK EQUITY</b>	4927717	5470634	5964515	6078906	6093701	6247702	6278659	6278293	6392707
Capital	1648828	1678853	1678791	1768791	1768791	1768791	1788560	1788560	1868560
Balance carried forward	6116	5207	5173	5173	5173	5283	5283	12300	5283
Reserves	1370845	1498708	1643092	1643092	1643091	1643107	1671919	1669419	1672819
Provisions	1745031	2060969	2410562	2434953	2449749	2483624	2466000	2461117	2499148
Subordinated borrowing	156897	226897	226897	226897	226897	346897	346897	346897	346897
<b>OTHER ITEMS OF LIABILITIES</b>	5857074	7088840	7246925	7697473	7835204	7273975	7841507	7035829	6938833
Bank correspondents in Tunisia	335917	793905	771572	841095	1067190	716574	568627	642691	494762
Head offbrches.&agcies.Tun.(net)	-85231	-75020	-71019	-72057	58049	-40217	-112303	-75932	-19894
Miscellaneous creditors	433405	474525	476934	503184	470694	485652	580969	495117	481629
Acnts falling due after encashm.	1528623	1722391	1820842	1981533	1847224	1789906	2002630	1760184	1765032
Amortisation	559439	599623	632031	640080	641468	644457	641529	643705	648250
Non reserved items and adjust.	3084921	3573416	3616565	3803638	3750579	3677603	4160055	3570064	3569054
<b>TOTAL LIABILITIES</b>	36470230	41376538	45567243	46162774	46445902	46220944	46708265	46140628	46501911

The footnote of this page is explained in the methodological pages

II-2-A. BANKS' RETROSPECTIVE STATEMENT BY SECTOR

ASSETS

(End of period figures : in thousand dinars)

PERIODS	Cash- balance	Deposits at Central Bank					Foreign assets	Claims on the State	Loans to the eco- nomy	Securi- ties portfol.	Oth.it- ems of assets	TOTAL ASSETS	
		Ordinary current account	Reserve require- ments (1)	Provis- ional deposit (1)	Account in for. currenc	Financing/ monetary policy op							Total
1982	10127	9314	11289	1093	4576	-	26272	56541	284332	1764754	50376	245494	2437896
1983	11635	9123	11554	10086	8693	-	39456	85092	335407	2148351	60734	290660	2971335
1984	18506	5978	10497	19219	14085	-	49779	101836	404637	2396359	63815	331168	3366100
1985	19159	6646	10546	16644	14106	-	47942	86286	500997	2752664	70795	351356	3829199
1986	18434	9777	10945	-	7587	-	28309	64238	574667	2953156	97831	407394	4144029
1987	23889	21384	9995	-	-	-	31379	114556	631039	3217719	133038	855574	5007194
1988	30716	5433	10059	3546	36645	259981	315664	144453	652435	3527316	142510	890814	5703908
1989	27606	32228	-	-	29586	369462	431276	199085	714598	4668304	141349	1182111	7364329
1990	44029	36609	-	-	37014	-	73623	221329	762406	5160879	140269	1379086	7781621
1991	42714	35232	-	-	52327	-	87559	189844	792825	5648587	198665	1503929	8464123
1992	39797	43167	-	-	53609	-	96776	211521	536613	6494843	256438	2018211	9654199
1993	50738	22806	-	-	107562	-	130368	275757	535911	7054548	274756	2399801	10721879
1994	56620	62702	-	-	174402	-	237104	326869	544023	7681393	304816	2559038	11709863
1995	55724	96612	-	-	122666	-	219278	306534	341103	8463401	334933	2838667	12559640
1996	83722	563369	-	-	112480	-	675849	533206	291269	8776006	344661	3527645	14232358
1997	78000	116906	-	-	173512	448000	738418	675310	682224	9760767	420186	3622774	15977679
1998	83913	90659	-	-	169038	12000	271697	708000	556073	10649735	487034	4614855	17371307
1999	95688	124696	-	-	164520	468500	757716	777891	941805	11732749	568862	4706335	19581046
2000	146181	46395	-	-	255392	-	301787	927965	1619533	14537982	746079	5465469	23744996
2001	144446	326480	-	-	278454	-	604934	807507	1486887	16241305	797120	6195307	26277506
2002	138727	159454	-	-	370616	-	530070	957253	1558762	17122207	1019805	5688381	27015205
2003	139450	180734	-	-	376785	-	557519	853262	1663548	18140720	1119654	5711290	28185443
2004	138458	49663	-	-	714273	-	763936	905916	2144903	19981079	1232363	5971576	31138231
2005	136456	94119	-	-	774249	190000	1058368	1280802	2270649	21561162	1414877	6232141	33954455
2006	201485	388304	-	-	953011	-	1341315	1393473	2608758	23149021	1539432	6236746	36470230
2007	241185	388003	-	-	1252820	279000	1919823	1995865	2817132	25464796	1650424	7287313	41376538
2008	234801	1323016	-	-	1882843	-	3205859	1888932	2500956	29204946	1811194	7861577	46708265
Feb.2007	168281	157980	-	-	838247	210000	1206227	1368682	2848448	23608212	1548839	6469646	37218335
March	178336	495885	-	-	852228	-	1348113	1498682	2732082	23654308	1587509	6708575	37707605
April	177078	299957	-	-	1078665	132308	1510930	1533807	2706066	24009669	1585714	6409589	37932853
May	175454	443154	-	-	1226240	-	1669394	1469879	2872050	23908662	1624996	6493310	38213745
June	167852	144637	-	-	995915	333000	1473552	1617766	2922514	24106136	1629773	6582069	38499662
July	246185	508440	-	-	1255024	-	1763464	1643475	2685975	24377575	1629425	6630055	38976154
Aug.	243582	254553	-	-	1186810	327000	1768363	1774226	2631226	24435203	1644990	6722753	39220343
Sep.	212983	284531	-	-	1146717	550000	1981248	1755237	2751717	24509497	1639397	7120612	39970691
Oct.	213967	352354	-	-	1109593	290000	1751947	1840756	2794178	24811916	1634150	6740022	39786936
Nov.	199350	174002	-	-	1249232	367000	1790234	1724515	2787792	25096803	1650770	6843809	40093273
Dec.	241185	388003	-	-	1252820	279000	1919823	1995865	2817132	25464796	1650424	7287313	41376538
Jan.2008	211048	476453	-	-	1231174	-	1707627	1996892	2803054	25825529	1656185	6960541	41160876
Feb.	187616	834290	-	-	1147547	-	1981837	1951224	2823717	25914746	1661327	6905077	41425544
March	251912	416128	-	-	1157227	337000	1910355	2081773	2814673	25977369	1718004	7222600	41976686
April	207162	630236	-	-	1070594	379000	2079830	2125125	2776406	26166380	1716652	6931164	42002719
May	192944	820227	-	-	1115048	323000	2258275	2172493	2710999	26591094	1702070	7157692	42785567
June	242479	699470	-	-	1172029	1050000	2921499	2287115	2417838	26956919	1703860	7296334	43826044
July	282450	413977	-	-	1386089	1061000	2861066	2249722	2416774	27419019	1700736	7282422	44212189
Aug.	270821	776905	-	-	1429710	1187000	3393615	2306793	2388676	27701059	1700064	7806215	45567243
Sep.	278696	738150	-	-	1411991	1199000	3349141	2453071	2368739	28067128	1701388	7944611	46162774
Oct.	201954	940918	-	-	1845780	258000	3044698	2122999	2473927	28563004	1769409	8269911	46445902
Nov.	195371	884211	-	-	1891209	444000	3219420	2055677	2508580	28814718	1774769	7652409	46220944
Dec.	234801	1323016	-	-	1882843	-	3205859	1888932	2500956	29204946	1811194	7861577	46708265
Jan.2009	188902	332779	-	-	1649886	776000	2758665	1969349	2599766	29402177	1840405	7381364	46140628
Feb.	197450	561936	-	-	1563674	1009000	3134610	1955439	2744714	29355883	1847407	7266408	46501911

The footnote of this page is explained in the methodological pages

II-2-B. BANKS' RETROSPECTIVE STATEMENT BY SECTOR

LIABILITIES

(End of period figures : in thousand dinars)

PERIODS	Monetary deposits			Quasi-money deposits			External liabilities	Advances from central bank	Special resources	Capital stock equity	Other items of liabilities	TOTAL LIABILITIES
	Companies & individuals	Develop. banks & O.L.I.	Total	Companies & individuals	Develop. banks & O.L.I.	Total						
1982	878180	7643	885823	656884	14665	671549	120356	107243	241564	157743	253618	2437896
1983	1045762	3998	1049760	755874	20105	775979	158859	192443	275681	191677	326936	2971335
1984	1100985	5685	1106670	929300	20690	949990	191433	271089	333148	227541	286229	3366100
1985	1257647	3621	1261268	1090389	12810	1103199	177591	318716	383205	269722	315498	3829199
1986	1314579	7363	1321942	1184903	21110	1206013	167078	434215	414367	320546	279868	4144029
1987	1223444	2483	1225927	1671906	15075	1686981	252660	371259	428885	367628	673854	5007194
1988	1539225	18184	1557409	1900041	64280	1964321	323716	274277	463405	410759	710021	5703908
1989	1522258	34638	1556896	2563906	73060	2636966	327907	725274	570841	529967	1016478	7364329
1990	1531698	4999	1536697	2783765	107794	2891559	377902	564280	668102	591837	1151244	7781621
1991	1393963	7273	1401236	3117675	77894	3195569	424452	696313	736285	710073	1300195	8464123
1992	1505868	10316	1516184	3412676	77070	3489746	532895	679094	784837	887669	1763774	9654199
1993	1615200	7656	1622856	3651738	114805	3766543	613852	788323	824454	1053390	2052461	10721879
1994	1880116	12817	1892933	3908895	82270	3991165	780358	605556	933730	1245435	2260686	11709863
1995	2009969	14135	2024104	4091437	74100	4165537	816498	690882	838636	1671550	2352433	12559640
1996	2269812	18407	2288219	4709213	26615	4735828	1076138	170862	859375	1913972	3187964	14232358
1997	2709122	15016	2724138	5647189	7565	5654754	1213727	131189	903645	2150449	3199777	15977679
1998	2921637	15366	2937003	5865002	5982	5870984	1260459	126917	919370	2361021	3895553	17371307
1999	3226307	23214	3249521	7093443	28147	7121590	1683701	112830	935717	2577180	3900507	19581046
2000	3554408	28595	3583003	8298620	66405	8365025	2782371	454110	848844	2841371	4870047	23744996
2001	3920864	38461	3959325	9253006	39960	9292966	2885984	869957	944561	2880967	5443746	26277506
2002	3668012	28687	3696699	10091522	27258	10118780	3279729	504091	1080047	3075831	5260028	27015205
2003	3896997	22404	3919401	10819146	49100	10868246	3180246	443702	993055	3430651	5350142	28185443
2004	4237496	27138	4264634	12115854	34990	12150844	3695112	92973	1032955	4014203	5887510	31138231
2005	4689828	31383	4721211	13273304	-	13273304	4194257	4011	1105327	4485848	6170497	33954455
2006	5387277	35097	5422374	14673889	-	14673889	4331032	122797	1135347	4927717	5857074	36470230
2007	6249055	21603	6270658	16538609	-	16538609	4899249	16696	1091852	5470634	7088840	41376538
2008	6983291	17694	7000985	19283563	-	19283563	5146942	18024	1138585	6278659	7841507	46708265
Feb.2007	5114261	19668	5133929	15341155	-	15341155	4375390	12320	1113344	4971991	6270206	37218335
March	5194834	25858	5220692	15299148	-	15299148	4393055	287785	1141472	5036765	6328688	37707605
April	5475886	25097	5500983	15711154	-	15711154	4433921	25856	1141384	5055906	6063649	37932853
May	5535228	20403	5555631	15708872	-	15708872	4539664	81227	1162431	5177287	5988633	38213745
June	5910254	21230	5931484	15480678	-	15480678	4564098	11548	1134812	5253013	6124029	38499662
July	5849222	17870	5867092	15862085	-	15862085	4648461	19329	1120671	5273398	6185118	38976154
Aug.	5982311	22436	6004747	15974222	-	15974222	4708840	12444	1090604	5296465	6133021	39220343
Sep.	6255446	29438	6284884	16117545	-	16117545	4718838	18279	1158410	5310186	6362549	39970691
Oct.	5906699	22998	5929697	16455141	-	16455141	4659667	3442	1164112	5323325	6251552	39786936
Nov.	6015681	17944	6033625	16419237	-	16419237	4616426	3442	1179806	5349038	6491699	40093273
Dec.	6249055	21603	6270658	16538609	-	16538609	4899249	16696	1091852	5470634	7088840	41376538
Jan.2008	5926706	24673	5951379	16982792	-	16982792	4535045	281527	1091488	5512199	6806446	41160876
Feb.	5867677	21727	5889404	17220944	-	17220944	4671162	198272	1073870	5526266	6845626	41425544
March	6297691	18670	6316361	17210270	-	17210270	4888182	2571	1053157	5491953	7014192	41976686
April	6051397	22259	6073656	17747552	-	17747552	4823003	7909	1077001	5414833	6858765	42002719
May	6543166	20999	6564165	17922862	-	17922862	4694041	38448	1050983	5666693	6848375	42785567
June	6922240	22795	6945035	18210531	-	18210531	4803394	14890	1126303	5951612	6774279	43826044
July	6788136	27218	6815354	18594753	-	18594753	5021084	8485	1127045	5952106	6693362	44212189
Aug.	7294825	24121	7318946	18789649	-	18789649	5086924	21860	1138424	5964515	7246925	45567243
Sep.	6954703	22924	6977627	19187560	-	19187560	5074819	30304	1116085	6078906	7697473	46162774
Oct.	6731149	23745	6754894	19505541	-	19505541	5104403	19273	1132886	6093701	7835204	46445902
Nov.	7094946	26750	7121696	19391824	-	19391824	5045266	13431	1127050	6247702	7273975	46220944
Dec.	6983291	17694	7000985	19283563	-	19283563	5146942	18024	1138585	6278659	7841507	46708265
Jan.2009	6796313	14465	6810778	19761587	-	19761587	5072684	36951	1144506	6278293	7035829	46140628
Feb.	6972608	19950	6992558	19866084	-	19866084	5126553	42461	1142715	6392707	6938833	46501911

(End of period figures : in thousand dinars)

R E S O U R C E S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
M4 AGGREGATE	24816264	27905902	31540095	31657267	31527605	31825535	31944755	32303907	32490882
MONEY SUPPLY BROAD SENSE M3	24579814	27643252	31296095	31398067	31265505	31579785	31688655	32050707	32279282
MONEY SUPPLY STRICT SENSE M2	23142407	26250612	29757698	29848405	29681841	30032946	30126893	30494569	30667681
MONEY M1	9905925	11104643	12506446	12210507	11759964	12187961	12405092	12289120	12413198
Fiduciary money	3872780	4098936	4329890	4411980	4220569	4313452	4400104	4433363	4456233
Bills and coins in circulat.	4078977	4347660	4609012	4697304	4431199	4515890	4641107	4629486	4663006
Minus: Cash.bal.of banks	-201485	-241185	-270821	-278696	-201954	-195371	-234801	-188902	-197450
Cash.bal.of Treasury	-4712	-7539	-8301	-6628	-8676	-7067	-6202	-7221	-9323
Bank money	6033145	7005707	8176556	7798527	7539395	7874509	8004988	7855757	7956965
OLI depts at BCT	2488	5017	751	803	333	1072	1327	1303	1691
Companies & indiv.dep.at BCT	16592	38243	19601	13034	13206	9746	21750	16219	11448
Monet.depts.at banks	5422374	6270658	7318946	6977627	6754894	7121696	7000985	6810778	6992558
Companies & individuals deposits at CCP	591691	691789	837258	807063	770962	741995	980926	1027457	951268
QUASI MONEY	13236482	15145969	17251252	17637898	17921877	17844985	17721801	18205449	18254483
Companies & individuals	13236482	15145969	17251252	17637898	17921877	17844985	17721801	18205449	18254483
Forwd dep & oth.fin.products	5916418	7184715	8114288	8277852	8709132	8849762	8625960	8899103	8927378
Certificates of deposits	998000	987500	1488000	1608500	1554500	1401500	1332500	1500000	1495500
Special savings accounts	5353486	5778336	6079919	6167688	6227746	6226175	6365484	6427155	6491618
Other savings products	206818	256815	269013	273093	273739	275620	285080	290490	284190
Holdings in currency or in convertible dinar	169139	224422	455686	524913	377494	351626	355750	375591	364537
Other sums due to customers	592621	714181	844346	785852	779266	740302	757027	713110	691260
O.L.I.	0	0	0	0	0	0	0	0	0
M3 - M2	1437407	1392640	1538397	1549662	1583664	1546839	1561762	1556138	1611601
Home savings	1067705	1121717	1136205	1144754	1148385	1151358	1168116	1166422	1171824
Savings for projects & invest.	6138	7172	7905	8027	8090	7817	7982	8052	8113
Debenture loans	363564	263751	394287	396881	427189	387664	385664	381664	431664
M4 - M3	236450	262650	244000	259200	262100	245750	256100	253200	211600
SPECIAL RESOURCES	1428690	1595330	1399424	1358618	1354287	1457239	1510067	1511653	1481010
CAPITAL STOCK EQUITY	5021453	5576417	6079180	6193593	6205303	6359306	6390665	6390005	6504439
OTHER NET ITEMS	3151753	2932389	2474932	2814091	3082733	3240958	3594345	3632177	3741438
Allocation to SDRs	67043	66192	65687	65852	68731	70373	69785	72590	73224
Other res.&miscel.adjusts	3084710	2866197	2409245	2748239	3014002	3170585	3524560	3559587	3668214
TOTAL RESOURCES	34418160	38010038	41493631	42023569	42169928	42883038	43439832	43837742	44217769

C O U N T E R P A R T S	Dec. 2006	Dec. 2007	May 2008	June 2008	July 2008	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008
NET CLAIMS ON ABROAD	6920621	7869566	8545567	8547865	8901105	9287978	9212745	9292064	9530837
Foreign assets	10230338	11714825	12226910	12466588	12962705	13503097	13331818	13507874	13650601
Foreign assets of the BCT	8836865	9718960	10054417	10179473	10712983	11196304	10878747	11384875	11594924
International reserves	8806742	9689356	10025239	10150330	10683737	11166594	10848938	11353609	11563206
Equity investment	30123	29604	29178	29143	29246	29710	29809	31266	31718
Banks' foreign assets	1393473	1995865	2172493	2287115	2249722	2306793	2453071	2122999	2055677
Minus : External liabilities:	3309717	3845259	3681343	3918723	4061600	4215119	4119073	4215810	4119764
of BCT	101459	94898	129823	156302	81438	168751	79609	145178	112158
of banks	3208258	3750361	3551520	3762421	3980162	4046368	4039464	4070632	4007606
NET CLAIMS ON THE STATE(BROAD)	3533858	3830661	3808527	3736247	3247702	3520257	3737634	3236293	3473795
Net claims of the BCT	333409	321740	256781	503507	20311	294323	561832	-8596	223220
BCT's claims on the State	781865	652739	640620	654178	622042	633568	618191	621838	631577
Minus: State claims on BCT	448456	330999	383839	150671	601731	339245	56359	630434	408357
Banks'claims	2608758	2817132	2710999	2417838	2416774	2388676	2368739	2473927	2508580
Count.of compa.&indiv.dep.at CCP	591691	691789	840747	814902	810617	837258	807063	770962	741995
State securities held by public	0	0	0	0	0	0	0	0	0
FINANCING OF THE ECONOMY(BROAD)	25086455	27458699	28612405	28991408	29454566	29725952	30105451	30672248	30912972
Loans granted by the BCT	269789	-198276	-242276	-969276	-980276	-1106276	-1118276	-177276	-363276
Financing/monetary policy op.	108342	-279000	-323000	-1050000	-1061000	-1187000	-1199000	-258000	-444000
Claims purchased firm	161447	80724	80724	80724	80724	80724	80724	80724	80724
Loans granted by banks	23040679	25743796	26914094	28006919	28480019	28888059	29266128	28821004	29258718
Financing of the economy	23149021	25464796	26591094	26956919	27419019	27701059	28067128	28563004	28814718
Loans/on ordinary resources	21378716	23746230	24892170	25255716	25744867	26027330	26399352	26901853	27154016
of which:Discount portofolio	14230718	16097528	16695189	17212692	17389389	17590677	17939718	18126364	18503129
. Short term	5382700	5889917	5884119	6160986	6170873	6212435	6371758	6435744	6621852
. Medium term	6218100	7226227	7546808	7705045	7783554	7890753	8029386	8098356	8217782
. Long term	2629918	2981384	3264262	3346661	3434962	3487489	3538574	3592264	3663495
Loans/on special resources	1770305	1718566	1698924	1701203	1674152	1673729	1667776	1661151	1660702
Minus adjustments :	108342	-279000	-323000	-1050000	-1061000	-1187000	-1199000	-258000	-444000
Financing/monetary policy op.	108342	-279000	-323000	-1050000	-1061000	-1187000	-1199000	-258000	-444000
Commercial paper	236450	262650	238412	249800	253982	244000	259200	262100	245750
Securities portfolio	1539537	1650529	1702175	1703965	1700841	1700169	1698399	1766420	1771780
TOTAL COUNTERPARTS	35540934	39158926	40966499	41275520	41603373	42534187	43055830	43200605	43917604

PERIODS	MONEY			QUASI - MONEY						Develop. banks & O.L.I.	Total	MONEY SUPPLY M2
	Fiducia- ry money	Bank money	Total	Companies and individuals								
				Forward deposits & other products	Certif. of deposits	Special savings accounts	Other savings accounts (1)	Other	Total			
1982	440017	939381	1379398	309920	<	309811	<	34880	654611	15140	669751	2049149
1983	533255	1120117	1653372	312147	<	407008	<	35219	754374	21970	776344	2429716
1984	573433	1191459	1764892	395769	<	487015	6889	36522	926195	21090	947285	2712177
1985	632587	1354760	1987347	477352	<	576126	6701	27660	1087839	12810	1100649	3087996
1986	651018	1406742	2057760	454308	<	688377	6965	32335	1181985	23240	1205225	3262985
1987	704790	1320246	2025036	716917	<	855907	6789	89546	1669159	15770	1684929	3709965
1988	800314	1656109	2456423	583916	128500	1079520	12126	91952	1896014	64280	1960294	4416717
1989	874590	1652269	2526859	680950	192000	1300665	17654	118930	2310199	73060	2383259	4910118
1990	1004995	1644451	2649446	613696	184500	1511661	28616	124521	2462994	107794	2570788	5220234
1991	1103922	1535696	2639618	600541	89500	1766009	44412	266656	2767118	99892	2867010	5506628
1992	1156036	1625345	2781381	663673	54000	2041200	29706	235804	3024383	97331	3121714	5903095
1993	1179337	1736117	2915454	645250	78500	2275146	32019	226409	3257324	145206	3402530	6317984
1994	1196150	2018228	3214378	624378	65000	2386677	42662	354950	3473667	122715	3596382	6810760
1995	1314525	2214858	3529383	662031	55500	2408088	39459	412448	3577526	114314	3691840	7221223
1996	1472731	2521871	3994602	982999	121500	2643108	57829	345946	4151382	58122	4209504	8204106
1997	1593863	2890351	4484214	1515009	121000	2972492	78780	340077	5027358	45378	5072736	9556950
1998	1695209	3107000	4802209	1421192	124000	3155472	101137	411442	5213243	43834	5257077	10059286
1999	1994173	3577940	5572113	2242415	168500	3375826	112953	553373	6453067	64473	6517540	12089653
2000	2228600	3918323	6146923	2704667	458500	3615744	134949	635922	7549782	92653	7642435	13789358
2001	2377824	4398017	6775841	2939347	837500	3906954	167231	458169	8309201	68314	8377515	15153356
2002	2518586	4120489	6639075	3645807	663500	4063630	141119	399830	8913886	55880	8969766	15608841
2003	2664009	4332341	6996350	3932158	668000	4320740	156905	511777	9589580	62737	9652317	16648667
2004	2968433	4726333	7694766	4463122	1020000	4598069	171554	539244	10791989	39690	10831679	18526445
2005	3478324	5294799	8773123	5236380	954500	4900534	182274	622619	11896307	-	11896307	20669430
2006	3872780	6033145	9905925	5916418	998000	5353486	206818	761760	13236482	-	13236482	23142407
2007	4098936	7005707	11104643	7184715	987500	5778336	256815	938603	15145969	-	15145969	26250612
2008	4400104	8004988	12405092	8625960	1332500	6365484	285080	1112777	17721801	-	17721801	30126893
Feb.2007	3712676	5870839	9583515	6290731	1096000	5432013	235385	812271	13866400	-	13866400	23449915
March	3738772	5988588	9727360	6341746	982000	5441102	237589	869773	13872210	-	13872210	23599570
April	3710992	6242898	9953890	6591349	1019000	5481809	239153	952250	14283561	-	14283561	24237451
May	3699113	6267714	9966827	6704311	960500	5482246	240920	852408	14240385	-	14240385	24207212
June	3786713	6611373	10398086	6610988	807500	5484501	241991	879920	14024900	-	14024900	24422986
July	3892941	6587159	10480100	6799857	912500	5516682	243871	934234	14407144	-	14407144	24887244
Aug.	3974340	6684711	10659051	6898049	961000	5529825	244964	883422	14517260	-	14517260	25176311
Sep.	3899820	7052847	10952667	6968681	938500	5589766	243955	913742	14654644	-	14654644	25607311
Oct.	3858321	6693771	10552092	7094950	1109500	5661508	248029	920519	15034506	-	15034506	25586598
Nov.	3925647	6783428	10709075	7225291	937000	5680579	250742	906772	15000384	-	15000384	25709459
Dec.	4098936	7005707	11104643	7184715	987500	5778336	256815	938603	15145969	-	15145969	26250612
Jan.2008	4118358	6811873	10930231	7285480	1121000	5857348	261296	1068520	15593644	-	15593644	26523875
Feb.	4103575	6711067	10814642	7553233	1004000	5903521	261472	1103959	15826185	-	15826185	26640827
March	4057904	7201241	11259145	7515789	915500	5922630	262557	1196141	15812617	-	15812617	27071762
April	4064415	6861367	10925782	7805130	1155000	5976110	269426	1144584	16350250	-	16350250	27276032
May	4070497	7427441	11497938	7713463	1219500	5994220	268660	1171872	16367715	-	16367715	27865653
June	4114186	7780478	11894664	7855614	1383500	6028021	268441	1141814	16677390	-	16677390	28572054
July	4294643	7642305	11936948	8075518	1369000	6081418	270702	1261024	17057662	-	17057662	28994610
Aug.	4329890	8176556	12506446	8114288	1488000	6079919	269013	1300032	17251252	-	17251252	29757698
Sep.	4411980	7798527	12210507	8277852	1608500	6167688	273093	1310765	17637898	-	17637898	29848405
Oct.	4220569	7539395	11759964	8709132	1554500	6227746	273739	1156760	17921877	-	17921877	29681841
Nov.	4313452	7874509	12187961	8849762	1401500	6226175	275620	1091928	17844985	-	17844985	30032946
Dec.	4400104	8004988	12405092	8625960	1332500	6365484	285080	1112777	17721801	-	17721801	30126893
Jan.2009	4433363	7855757	12289120	8899103	1500000	6427155	290490	1088701	18205449	-	18205449	30494569
Feb.	4456233	7956965	12413198	8927378	1495500	6491618	284190	1055797	18254483	-	18254483	30667681

The footnote of this page is explained in the methodological pages

## RESOURCES

(End of period figures : in thousand dinars)

( M 3 - M 2 )				MONEY	STATE	COMMER-	M4	SPECIAL	CAPITAL	OTHER	TOTAL	PERIODS
Home	Savings	Debent-	Total	SUPPLY	SECURIT.	CIAL	AGREG.	RESOUR-	STOCK	RESOUR-	RESOUR-	
savings	for proj.	ure		M3	HELD BY	PAPER		CES	EQUITY	CES &	CES	
	& invest.	loans			PUBLIC					MISCELL.		
	(1)				(2)	(3)				ADJUST.		
-	<	2273	2273	2051422	<	<	<	261135	268111	111266	2691934	1982
-	<	1500	1500	2431216	<	<	<	292612	324009	253681	3301518	1983
-	5	3100	3105	2715282	<	<	<	351626	413781	166944	3647633	1984
-	50	2500	2550	3090546	<	<	<	405085	487212	153520	4136363	1985
-	918	2000	2918	3265903	<	<	<	460612	570662	19417	4316594	1986
-	1147	1600	2747	3712712	<	<	<	501210	612244	-50136	4776030	1987
-	2727	1300	4027	4420744	<	<	<	542198	448578	-194285	5217235	1988
201994	4502	47211	253707	5163825	133393	54000	5351218	664362	574386	-172011	6417955	1989
212123	6028	102620	320771	5541005	418854	233500	6193359	733566	640462	-160029	7407358	1990
234500	6383	109674	350557	5857185	745296	499550	7102031	805982	758698	-154534	8512177	1991
255712	9137	123444	388293	6291388	1179322	449100	7919810	848687	941964	195170	9905631	1992
263077	11335	120002	394414	6712398	1535253	434500	8682151	902930	1112685	125199	10822965	1993
314739	11805	108684	435228	7245988	1649892	450750	9346630	982628	1314788	225841	11869887	1994
342941	17992	152978	513911	7735134	1848155	760850	10344139	877202	1750943	78347	13050631	1995
395019	19646	143166	557831	8761937	2265190	630700	11657827	906335	1998553	239167	14801882	1996
471821	26729	121281	619831	10176781	2072734	529500	12779015	970518	2240081	185798	16175412	1997
537654	17284	96821	651759	10711045	2531672	672550	13915267	999865	2459158	20582	17394872	1998
533335	23105	83936	640376	12730029	1806756	627200	15163985	1016994	2621377	39681	18842037	1999
590221	10343	148274	748838	14538196	824074	510600	15872870	1022856	2895739	291333	20082798	2000
647443	7243	289119	943805	16097161	265868	381050	16744079	1145843	2942735	208845	21041502	2001
794045	6650	376941	1177636	16786477	53559	401800	17241836	1256093	3164109	324935	21986973	2002
870172	6290	353104	1229566	17878233	-	356600	18234833	1218807	3515376	333300	23302316	2003
953727	4826	365312	1323865	19850310	-	228000	20078310	1302692	4111064	754914	26246980	2004
1002558	5554	368885	1376997	22046427	-	280200	22326627	1361259	4583227	949691	29220804	2005
1067705	6138	363564	1437407	24579814	-	236450	24816264	1428690	5021453	3151753	34418160	2006
1121717	7172	263751	1392640	27643252	-	262650	27905902	1595330	5576417	2932389	38010038	2007
1168116	7982	385664	1561762	31688655	-	256100	31944755	1510067	6390665	3594345	43439832	2008
1076769	6422	391564	1474755	24924670	-	226300	25150970	1382671	5082583	3329158	34945382	Feb.2007
1081937	6445	338556	1426938	25026508	-	222900	25249408	1433564	5147378	3162004	34992354	March
1085534	6503	335556	1427593	25665044	-	238950	25903994	1407431	5166541	3307748	35785714	April
1087384	6547	374556	1468487	25675699	-	241450	25917149	1402922	5287931	3110164	35718166	May
1085636	6659	363483	1455778	25878764	-	225250	26104014	1483596	5363528	3233479	36184617	June
1085677	6781	362483	1454941	26342185	-	242150	26584335	1409858	5383550	2925571	36303314	July
1088146	6833	361983	1456962	26633273	-	234100	26867373	1789307	5404302	2781097	36842079	Aug.
1093603	6931	362367	1462901	27070212	-	235050	27305262	1742716	5418044	2649817	37115839	Sep.
1103271	6997	310367	1420635	27007233	-	229450	27236683	1606186	5429634	2525670	36798173	Oct.
1105408	7078	306367	1418853	27128312	-	233000	27361312	1657386	5455367	2744014	37218079	Nov.
1121717	7172	263751	1392640	27643252	-	262650	27905902	1595330	5576417	2932389	38010038	Dec.
1122171	7226	259751	1389148	27913023	-	236050	28149073	1736387	5617954	2876707	38380121	Jan.2008
1127726	7282	259751	1394759	28035586	-	241600	28277186	1711846	5643765	3120972	38753769	Feb.
1130528	7374	259751	1397653	28469415	-	197750	28667165	1502843	5609472	2941137	38720617	March
1132894	7657	256751	1397302	28673334	-	189650	28862984	1495063	5532357	3119928	39010332	April
1133029	7618	414500	1555147	29420800	-	238412	29659212	1460142	5782719	2921905	39823978	May
1132739	7715	392687	1533141	30105195	-	249800	30354995	1380718	6066228	2432606	40234547	June
1134497	7907	394687	1537091	30531701	-	253982	30785683	1396007	6066746	2314015	40562451	July
1136205	7905	394287	1538397	31296095	-	244000	31540095	1399424	6079180	2474932	41493631	Aug.
1144754	8027	396881	1549662	31398067	-	259200	31657267	1358618	6193593	2814091	42023569	Sep.
1148385	8090	427189	1583664	31265505	-	262100	31527605	1354287	6205303	3082733	42169928	Oct.
1151358	7817	387664	1546839	31579785	-	245750	31825535	1457239	6359306	3240958	42883038	Nov.
1168116	7982	385664	1561762	31688655	-	256100	31944755	1510067	6390665	3594345	43439832	Dec.
1166422	8052	381664	1556138	32050707	-	253200	32303907	1511653	6390005	3632177	43837742	Jan.2009
1171824	8113	431664	1611601	32279282	-	211600	32490882	1481010	6504439	3741438	44217769	Feb.

The footnotes of this page are explained in the methodological pages

III -2-B. MONETARY SYSTEM'S

a - FOREIGN ASSETS

MONETARY SYSTEM'S FOREIGN ASSETS							
PERIODS	CENTRAL BANK FOREIGN ASSETS	BANKS FOREIGN ASSETS				Total	TOTAL
		Banks cash balance in currency	Bks. head offices & bran. corresp. abroad	Debit current account and discoun portfolio	Miscell- aneous (1)		
1982	325336	3037	50880	2534	90	56541	381877
1983	463190	3248	71291	10331	222	85092	548282
1984	422946	2567	88116	10919	234	101836	524782
1985	293029	2804	79199	3958	325	86286	379315
1986	296386	2570	57006	4506	156	64238	360624
1987	535697	3420	108410	2713	13	114556	650253
1988	961784	4481	133866	5839	267	144453	1106237
1989	1055125	3691	146335	39314	9745	199085	1254210
1990	916770	6042	192982	12156	10149	221329	1138099
1991	1003416	6727	162488	5227	15402	189844	1193260
1992	1169744	12814	139390	42416	16901	211521	1381265
1993	1222472	6772	166265	83775	18945	275757	1498229
1994	1672124	8922	185652	111655	20640	326869	1998993
1995	1664059	10311	181666	93573	20984	306534	1970593
1996	1953208	14134	292090	202833	24149	533206	2486414
1997	2304004	13734	393769	240099	27708	675310	2979314
1998	2080039	15940	470139	196664	25257	708000	2788039
1999	2894656	16387	537506	195296	28702	777891	3672547
2000	2556786	23655	622991	249305	32014	927965	3484751
2001	2935027	22862	521952	228964	33729	807507	3742534
2002	3133939	22901	684521	210446	39385	957253	4091192
2003	3629170	20667	558943	239039	34613	853262	4482432
2004	4842588	23046	661735	186573	34562	905916	5748504
2005	6060207	23102	942574	247664	67462	1280802	7341009
2006	8836865	23417	1044515	248580	76961	1393473	10230338
2007	9718960	34665	1618873	254242	88085	1995865	11714825
2008	11773338	36957	1347440	407754	96781	1888932	13662270
Feb.2007	8588529	25098	1045617	213352	84615	1368682	9957211
March	8592700	27229	1168952	207239	95262	1498682	10091382
April	8732439	31332	1172298	243290	86887	1533807	10266246
May	8948989	27749	1144712	211014	86404	1469879	10418868
June	8891907	31372	1300994	200922	84478	1617766	10509673
July	9187714	60827	1296023	200369	86256	1643475	10831189
Aug.	9848357	52701	1416084	218058	87383	1774226	11622583
Sep.	9601390	41277	1399598	227315	87047	1755237	11356627
Oct.	9215508	35417	1496465	224131	84743	1840756	11056264
Nov.	9536547	31472	1381072	225098	86873	1724515	11261062
Dec.	9718960	34665	1618873	254242	88085	1995865	11714825
Jan.2008	9678628	31642	1596344	277916	90990	1996892	11675520
Feb.	9789192	28723	1491405	337921	93175	1951224	11740416
March	9864172	33679	1624240	336773	87081	2081773	11945945
April	9955001	29529	1672045	335739	87812	2125125	12080126
May	10054417	30711	1709052	343398	89332	2172493	12226910
June	10179473	42654	1821809	331743	90909	2287115	12466588
July	10712983	55855	1767126	330179	96562	2249722	12962705
Aug.	11196304	56803	1790560	364355	95075	2306793	13503097
Sep.	10878747	43334	1873487	429015	107235	2453071	13331818
Oct.	11384875	39425	1581109	395858	106607	2122999	13507874
Nov.	11594924	29517	1493819	443377	88964	2055677	13650601
Dec.	11773338	36957	1347440	407754	96781	1888932	13662270
Jan.2009	12208077	31681	1392753	464290	80625	1969349	14177426
Feb.	12282054	32166	1340247	489635	93391	1955439	14237493

The footnote of this page is explained in the methodological pages

## RESOURCES' COUNTERPARTS

## AND LIABILITIES

(End of period figures: in thousand dinars)

MONETARY SYSTEM'S EXTERNAL LIABILITIES						NET CLAIMS ON ABROAD	PERIODS
Recourse to IMF & AMF loans	Convert. liabili. of the BCT	Bks. head offices & bran. corresp. abroad	Miscell. NR cre-ditors deposits	Miscell-aneous	Total		
-	9546	25157	94920	279	129902	251975	1982
-	300	33112	125654	93	159159	389123	1983
-	44401	28374	163048	11	235834	288948	1984
-	619	24548	153008	35	178210	201105	1985
139286	649	22442	144579	57	307013	53611	1986
219677	1751	65565	165271	21824	474088	176165	1987
248190	2127	56158	236846	30712	574033	532204	1988
256643	1859	51713	244493	31701	586409	667801	1989
146097	1842	82751	269761	25390	525841	612258	1990
231555	10955	80274	318052	26126	666962	526298	1991
280594	20451	146472	362520	23903	833940	547325	1992
296903	26139	150824	438273	24755	936894	561335	1993
308490	25576	260638	488739	30981	1114424	884569	1994
286421	24953	231636	553157	31705	1127872	842721	1995
257662	14397	427562	607462	41114	1348197	1138217	1996
209647	45102	524465	644349	44913	1468476	1510838	1997
143411	30841	468119	749010	43330	1434711	1353328	1998
109036	71148	736268	898060	49373	1863885	1808662	1999
56919	204376	627605	1163766	991225	3043666	441085	2000
85663	186294	458717	1295049	1132218	3157941	584593	2001
66553	72201	497421	1326743	1455565	3418483	672709	2002
38582	74682	297381	1396676	1486189	3293510	1188922	2003
43763	54736	337818	1654118	1703176	3793611	1954893	2004
30218	141561	570812	1966683	1656762	4366036	2974973	2005
18238	83221	558884	2137322	1634826	4432491	5797847	2006
6002	88896	736632	2585244	1577373	4994147	6720678	2007
-	61925	580603	3118688	1447651	5208867	8453403	2008
18240	48394	687242	2134438	1553710	4442024	5515187	Feb.2007
18273	62605	626806	2249598	1516651	4473933	5617449	March
12191	103053	605716	2311554	1516651	4549165	5717081	April
12178	112269	641938	2393634	1504092	4664111	5754757	Mav
12188	75084	631288	2409068	1523742	4651370	5858303	June
12118	84656	619567	2505397	1523497	4745235	6085954	Julv
12095	120301	668430	2525702	1514708	4841236	6781347	Aug.
12052	122928	710811	2546459	1461568	4853818	6502809	Sep.
6011	77018	694306	2503793	1461568	4742696	6313568	Oct.
5970	131912	648158	2500336	1467932	4754308	6506754	Nov.
6002	88896	736632	2585244	1577373	4994147	6720678	Dec.
5996	33026	567135	2390556	1577354	4574067	7101453	Jan.2008
5956	137732	593740	2507504	1569918	4814850	6925566	Feb.
5924	68310	697436	2623487	1567259	4962416	6983529	March
-	122368	730207	2526369	1566427	4945371	7134755	April
-	129823	661096	2458210	1574735	4823864	7403046	Mav
-	156302	711240	2618819	1473335	4959696	7506892	June
-	81438	732393	2816523	1472168	5102522	7860183	Julv
-	168751	825142	2807641	1454141	5255675	8247422	Aug.
-	79609	799549	2827021	1448249	5154428	8177390	Sep.
-	145178	665421	2994362	1444620	5249581	8258293	Oct.
-	112158	613451	2997759	1434056	5157424	8493177	Nov.
-	61925	580603	3118688	1447651	5208867	8453403	Dec.
-	57211	601081	3040418	1431185	5129895	9047531	Jan.2009
-	82674	597528	3135893	1393132	5209227	9028266	Feb.

III-2-B. COUNTERPARTS OF MONETARY SYSTEM'S RESOURCES (CONTINUING)

b - MONETARY SYSTEM'S NET CLAIMS ON THE STATE

(End of period figures : in thousand dinars)

PERIODS	CENTRAL BANK CLAIMS /STATE				STATE CLAIMS /BCT		DEPOSIT BANK CLAIMS /STATE				C/P OF	STATE	TOTAL
	Deposit at CCP	Advances to the State (1)	Other Claims (2)	Total	of which: Treasury current account	Total	Invest. bonds & other (3)	Treasury bonds & nat.bor- rowings (4)	Deposits at CCP	Total	COMPANIES & INDIV. DEPOSITS AT CCP	SECURITIES HELD BY THE PUBLIC	NET CLAIMS ON THE STATE
1982	3982	38500	30468	72950	99484	102628	281390	62	2880	284332	51978	<	306632
1983	3981	38000	17320	59301	105159	107749	333450	39	1918	335407	67274	<	354233
1984	3982	37500	14109	55591	88575	91635	402200	16	2421	404637	82184	<	450777
1985	3982	37000	8958	49940	78059	81106	499366	10	1621	500997	84424	<	554255
1986	3982	36500	21481	61963	83236	86510	571852	10	2805	574667	77336	<	627456
1987	4982	36000	30194	71176	67368	71843	627140	42	3857	631039	91025	<	721397
1988	4999	35500	8495	48994	115755	119352	644383	4722	3330	652435	94688	<	676765
1989	4999	35000	14079	54078	135165	138901	664162	47110	3326	714598	92159	133393	855327
1990	5000	34500	24725	64225	115055	119088	728837	29783	3786	762406	100201	418854	1226598
1991	5000	34000	56332	95332	159542	163559	667538	119142	6145	792825	128140	745296	1598034
1992	5000	285610	78672	369282	66880	70538	323821	207929	4863	536613	103894	1179322	2118573
1993	4999	329995	84105	419099	123170	127730	219672	311926	4313	535911	109619	1535253	2472152
1994	4997	348793	55850	409640	193441	197696	144147	392809	7067	544023	122095	1649892	2527954
1995	4999	345062	47878	397939	132770	137352	58151	277272	5680	341103	184017	1848155	2633862
1996	5000	339184	66903	411087	248883	253699	17223	269918	4128	291269	229817	2265190	2943664
1997	5000	352455	22281	379736	226783	230650	8512	666890	6822	682224	162117	2072734	3066161
1998	5000	366503	42658	414161	236571	240590	2800	542617	10656	556073	163672	2531672	3424988
1999	5000	502654	44175	551829	239837	243501	6108	928143	7554	941805	321162	1806756	3378051
2000	5000	532787	97684	635471	200781	205600	326892	1283366	9275	1619533	327905	824074	3201383
2001	4996	562208	112488	679692	385779	390251	343085	1122608	21194	1486887	430067	265868	2472263
2002	4999	575871	95263	676133	412684	418486	445718	1103198	9846	1558762	416037	53559	2286005
2003	5000	558973	18402	582375	549625	555214	454992	1199836	8720	1663548	401988	-	2092697
2004	5000	570026	38048	613074	663673	667880	502465	1636254	6184	2144903	437548	-	2527645
2005	4740	582401	25551	612692	687901	692972	515799	1746184	8666	2270649	556947	-	2747316
2006	4999	602814	174052	781865	443744	448456	476479	2125368	6911	2608758	591691	-	3533858
2007	-	604165	48574	652739	323460	330999	445780	2364471	6881	2817132	691789	-	3830661
2008	-	583997	51335	635332	396928	403130	427049	2067512	6395	2500956	980926	-	3714084
Feb.2007	4999	602836	43712	651547	311065	322604	477093	2364189	7166	2848448	707901	-	3885292
March	4999	602836	163327	771162	493803	504459	477217	2248730	6135	2732082	749851	-	3748636
April	4999	602836	169268	777103	127129	138648	476388	2223489	6189	2706066	728227	-	4072748
May	4999	602836	165184	773019	299872	310189	475934	2388895	7221	2872050	691869	-	4026749
June	4999	604665	169859	779523	139218	148492	475559	2440740	6215	2922514	650058	-	4203603
July	4999	604165	80991	690155	248371	259977	475115	2202517	8343	2685975	690505	-	3806658
Aug.	4999	604165	83411	692575	381386	390588	461191	2163586	6449	2631226	651674	-	3584887
Sep.	4999	604165	55050	664214	75280	84199	449298	2294945	7474	2751717	735802	-	4067534
Oct.	5000	604165	31665	640830	524519	533523	448355	2337856	7967	2794178	746052	-	3675737
Nov.	5000	604165	39501	648666	581543	589901	448279	2333288	6225	2787792	722643	-	3569200
Dec.	-	604165	48574	652739	323460	330999	445780	2364471	6881	2817132	691789	-	3830661
Jan.2008	-	604165	42495	646660	793363	802993	445960	2351966	5128	2803054	833354	-	3480075
Feb.	-	604165	43709	647874	336738	346974	445968	2372836	4913	2823717	805084	-	3929701
March	-	604165	41139	645304	549116	562096	455034	2354476	5163	2814673	865255	-	3763136
April	-	604165	32835	637000	443585	453757	454344	2317656	4406	2776406	762417	-	3722066
May	-	604165	36455	640620	377132	383839	454147	2250358	6494	2710999	840747	-	3808527
June	-	604165	50013	654178	139805	150671	453835	1959361	4642	2417838	814902	-	3736247
July	-	583997	38045	622042	591401	601731	453233	1956321	7220	2416774	810617	-	3247702
Aug.	-	583997	49571	633568	330944	339245	436206	1945469	7001	2388676	837258	-	3520257
Sep.	-	583997	34194	618191	49731	56359	431329	1930756	6654	2368739	807063	-	3737634
Oct.	-	583997	37841	621838	621758	630434	430137	2037950	5840	2473927	770962	-	3236293
Nov.	-	583997	47580	631577	401290	408357	429141	2073835	5604	2508580	741995	-	3473795
Dec.	-	583997	51335	635332	396928	403130	427049	2067512	6395	2500956	980926	-	3714084
Jan.2009	-	583997	36272	620269	945947	953168	427014	2169314	3438	2599766	1027457	-	3294324
Feb.	-	583978	32597	616575	528726	538049	426994	2313391	4329	2744714	951268	-	3774508

The footnotes of this page are explained in the methodological pages

III -2-B. THE COUNTERPARTS OF THE MONETARY SYSTEM'S RESOURCES (END )

c - MONETARY SYSTEM'S FINANCING OF THE ECONOMY

(End of period figures : in thousand dinars)

PERIODS	LOANS OF THE BCT		LOANS OF DEPOSIT BANKS					SECU- RIES PORT- FOLIO	COMMER- CIAL PAPER	TOTAL FINANCING OF THE ECONOMY		
	Of which Financing/ monetary policy op.& special advance	Total	Loans granted by deposit banks			Loans gran- ted/ special resour- ces	Minus: adjust. items  (2)				Total	
			Current account receiv- able	discou- nt port- folio (1)	frozen claims & other loans							Total
1982	-47265	372391	560166	742071	227688	1529925	234829	102172	1662582	98354	<	2133327
1983	-39840	464077	578005	953902	343084	1874991	273360	187276	1961075	133010	<	2558162
1984	21620	600510	748912	1011519	316266	2076697	319664	270428	2125933	181467	<	2907910
1985	69540	729903	851301	1099119	418171	2368591	384073	312185	2440479	210621	<	3381003
1986	161165	850060	1028490	1100472	413050	2542012	411144	422841	2530315	255152	<	3635527
1987	48260	662519	911080	1385317	484907	2781304	436415	314135	2903584	312365	<	3878468
1988	-259981	336699	966563	1503336	585534	3055433	471883	-1741	3529057	142510	<	4008266
1989	-369462	374672	1060081	2395527	665665	4121273	547031	343478	4324826	141349	54000	4894847
1990	95582	587290	1066403	2735049	741736	4543188	617691	553417	4607462	140269	233500	5568521
1991	224187	735564	1106263	2984097	859829	4950189	698398	694489	4954098	198665	499550	6387877
1992	220403	718299	1167700	3409321	1133700	5710721	784122	678916	5815927	256438	449100	7239764
1993	401526	812488	1205875	3610243	1393277	6209395	845153	786781	6267767	274756	434500	7789511
1994	262260	625996	1387588	3744218	1657351	6789157	892236	605555	7075838	304816	450750	8457400
1995	397405	702486	1119711	4218956	2297835	7636502	826899	687571	7775830	334933	760850	9574099
1996	138630	1107314	1208791	4271845	2423469	7904105	871901	138630	8637376	344661	630700	10720051
1997	-355500	532460	1301328	4954167	2586096	8841591	919176	-355500	10116267	420186	529500	11598413
1998	80500	887737	1360567	5502529	2833076	9696172	953563	80500	10569235	487034	672550	12616556
1999	-376000	350513	1401772	6183113	3203338	10788223	944526	-376000	12108749	568862	627200	13655324
2000	449000	1094789	1748154	7675427	3279340	12709272	1828710	449000	14088982	746184	510600	16440555
2001	854200	1419266	1914588	8955547	3435687	14313927	1927378	854200	15387105	797225	381050	17984646
2002	502000	986342	2107927	9104379	3770136	14990994	2131213	502000	16620207	1019910	401800	19028259
2003	435000	838618	2080452	9814246	4335159	16239805	1900915	435000	17705720	1119759	356600	20020697
2004	90000	412895	2156632	10929576	5074390	18185508	1795571	90000	19891079	1232468	228000	21764442
2005	-190000	52171	2116598	12734072	5011895	19898833	1662329	-190000	21751162	1414982	280200	23498515
2006	108342	269789	2126478	14230718	4989339	21378716	1770305	108342	23040679	1539537	236450	25086455
2007	-279000	-198276	2368867	16097528	5243433	23746230	1718566	-279000	25743796	1650529	262650	27458699
2008	-	-	2797238	19285141	5394658	27519098	1685848	-	29204946	1811299	256100	31272345
Feb.2007	-210000	-48553	2501169	14076826	5242573	21850532	1757680	-210000	23818212	1548944	226300	25544903
March	282000	443447	2432483	14289155	5148794	21900120	1754188	282000	23372308	1587614	222900	25626269
April	-132308	29139	2504715	14518611	5184800	22237710	1771959	-132308	24141977	1585819	238950	25995885
May	71519	232966	2432209	14523985	5168900	22155592	1753070	71519	23837143	1625101	241450	25936660
June	-333000	-171553	2329628	14732555	5247996	22340885	1765251	-333000	24439136	1629878	225250	26122711
July	-	161447	2611808	14601055	5378950	22621423	1756152	-	24377575	1629530	242150	26410702
Aug.	-327000	-165553	2514016	14723315	5413678	22680292	1754911	-327000	24762203	1645095	234100	26475845
Sep.	-550000	-388553	2469310	14901163	5359543	22760529	1748968	-550000	25059497	1639502	235050	26545496
Oct.	-290000	-128553	2665368	14969344	5401594	23068531	1743385	-290000	25101916	1634255	229450	26837068
Nov.	-367000	-205553	2584377	15330119	5419381	23368190	1728613	-367000	25463803	1650875	233000	27142125
Dec.	-279000	-198276	2368867	16097528	5243433	23746230	1718566	-279000	25743796	1650529	262650	27458699
Jan.2008	277198	357922	2669639	16004039	5413325	24122777	1702752	277198	25548331	1656290	236050	27798593
Feb.	188506	269230	2547776	16164144	5461729	24209477	1705269	188506	25726240	1661432	241600	27898502
March	-337000	-256276	2555590	16337316	5345717	24273607	1703762	-337000	26314369	1718109	197750	27973952
April	-379000	-298276	2650595	16404244	5368647	24458446	1707934	-379000	26545380	1716757	189650	28153511
May	-323000	-242276	2753352	16695189	5408845	24892170	1698924	-323000	26914094	1702175	238412	28612405
June	-1050000	-969276	2613508	17212692	5392269	25255716	1701203	-1050000	28006919	1703965	249800	28991408
July	-1061000	-980276	2825173	17389389	5491934	25744867	1674152	-1061000	28480019	1700841	253982	29454566
Aug.	-1187000	-1106276	2901313	17590677	5496532	26027330	1673729	-1187000	28888059	1700169	244000	29725952
Sep.	-1199000	-1118276	2904337	17939718	5515713	26399352	1667776	-1199000	29266128	1701493	259200	30108545
Oct.	-258000	-177276	3108610	18126364	5627509	26901853	1661151	-258000	28821004	1769514	262100	30675342
Nov.	-444000	-363276	3019244	18503129	5591614	27154016	1660702	-444000	29258718	1774874	245750	30916066
Dec.	-	-	2797238	19285141	5394658	27519098	1685848	-	29204946	1811299	256100	31272345
Jan.2009	-776000	-776000	2954286	19116817	5604507	27717718	1684459	-776000	30178177	1840510	253200	31495887
Feb.	-1009000	-1009000	2904172	19170022	5562007	27679011	1676872	-1009000	30364883	1847512	211600	31414995

The footnotes of this page are explained in the methodological pages

## IV-1. LEASING COMPANIES' MONTHLY STATEMENT

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
CASH BALANCE	208	91	26	91	24	57	99	25	36
FOREIGN ASSETS	0	0	0	0	0	0	142	222	0
Cash balance in for.currency	0	0	0	0	0	0	0	0	0
Bank correspondents abroad	0	0	0	0	0	0	142	222	0
Current acc.receiveable (NR)	0	0	0	0	0	0	0	0	0
Discount portfolio on abroad	0	0	0	0	0	0	0	0	0
Head off. branches & agencies	0	0	0	0	0	0	0	0	0
Miscellaneous (1)	0	0	0	0	0	0	0	0	0
CLAIMS ON THE STATE	500	500	0	0	4500	0	500	0	0
Treasury bonds (2)	500	500	0	0	4500	0	500	0	0
Deposits at CCP	0	0	0	0	0	0	0	0	0
LOANS TO THE ECONOMY	1114209	1274719	1315956	1327334	1341883	1354932	1387712	1384225	1398268
Loans/ordinary resources	1114209	1274719	1315956	1327334	1341883	1354932	1387712	1384225	1398268
Current accts receivable (R)	11874	9466	11624	8726	8478	8690	9252	9370	10597
Leasing transactions	836322	1034528	1125226	1129048	1154929	1169351	1215858	1203695	1210897
Discount portfolio on Tunisia	4321	3564	3774	3510	3449	3366	3134	3402	3604
Loans to personnel	2990	3069	3060	3122	3122	3122	3048	3048	3048
Frozen claims and others (3)	258702	224092	172272	182928	171905	170403	156420	164710	170122
Loans/special resources	0	0	0	0	0	0	0	0	0
SECURITIES PORTFOLIO	47273	42937	50185	44593	45887	46701	42979	43712	46372
OTHER ITEMS OF ASSETS	112716	163390	148996	146085	143156	152652	118137	131798	127897
Real estates	32895	35502	33855	34133	34493	34611	34946	35020	35068
Miscellaneous debtors	19600	27440	28400	28782	27841	28318	29772	28897	25929
Worthless securities	13762	45710	18685	18714	18710	18644	18638	18696	18633
Bank correspondents in Tunisia	28036	29979	28242	28419	24037	28607	17638	22011	23733
Securities to be encashed	1756	1722	1571	4149	1666	1666	1387	1434	1406
Miscell.(R) & adjustments	16667	23037	38243	31888	36409	40806	15756	25740	23128
<b>TOTAL ASSETS</b>	<b>1274906</b>	<b>1481637</b>	<b>1515163</b>	<b>1518103</b>	<b>1535450</b>	<b>1554342</b>	<b>1549569</b>	<b>1559982</b>	<b>1572573</b>

The footnotes of this page are explained in the methodological pages

## IV-2. LEASING COMPANIES' MONTHLY STATEMENT

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
MONETARY DEPOSITS	12835	13941	17419	14445	21193	26558	15970	17763	18850
QUASI-MONEY DEPOSITS	575932	696042	773478	785552	774684	793742	794126	804012	819228
Companies & individuals	425398	446186	501662	505219	488558	497161	481105	496159	510066
Forward depts.&oth.fin.products	0	0	0	0	0	0	0	0	0
Certificates of deposits	0	0	0	0	0	0	0	0	0
Commer.paper issued by TL	97780	123150	128350	133050	128400	125400	113600	126100	133100
Debenture loans	320347	313114	361600	362800	350800	362800	359800	361800	368800
Other sums due to customers	7271	9922	11712	9369	9358	8961	7705	8259	8166
Banks	150534	249856	271816	280333	286126	296581	313021	307853	309162
EXTERNAL LIABILITIES	35961	54627	65778	65994	65872	63836	64603	64582	64263
Offshore bks&special.fin.instit.	35961	54627	65778	65994	65872	63836	64603	64582	64263
Miscellaneous(NR) (1)	0	0	0	0	0	0	0	0	0
Deposits of non residents	0	0	0	0	0	0	0	0	0
Head off.branches & agencies	0	0	0	0	0	0	0	0	0
SPECIAL RESOURCES	174886	148001	123645	122538	121700	116004	116076	111911	103415
CAPITAL STOCK EQUITY	330033	374634	338213	336803	347035	347407	359074	359205	360217
Capital	124935	153000	163249	163250	170250	170250	182750	182750	182750
Balance carried forward	10466	9805	9464	9464	12464	12464	9464	10265	10265
Reserves	48643	50060	48917	48916	48917	48917	52416	52416	52417
Provisions	145989	161769	116583	115173	115404	115776	114444	113774	114785
OTHER ITEMS OF LIABILITIES	145259	194392	196630	192771	204966	206795	199720	202509	206600
Bank correspondents in Tunisia	0	0	0	0	0	0	0	0	0
Head off.bran&agenc.in.Tun(net)	0	0	0	0	0	0	0	0	0
Miscellaneous creditors	66753	93896	107319	99878	109874	108008	102252	105034	104556
Accounts fall.due after encash.	0	0	0	0	0	0	0	0	0
Amortisation	12030	11601	12623	12683	12848	13063	13193	13305	13452
Miscellaneous (R)	66476	88895	76688	80210	82244	85724	84275	84170	88592
<b>TOTAL LIABILITIES</b>	<b>1274906</b>	<b>1481637</b>	<b>1515163</b>	<b>1518103</b>	<b>1535450</b>	<b>1554342</b>	<b>1549569</b>	<b>1559982</b>	<b>1572573</b>

The footnote of this page is explained in the methodological pages

## V. RESIDENT FINANCIAL SYSTEM RESOURCES

(End of period figures : in thousand dinars)

R E S O U R C E S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
M4 AGGREGATE	26782212	30115768	33911449	34070971	33932424	34240741	34407521	34823632	35043925
MONEY SUPPLY BROAD SENSE M3	26545762	29853118	33667449	33811771	33670324	33994991	34151421	34570432	34832325
MONEY SUPPLY STRICT SENSE M2	24833912	28197468	31823813	31958144	31794695	32144187	32288694	32711329	32910759
MONEY M1	9870620	11082949	12482299	12187492	11736195	12161154	12387299	12274630	12393212
Fiduciary money	3872572	4098845	4329864	4411889	4220545	4313395	4400005	4433338	4456197
Bank money	5998048	6984104	8152435	7775603	7515650	7847759	7987294	7841292	7937015
Companies & indiv'.deposits	5406357	6292315	7315177	6968540	6744688	7105764	7006368	6813835	6985747
Deposits at the CCP	591691	691789	837258	807063	770962	741995	980926	1027457	951268
QUASI MONEY	14963292	17114519	19341514	19770652	20058500	19983033	19901395	20436699	20517547
Companies & indiv'.deposits	13341533	15279041	17391314	17780317	18059635	17979346	17843106	18339808	18395749
Banks	13236482	15145969	17251252	17637898	17921877	17844985	17721801	18205449	18254483
O.L.I.	105051	133072	140062	142419	137758	134361	121305	134359	141266
Deposits at the CEP	1621759	1835478	1950200	1990335	1998865	2003687	2058289	2096891	2121798
M3 - M2	1711850	1655650	1843636	1853627	1875629	1850804	1862727	1859103	1921566
Bonds & borrowings > 1 year	638007	526761	699526	700846	719154	691629	686629	684629	741629
Home savings	1067705	1121717	1136205	1144754	1148385	1151358	1168116	1166422	1171824
Savings for projects	4529	5687	6458	6561	6686	6825	6966	7036	7097
Savings for investment	1609	1485	1447	1466	1404	992	1016	1016	1016
M4 - M3	236450	262650	244000	259200	262100	245750	256100	253200	211600
SPECIAL RESOURCES	1603576	1743331	1523069	1481156	1475987	1573243	1626143	1623564	1584425
CAPITAL STOCK EQUITY	5306081	5905337	6362362	6469914	6491856	6646231	6689257	6688728	6804174
BCT	93736	105783	114665	114687	111602	111604	112006	111712	111732
Banks	4882312	5424920	5909484	6018424	6033219	6187220	6218177	6217811	6332225
O.L.I	330033	374634	338213	336803	347035	347407	359074	359205	360217
OTHER RESOURCES	3382762	3248791	2835922	3178479	3475607	3644990	4022613	4042969	4168103
Allocation of SDRs	67043	66192	65687	65852	68731	70373	69785	72590	73224
Other resources of BCT	4992727	5208982	6611111	6592910	6676088	6950379	6967266	6815738	7285388
Other banks resources	-1872920	-2321182	-4177745	-3821747	-3638341	-3753044	-3425012	-3241686	-3597224
Other resources of OLI	195912	294799	336869	341464	369129	377282	410574	396327	406715
TOTAL RESOURCES	37074631	41013227	44632802	45200520	45375874	46105205	46745534	47178893	47600627

(End of period figures : in thousand dinars)

C O U N T E R P A R T S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
NET CLAIMS ON ABROAD	5753170	6657759	8173206	8103002	8183914	8420835	8380233	8974535	8955375
Foreign assets	10230338	11714825	13503097	13331818	13507874	13650601	13662412	14177648	14237493
BCT	8836865	9718960	11196304	10878747	11384875	11594924	11773338	12208077	12282054
Banks	1393473	1995865	2306793	2453071	2122999	2055677	1888932	1969349	1955439
O.L.I.	0	0	0	0	0	0	142	222	0
Minus : external liabilities	4477168	5057066	5329891	5228816	5323960	5229766	5282179	5203113	5282118
BCT	101459	94898	168751	79609	145178	112158	61925	57211	82674
Banks	4331032	4899249	5086924	5074819	5104403	5045266	5146942	5072684	5126553
O.L.I.	35961	54627	65778	65994	65872	63836	64603	64582	64263
CEP	8716	8292	8438	8394	8507	8506	8709	8636	8628
NET CLAIMS ON THE STATE (broad)	5164833	5674931	5478895	5736363	5248165	5485988	5781582	5399851	5904934
Net claims BCT/ State	333409	321740	294323	561832	-8596	223220	232202	-332899	78526
BCT's claims / State	781865	652739	633568	618191	621838	631577	635332	620269	616575
Minus: State claims/BCT	448456	330999	339245	56359	630434	408357	403130	953168	538049
Banks'claims/State	2608758	2817132	2388676	2368739	2473927	2508580	2500956	2599766	2744714
O.L.I.net claims/State	500	500	0	0	4500	0	500	0	0
C/P companies&indiv.dep.at CCP	591691	691789	837258	807063	770962	741995	980926	1027457	951268
CEP's claims/State	1630475	1843770	1958638	1998729	2007372	2012193	2066998	2105527	2130426
FINANCING OF THE ECONOMY(broad)	26156628	28680537	30980701	31361155	31943795	32198382	32583719	32804507	32740318
Credits to the economy	24661127	27082889	29341739	29734386	30247711	30496124	30848758	31039602	30965751
Loans of the BCT	269789	-198276	-1106276	-1118276	-177276	-363276	0	-776000	-1009000
Loans of banks	23040679	25743796	28888059	29266128	28821004	29258718	29204946	30178177	30364883
Loans of O.L.I.	1114209	1274719	1315956	1327334	1341883	1354932	1387712	1384225	1398268
Commercial paper	236450	262650	244000	259200	262100	245750	256100	253200	211600
Securities portfolio	1495501	1597648	1638962	1626769	1696084	1702258	1734961	1764905	1774567
Central bank of Tunisia	105	105	105	105	105	105	105	105	105
Banks	1448123	1554606	1588672	1582071	1650092	1655452	1691877	1721088	1728090
O.L.I.	47273	42937	50185	44593	45887	46701	42979	43712	46372
TOTAL COUNTERPARTS	37074631	41013227	44632802	45200520	45375874	46105205	46745534	47178893	47600627

## VI.1. OFFSHORE BANKS'MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
CASH BALANCE	1467	1246	1594	1505	1383	1429	2047	1917	1056
DEPOSITS AT THE BCT	23019	23683	18851	25112	27285	44675	18459	17965	23945
Ordinary current accounts	336	138	597	7588	7959	13274	1047	2435	4165
Accounts in foreign currency	22683	23545	18254	17524	19326	31401	17412	15530	19780
FOREIGN ASSETS	1582041	1469205	1477651	1679517	1678683	1604179	1361204	1857520	1932163
Cash balance in foreign curren.	2652	2953	4033	4004	5134	3736	2110	3687	4232
Bank correspondents abroad	1012367	989782	916197	1181998	1176809	1125975	909157	1244301	1356414
Head off.branch.&agenci.abroad	101	0	712	711	640	867	166	0	829
Current accounts receivable(NR)	32361	42973	40044	51927	43985	53163	14213	35093	35087
Discount portfolio on abroad	217589	197896	349087	211424	250320	223636	281730	315107	267335
Loans on special resources (NR)	0	0	0	0	0	0	0	0	0
Securities portfolio	249117	174205	104174	163675	143307	136381	108452	198516	207376
Miscellaneous	67854	61396	63404	65778	58488	60421	45376	60816	60890
CLAIMS ON THE STATE	1254	1185	1120	1120	1117	1115	1115	1112	1115
LOANS TO THE ECONOMY	602018	661080	681248	680622	677433	699779	703836	752884	738339
Loans on ordinary resources	601116	659527	679360	678756	674577	698630	702952	752043	737595
Current accounts receivable(R)	0	342	9257	486	428	478	475	510	359
Leasing transactions	0	0	0	0	0	0	0	0	0
Discount portfolio on Tunisia	328222	378944	390077	386996	381682	396401	416456	463748	447830
Adv/forwd.accnts.&cash voucher	2598	3264	2221	1958	2353	2885	2414	2483	2571
Syndicated loans	166116	175475	167241	164693	159411	165643	170538	169424	170025
Loans to personnel	4827	5086	4969	5252	5252	5252	5166	5166	5166
Frozen claims and others	99353	96416	105595	119371	125451	127971	107903	110712	111644
Loans on special resources	902	1553	1888	1866	2856	1149	884	841	744
SECURITIES PORTFOLIO	139026	105853	106692	108094	111553	113374	103369	118354	124868
OTHER ITEMS OF ASSETS	426765	701067	719546	686937	702135	618783	475956	621272	566506
Real estates	47630	48378	50294	51418	55409	56974	48236	61529	63004
Miscellaneous debtors	7940	1839	6583	1542	1296	1637	1291	1861	2019
Worthless securities	13562	0	0	0	0	0	0	0	0
Bank correspondents in Tunisia	299779	582253	582671	555446	536485	444225	332344	440781	375531
Securities to be encashed	6743	8294	8575	7856	6520	9183	11431	10626	10904
Non reserved items&adjustments	51111	60303	71423	70675	102425	106764	82654	106475	115048
<b>TOTAL ASSETS</b>	<b>2775590</b>	<b>2963319</b>	<b>3006702</b>	<b>3182907</b>	<b>3199589</b>	<b>3083334</b>	<b>2665986</b>	<b>3371024</b>	<b>3387992</b>

## VI.2. OFFSHORE BANKS'MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
MONETARY DEPOSITS	75140	39364	53372	21847	45344	51410	55589	72076	59083
Companies and individuals	66649	35561	47869	15755	40730	45731	50801	55006	54049
Sight deposits	66649	35561	47869	15755	40730	45731	50801	55006	54049
Banks & O.L.I.	8491	3803	5503	6092	4614	5679	4788	17070	5034
QUASI-MONEY DEPOSITS	728070	774672	640936	697940	751280	745164	733955	767272	762036
Companies and individuals	282087	299163	198409	218849	251811	283296	312636	330172	341545
Forward dep.&other fin.products	260640	275321	173486	206451	223204	257240	282205	306348	315954
Certificates of deposits	0	0	0	0	0	0	0	0	0
Commerce paper issued	0	0	0	0	0	0	0	0	0
Savings accounts	17520	17841	17922	7944	17603	17810	17920	18018	18155
Savings accounts for projects	0	0	0	0	0	0	0	0	0
Savings accounts for investment	0	0	0	0	0	0	0	0	0
Bonds and borrowings > 1 year	0	0	0	0	0	0	0	0	0
Other sums due to customers	3927	6001	7001	4454	11004	8246	12511	5806	7436
Banks & O.L.I.	445983	475509	442527	479091	499469	461868	421319	437100	420491
EXTERNAL LIABILITIES	1200307	1313674	1463336	1533779	1490315	1327986	1018507	1503144	1557281
Offshore bks&special.fin.instit.	538640	545506	592211	624125	644756	481853	413737	510505	569809
Miscellaneous creditors(NR)	0	0	0	0	0	0	0	0	0
Headoffices,branch.&agenc.abroad	0	0	0	0	0	0	0	1695	0
Non residents'deposits	655876	764376	869361	908002	844073	845593	604510	990944	987472
Miscellaneous (NR) (1)	5791	3792	1764	1652	1486	540	260	0	0
ADVANCES FROM THE CENTRAL BANK	110627	112540	121580	101888	96747	106455	103758	110445	109076
CAPITAL STOCK EQUITY	409178	430547	464654	467804	482284	502449	404242	518072	528327
Capital	176710	166322	167225	169900	181913	188483	145742	193549	197751
Provisions	95997	105009	114183	115818	115710	123633	116559	127804	130575
Reserves	64489	70896	76261	74631	73849	76740	43837	80036	81599
Balance carried forward	71982	88320	106985	107455	110812	113593	98104	116683	118402
OTHER ITEMS OF LIABILITIES	252268	292522	262824	359649	333619	349870	349935	400015	372189
Bank correspondents in Tunisia	71879	101725	62857	148417	73120	68306	131482	97194	73994
Headoff.bran.&agenc.in Tun.(net)	0	0	0	0	0	0	0	0	0
Miscellaneous creditors	4498	3199	6281	3852	3556	4608	5015	5893	4672
Accounts fall. due after encash.	9349	9496	8669	10402	8232	10934	14549	11580	11428
Amortisation	26038	27145	28961	29432	32080	32893	27780	34642	35708
Non reserved items & adjust.	140504	150957	156056	167546	216631	233129	171109	250706	246387
<b>TOTAL LIABILITIES</b>	<b>2775590</b>	<b>2963319</b>	<b>3006702</b>	<b>3182907</b>	<b>3199589</b>	<b>3083334</b>	<b>2665986</b>	<b>3371024</b>	<b>3387992</b>

The footnote of this page is explained in the methodological pages

## VII. OVERALL FINANCIAL SYSTEM'S RESOURCES

(End of period figures : in thousand dinars)

R E S O U R C E S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
M4 AGGREGATE	27127153	30444339	34155382	34303345	34223249	34567267	34767584	35205591	35436802
MONEY SUPPLY BROAD SENSE M3	26890703	30181689	33911382	34044145	33961149	34321517	34511484	34952391	35225202
MONEY SUPPLY STRICT SENSE M2	25178853	28526039	32067746	32190518	32085520	32470713	32648757	33093288	33303636
MONEY M1	9933474	11112357	12527823	12201017	11775209	12204384	12434726	12326417	12444544
Fiduciary money	3871105	4097599	4328270	4410384	4219162	4311966	4397958	4431421	4455141
Bank money	6062369	7014758	8199553	7790633	7556047	7892418	8036768	7894996	7989403
Cpanies&individuals'deposits	5470678	6322969	7362295	6983570	6785085	7150423	7055842	6867539	7038135
Deposits at CCP	591691	691789	837258	807063	770962	741995	980926	1027457	951268
QUASI-MONEY	15245379	17413682	19539923	19989501	20310311	20266329	20214031	20766871	20859092
Cpanies&individuals'deposits	13623620	15578204	17589723	17999166	18311446	18262642	18155742	18669980	18737294
Banks	13236482	15145969	17251252	17637898	17921877	17844985	17721801	18205449	18254483
O.L.I.	105051	133072	140062	142419	137758	134361	121305	134359	141266
Offshore banks	282087	299163	198409	218849	251811	283296	312636	330172	341545
Deposits at CEP	1621759	1835478	1950200	1990335	1998865	2003687	2058289	2096891	2121798
M3 - M2	1711850	1655650	1843636	1853627	1875629	1850804	1862727	1859103	1921566
Bonds & borrowings > 1 year	638007	526761	699526	700846	719154	691629	686629	684629	741629
Home savings	1067705	1121717	1136205	1144754	1148385	1151358	1168116	1166422	1171824
Savings for projects	4529	5687	6458	6561	6686	6825	6966	7036	7097
Savings for investment	1609	1485	1447	1466	1404	992	1016	1016	1016
M4 - M3	236450	262650	244000	259200	262100	245750	256100	253200	211600
SPECIAL RESOURCES	1603576	1743331	1523069	1481156	1475987	1573243	1626143	1623564	1584425
CAPITAL STOCK EQUITY	5715259	6335884	6827016	6937718	6974140	7148680	7093499	7206800	7332501
BCT	93736	105783	114665	114687	111602	111604	112006	111712	111732
Banks	4882312	5424920	5909484	6018424	6033219	6187220	6218177	6217811	6332225
O.L.I.	330033	374634	338213	336803	347035	347407	359074	359205	360217
Offshore banks	409178	430547	464654	467804	482284	502449	404242	518072	528327
OTHER RESOURCES	3752675	3413322	2930710	3413875	3680969	3906476	4409325	4369664	4486103
Allocation of SDRs	67043	66192	65687	65852	68731	70373	69785	72590	73224
Other resources of BCT.	4995055	5213889	6611862	6593635	6676421	6951451	6968593	6817040	7287049
Other bank's resources	-1872920	-2321182	-4177745	-3821747	-3638341	-3753044	-3425012	-3241686	-3597224
Other reso.of O.L.I.	195912	294799	336869	341464	369129	377282	410574	396327	406715
Other reso.of offshore banks	367585	159624	94037	234671	205029	260414	385385	325393	316339
TOTAL RESOURCES	38198663	41936876	45436177	46136094	46354345	47195666	47896551	48405619	48839831

(End of period figures : in thousand dinars)

C O U N T E R P A R T S	Dec. 2006	Dec. 2007	Aug. 2008	Sep. 2008	Oct. 2008	Nov. 2008	Dec. 2008	Jan. 2009	Feb. 2009
NET CLAIMS ON ABROAD	6134904	6813290	8187521	8248740	8372282	8697028	8722930	9328911	9330257
Foreign assets	11812379	13184030	14980748	15011335	15186557	15254780	15023616	16035168	16169656
BCT	8836865	9718960	11196304	10878747	11384875	11594924	11773338	12208077	12282054
Banks	1393473	1995865	2306793	2453071	2122999	2055677	1888932	1969349	1955439
O.L.I.	0	0	0	0	0	0	142	222	0
offshore banks	1582041	1469205	1477651	1679517	1678683	1604179	1361204	1857520	1932163
Minus : external liabilities	5677475	6370740	6793227	6762595	6814275	6557752	6300686	6706257	6839399
BCT	101459	94898	168751	79609	145178	112158	61925	57211	82674
Banks	4331032	4899249	5086924	5074819	5104403	5045266	5146942	5072684	5126553
O.L.I.	35961	54627	65778	65994	65872	63836	64603	64582	64263
Offshore banks	1200307	1313674	1463336	1533779	1490315	1327986	1018507	1503144	1557281
CEP	8716	8292	8438	8394	8507	8506	8709	8636	8628
NET CLAIMS/STATE (broad)	5166087	5676116	5480015	5737483	5249282	5487103	5782697	5400963	5906049
Net claims of BCT /State	333409	321740	294323	561832	-8596	223220	232202	-332899	78526
Central bank's claims/State	781865	652739	633568	618191	621838	631577	635332	620269	616575
Minus: State claims/BCT	448456	330999	339245	56359	630434	408357	403130	953168	538049
Banks'claims/State	2608758	2817132	2388676	2368739	2473927	2508580	2500956	2599766	2744714
O.L.I'.net claims/State	500	500	0	0	4500	0	500	0	0
Offshore bks'claims/State	1254	1185	1120	1120	1117	1115	1115	1112	1115
C/P.companies&indiv.dep.at CCP	591691	691789	837258	807063	770962	741995	980926	1027457	951268
CEP'claims/State	1630475	1843770	1958638	1998729	2007372	2012193	2066998	2105527	2130426
FINANCING OF THE ECONOMY(broad)	26897672	29447470	31768641	32149871	32732781	33011535	33390924	33675745	33603525
Credits to the economy	25263145	27743969	30022987	30415008	30925144	31195903	31552594	31792486	31704090
Loans of BCT	269789	-198276	-1106276	-1118276	-177276	-363276	0	-776000	-1009000
Loans of banks	23040679	25743796	28888059	29266128	28821004	29258718	29204946	30178177	30364883
Loans of O.L.I.	1114209	1274719	1315956	1327334	1341883	1354932	1387712	1384225	1398268
Loans of offshore banks	602018	661080	681248	680622	677433	699779	703836	752884	738339
Commercial paper	236450	262650	244000	259200	262100	245750	256100	253200	211600
Securities portfolio	1634527	1703501	1745654	1734863	1807637	1815632	1838330	1883259	1899435
BCT	105	105	105	105	105	105	105	105	105
Banks	1448123	1554606	1588672	1582071	1650092	1655452	1691877	1721088	1728090
O.L.I.	47273	42937	50185	44593	45887	46701	42979	43712	46372
Offshore banks	139026	105853	106692	108094	111553	113374	103369	118354	124868
TOTAL COUNTERPARTS	38198663	41936876	45436177	46136094	46354345	47195666	47896551	48405619	48839831

VIII-1 OVERAL LOANS COUNTED BY  
THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(End of period Figures : In thousand dinars)

ACTIVITIES	1998	1999	2000	2001	2002	2003	2004	2005	2006
I - AGRICULTURE AND FISHING	1154208	1123632	1191267	1171857	1141019	1162075	1184453	1210400	1224048
II - INDUSTRY	5763188	6144402	6626800	7051896	7023978	7340566	7774360	7936928	8096637
1- Mining	33188	21814	17077	23986	8965	9504	9676	12081	16774
2- Energy	118228	135953	244038	213444	198639	310572	305694	205929	277311
a- Oil products	54224	58358	99731	74699	64085	96575	123619	35012	108714
b- Electricity	18399	33212	101364	92485	79841	155516	109470	97562	98897
c- Other energy and water	45605	44383	42943	46260	54713	58481	72605	73355	69700
3- Manufacturing industries	4998467	5310711	5539292	5949459	5938834	6077014	6397261	6648883	6771154
a- Agricul.&agrofood industries	1208414	1413177	1477585	1564911	1634294	1650443	1785609	1803274	1816358
b- Building materials/ceramics/ glass	710198	732315	736078	818700	835643	889288	911733	937754	976748
c- Mechanical&electr.industies	1200549	1194190	1304876	1456546	1355470	1383085	1526617	1649406	1694972
d- Chemicals and rubber	455888	475693	503502	511121	560999	609741	668015	755068	750085
e- Textile	433538	419989	359023	346456	291229	269507	261177	246403	240559
f- Clothing and leather	469982	509761	530281	556056	566661	584323	583458	578306	573933
g- Wood, cork and furniture	176015	191924	217584	249288	240866	227868	221324	217343	220755
h- Paper and print	343883	373662	410363	446381	453672	462759	439328	461329	497744
4- Construction&civil engineer.	613305	675924	826393	865007	877540	943476	1061729	1070035	1031398
III- SERVICES	7533825	8716840	10264614	11689897	9497236	10096133	10369278	10641584	11724565
1- Transport	480272	558093	689819	727151	678450	665376	622147	630669	688937
2- Tourism	2533166	2715584	2919541	3132490	3121720	3281293	3333285	3174009	3214821
3- Trade	2008215	2368552	2873121	3232543	3198190	3534082	3809545	4117788	4661883
a- Trade in agriculture & agrofood products	468193	554243	738322	714959	689100	869991	958574	1117593	1296476
b- Trade in raw materials, materials and fuel	416165	476380	548551	617075	616971	631944	680458	697280	709452
c- Agricultural machinery, equipment, vehicules and hardware	361474	411302	467146	531100	523491	548850	574418	545261	618098
d- Trade in textile & leather	161640	178844	205916	234397	227660	243484	252081	258372	260250
e- Mischellaneous trade	589730	746722	912703	1134564	1140477	1239151	1343271	1498373	1775999
f- Buyer credits	11013	1061	483	448	491	662	743	909	1608
4- Other services	2512172	3074611	3782133	4597713	2498876	2615382	2604301	2719118	3158924
off which : management&selling of real estates	1298104	1550879	1888764	2392332	1111182	1174194	1198440	1312979	1446571
OVERALL COUNTED LOANS	14451221	15984874	18082681	19913650	17662233	18598774	19328091	19788912	21045250

The footnote of this page is explained in the methodological pages

VIII-1 OVERALL LOANS RECORDED BY THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(Figures of end of period : in thousand dinars)

Economic sectors	Dec. 2007	March 2008	June 2008	Sep. 2008	Dec. 2008	Jan. 2009	Feb. 2009	March 2009 (*)
<b>I - AGRICULTURE AND FISHING</b>	<b>1 171 870</b>	<b>1 185 007</b>	<b>1 257 400</b>	<b>1 231 834</b>	<b>1 271 632</b>	<b>1 275 882</b>	<b>1 288 195</b>	<b>1 295 364</b>
A- Agriculture, hunting and forestry	1 103 432	1 114 833	1 180 148	1 157 654	1 194 403	1 198 203	1 210 552	1 217 016
B- Fish, breeding and aquaculture	68 438	70 174	77 252	74 180	77 229	77 679	77 643	78 348
<b>II - INDUSTRY</b>	<b>8 456 947</b>	<b>8 431 868</b>	<b>8 836 663</b>	<b>9 255 970</b>	<b>9 578 068</b>	<b>9 560 083</b>	<b>9 461 694</b>	<b>9 411 053</b>
C- Extractive industries	172 995	210 897	212 404	232 446	228 282	223 647	224 265	202 596
D- Manufacturing industries	6 954 408	6 942 161	7 266 471	7 631 089	8 000 876	8 023 255	7 902 928	7 898 680
E- Electricity, gas and water production and distribution	216 161	196 675	197 509	202 717	171 930	148 848	174 708	165 713
F- Construction	1 113 383	1 082 135	1 160 279	1 189 718	1 176 980	1 164 333	1 159 793	1 144 064
<b>III - SERVICES</b>	<b>12 977 129</b>	<b>13 294 133</b>	<b>13 564 291</b>	<b>14 166 671</b>	<b>14 641 722</b>	<b>14 733 888</b>	<b>14 857 442</b>	<b>14 952 598</b>
G- Trade, car repair and household requisites	4 568 098	4 746 215	4 840 258	5 241 130	5 547 787	5 551 872	5 568 475	5 562 475
H- Hotels and restaurants	3 130 883	3 228 392	3 185 524	3 196 165	3 181 736	3 212 616	3 232 959	3 275 580
I- Transport and communications	1 107 179	1 098 152	1 144 080	1 160 978	1 154 095	1 150 035	1 156 143	1 167 236
J- Financial activities	622 226	698 266	731 368	756 305	868 323	860 127	840 151	883 929
K- Real estate, renting and services to corporates	2 294 882	2 272 545	2 388 718	2 496 684	2 557 555	2 608 909	2 664 258	2 681 165
L- Public administration	90 415	82 118	80 652	78 541	80 814	79 935	79 508	79 502
M- Education	45 569	46 882	47 117	45 657	46 595	47 918	48 338	50 473
N- Health and social actions	274 376	270 412	271 695	278 783	295 277	298 113	299 211	301 380
O- Collective, social and personal services	466 090	429 491	444 713	462 096	454 976	457 041	473 784	488 528
P- Household services	3 631	3 868	3 613	3 360	3 564	3 620	3 868	4 053
Q- Extra-territorial structures	0	0	0	0	0	0	0	0
Z- Miscellaneous	373 780	417 792	426 553	446 972	451 000	463 702	490 747	458 277
<b>OVERALL RECORDED LOANS</b>	<b>22 605 946</b>	<b>22 911 008</b>	<b>23 658 354</b>	<b>24 654 475</b>	<b>25 491 422</b>	<b>25 569 853</b>	<b>25 607 331</b>	<b>25 659 015</b>

The footnote of this page is explained in methodological notes.

(\*) Provisional figures

VIII-2 SHORT TERM LOANS COUNTED BY  
THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(End of period Figures : In thousand dinars)

ACTIVITIES	1998	1999	2000	2001	2002	2003	2004	2005	2006
I - AGRICULTURE AND FISHING	533460	551549	582580	550012	513581	507801	503526	530214	522272
II - INDUSTRY	3983296	4169833	4391052	4617192	4492663	4666045	5001474	5214040	5273480
1- Mining	24896	15531	12323	19209	6024	7029	4556	4244	4739
2- Energy	32938	40833	92958	63987	56582	155974	153984	47450	124389
a- Oil products	12780	10512	41515	15382	14271	43678	86287	5383	84386
b- Electricity	1989	11935	35158	28825	12760	86224	34014	5584	4546
c- Other energy and water	18169	18386	16285	19780	29551	26072	33683	36483	35457
3- Manufacturing industries	3448109	3609011	3700841	3945640	3865622	3872351	4114405	4394959	4405446
a- Agricul.&agrofood industries	746283	884352	935474	1000982	1063699	1075508	1208694	1236664	1250333
b- Building materials/ceramics/ glass	425599	419748	395815	423759	436820	443638	462234	499696	451646
c- Mechanical&electr.industries	942621	936064	992286	1091049	936393	914774	1027392	1149182	1187166
d- Chemicals and rubber	288488	301604	326066	329331	356010	371622	402585	487179	480014
e- Textile	319384	313077	262314	261046	222680	204518	199354	184062	180577
f- Clothing and leather	358927	377531	378693	386799	398673	411832	394948	410969	408049
g- Wood, cork and furniture	136213	138638	149933	177667	172079	163726	161434	158418	161608
h- Paper and print	230594	237997	260260	275007	279268	286733	257764	268789	286053
4- Construction&civil engineer.	477353	504458	584930	588356	564435	630691	728529	767387	738906
III- SERVICES	3593454	4110945	4800434	5162471	4494339	5106030	5089225	5053275	5429174
1- Transport	205723	215160	276283	264838	253366	271152	247470	261760	273678
2- Tourism	806280	906655	947080	940806	891299	1039972	1026931	841299	834089
3- Trade	1642847	1918473	2260357	2406901	2324813	2629165	2772536	3022809	3139570
a- Trade in agriculture & agrofood products	406827	476593	633854	552058	485905	674149	749367	828903	925629
b- Trade in raw materials, materials and fuel	329016	382966	415611	442104	439704	466623	486718	524279	523135
c- Agricultural machinery, equipment, vehicules and hardware	282325	322928	356469	406944	386555	408363	417717	427755	470366
d- Trade in textile & leather	133234	138015	150271	168666	169580	178604	170298	181007	182014
e- Mischellaneous trade	482138	597838	704117	837115	843029	901283	948293	1060667	1037809
f- Buyer credits	9307	133	35	14	40	143	143	198	617
4- Other services off which : management&selling of real estates	938604 240054	1070657 263832	1316714 301601	1549926 380068	1024861 389850	1165741 467117	1042288 454206	927407 374661	1181837 500114
OVERALL COUNTED LOANS	8110210	8832327	9774066	10329675	9500583	10279876	10594225	10797529	11224926

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VIII-2 SHORT TERM LOANS RECORDED BY THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(Figures of end of period : in thousand dinars)

Economic sectors	Dec. 2007	March 2008	June 2008	Sep. 2008	Dec. 2008	Jan. 2009	Feb. 2009	March 2009 (*)
<b>I - AGRICULTURE AND FISHING</b>	<b>765 761</b>	<b>768 048</b>	<b>823 151</b>	<b>794 849</b>	<b>800 662</b>	<b>805 491</b>	<b>807 121</b>	<b>807 323</b>
A- Agriculture, hunting and forestry	714 410	716 257	765 403	741 215	745 935	750 168	751 781	751 379
B- Fish, breeding and aquaculture	51 351	51 791	57 748	53 634	54 727	55 323	55 340	55 944
<b>II - INDUSTRY</b>	<b>5 536 528</b>	<b>5 441 096</b>	<b>5 760 580</b>	<b>6 176 384</b>	<b>6 309 651</b>	<b>6 374 248</b>	<b>6 233 246</b>	<b>6 198 227</b>
C- Extractive industries	80 120	82 726	87 297	111 461	108 037	102 450	102 124	90 246
D- Manufacturing industries	4 611 351	4 564 900	4 816 074	5 188 581	5 383 029	5 449 472	5 327 909	5 320 595
E- Electricity, gas and water production and distribution	44 389	44 827	45 109	55 378	43 421	50 959	36 406	37 762
F- Construction	800 668	748 643	812 100	820 964	775 164	771 367	766 807	749 624
<b>III - SERVICES</b>	<b>6 438 197</b>	<b>6 760 273</b>	<b>6 807 327</b>	<b>7 188 712</b>	<b>7 206 388</b>	<b>7 289 520</b>	<b>7 336 909</b>	<b>7 350 736</b>
G- Trade, car repair and household requisites	3 331 687	3 484 365	3 513 753	3 877 474	4 106 345	4 080 491	4 088 495	4 051 099
H- Hotels and restaurants	906 536	1 086 156	1 031 037	999 121	1 016 393	1 052 815	1 071 636	1 093 853
I- Transport and communications	331 936	295 632	307 703	303 798	284 339	298 423	285 881	296 432
J- Financial activities	262 250	295 992	319 964	310 661	337 302	345 875	325 086	357 002
K- Real estate, renting and services to corporates	1 113 854	1 097 398	1 121 947	1 182 909	960 360	991 382	1 025 059	1 027 725
L- Public administration	25 899	18 254	18 907	19 118	21 251	20 772	20 562	20 821
M- Education	13 886	12 818	14 408	14 802	14 304	13 194	13 716	14 860
N- Health and social actions	67 072	64 173	62 511	65 309	62 344	63 945	63 607	65 020
O- Collective, social and personal services	189 976	183 170	179 670	188 089	176 519	183 530	189 307	195 740
P- Household services	1 238	1 871	1 689	1 520	1 722	1 759	2 014	2 155
Q- Extra-territorial structures	0	0	0	0	0	0	0	0
Z- Miscellaneous	193 863	220 444	235 738	225 911	225 509	237 334	251 546	226 029
<b>OVERALL RECORDED LOANS</b>	<b>12 740 486</b>	<b>12 969 417</b>	<b>13 391 058</b>	<b>14 159 945</b>	<b>14 316 701</b>	<b>14 469 259</b>	<b>14 377 276</b>	<b>14 356 286</b>

The footnote of this page is explained in methodological notes.

(\*) Provisional figures

VIII-3 MEDIUM AND LONG TERM LOANS COUNTED BY  
THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(End of period Figures : In thousand dinars)

ACTIVITIES	1998	1999	2000	2001	2002	2003	2004	2005	2006
I - AGRICULTURE AND FISHING	620748	572083	608687	621845	627438	654274	680927	680186	701776
II - INDUSTRY	1779892	1974569	2235748	2434704	2531315	2674521	2772886	2722888	2823157
1- Mining	8292	6283	4754	4777	2941	2475	5120	7837	12035
2- Energy	85290	95120	151080	149457	142057	154598	151710	158479	152922
a- Oil products	41444	47846	58216	59317	49814	52897	37332	29629	24328
b- Electricity	16410	21277	66206	63660	67081	69292	75456	91978	94351
c- Other energy and water	27436	25997	26658	26480	25162	32409	38922	36872	34243
3- Manufacturing industries	1550358	1701700	1838451	2003819	2073212	2204663	2282856	2253924	2365708
a- Agricul.&agrofood industries	462131	528825	542111	563929	570595	574935	576915	566610	566025
b- Building materials/ceramics/ glass	284599	312567	340263	394941	398823	445650	449499	438058	525102
c- Mechanical&electr.industries	257928	258126	312590	365497	419077	468311	499225	500224	507806
d- Chemicals and rubber	167400	174089	177436	181790	204989	238119	265430	267889	270071
e- Textile	114154	106912	96709	85410	68549	64989	61823	62341	59982
f- Clothing and leather	111055	132230	151588	169257	167988	172491	188510	167337	165884
g- Wood, cork and furniture	39802	53286	67651	71621	68787	64142	59890	58925	59147
h- Paper and print	113289	135665	150103	171374	174404	176026	181564	192540	211691
4- Construction&civil engineer.	135952	171466	241463	276651	313105	312785	333200	302648	292492
III- SERVICES	3940371	4605895	5464180	6527426	5002897	4990103	5280053	5588309	6295391
1- Transport	274549	342933	413536	462313	425084	394224	374677	368909	415259
2- Tourism	1726886	1808929	1972461	2191684	2230421	2241321	2306354	2332710	2380732
3- Trade	365368	450079	612764	825642	873377	904917	1037009	1094979	1522313
a- Trade in agriculture & agrofood products	61366	77650	104468	162901	203195	195842	209207	288690	370847
b- Trade in raw materials, materials and fuel	87149	93414	132940	174971	177267	165321	193740	173001	186317
c- Agricultural machinery, equipment, vehicules and hardware	79149	88374	110677	124156	136936	140487	156701	117506	147732
d- Trade in textile & leather	28406	40829	55645	65731	58080	64880	81783	77365	78236
e- Mischellaneous trade	107592	148884	208586	297449	297448	337868	394978	437706	738190
f- Buyer credits	1706	928	448	434	451	519	600	711	991
4- Other services off which : management&selling of real estates	1573568	2003954	2465419	3047787	1474015	1449641	1562013	1791711	1977087
OVERALL COUNTED LOANS	6341011	7152547	8308615	9583975	8161650	8318898	8733866	8991383	9820324

The footnote of this page is explained in the methodological pages

VIII-3 MEDIUM AND LONG TERM LOANS RECORDED BY THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (

(Figures of end of period : in thousand dinars)

<b>Economic sectors</b>	<b>Dec. 2007</b>	<b>March 2008</b>	<b>June 2008</b>	<b>Sep. 2008</b>	<b>Dec. 2008</b>	<b>Jan. 2009</b>	<b>Feb. 2009</b>	<b>March 2009 (*)</b>
<b>I - AGRICULTURE AND FISHING</b>	<b>406 109</b>	<b>416 959</b>	<b>434 249</b>	<b>436 985</b>	<b>470 970</b>	<b>470 391</b>	<b>481 074</b>	<b>488 041</b>
A- Agriculture, hunting and forestry	389 022	398 576	414 745	416 439	448 468	448 035	458 771	465 637
B- Fish, breeding and aquaculture	17 087	18 383	19 504	20 546	22 502	22 356	22 303	22 404
<b>II - INDUSTRY</b>	<b>2 920 419</b>	<b>2 990 772</b>	<b>3 076 083</b>	<b>3 079 586</b>	<b>3 268 417</b>	<b>3 185 835</b>	<b>3 228 448</b>	<b>3 212 826</b>
C- Extractive industries	92 875	128 171	125 107	120 985	120 245	121 197	122 141	112 350
D- Manufacturing industries	2 343 057	2 377 261	2 450 397	2 442 508	2 617 847	2 573 783	2 575 019	2 578 085
E- Electricity, gas and water production and distribution	171 772	151 848	152 400	147 339	128 509	97 889	138 302	127 951
F- Construction	312 715	333 492	348 179	368 754	401 816	392 966	392 986	394 440
<b>III - SERVICES</b>	<b>6 538 932</b>	<b>6 533 860</b>	<b>6 756 964</b>	<b>6 977 959</b>	<b>7 435 334</b>	<b>7 444 368</b>	<b>7 520 533</b>	<b>7 601 862</b>
G- Trade, car repair and household requisites	1 236 411	1 261 850	1 326 505	1 363 656	1 441 442	1 471 381	1 479 980	1 511 376
H- Hotels and restaurants	2 224 347	2 142 236	2 154 487	2 197 044	2 165 343	2 159 801	2 161 323	2 181 727
I- Transport and communications	775 243	802 520	836 377	857 180	869 756	851 612	870 262	870 804
J- Financial activities	359 976	402 274	411 404	445 644	531 021	514 252	515 065	526 927
K- Real estate, renting and services to corporates	1 181 028	1 175 147	1 266 771	1 313 775	1 597 195	1 617 527	1 639 199	1 653 440
L- Public administration	64 516	63 864	61 745	59 423	59 563	59 163	58 946	58 681
M- Education	31 683	34 064	32 709	30 855	32 291	34 724	34 622	35 613
N- Health and social actions	207 304	206 239	209 184	213 474	232 933	234 168	235 604	236 360
O- Collective, social and personal services	276 114	246 321	265 043	274 007	278 457	273 511	284 477	292 788
P- Household services	2 393	1 997	1 924	1 840	1 842	1 861	1 854	1 898
Q- Extra-territorial structures	0	0	0	0	0	0	0	0
Z- Miscellaneous	179 917	197 348	190 815	221 061	225 491	226 368	239 201	232 248
<b>OVERALL RECORDED LOANS</b>	<b>9 865 460</b>	<b>9 941 591</b>	<b>10 267 296</b>	<b>10 494 530</b>	<b>11 174 721</b>	<b>11 100 594</b>	<b>11 230 055</b>	<b>11 302 729</b>

The footnote of this page is explained in methodological notes.

(\*) Provisional figures

## VIII-4. BREAKDOWN OF NON PROFESSIONAL LOANS TO INDIVIDUALS GRANTED BY BANKING SECTOR (1)

(in thousand dinars)

DATE	Housing	Vehicles	University loans	Consumption loans	Overall
Dec. 2003	2 090 601	77 381	174	904 885	<b>3 073 041</b>
Dec. 2004	2 265 094	107 500	280	1 232 283	<b>3 605 157</b>
Dec. 2005	2 568 687	150 483	677	1 773 482	<b>4 493 329</b>
Dec. 2006	2 873 964	165 851	710	2 266 148	<b>5 306 673</b>
Dec. 2007	3 580 556	237 043	861	2 554 053	<b>6 372 513</b>
Jan. 2008	3 646 190	240 551	896	2 535 042	<b>6 422 679</b>
Feb. 2008	3 695 063	242 189	908	2 510 314	<b>6 448 474</b>
March 2008	3 844 694	244 988	906	2 518 423	<b>6 609 011</b>
April 2008	4 133 884	250 464	910	2 306 632	<b>6 691 890</b>
May 2008	4 293 035	253 340	909	2 279 293	<b>6 826 577</b>
June 2007	4 447 853	255 363	906	2 273 981	<b>6 978 103</b>
July 2008	4 589 636	258 073	903	2 257 510	<b>7 106 122</b>
Aug. 2008	4 679 995	259 333	900	2 230 938	<b>7 171 166</b>
Sep. 2008	4 752 637	261 149	894	2 182 333	<b>7 197 013</b>
Oct. 2008	4 866 328	261 707	891	2 090 080	<b>7 219 006</b>
Nov. 2008	4 918 081	261 594	800	2 079 565	<b>7 260 040</b>
Dec. 2008 (*)	4 994 877	261 296	897	2 037 518	<b>7 294 588</b>
Jan. 2008	5 078 593	263 316	796	2 016 353	<b>7 359 058</b>
Feb. 2008	5 132 561	259 444	804	1 997 525	<b>7 390 334</b>
March 2008 (*)	5 216 786	259 261	894	1 978 185	<b>7 455 126</b>

The footnote of this page is explained in the methodological notes.

(\*) Provisional figures

## IX-1- NUMBER OF TRANSACTIONS HANDLED BY CLEARING (1)

(In thousands)

Periods	Cheques	Drafts	Transfers	Withdrawals	Total
1987	6 981.5	475.7	112.4		7 569.6
1988	8 218.0	480.8	130.1		8 828.9
1989	9 324.0	533.2	133.9		9 991.1
1990	10 418.1	597.5	146.0		11 161.6
1991	11 210.0	689.8	160.3		12 060.1
1992	11 570.6	662.7	182.9		12 416.2
1993	12 075.5	715.6	204.4		12 995.5
1994	12 700.7	803.0	226.8		13 730.5
1995	13 619.8	909.7	254.8		14 784.3
1996	15 082.6	1 418.6	315.1		16 816.3
1997	14 176.1	1 736.3	299.3		16 211.7
1998	16 247.3	1 753.5	313.1		18 313.9
1999	16 824.3	1 660.0	409.4		18 893.7
2000	17 302.7	1 845.4	2 046.9		21 195.0
2001	15 667.9	1 889.3	2 947.5	22.5	20 527.2
2002	18 412.1	1 788.4	3 434.2	37.7	23 672.4
2003	19 052.3	1 481.1	4 223.2	72.2	24 828.8
2004	19 259.5	1 673.7	4 710.1	91.2	25 734.5
2005	19 241.6	1 642.8	5 236.1	134.9	26 255.4
2006	19 625.4	1 688.8	6 155.1	326.5	27 795.8
2007	20 076.1	1 757.8	6 915.0	448.8	29 197.7
2008	21 040.5	1 829.2	8 449.1	513.9	31 832.7
3 fst. Months 2007	4 843.5	423.9	1 559.2	101.1	6 927.7
4 fst. months	6 419.5	562.9	2 063.5	133.2	9 179.1
5 fst. months	8 256.1	724.0	2 643.9	170.5	11 794.5
6 fst. months	9 907.1	854.0	3 175.6	202.0	14 138.7
7 fst. months	11 737.6	1 014.3	3 800.7	243.0	16 795.6
8 fst. months	13 476.9	1 167.7	4 337.3	281.6	19 263.5
9 fst. months	15 018.0	1 304.0	4 899.3	315.5	21 536.8
10 fst. months	16 834.3	1 473.5	5 611.9	364.1	24 283.8
11 fst. months	18 467.6	1 611.6	6 196.1	401.8	26 677.1
12 months	20 076.1	1 757.8	6 915.0	448.8	29 197.7
January 2008	1 812.0	158.8	749.9	47.6	2 768.3
2 fst. months	3 505.2	314.3	1 345.3	86.2	5 251.0
3 fst. months	5 131.4	441.6	1 946.3	130.7	7 650.0
4 fst. months	6 974.9	592.0	2 658.9	178.0	10 403.8
5 fst. months	8 754.9	741.7	3 311.6	221.9	13 030.1
6 fst. months	10 496.1	890.5	3 949.1	253.6	15 589.3
7 fst. months	12 446.7	1 061.8	4 715.0	303.8	18 527.3
8 fst. months	14 059.3	1 203.2	5 333.6	343.4	20 939.5
9 fst. months	15 870.5	1 362.4	6 281.3	384.8	23 899.0
10 fst. months	17 680.0	1 530.7	6 896.1	431.1	26 537.9
11 fst. months	19 238.0	1 665.9	7 522.5	472.6	28 899.0
12 months	21 040.5	1 829.2	8 449.1	513.9	31 832.7
January 2009	1 691.5	142.5	781.9	47.4	2 663.3
2 fst. months	3 332.1	286.4	1 449.6	80.2	5 148.3
3 fst. months	5 165.4	452.0	2 198.7	139.2	7 955.3

(1) The footnote of this page is explained in the methodological pages.

**IX - 2 - VALUE OF TRANSACTIONS HANDLED BY CLEARING (1)**

(In million dinars)

<b>Periods</b>	<b>Cheques</b>	<b>Drafts</b>	<b>Transfers</b>	<b>Withdrawals</b>	<b>Total</b>
1 987	9 011.8	5 974.6	1 247.0		16 233.4
1 988	11 006.8	5 948.8	1 275.3		18 230.9
1 989	12 226.0	7 086.6	1 140.6		20 453.2
1 990	14 490.7	8 486.8	1 647.8		24 625.3
1 991	16 574.4	8 703.4	1 979.2		27 257.0
1 992	17 766.2	8 674.7	2 816.6		29 257.5
1 993	19 074.6	8 064.8	3 780.8		30 920.2
1 994	20 547.2	6 855.6	3 592.9		30 995.7
1 995	22 405.6	6 281.4	3 192.2		31 879.2
1 996	22 884.4	5 756.9	3 032.7		31 674.0
1 997	25 897.3	4 644.9	3 244.8		33 787.0
1 998	27 043.9	5 039.7	3 347.2		35 430.8
1 999	29 801.7	5 379.7	4 000.0		39 181.4
2 000	34 351.8	6 164.3	3 890.8		44 406.9
2 001	35 134.7	6 830.7	5 187.9	0.9	47 154.2
2 002	33 432.7	6 876.3	5 936.5	81.5	46 327.0
2 003	34 258.3	5 782.1	8 032.0	539.5	48 611.9
2 004	37 737.8	6 937.3	12 127.5	795.4	57 598.0
2 005	38 927.7	7 637.9	13 101.3	1 056.8	60 723.7
2 006	43 159.2	8 079.7	14 079.6	1 939.5	67 258.0
2 007	44 572.5	8 537.8	7 530.3	2 372.3	63 012.9
2 008	50 325.7	10 038.2	7 726.5	3 436.8	71 527.2
3 fst. Months 2007	10 411.9	1 968.7	2 328.3	706.7	15 415.6
4 fst. months	14 026.7	2 625.8	2 812.6	716.4	20 181.5
5 fst. months	17 769.7	3 364.7	3 409.4	1 037.7	25 581.5
6 fst. months	21 263.3	3 998.3	3 958.9	1 046.0	30 266.5
7 fst. months	25 336.1	4 755.6	4 548.0	1 295.1	35 934.8
8 fst. months	29 126.9	5 523.8	5 116.7	1 692.1	41 459.5
9 fst. months	32 558.9	6 242.4	5 650.8	1 695.5	46 147.6
10 fst. months	36 942.6	7 081.6	6 283.6	2 174.8	52 482.6
11 fst. months	40 907.6	7 801.8	6 874.1	2 362.3	57 945.8
12 months	44 572.5	8 537.8	7 530.3	2 372.3	63 012.9
January 2008	4 374.0	799.7	651.4	519.8	6 344.9
2 fst. months	7 812.3	1 607.7	1 192.2	527.0	11 139.2
3 fst. months	11 427.9	2 267.7	1 746.5	850.8	16 292.9
4 fst. months	15 928.6	3 072.9	2 391.7	1 290.8	22 684.0
5 fst. months	19 861.6	3 857.5	3 031.8	1 531.5	28 282.4
6 fst. months	24 100.0	4 671.2	3 666.3	1 560.9	33 998.4
7 fst. months	28 773.3	5 611.9	4 358.3	2 191.5	40 935.0
8 fst. months	32 962.4	6 449.8	4 942.7	2 198.5	46 553.4
9 fst. months	37 377.7	7 364.2	5 680.0	2 478.1	52 900.0
10 fst. months	42 068.1	8 309.1	6 314.5	31 66.8	59 858.5
11 fst. months	45 895.0	9 118.6	6 934.3	31 74.5	65 122.4
12 months	50 325.7	10 038.2	7 726.5	34 36.8	71 527.2
January 2009	4 299.5	850.3	710.1	712.2	6 572.1
2 fst. months	8 012.8	1 657.1	1 312.8	726.5	11 709.2
3 fst. months	12 274.4	2 543.5	1 993.2	1 149.9	17 961.0

(1) The footnote of this page is explained in the methodological pages.

## X-1-A. INSTRUMENTS OF THE MONETARY AND CREDIT POLICY

(In MTD unless otherwise indicated)

DESCRIPTION	DEC 2007	SEP 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
<b>MONEY MARKET (1)</b>								
Money market interest rate (in %)								
Money market rate:								
Minimum	5.10	5.13	5.10	5.10	4.90	4.00	4.00	4.00
Maximum	5.42	5.23	5.38	5.25	5.38	5.38	5.38	4.50
Average	5.26	5.17	5.27	5.17	5.19	4.70	4.47	4.26
Call for bids rate	5.25	5.25	5.25	5.25	5.25	5.25	4.50	4.50
One to seven day allowance uptakes rate (2)	6.25	6.25	6.25	6.25	6.25	6.25	-	-
24 hours injection rate	5.38	5.38	5.38	5.38	5.38	5.38	-	-
24 hours tapping rate	5.13	5.13	5.13	5.13	5.13	5.13	-	-
24 hours deposit standing facility rate							4.00	4.00
24 hours credit standing facility rate							5.00	5.00
Lending-borrowing transactions on the interbank market (3)	619.8 533.1	542.4 472.2	859.9 897.0	502.3 788.4	399.1 906.9	472.4 654.8	324.3 506.4	484.4 386.7
Monetary policy operations (3)	-254.4 -31.0	-1174.4 -1196.5	-233.4 -563.7	-419.4 -266.1	25.1 10.3	-750.9 -445.5	-983.9 -591.4	-806.9 -1028.3
Call for bids	-279.0 -66.3	-1199.0 -1221.1	-258.0 -588.3	-444.0 -250.7	-	-909.0 -464.5	-775.0 -604.6	-780.0 -1017.9
1 to 7-day allowance uptakes (4)	-	-	-	-	-	133.0	-	-
Pawn of 3 month Treasury bonds (5)	10.8	-	-	-	-	8.6	4.8	-
Net injection(+) or tapping (-) (6)	-	-	-	-	-	-	-	-
Open-Market transactions (7)	24.6 24.5	24.6 24.6	24.6 24.6	24.6 24.6	25.1 24.6	25.1 25.1	25.1 25.1	25.1 25.1
Repurchase agreements (8)	-	-	-	-	-	-	-	-
24 hours deposit standing facility (9)							-234.0	-52.0
24 hours credit standing facility (9)							-16.7	-35.5
Refinancing in currency (10)	>	>	>	>	>	>	>	>
<b>Overall volume of refinancing (11)</b>	<b>-254.4</b>	<b>-1174.4</b>	<b>-233.4</b>	<b>-419.4</b>	<b>25.1</b>	<b>-750.9</b>	<b>-983.9</b>	<b>-806.9</b>
Money market instruments								
Certificates of deposits	988.5	1609.5	1555.5	1402.5	1333.5	1501.0	1496.5	1481.5
Treasury bills	588.3	713.9	765.1	746.0	703.9	670.1	665.0	712.7
Balance of the bank ordinary current accounts ( Average) (12)	443.0	708.8	933.4	947.7	1036.4	711.5	695.7	707.0
Savings rate ( in %)	3.25	3.25	3.25	3.25	3.25	3.25	2.70	2.70
Maximum rate of overdraft * (in %)	12.26	12.17	12.27	12.17	12.19	11.70	11.47	11.26

Footnotes of this page are explained in the methodological pages

\* This rate serves as a base for determining legal interest rate.

**X - 1 - B OUTSTANDING BALANCE OF TREASURY BONDS BY MATURITY**

(Figures of end of period in million Dinar)

Period	13 weeks	26 weeks	52 weeks	2 years	3 years	4 years	5 years	6 years	7 years	10 years*	12 years	15 years	Total
2005	-	-	463.500	208.200	533.900	-	612.800	-	2559.329	888.900	-	5266.629	
2006	-	-	486.800	-	653.950	-	630.400	260.800	96.400	3056.984	888.900	-	6074.234
2007	-	-	543.550	-	-	-	630.400	417.300	360.800	3447.909	888.900	122.700	6411.559
Jan. 2008	-	-	506.050	-	-	-	630.400	417.300	360.800	3447.909	888.900	122.700	6374.059
Feb	-	-	460.750	-	-	-	630.400	417.300	360.800	3485.509	888.900	142.600	6411.759
March	-	-	460.750	-	-	-	630.400	417.300	360.800	3485.509	888.900	142.600	6411.759
April	-	-	404.750	-	-	-	630.400	417.300	386.300	3485.509	888.900	142.600	6355.759
May	-	-	361.550	-	-	-	630.400	417.300	386.300	3485.509	888.900	142.600	6312.559
June	-	-	276.550	-	-	-	-	417.300	446.300	3505.509	888.900	142.600	5677.159
July	-	-	203.000	-	-	-	-	417.300	446.300	3505.509	888.900	142.600	5603.609
August	-	-	203.000	-	-	-	-	417.300	446.300	3505.509	888.900	142.600	5603.609
September	-	-	89.800	-	-	-	-	417.300	446.300	3505.509	888.900	142.600	5490.409
October	-	-	116.300	-	-	-	-	417.300	521.700	3556.009	888.900	147.100	5647.309
November	-	-	146.800	-	-	-	-	423.300	521.700	3679.009	888.900	147.100	5806.809
December	-	-	122.700	-	-	-	-	423.300	521.700	3868.859	888.900	147.100	5972.559
Jan. 2009	-	-	122.700	-	-	-	-	423.300	536.700	3913.859	888.900	188.200	6073.659
Feb	-	-	136.000	-	-	-	-	423.300	551.700	3943.859	888.900	256.200	6199.959
March	11.500	-	181.000	-	-	35.000	-	423.300	601.700	3290.580	888.900	256.200	5688.180

(\*) Including the zero-coupon bonds (BTZc). the issues of wich started in October 2006.

**X - 1 - C WEIGHTED AVERAGE INTEREST RATE OF ANMATURED AUCTIONS OF TREASURY BONDS**

(In %)

Period	13 weeks	26 weeks	52 weeks	2 years	3 years	4 years	5 years	6 years	7 years	10 years	12 years	15 years	All maturities included
2005	-	-	5.160	5.337	5.541	-	6.307	-	6.902	8.235	-	6.704	
2006	-	-	5.161	-	5.484	-	6.277	5.867	6.421	6.735	8.235	-	6.604
2007	-	-	5.450	-	-	-	6.277	6.000	6.516	6.742	8.235	7.183	6.604
Jan. 2008	-	-	5.453	-	-	-	6.277	6.000	6.516	6.742	8.235	7.183	6.611
Feb	-	-	5.456	-	-	-	6.277	6.000	6.498	6.744	8.235	7.183	6.599
March	-	-	5.456	-	-	-	6.277	6.000	6.498	6.744	8.235	7.183	6.599
April	-	-	5.458	-	-	-	6.277	6.000	6.498	6.744	8.235	7.183	6.609
May	-	-	5.460	-	-	-	6.277	6.000	6.498	6.744	8.235	7.183	6.617
June	-	-	5.463	-	-	-	-	6.000	6.449	6.744	8.235	7.183	6.668
July	-	-	5.465	-	-	-	-	6.000	6.449	6.744	8.235	7.183	6.683
August	-	-	5.465	-	-	-	-	6.000	6.449	6.744	8.235	7.183	6.683
September	-	-	5.461	-	-	-	-	6.000	6.449	6.744	8.235	7.183	6.708
October	-	-	5.359	-	-	-	-	6.000	6.379	6.741	8.235	7.183	6.684
November	-	-	5.343	-	-	-	-	5.994	6.379	6.730	8.235	7.183	6.670
December	-	-	5.291	-	-	-	-	5.994	6.379	6.712	8.235	7.183	6.664
Jan. 2009	-	-	5.291	-	-	-	-	5.994	6.359	6.705	8.235	7.183	6.613
Feb	-	-	5.199	-	-	-	-	5.994	6.327	6.692	8.235	6.792	6.524
March	4.023	-	4.958	-	-	4.414	-	5.994	6.189	6.746	8.235	6.792	6.483

## X-2. INTEREST RATES

DESCRIPTION	Into effect since:	Rate in %
<b>1) INTEREST RATES APPLIED TO AGRICULTURAL TRANSACTIONS</b>		
1.1) Long term transactions financed by the FOSDAP		
- Plantations		
. During the period of non production	9 June 2000	7.5
. During the period of production	9 June 2000	9
- Others	9 June 2000	9
1.2) Medium term transactions financed by the FOSDAP	9 June 2000	8.5
1.3) Seasonal crops loans		
. For large-scale field crops (as of the 2007-2008 season )	28 May 2008	5,00
. For other crops	28 May 2008	*
* Interest rate applied by the bank to seasonal crop loans granted on core resources without going beyond 8.5%.		
<b>2) INTEREST RATES APPLIED TO HOUSE BUILDING</b>		
2.1) Rates applied to the operations of "Banque de l'Habitat"		
2.1.1) Rates applied to deposits		
- Contractual savings remuneration rate	13 March 2009	4.25
2.1.2) Rates applied to loans		
- Loans to home-savings accounts owners with a maximum reimbursement duration of 25 years	13 March 2009	5.75
- Additional loans to home-savings accounts owners with a maximum reimbursement duration of 25 years	13 March 2009	6.5
- Rates applied to advance loans	23 Nov. 1998	TMM + 2 pts
- Direct loans (DL) :		
. Direct loans with as a maximum reimbursement duration of 15 years	28 March 2008	TMM+ 3 pts
. Direct loans with as reimbursement duration between 15 years and 20 years	April 2009	7.5 fixed
- Interest rates on loans granted to holders of saves accounts el jedid		
. 1 year regime with a reimbursement duration of 10 years refunding	28 March 2008	TMM+ 2 pts
. 2 year regime with a reimbursement duration of 15 years refunding	28 March 2008	TMM+ 2.5 pts
. 3 year regime with a reimbursement duration of 15 years refunding	28 March 2008	TMM+ 2.5 pts
. 4 year regime with a reimbursement duration of 20 years refunding	April 2009	7 fixed
- Interest rate applicable to sums due and still unpaid :		
<i>These rates vary according to object and category of the loan</i>		
-Interest rates on real-estate pre-financing loans		
. Social, the cost of which is beyond 30 thousand dinars	16 July 2001	TMM + 2 pts
. Economic, the cost of which is between 30 and 50 thousand dinars	16 July 2001	TMM + 2.5 pts
. Standing, the cost of which is above 50 thousand dinars	16 July 2001	TMM + 3.5 pts
2.1.3) Rates applied to loans granted by the Fund for promotion of housing to workers ( FOPROLOS)		
◇ FOPROLOS 1: ( Wages ranging between once and twice the SMIG)		
Financing houses, the surface of which is beyond 50 m <sup>2</sup> for individual houses and 65 m <sup>2</sup> for collective houses	13 March 2009	2.5
◇ FOPROLOS 2 : ( Wages ranging between twice and three times the SMIG)		
Financing houses, the covered surface of which is beyond or equal 75 m <sup>2</sup> for collective and semi-collective houses	13 March 2009	4
◇ FOPROLOS 3 : ( Wages ranging between 3 and 4.5 times the SMIG)		
Financing houses, the surface of which is ranging between 80 m <sup>2</sup> and 100m <sup>2</sup> for vertical collective houses.	13 March 2009	5.75

TMM: Money market average rate.

## X-2. INTEREST RATES ( 2 continuing)

DESCRIPTION	Into effect since:	Rate in %
<b>3) INTEREST RATES APPLIED BY SOCIAL SECURITY INSTITUTIONS</b>		
3.1) Interest rates on loans granted by CNRPS		
- Individual loans	26 Feb. 1988	8.25
- Loans for automobile acquisition	26 Feb. 1988	8.25
- Loans for home building	21 August 1998	6.75
- Student loans	15 July 1999	5.00
- Interest rates on non paid due sums		applied rate + 2%
3.2) Interest rates on loans granted by CNSS		
- Individual loans	26 Feb. 1988	8.25
- Loans for automobile acquisition	26 Feb. 1988	8.25
- Loans for automobile acquisition for handicapped people	26 Feb. 1988	6.00
- Housing acquisition loans	21 August 1998	6.75
- Student loans	12 July 1999	5.00
- Loans for projects in Health and professional security fields	3 June 1996	6.00
- Interest rates on non paid due sums		applied rate+2%
<b>4) INTEREST RATES APPLIED TO LOANS GRANTED ON FOPRODI RESOURCES AND BY THE TUNISIAN BANK FOR SOLIDARITY (BTS)</b>		
4.1) Rates applied to loans financed by FOPRODI		
- Rates on reimbursable allocations	16 August 1974	3.00
4.2) Rates applied by BTS		
- Loans to finance small-size agricultural projects	March 1998	5.00
- Loans granted in the framework of the National Fund to Promote Handicrafts and small businesses (FONAPRAM)	March 1998	8.50
- Other loans for micro projects	May 2007	7.00
- Loans to finance acquisition of family computer	2001	5.00
- Direct loans	March 1998	8.75
- Forward deposits ( <i>Interst is negociable with the customer and varies according to amount and duration of deposit</i> )		
* With a duration ranging between 3 months and 2 years	March 1998	TMM- 0.25 to 0.75
* With a duration ranging between 2 and 5 years	March 1998	TMM- 0.25 to 0.50
<b>5) LEGAL INTEREST RATES</b>		
- In civil matters	15 Feb. 1983	7.00
- In commercial matters	15 Feb. 1983	max. rate of overdraft+ 0.5 point
- Interest on overdue payments for delay of public works' settlement	22 April 1989	T.M.M.

TMM: Money market average rate

X-2- INTEREST RATES ( 3 continuing )

Description	Into effect since :	Rate in %
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6) EXPORT TRANSACTIONS RATES

6.1) Loans granted by the Fund to promote exports (FOPRODEX) 1st Jan. 1999 5.875

6.2) Premiums for coverage of risks on export loans applied by COTUNACE

In 1988, COTUNACE undertook changes in its procedure to calculate premiums. Rates of premiums into force for transactions falling due in 180 days are the following:

Type of insurance contrat	field of coverage	losses due to non payment	losses in case the transaction is suspended
<b>I. COMMERCIAL RISK</b>			
A. Inclusive contract	for one buyer	2.5%	---
	for 2 to 4 buyers	1.8%	---
	for more than 4 buyers	1.5%	---
B. Insurance contract for current operations		0.3% to 1.1%	50% of the tarification.
C. Insurance contract for fixed operation	exporter holding insurance contract for current operations	tarification applied to insurance contracts of current operations.	50% of the tarification applied to insurance of loss due to non payment.
	exporter holding no insurance contract for current transactions	1.5% for export transactions without bank guarantee.	50% of the tarification applied to insurance of loss due to non payment.
		1% for export transactions with bank guarantee.	50% of the tarification applied to insurance of loss due to non payment.
<b>II. NON COMMERCIAL RISK</b>			
Insurance contracts for current operations and one fixed operation	risks on public buyer	0.3%	50% of the tarification applied to insurance of loss due to non payment.
	other non commercial risks	0.4%	50% of the tarification applied to insurance of loss due to non payment.

**X-2 INTEREST RATES (Continuing 4)**

**7) - Rates applied to debenture loans non-due at 31/03/2009**

**7.1) - Borrowings issued by the financial institutions**

<b>Issuer</b>	<b>Issuing date</b>	<b>Interest entitlement date</b>	<b>Duration in years</b>	<b>Issued amount in MDT</b>	<b>Subscribed amount in MDT</b>	<b>Rates in %</b>	<b>Outstanding</b>	<b>Observations</b>								
<b><u>Banks:</u></b>																
<b>Amen Bank</b>																
	17/01/2002	11/04/2002	10	30	30	TMM+1	12	Constant amortization.								
	26/12/2006	29/01/2007	10	40	40	TMM+1	32	Constant amortization.								
(*)	04/04/2008	21/05/2008	15 20	40	20 20	6.5 7	40	Constant amortization.								
<b>BIAT</b>																
	22/08/2002	10/12/2002	7	50	50	TMM+1	10	Constant amortization with 2 years of grace.								
<b>BDET (Ex)</b>																
(**)	11/05/1999	11/06/1999 second portion	10	48.5	48.5	7	4.85	Constant amortization.								
<b>UBCI</b>																
	27/11/2001	31/12/2001	7	20	20	TMM+0.75	20	Total refund at the end of the 7 <sup>th</sup> year								
<b>BH</b>																
(*)	14/11/2007	07/12/2007	7	70	70	TMM+1.2	70	Constant amortization with 2 years of grace.								
	18/04/2008	23/05/2008	15	70	70	7	70	Constant amortization with 2 years of grace.								
<b>BTK</b>																
	30/08/2006	18/12/2006	5	40	40	6.25	24	Constant amortization, "BB" long term rating on Standard and Poor's international scale								
<b>BTE (Ex BTEI)</b>																
	17/06/2004	25/06/2004	7	20	20	TMM+1.25	12	Constant amortization with 2 years of grace.								
<b>Attijari Bank (Ex BS)</b>																
(***)	27/12/2006	18/01/2007	5	80	80	4.82	80	Amortization in fine.								
			15	40	40	6.85	40	A type bonds: Reimbursement at 6.670 d per bond during the first 14 years then at 6.620 d at the end of the 15th year.								
	10/12/2008	31/12/2008	20	10	10	7	10	B type bonds: constant amortization								
<b>ATB</b>	05/04/2007	25/05/2007	16 20 25 25 10	50	1.7 3.3 7.5 37.5 0	TMM+0,75 TMM+1.25 TMM+1.75 TMM+2 TMM+1	47.7	Constant amortization. "AA-" long term rating with positive evolution (Fitch ratings) and "BB" (Standard and Poor's)								
<b>STB</b>	18/04/2008	15/05/2008	15 20 25			50			9 6 35	TMM+1.5 TMM+1.75 TMM+2	50	Constant amortization				
	21/01/2009	18/02/2009	16							50			50	6.5	50	Constant amortization
<b>BNA</b>																
(**)	17/03/2009	07/04/2009	15			50			50	5.4	50	Amortissement constant : Reimbursement at 6.670 d per bond during the first 14 years then at 6.620 d at the end of the 15th year.				

(\*) Reimbursable subordinated borrowing that is different from the debenture loan in its claim classification contractually defined by a subordination clause.

(\*\*) Reimbursement of this borrowing is carried by STB following take over of BDET and BNDT by STB in December 2000.

(\*\*\*) Borrowing convertible into shares (OCA) on the due date as per the parity 3 OCA for one share.

(\*\*\*\*) Rate brought to 6.5 compared to 6.85 initially.

X-2 INTEREST RATES (Continuing 4)

Issuer	Issuing date	Interest entitlement date	Duration in years	Issued amount in MDT	Subscribed amount in MDT	Rates in %	Outstanding	Observations
<b>Leasing:</b>								
<b>TL</b>								
(*)	30/01/2004	30/04/2004	5	15	{ 0 15	TMM+1.25 7.4	3	Constant amortization, "BBB+" long term rating
(*)	31/01/2005	31/03/2005	5	15	{ 3.5 11.5	TMM+1.4 7	3	Constant amortization, "BBB+" long term rating
(*)	29/07/2005	28/10/2005	5	15	{ 5 10	TMM+1.4 7	6	Constant amortization, "BBB+" long term rating, steady evolution perspective.
(*)	31/07/2006	15/11/2006	5	15	{ 2 13	TMM+1 6.5	9	Constant amortization. Long term rating steady evolution perspective.
(*)(**)	20/04/2007	31/07/2007	5	20	{ 5 15	TMM+1.375 7	16	Constant amortization. Long term rating "BBB-"
(*)	24/10/2007	27/12/2007	5	15	{ 2 13	TMM+1 6.5	12	Constant amortization. Long term rating "BBB+"
(*)	28/11/2007	28/01/2008	5	15	{ 3 12	TMM+1 6.5	12	Constant amortization. Long term rating "BBB+"
(*)	04/04/2008	30/06/2008	5	15	{ 1 14	TMM+1 6.5	15	Constant amortization. Long term rating "BBB+" steady evolution perspective
(*)	15/08/2008	27/11/2008	5	15	{ 4 11	TMM+1 6.5	15	Constant amortization. Long term rating "BBB+"
(*)(***)	05/11/2008	27/01/2009	5	15	{ 4.5 10.5	TMM+1 6.5	15	Constant amortization. Long term rating "BBB+"
(*)	19/01/2009	02/03/2009	5	15	{ 2 13	TMM+1 6.5	15	Constant amortization. Long term rating "BBB+" steady evolution perspective
<b>UTL</b>								
	24/01/2005	31/03/2005	7	10	10	7	6	Constant amortization with 2 years of grace, rating "A", steady evolution perspective.
	29/07/2005	30/09/2005	7	10	10	7	8	Constant amortization with 2 years of grace, rating "A", steady evolution perspective.
<b>CIL</b>								
(*)	24/07/2002	16/09/2002	7	15	{ 3.683 11.317	TMM+1.25 7.5	3	Constant amortization with 2 years of grace. "A-" long term rating
(*)	31/01/2003	31/03/2003	7	12	{ 2.8 9.2	TMM+1.25 7.5	2.4	Constant amortization with 2 years of grace. "A-" long term rating
(*)	20/08/2003	20/10/2003	7	15	{ 5.2 9.8	TMM+1.25 7	6	Constant amortization with 2 years of grace. "BBB" long term rating
(*)	30/07/2004	30/09/2004	7	15	{ 4.55 10.45	TMM+1.25 7	9	Constant amortization, 2 years of grace. Long term rating "BBB", negative evolution perspective.
(*)	31/01/2005	31/03/2005	5	15	{ 1 14	TMM+1.25 7	3	Constant amortization. Long term rating "BBB", negative evolution perspective.
(*)	29/07/2005	14/10/2005	7	15	{ 0.5 14.5	TMM+1.25 7	12	Constant amortization, 2 years of grace. Long term rating "BBB", negative evolution perspective.
(*)	21/11/2007	11/01/2008	5	15	{ 5 10	TMM+1.25 6.5	12	Constant amortization. Long term rating "BBB"
(*)	31/12/2007	22/02/2008	5	15	{ 5 10	TMM+1.25 6.5	12	Constant amortization. Long term rating "BBB"
(*)	17/07/2008	29/08/2008	5	15	{ 2.5 12.5	TMM+1.125 6.5	15	Constant amortization. Long term rating "BBB"
(*)(***)	01/12/2008	15/01/2009	10	10	{ 3 7	TMM+1.5 7.25	10	Constant amortization, 5 years of grace. Long term rating "BBB"

(\*) Borrowing issued at fixed rate and variable rate (up to subscriber).

(\*\*) Reimbursable subordinated borrowing that is different from the debenture loan in its claim classification contractually defined by a subordination clause.

(\*\*\*) Borrowing totally subscribed to in 2008.

**X-2 - INTEREST RATES (Continuing 4)**

Issuer	Issuing	Interest	Duration	Issued	Subscribed	Rates		Outstanding	Observations
	date	entitlement	in years	amount	amount	in %			
	date	date		in MDT	in MDT				
<b>ATL</b>									
(*)	30/07/2004	16/08/2004	5	15	{ 0.8 14.2	TMM+1.5 7.25		3	Constant amortization. "BBB" long term rating, steady evolution perspective.
(*)	31/01/2005	31/03/2005	5	15	{ 2 13	TMM+1.25 7		3	Constant amortization. "BBB+" long term rating, steady evolution perspective.
(*)	28/04/2006	15/06/2006	7	30	{ 0 30	TMM+1 6.5		30	Constant amortization, 2 years of grace. "BBB" long term rating, steady evolution perspective.
(*)	02/08/2007	31/08/2007	5	30	{ 7.25 22.75	TMM+0.75 6.5		24	Constant amortization. "BBB" long term rating,
(*)	24/07/2008	22/08/2008	10	15	{ 14 1	TMM+1.5 7		15	Constant amortization, with 5 years of grace. "BB+" long term rating.
<b>AL</b>									
(**)	05/07/2001	29/08/2001 Second portion	10	10	10	7.75		3	Constant amortization. "BBB" long term rating
(**)	26/08/2002	16/10/2002	7	15	11.88	7.5		1.9	Reimbursement at 14 dinars during the first 6 years then at 16 dinars the seventh year. "BBB" long term rating.
<b>GL</b>									
	04/06/2002	10/07/2002	7	10	10	7.5		2	constant amortization, 2 years of grace. "BBB+" LT rating.
(*)	16/06/2003	30/07/2003	7	10	{ 0 10	TMM+1.25 7.5		4	Constant amortization, with 2 years of grace long term rating "BBB+".
(*)	19/01/2004	20/02/2004	7	10	{ 0 10	TMM+1.25 7.5		4	Constant amortization, 2 years of grace. BBB+ long term rating.
(*)	27/12/2004	12/01/2005	5	15	{ 0 15	TMM+1.25 7.25		3	Constant amortization. "BBB" long term rating, negative evolution perspective.
<b>AIL</b>									
(*)	15/06/2005	15/08/2005	5	10	{ 0 10	TMM+1.25 6.5		4	Constant amortization. Guaranteed by BNA (5MD) and BTKD (5MD).
	30/08/2007	17/12/2007	5	10	10	6.875		8	Constant amortization. "BBB" long term rating.
	15/07/2008	30/09/2008	5	10	10	6.5		10	Constant amortization. "BBB+" long term rating.
	08/01/2009	23/02/2009	5	10	10	6.5		10	Constant amortization. "BBB+" long term rating, steady evolution perspective.
<b>EL WIFACK (*)</b>	01/06/2006	30/06/2006	5	5	{ 0 5	TMM+1 6.5		3	Constant amortization. Guaranteed by BS (2.5 MD) and BH (2.5 MD).
<b>Hannibal Lease (*)</b>	14/04/2008	12/05/2008	5	10	{ 2 8	TMM+1.65 6.9		10	Constant amortization. "BB+" long term rating.
<b>Factoring:</b>									
<b>UNIFACTOR</b>									
(*)	29/07/2005	01/09/2005	5	20	{ 2.5 17.5	TMM+1 6.5		8	Constant amortization. Guaranteed by BNA (6.5 MD), Amen Bank (6.5 MD) and ATB (7 MD).
(*)	20/10/2006	30/11/2006	5	10	{ 3.3 6.7	TMM+1 6.5		6	Constant amortization. "BB+" long term rating
(*)	08/02/2008	14/03/2008	5	10	{ 1.35 8.65	TMM+1 6.5		8	Constant amortization. "BB+" long term rating

(\*) Borrowing issued at a fixed rate and a variable rate (up to subscriber).

(\*\*) Reimbursement of these borrowings is henceforth carried out by the Amen Bank following liquidation of Amen Lease .

These borrowings were reimbursed in advance on 29 March 2009 and 15 March 2009 respectively.

As of these dates, the securities do no more exist, neither do they yield any interest.

X-2 INTEREST RATES (Continuing 5)

7.2)- Borrowing issued by the companies

Issuer	Issuing date	Interest entitlement date	Duration in years	Issued amount in MDT	Subscribed amount in MDT	Rates in %	Outstanding	Observations
<b>Industry:</b>								
PANOBOIS	23/05/2002	31/05/2002	7	5	5	7.5	1	Constant amortization. Two years of grace. guaranteed by BNA(3MD) and BS(2MD).
	10/03/2008	10/04/2008	7	5	5	6.5	5	Constant amortization. Two years of grace. Guaranteed by BH (2,5), BIAT (1) and BTE (1,5).
Meublutex	19/08/2002	11/10/2002	7	10	10	7.5	2	Constant amortization. Two years of grace. Guaranteed by BS (5 MTD), AB (3 MTD) BIAT (2 MTD).
SEPCM	30/01/2003	01/04/2003	7	5	5	7.5	1.4	Constant amortization at 14.285D/bond during the first 6 years then at 14.29D/bond the 7 <sup>th</sup> year. Guaranteed by BS.
<b>Tourism:</b>								
H. Djerba Aghir	06/03/2000	01/04/2000	10	4.15	4.15	7.0	0.8	Constant amortization. Guaranteed by BTEI(3.25 MD) and BTKD(0.9MD).
H. Houria	04/04/2001	01/06/2001	10	8.6	8.6	7.525	3.2	Constant amortization, 2 years of grace. Guaranteed by STB(3.95MD),BTKD(2MD),BTL(1.6MD) and TQB(1.05MD).
H.El Mouradi	30/07/2002	30/08/2002	7	8	8	7.5	1.6	Constant amortization, 2 years of grace. Guaranteed by STB (4.5 MD) and UIB (3.5 MD).
H.SELIMA CLUB	28/04/2003	19/06/2003	7	6	6	7.5	2.4	Constant amortization,two years of grace. Guaranteed by AB (3 MTD) and BIAT (3 MTD).
H.AFRICA	14/08/2003	17/09/2003	7	10	10	7.5	4	Constant amortization,two years of grace. Guaranteed by BS (3.5MD), BH (3.5MD), ATB(1MD) and BNA(2MD).
H.El Mouradi Skanes Beach	12/05/2004	11/10/2004	7	6	6	7.25	3.6	Constant amortization,two years of grace.Guaranteed by BS(1.5MD), BTEI(1.5MD), BNA (1.5 MD) and AB(1.5MD)
H.El Mouradi Palace	28/04/2006	23/06/2006	7	8	8	6.5	8	Constant amortization,two years of grace. Guaranteed by BS (4) and Amen Bank (4).
STM	29/08/2007	21/09/2007	7	14	14	6.5	14	Constant amortization, two years of grace. Guaranteed by Amen Bank (2.5), BIAT (4), BTE (3.5), STB (2.5) and BH (1.5).
SIHM	15/08/2008	12/09/2008	7	14	14	6.4	14	Constant amortization, two years of grace. Guaranteed by Attijari Bank (4 MD), STB (4 MD), Amen Bank (3 MD) and BNA (3 MD).
BATAM (*)	10/08/1998	30/09/1998	5	10	10	8.75	0.99	Constant amortization. "A-" long term rating
	02/05/2000	16/05/2000	5	10	10	7.75	4	Constant amortization. "BBB+" long term rating
	14/11/2001	15/12/2001	7	8	8	7.5	8	Constant amortization,two years of grace."BBB-" long term rating
	04/09/2002	02/11/2002	7	30	2.36	8.75	2.36	Constant amortization,two years of grace."BBB-" long term rating
TOUTA	26/08/2002	25/09/2002	7	6	6	7.5	1.2	Constant amortization,two years of grace.Guaranteed by UIB(3.3MD) and BIAT(2.7MD)

(\*) Hela BATAM company has been declared insolvent by the court of first instance of Tunis on 11 November 2005.

X-2. INTEREST RATES ( 6 continuing and end)

X-2-1- EFFECTIVE AVERAGE INTEREST RATES ( TEM ) (1)

( In % )

CATEGORY OF ASSISTANCE	Year 2006		Year 2007		Year 2008	
	First half	Second half	First half	Second half	First half	Second half
1) Short term loans exclusive of overdrafts	7.65	7.71	7.70	7.82	7.66	7.59
2) Overdrafts backed or not to drafts	9.29	9.35	9.72	9.84	9.90	9.70
3) Consumer loans	10.47	10.39	10.34	10.08	10.03	9.71
4) Medium term loans	7.77	7.91	7.98	7.84	7.90	8.03
5) Long term loans	8.35	8.15	7.93	7.98	8.07	7.96
6) Loans for housing financing *	8.52	8.51	8.85	8.78	8.64	8.58
7) Student loans	7.50					
8) Leasing of capital goods and real estates	11.45	11.30	11.04	10.98	10.75	11.86

X-2-2- THRESHOLD OF EXCESSIVE INTEREST RATES CORRESPONDING TO TEM (2)

(In %)

CATEGORY OF ASSISTANCE	RELATING RATES					
	Year 2006	Year 2007		Year 2008		Year 2009
	Second half	First half	Second half	First half	Second half	First half
1) Short term loans exclusive of overdrafts	10.20	10.28	10.26	10.43	9.19	9.10
2) Overdrafts backed or not to drafts	12.38	12.46	12.96	13.12	11.88	11.64
3) Consumer loans	13.96	13.85	13.78	13.44	12.04	11.65
4) Medium term loans	10.36	10.54	10.64	10.45	9.48	9.63
5) Long term loans	11.13	10.86	10.57	10.64	9.68	9.55
6) Loans for housing financing *	11.36	11.34	11.80	11.71	10.37	10.29
7) Student loans	10.00					
8) Leasing of capital goods and real estates	15.26	15.06	14.72	14.64	12.90	13.03

\* Financed by bank ordinary resources.

X-3- REMUNERATION OF THE MAIN FORMS OF DEPOSITS (3)

	Remuneration	Observations
I- SIGHT ACCOUNTS AND ALL DEPOSITS OR INVESTMENTS IN DINAR OF LESS THAN 3 MONTHS	free	In the limit of two percentage points
II- SPECIAL SAVINGS ACCOUNTS	free	The rate must not be below the savings remuneration rate (TRE) that is equal to the money market rate (TMM) of the previous month minus 2 percentage points.
III- SAVINGS ACCOUNTS	TRE	
IV-FOREIGNERS'ACCOUNTS IN CONVERTIBLE DINAR OF TUNISIAN INDIVIDUALS LIVING ABROAD	At least the TRE	
V- FORWARD ACCOUNTS, COMMERCIAL PAPER AND OTHER FINANCIAL PRODUCTS (of a duration ranging between a minimum of 3 months and a maximum of 5 years)	free	

The footnotes of this page are explained in the methodological pages.

## XI-1- AVERAGE RATES OF THE CURRENCIES QUOTED ON THE INTERBANK EXCHANGE MARKET

- Rate at the last working day of the period (1st line)
- Average of the period (2nd line)
- Average rates in dinar concern only cash transactions (1)

Currencies	Symbol	Unit					Oct.	Nov.	Dec.	Janu.	Feb.	March
			2005	2006	2007	2008	2008	2008	2008	2009	2009	2009
Algerian Dinar	DZD	10	0.1877	0.1819	0.1812	0.1851	0.2105	0.1980	0.1851	0.1981	0.2014	0.1856
			0.1784	0.1839	0.1838	0.1907	0.2113	0.2038	0.1894	0.1926	0.1996	0.1957
Saudi Ryal	SAR	10	3.6239	3.4493	3.2321	3.5089	3.6669	3.6917	3.5089	3.7761	3.8742	3.7250
			3.4462	3.5234	3.3912	3.2661	3.4916	3.6800	3.5685	3.6657	3.8249	3.7923
Canadian Dollar	CAD	1	1.1680	1.1145	1.2357	1.0773	1.1103	1.1163	1.0773	1.1472	1.1463	1.1097
			1.0686	1.1662	1.1849	1.1517	1.1031	1.1332	1.0873	1.1203	1.1511	1.1254
Danish Krone	DKK	100	21.4907	22.8508	23.9376	24.5566	23.2965	23.6747	24.5566	24.458	24.5991	24.9258
			21.5316	22.2479	23.3156	24.0793	23.2847	23.5996	24.3139	24.4064	24.6268	24.8684
U.S. Dollar	USD	1	1.3634	1.2971	1.2207	1.3099	1.3721	1.3839	1.3099	1.4209	1.4518	1.3956
			1.2981	1.3294	1.2799	1.2309	1.3228	1.3871	1.3424	1.3729	1.4363	1.4223
Pound Sterling	GBP	1	2.3387	2.5500	2.4362	1.9248	2.1992	2.1239	1.9248	2.0237	2.0545	1.9949
			2.3492	2.4372	2.5418	2.2613	2.2076	2.1170	2.0019	1.9827	2.0686	2.0153
Japanese Yen	JPY	1000	11.6500	10.8594	10.8419	14.505	14.205	14.5078	14.505	15.8317	14.928	14.1882
			11.7453	11.3776	10.8007	11.9204	13.2376	14.2570	14.7682	15.2204	15.5201	14.5370
Libyan Dinar	LYD	1	1.0223	1.0067	1.0046	1.0519	1.0606	1.0765	1.0519	1.1081	1.1200	1.0812
			0.9897	1.0085	1.0065	1.0037	1.0329	1.0645	1.0523	1.0819	1.1142	1.0941
Morrocan Dirham	MAD	10	1.4796	1.5280	1.5840	1.6484	1.5633	1.6136	1.6484	1.6476	1.6602	1.6570
			1.4601	1.5036	1.5485	1.5827	1.5561	1.5898	1.6187	1.6352	1.6593	1.6669
Mauritanian Ouguiya	MRO	100	0.5060	0.4816	0.4817	0.5023	0.5511	0.5432	0.5023	0.5489	0.5577	0.5265
			0.4881	0.4916	0.4878	0.5065	0.5377	0.5524	0.5234	0.5296	0.5544	0.5402
Norwegian Krone	NOK	100	20.0866	20.6931	22.4287	18.7683	20.3174	19.7924	18.7683	20.5425	20.6137	20.7813
			20.0381	20.6242	21.6700	21.8967	20.1307	19.9422	19.1262	19.7402	20.8809	20.9626
Swedish Krona	SEK	10	1.7075	1.8853	1.8930	1.6970	1.7542	1.7127	1.6970	1.7151	1.5988	1.6941
			1.7303	1.7954	1.8788	1.8711	1.7621	1.7368	1.6749	1.6943	1.6838	1.6612
Swiss Franc	CHF	10	10.314	10.6479	10.7855	12.319	11.7969	11.4198	12.319	12.2384	12.4735	12.2666
			10.3806	10.5634	10.5912	11.3264	11.5234	11.5941	11.7998	12.1808	12.2808	12.2778
Kuwaiti Dinar	KWD	1	4.6552	4.4739	4.4829	4.7653	5.0376	5.0818	4.7653	4.8989	4.9421	4.7884
			4.4237	4.5511	4.4652	4.5526	4.8838	5.0863	4.8659	4.8159	4.8846	4.8452
U.A.E dirham	AED	10	3.7009	3.5220	3.3332	3.5853	3.7079	3.7707	3.5853	3.8577	3.9557	3.8036
			3.5209	3.5981	3.4587	3.3362	3.5676	3.7630	3.6494	3.7431	3.9087	3.8698
EURO	EUR	1	1.6112	1.7091	1.7971	1.8409	1.7478	1.7801	1.8409	1.8278	1.8372	1.8557
			1.6126	1.6709	1.7519	1.8051	1.7521	1.7664	1.8167	1.8208	1.8375	1.8553

The footnote of this page is explained in the methodological pages.

## XI-2- DAILY RATES OF THE MAIN CURRENCIES QUOTED ON THE INTERBANK EXCHANGE MARKET

(Average rates in dinar concern only cash transactions (1))

Janu. 2009				Feb. 2009				March 2009			
Days	1 US Dollar	1 Euro	1000 Yens	Days	1 US Dollar	1 Euro	1000 Yens	Days	1 US Dollar	1 Euro	1000 Yens
02	1.3166	1.8344	14.4650	02	1.4362	1.8319	16.0140	02	1.4567	1.8336	14.9472
				03	1.4264	1.8374	15.8881	03	1.4531	1.8363	14.8057
				04	1.4191	1.8334	15.9208	04	1.4625	1.8330	14.7000
05	1.3346	1.8223	14.3462	05	1.4228	1.8314	15.9408	05	1.4616	1.8344	14.6915
06	1.3495	1.8131	14.3909	06	1.4283	1.8295	15.6207	06	1.4489	1.8386	14.9500
07	1.3360	1.8221	14.3651								
08	1.3393	1.8216	14.6081	09	1.4192	1.8372	15.4186				
09	1.3329	1.8203	14.6199	10	1.4212	1.8340	15.5136	10	1.4464	1.8446	14.7039
				11	1.4171	1.8377	15.7822	11	1.4470	1.8460	14.7540
12	1.3532	1.8120	15.0419	12	1.4326	1.8348	15.8699	12	1.4450	1.8462	14.8510
13	1.3671	1.8142	15.3287	13	1.4284	1.8377	15.5892	13	1.4357	1.8523	14.5882
14	1.3695	1.8128	15.3490								
15	1.3732	1.8067	15.4275	16	1.4392	1.8359	15.6719	16	1.4267	1.8563	14.4781
16	1.3690	1.8145	15.1600	17	1.4528	1.8336	15.7742	17	1.4303	1.8566	14.4926
				18	1.4543	1.8353	15.6560	18	1.4328	1.8637	14.6300
19	1.3720	1.8193	15.2634	19	1.4538	1.8405	15.5193	19	1.3866	1.8842	14.5147
20	1.3971	1.8126	15.5193	20	1.4608	1.8410	15.4308				
21	1.4041	1.8136	15.6202								
22	1.3961	1.8183	15.8652	23	1.4377	1.8485	15.2634	23	1.3829	1.8859	14.4300
23	1.4131	1.8147	15.9894	24	1.4434	1.8436	15.0153	24	1.3826	1.8782	14.0995
				25	1.4393	1.8468	14.8700	25	1.3855	1.8727	14.1346
26	1.4086	1.8270	15.8370	26	1.4433	1.8426	14.7169	26	1.3796	1.8736	14.0033
27	1.3837	1.8366	15.5936	27	1.4518	1.8372	14.9280	27	1.3829	1.8645	14.2698
28	1.3838	1.8352	15.4748								
29	1.4119	1.8385	15.5323								
30	1.4209	1.8278	15.8317					30	1.4036	1.8510	14.5095
								31	1.3956	1.8557	14.1882

## XI-3 EXCHANGE RATE OF THE DINAR IN S.D.R (2)

PERIODS: (Situation at the end of April)										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Rate in S.D.R	0.639694	0.624689	0.554399	0.552486	0.540979	0.556730	0.539061	0.529806	0.514421	0.510907

## XI-4 CONVERSION RATES OF THE CURRENCIES OF THE EURO ZONE COUNTRIES (3)

1 EURO = 6.55957 FRF = 1.95583 DEM = 40.3399 BEF = 40.3399 LUF = 0.787564 ULP = 1936.27 ITL  
 = 166.386 ESP = 2.20371 NLG = 13.7603 ATS = 200.482 PTE = 5.94573 FIM = 340.75 GRD

The footnotes of this page are explained in the methodological pages.

**XII -I- TREND IN LISTED SHARES PRICES**

(Prices of end of period in TND)

Stocks	2006		2007		2008							2009		
	Dec.	Dec.	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
<b>1- Stock listing- main market</b>														
<b>Financials</b>														
<b>Banks</b>														
ATB	4.400	5.400	6.400	6.810	6.550	6.350	7.950	8.170	7.820	7.200	5.360	5.900	5.750	5.980
BIAT	38.000	38.000	36.000	36.300	35.300	34.530	41.490	41.200	37.600	37.400	37.400	38.000	40.340	41.910
BNA (a)	17.200	8.950	9.210	8.600	8.200	7.750	8.660	8.780	8.600	8.500	8.990	9.150	10.190	9.680
Attijari Bank ex BS	7.360	7.300	11.900	12.150	11.500	12.000	14.110	16.080	14.520	14.000	13.720	15.190	15.820	16.620
BT	93.900	97.500	118.000	103.000	27.480	108.000	118.000	125.990	114.000	114.900	111.030	113.000	115.000	113.650
STB	9.540	10.770	10.000	9.500	8.970	8.090	9.470	9.950	9.500	9.100	9.000	9.200	9.000	9.040
UBCI	32.020	37.410	45.000	38.100	42.200	44.300	45.580	46.700	47.500	47.500	47.000	47.000	46.390	46.120
BH	19.600	25.000	36.880	37.690	35.280	34.200	35.250	31.770	26.900	24.700	23.290	24.900	25.200	24.800
AMEN BANK	26.960	26.790	29.000	29.800	30.500	30.900	33.200	34.600	33.980	32.550	33.400	34.700	36.560	38.400
BTE	29.980	32.000	32.880	32.900	31.930	30.230	31.600	31.200	30.790	30.760	31.050	31.200	31.800	32.000
UIB	15.880	13.980	12.900	12.470	12.700	11.500	12.330	15.200	12.830	11.800	12.750	13.450	14.000	13.900
<b>Leasing</b>														
Tsie Leasing	13.980	14.920	18.840	23.490	27.480	29.000	29.600	28.520	23.400	21.000	22.900	23.100	23.000	22.790
ATL (a)	24.000	3.420	4.200	4.800	5.230	4.980	4.790	4.210	3.760	3.400	3.580	4.000	3.900	3.980
Attijari Leasing ex														
General leasing	8.700	7.750	10.310	9.500	12.040	10.950	12.290	11.600	10.050	12.000	12.970	13.000	13.000	13.560
CIL	24.000	14.490	16.900	17.750	19.500	19.900	23.950	24.000	21.420	19.480	17.510	20.200	20.000	20.900
El Wifack leasing	5.900	6.200	5.800	6.210	6.150	6.170	7.280	8.620	7.900	7.800	8.470	8.100	8.000	8.560
<b>Insurance</b>														
ASTREE	42.300	47.000	106.780	55.200	84.000	77.000	59.000	79.000	64.750	63.020	62.820	65.500	65.000	65.200
CARTE (b)	20.000	22.920	55.180	30.000	-	-	-	-	-	-	-	-	-	-
STAR	11.000	34.500	71.880	94.500	105.300	94.000	93.000	104.500	90.000	89.000	91.800	93.500	93.000	93.000
<b>Investment companies and holdings</b>														
Plac. Tsie SICAF	22.900	36.000	36.130	35.060	37.190	37.200	36.090	39.040	37.750	37.750	37.750	37.750	37.750	36.250
SPDIT-SICAF (a)	52.900	6.900	5.500	5.120	4.950	4.750	5.310	4.960	4.700	4.430	4.190	4.350	4.630	5.000
TUNINVEST SICAR (c)	9.270	10.800	11.700	12.250	11.980	11.340	12.000	11.550	10.450	13.150	13.900	13.200	13.100	13.200
POULINA GP HOLDING (d)	-	-	-	-	-	-	7.910	7.450	6.900	6.300	6.040	5.560	5.630	5.760
<b>Consumer services</b>														
<b>Travel &amp; leisure</b>														
PBHT	4.450	4.500	4.690	5.12	4.610	4.610	4.610	4.610	4.610	4.610	4.610	4.610	4.610	4.610
Tunisair	4.520	3.800	4.000	4.00	4.270	4.320	4.500	3.470	3.090	2.870	2.640	2.540	2.400	2.260
Karthago Airlines (b)	9.500	8.730	8.700	9.200	-	-	-	-	-	-	-	-	-	-
<b>Retail</b>														
MONOPRIX	63.000	85.000	101.990	100.280	99.900	100.600	127.000	135.100	121.000	120.990	115.300	127.500	128.000	131.000
SOTUMAG	1.900	1.980	1.880	1.880	1.940	1.750	1.850	1.800	1.700	1.680	1.840	1.790	1.750	1.780
Magasin Général	28.400	27.500	32.520	33.600	34.100	43.400	44.000	47.390	48.400	58.590	59.000	58.010	59.000	59.000

(a) SPDIT SICAF reduced the face value of its shares from 8 to 1 dinar starting 15 May 2007.

- ATL reduced the face value of its shares from 10 to 1 dinar starting 2 July 2007.

- BNA reduced the face value of its shares from 10 to 5 dinars starting 22 June 2007.

(b) la Carte and Karthago Airlines stocks were taken off the board and transferred to the off-list quotation on 2 and 26 June 2008 respectively.

(c) TUNINVEST SICAR reduced its capital from 7.35 MD to 6.279 MD by reducing the face value of its shares from 7.5 dinars to 6.5 and cancelling 14,000 shares starting 19 June 2006.

(d) POULINA GP HOLDING was listed on 19 August 2008 at 5.950 dinars per share.

**XII -1- TREND IN LISTED SHARES PRICES (Continuing)**

Stocks	(Prices of end of period in TND)													
	2006	2007	2008									2009		
	Dec.	Dec.	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
<b>Consumer goods</b>														
<b>Food &amp; beverage</b>														
Tunisie Lait	5.300	3.890	3.560	3.700	4.080	4.000	4.200	3.850	3.750	4.000	3.996	3.990	3.900	3.900
SFBT (a)	56.200	14.500	13.700	13.470	12.800	12.700	13.200	12.600	11.050	11.000	10.660	10.900	11.390	11.990
EL MAZRAA (b)	10.000	15.300	18.200	18.530	-	-	-	-	-	-	-	-	-	-
<b>Automobiles &amp; parts</b>														
STIP	4.640	2.970	3.300	3.100	2.750	2.600	2.460	2.680	2.550	2.400	2.170	1.880	2.200	2.400
STEQ	12.000	13.900	13.380	13.300	13.800	12.800	13.100	13.280	13.000	13.000	13.480	12.980	12.970	13.000
GIF	3.790	3.090	3.280	3.330	2.820	2.710	3.260	3.000	2.750	2.700	2.700	2.700	2.700	2.650
ASSAD (a)	19.780	4.270	5.640	8.440	11.600	13.550	14.790	14.300	11.910	10.780	9.330	10.000	10.210	11.500
ARTES (c)	-	-	13.000	12.680	11.840	11.600	11.810	11.820	10.490	10.400	9.160	9.400	10.090	9.920
<b>Household goods</b>														
ELECTROSTAR	13.100	11.980	10.300	9.750	9.500	8.300	8.430	8.500	7.400	7.720	8.010	8.200	8.000	8.300
<b>Industrials</b>														
<b>Construction &amp; materials</b>														
SOMOCER	4.400	3.140	2.820	2.760	2.650	2.300	4.280	3.100	2.600	2.600	2.370	2.400	2.100	2.080
SIMPAR	30.200	32.570	34.300	33.380	31.700	27.000	26.000	28.000	23.810	24.850	24.500	23.500	25.250	26.340
SITS	3.090	2.200	1.980	2.070	2.050	1.860	2.190	2.320	2.030	2.050	2.080	1.980	2.220	2.200
ESSOUKNA	5.140	4.800	4.600	4.640	4.090	4.080	4.240	4.200	3.950	4.200	4.240	4.300	4.500	4.600
<b>Industrial goods &amp; services</b>														
SOTUVER	11.980	14.600	21.000	19.500	20.340	19.300	19.500	19.500	20.180	20.180	20.800	21.500	22.980	23.170
SIAME (a)	27.400	1.940	1.690	1.670	1.760	1.620	1.960	1.750	1.500	1.320	1.340	1.400	1.310	1.300
TPR (c)		5.020	6.970	6.750	7.580	7.090	6.830	6.590	5.820	5.070	4.650	4.740	4.600	5.080
<b>Basic materials</b>														
Air Liq. Tsie	184.900	167.980	180.000	195.000	205.010	226.000	229.000	219.900	210.000	216.300	199.100	206.000	210.000	210.000
ICF	36.000	63.000	56.000	50.100	47.000	53.160	57.500	50.100	48.020	51.500	51.480	50.500	53.500	51.500
ALKIMIA	48.000	35.400	36.200	35.500	37.580	38.000	44.230	42.000	38.200	27.800	27.260	24.400	24.000	22.450
<b>Oil &amp; gas</b>														
SOTRAPIL	35.780	23.900	23.000	22.000	18.520	15.890	15.000	13.350	10.700	10.200	9.700	9.700	9.800	9.700
<b>Telecommunications</b>														
SOTETEL	21.400	22.210	21.500	20.700	18.600	18.750	15.800	15.600	12.500	11.850	9.510	8.440	9.000	10.700
<b>Health care</b>														
SIPHAT	24.400	17.400	15.000	15.000	14.500	14.870	15.700	15.000	13.700	13.870	13.980	14.400	14.200	15.000
Adwya (c)		3.400	3.810	4.430	5.650	6.600	7.780	6.890	6.130	5.460	6.200	6.270	6.740	7.080
<b>2- Stock listing- alternative market</b>														
SOPAT (d)	-	10.800	9.000	9.140	8.750	8.780	8.330	7.490	5.500	5.690	6.390	5.860	5.600	7.310

Source : Tunis Stock Exchange

(a) ASSAD and SFBT reduced the face value of their shares from 5 to 1 dinar starting 1st February 2007 and 10 July 2007, respectively.  
SIAME reduced the face value of its shares from 10 to 1 dinar starting 2 January 2007.

(b) El Mazraa stock was taken off the board and transferred to the off-list quotation on 17 June 2008.

(c) Adwya and TPR were listed on 22 June and 9 August 2007, respectively.

ARTES was first quoted on 7 April 2008 at 10.330 dinars per share.

(d) Negotiations on SOPAT stock on the alternative market started up on 31 December 2007.

**XII-2- ANNUAL TREND IN THE MAIN STOCK MARKET INDICATORS**

( End of period figures )

Periods	BVMT Index	Number of	Stock Market	Volume of transactions (in MTD)							
	Adjusted on	listed	Capitalis.	Official quotation			Off-list			Registry transac.	Total
	31/03/1998 to 465.77	companies (in units)	(in MDT)	Shares & Rights	Bonds & Treas. bonds	Total (1)	Shares & Rights	Bonds	Total (2)	(3)	(1)+(2)+(3)
2004	974.82	44	3085	283.3	33.9	317.2	18.6	1.6	20.2	352.3	689.7
2005	1142.46	45	3840	621.1	80.3	701.4	25.4	0.1	25.5	933.8	1660.7
2006	1599.07	48	5491	706.7	39.6	746.3	38.6	0.1	38.7	3821.9 (*)	4606.9
2007	1936.78	51	6495	839.0	75.0	914.0	41	1.0	42.0	780.0	1736.0
2008	1971.34	50	8301	1914.3	194.7	2109.0	47.7	0.0	47.7	1973.3	4130.0

Periods	TUNINDEX	Number of	Number of Securities Handled in thousands							
	Index	days	Official Quotation			off-list			Registry transac.	Total
	(base 1000 on 31/12/97)	of quotation	Shares & Rights	Bonds & Treas. bonds	Total (1)	Shares & Rights	Bonds	Total (2)	(3)	(1)+(2)+(3)
2004	1331.82	257	20949	178	21127	2174	35	2209	20210	43546
2005	1615.12	250	41314	147	41461	1760	1	1761	40305	83527
2006	2331.05	247	55839	193	56032	1955	1	1956	85757 (*)	143745
2007	2614.07	249	69361	310	69671	2320	12	2332	28656	100659
2008	2892.4	246	158243	13651	171894	2953	0	2953	85206	260053

**XII-3- MONTHLY TREND IN THE MAIN STOCK MARKET INDICATORS ON THE OFFICIAL QUOTATION**

( End of period figures )

Periods	BVMT Index	TUNINDEX	Number of	Stock Market	Volume of Transactions					
	Adjusted on	Index	listed	Capitalis.	Funds Handled (in MTD)			Securities	Handled ( in thousands)	
	31/03/1998 to 465.77	(base 1000 on 31/12/97)	companies (in unit)	(in MDT)	Shares & Rights	Bonds & Treas. bonds	Total	Shares & Rights	Bonds	Total
Jan. 2006	1200.87	1683.36	46	4081	33.6	0.0	33.6	2644	0	2644
Feb	1217.69	1733.79	46	4195	49.6	0.0	49.6	2936	0	2936
March	1317.37	1870.74	46	4535	53.7	16.2	69.9	2868	16	2884
Apr.	1325.94	1930.16	46	4661	79.6	2.6	82.2	2943	9	2952
May	1395.77	2007.84	46	4781	73.5	3.4	76.9	3786	10	3796
June	1340.52	1945.11	46	4616	76.3	4.1	80.4	3109	81	3190
July	1314.30	1917.05	47	4544	24.0	2.2	26.2	2248	8	2256
Aug	1370.71	2022.84	47	4799	34.9	2.5	37.4	2739	7	2746
Sept	1454.05	2139.43	48	5085	76.8	3.6	80.4	10910	17	10927
Oct	1591.95	2302.04	48	5512	67.4	3.6	71.0	6269	27	6296
Nov	1592.89	2317.95	48	5494	88.1	1.0	89.1	8688	13	8701
Dec	1599.07	2331.05	48	5491	49.2	0.4	49.6	6699	5	6704
Total					706.7	39.6	746.3	55839	193	56032
Jan. 2007	1826.20	2564.62	48	6273	89.5	0.0	89.5	7305	0	7305
Feb	1907.56	2596.45	48	6387	112.2	0.0	112.2	7474	0	7474
March	1921.36	2596.15	48	6393	48.5	0.0	48.5	3561	0	3561
Apr.	1941.90	2598.39	48	6364	53.6	0.0	53.6	3886	0	3886
May	1939.50	2551.80	48	6201	39.9	1.1	41.0	3283	12	3295
June	1879.85	2512.29	49	6063	42.5	31.0	73.5	8138	30	8168
July	1794.61	2448.13	49	5935	22.9	1.6	24.5	2765	21	2786
Aug	1842.15	2491.18	50	6177	32.0	0.2	32.2	4226	2	4228
Sept	1821.92	2465.66	50	6121	48.2	11.9	60.1	3438	13	3451
Oct	1914.02	2544.29	50	6308	119.9	0.6	120.5	8189	3	8192
Nov	1935.78	2606.29	50	6445	53.2	16.4	69.6	6522	18	6540
Dec	1936.78	2614.07	51	6495	176.6	12.2	188.8	10574	211	10785
Total					839.0	75.0	914.0	69361	310	69671
Jan. 2008	1928.29	2655.40	51	6629	56.9	0.6	57.5	7547	7	7554
Feb	1952.61	2682.34	51	6716	75.8	1.0	76.8	8684	7	8691
March	1972.64	2753.86	51	6847	44.4	1.2	45.6	4232	10	4242
Apr.	2080.03	2982.91	52	7746	213.3	0.5	213.8	20167	4	20171
May	2082.68	2957.56	52	7658	152.2	0.3	152.5	12423	2	12425
June	2152.14	3057.79	49	7697	137.1	1.5	138.6	9447	14	9461
July	2149.88	3036.87	49	7616	77.5	7.4	84.9	6204	15	6219
Aug	2325.74	3324.46	50	9574	210.7	1.8	212.5	23066	9	23075
Sept	2307.99	3362.00	50	9581	200.1	32.8	232.9	15733	45	15778
Oct	2048.12	3051.48	50	8890	168.1	5.3	173.4	14984	53	15037
Nov	2009.03	2958.38	50	8561	103.2	2.5	105.7	7796	7	7803
Déc	1971.34	2892.40	50	8301	475.0	139.8	614.8	27960	13478	41438
Total					1914.3	194.7	2109.0	158243	13651	171894
Jan. 2009	(**)	2989.22	50	8535.36	79.0	1.8	80.8	8610	16	8626
Feb	-	3061.01	50	8693.42	84.4	3.4	87.8	12304	12	12316
March	-	3112.96	50	8842.03	97.7	8.2	105.9	7849	13	7862
Total					261.1	13.4	274.5	28763	41	28804

(\*) Including registry transaction on Tunisie Télécom.

Source: Tunis Stock Exchange

(\*\*) As of 2 January 2009, BVMT index is no longer posted.

**XII -4 - OFF-LIST AND REGISTRY TRANSACTIONS**

Periods	Off-List						Registry transactions & declarations	
	Funds handled			Securities handled			Funds handled	Securities handled
	(in MTD)			(in thousands)			(in MTD)	(in thousands)
	Shares & rights	Bonds	Total	Shares & rights	Bonds	Total	Shares & rights	Shares & rights
Jan. 2005	1.8	0.0	1.8	28	0	28	12.5	691
Feb	2.2	0.0	2.2	16	0	16	7.3	467
March	1.4	0.0	1.4	50	0	50	19.0	1246
Apr	1.4	0.0	1.4	79	0	79	33.3	950
May	0.7	0.0	0.7	29	0	29	28.8	1884
June	1.3	0.0	1.3	36	0	36	38.4	1492
July	0.8	0.0	0.8	18	0	18	38.8	1581
Aug	2.1	0.0	2.1	207	0	207	30.5	820
Sept	8.8	0.0	8.8	537	0	537	109.1	829
Oct	0.5	0.0	0.5	28	0	28	153.9	2136
Nov	0.6	0.0	0.6	42	0	42	82.5	7998
Dec	3.8	0.1	3.9	690	1	691	379.7	20211
Total	25.4	0.1	25.5	1760	1	1761	933.8	40305
Jan. 2006	0.8	0.0	0.8	599	0	599	29.3	1742
Feb	0.8	0.0	0.8	68	0	68	31.8	2144
March	0.6	0.0	0.6	37	0	37	56.5	2943
Apr	6.9	0.0	6.9	122	0	122	69.7	3536
May	1.3	0.0	1.3	69	0	69	101.9	3897
June	14.9	0.0	14.9	548	0	548	105.5	5204
July (*)	2.9	0.0	2.9	68	0	68	3110.9	51765
Aug	4.8	0.0	4.8	94	0	94	34.9	3180
Sept	1.4	0.0	1.4	84	0	84	42.9	2209
Oct	0.3	0.0	0.3	32	0	32	34.6	2346
Nov	0.5	0.1	0.6	35	1	36	40.1	1461
Dec	3.4	0.0	3.4	199	0	199	163.8	5330
Total	38.6	0.1	38.7	1955	1	1956	3821.9	85757
Jan. 2007	1.0	0.0	1.0	15	0	15	34.8	2943
Feb	0.4	0.0	0.4	59	0	59	45.0	2029
March	0.6	0.0	0.6	76	1	77	19.4	1574
Apr	1.0	0.0	1.0	52	0	52	32.0	1560
May	1.7	0.0	1.7	47	1	48	20.3	568
June	0.0	1.0	1.0	3	10	13	48.3	3121
July	2.0	0.0	2.0	56	0	56	36.1	2385
Aug	5.8	0.0	5.8	430	0	430	10.5	380
Sept	21.3	0.0	21.3	1019	0	1019	46.7	2319
Oct	0.4	0.0	0.4	55	0	55	122.0	5124
Nov	0.0	0.0	0.0	0	0	0	126.2	3258
Dec	6.8	0.0	6.8	568	0	568	238.7	3395
Total	41.0	1.0	42.0	2380	12	2392	780.0	28656
Jan. 2008	4.1	0.0	4.1	400	0	400	364.9	7826
Feb	0.4	0.0	0.4	8	0	8	13.1	1514
March	1.4	0.0	1.4	41	0	41	136.1	4230
Apr	4.2	0.0	4.2	313	0	313	54.1	1553
May	4.3	0.0	4.3	45	0	45	274.4	14127
June	24.8	0.0	24.8	1512	0	1512	316.1	14289
July	1.8	0.0	1.8	224	0	224	33.7	1140
Aug	3.5	0.0	3.5	46	0	46	49.5	11077
Sept	0.7	0.0	0.7	72	0	72	51.6	1539
Oct	1.8	0.0	1.8	215	0	215	43.0	4125
Nov	0.5	0.0	0.5	51	0	51	406.5	16565
Dec	0.2	0.0	0.2	25	0	25	230.3	7221
Total	47.7	0.0	47.7	2953	0	2953	1973.3	85206
Jan. 2009	2.6	0.0	2.6	120	0	120	31.5	921
Feb	2.8	0.0	2.8	52	0	52	16.8	842
March	1.3	0.0	1.3	349	0	349	833.4	117510
Total	6.7	0.0	6.7	521	0	521	881.7	119273

(\*) Including registry transaction on Tunisie Télécom

Source : Tunis Stock Exchange

## XIII-1. SIGHT DEPOSITS AT BANKS

(End of period figures : in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1997	2146185	2096207	2150215	2114103	2060727	2113898	2181600	2223725	2278349	2188016	2227789	2709122
1998	2284351	2257692	2209788	2203263	2304226	2323958	2428715	2551898	2471985	2449304	2529214	2921637
1999	2600603	2571973	2674935	2718963	2766374	2760433	2807829	2964342	2944427	2907781	2996426	3226307
2000	3240609	3126358	3071368	3043726	3173185	3273991	3394174	3458576	3462377	3519877	3452052	3554408
2001	3417109	3398649	3574794	3585251	3550149	3650693	3707820	3657721	3553941	3610514	3665306	3920864
2002	3884079	3660406	3558417	3535388	3535200	3663886	3659680	3697146	3673048	3510849	3454429	3668012
2003	3522799	3446117	3547856	3485351	3551715	3690365	3690239	3936796	4035299	3790816	3776101	3896997
2004	3659659	3703239	3858970	3894964	3959637	4123680	4222103	4275781	4054217	4162569	4005632	4237496
2005	4399870	4316383	4161487	4436405	4320122	4430061	4601230	4513081	4594006	4595993	4614350	4689828
2006	4783498	4790291	4742079	5099634	4921482	5332430	5274324	5377269	5423894	5267385	5194015	5387277
2007	5046960	5114261	5194834	5475886	5535228	5910254	5849222	5982311	6255446	5906699	6015681	6249055
2008	5926706	5867677	6297691	6051397	6543166	6922240	6788136	7294825	6954703	6731149	7094946	6983291
2009	6796313	6972608										

## XIII-2. OVERALL SAVINGS AT BANKS

( exclusive of home savings )

(End of period figures : in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1997	2718334	2750432	2779639	2808514	2824991	2831549	2842484	2855228	2892552	2916327	2936811	3078001
1998	3071283	3036256	3034534	3046174	3046578	3054450	3072502	3077232	3106050	3126362	3142570	3273893
1999	3272641	3270846	3287024	3299178	3306247	3309274	3314101	3323665	3358370	3381424	3404940	3511884
2000	3528688	3517874	3530780	3532423	3542651	3551097	3563254	3571681	3601174	3623980	3641978	3761036
2001	3769028	3760374	3775313	3785312	3798981	3802709	3811715	3844881	3888111	3919883	3946283	4081428
2002	4085514	4090018	4084289	4111523	4050032	4041182	4050800	4028259	4047305	4060166	4076302	4211399
2003	4219270	4232097	4230980	4235845	4240263	4232169	4238268	4249950	4279201	4299709	4334612	4483935
2004	4469698	4504071	4514075	4553162	4560827	4568201	4578935	4585678	4635258	4673547	4715368	4774449
2005	4810680	4839929	4862668	4880949	4884008	4877368	4900751	4917196	4945988	4988081	5020694	5088362
2006	5176795	5236614	5261289	5295992	5303682	5303641	5349207	5385047	5426077	5501205	5506505	5566442
2007	5649290	5673820	5685136	5727465	5729713	5733151	5767334	5781622	5840652	5916534	5938399	6042323
2008	6125870	6172275	6192561	6253193	6270498	6304177	6360027	6356837	6448808	6509575	6509612	6658546
2009	6725697	6783921										

## XIII-3. HOME SAVINGS AT THE BANQUE DE L'HABITAT

(End of period figures : in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1997	401244	410674	417631	424687	430231	432827	437294	444596	451363	458938	465024	471456
1998	479877	568020	497132	507158	514598	521068	526311	533198	537447	534506	535219	535143
1999	523508	519854	518507	520240	517310	516579	515842	516180	517918	520139	521335	511084
2000	513972	521614	524831	525918	526915	527101	528061	530955	534626	537422	538696	541297
2001	544199	545333	547986	548933	549477	550146	549468	550591	552695	555529	558796	570912
2002	582817	588940	593390	598950	556701	554643	609059	615306	622659	628757	635220	645300
2003	649269	653491	657097	661844	665713	667204	669764	674250	678494	684016	688354	691644
2004	694164	699851	701914	703631	703100	703360	703499	707534	711882	714826	720263	722239
2005	723903	726712	728144	728763	727170	726183	726294	727511	729792	731581	735059	736336
2006	736018	738119	739151	739149	738546	737308	736795	741009	744304	748122	751467	755375
2007	756625	756508	756870	757613	756593	754876	755446	755283	758642	762137	762203	767945
2008	761917	766910	766979	769942	769604	769699	773135	774098	777099	779334	780062	783924
2009	782228	782946										

## XIII-4. OVERALL SAVINGS AT THE (CEP) (1)

(End of period figures: in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1988	199904	201530	202154	204580	206399	207003	207852	208790	211692	215474	219475	237350
1989	241578	244848	247580	250852	252429	251911	250908	249338	251143	254589	258756	280761
1990	284946	288072	288182	289626	288507	286975	284956	282590	284306	287704	289971	319164
1991	318527	320647	321828	322904	321722	321787	319469	318341	320052	322833	325795	360425
1992	365363	368957	370739	371403	369889	369849	368473	367033	368945	373183	376975	410914
1993	415415	414356	414945	411919	412016	412478	410221	406452	407261	409369	412788	446055
1994	449875	450279	451579	451369	455120	453816	451126	447031	448853	452121	456774	488491
1995	491344	490909	489384	488709	492536	492271	489575	485763	488315	492694	497680	530339
1996	535912	537769	535831	537395	540501	539577	536987	534339	537956	542368	548434	583148
1997	590907	595437	597224	602582	604172	603068	598931	594096	596966	602354	607263	635029
1998	639768	641321	640607	646462	647978	650692	653945	649512	653569	656670	660630	687276
1999	696367	700806	708120	712134	715122	714792	712568	709323	714319	719986	726263	759702
2000	768529	776620	787512	792256	795856	795621	793588	790916	797035	802354	805794	836615
2001	850901	858324	868675	877098	883203	883593	881741	881421	887480	896782	902601	941938
2002	947035	961248	964379	972378	975261	974938	968861	965555	968042	972078	976208	1022263
2003	1025941	1044174	1047316	1056432	1059000	1059386	1059069	1056865	1059992	1065193	1076503	1113583
2004	1135226	1158680	1181806	1191397	1205763	1212523	1208634	1205064	1220508	1231085	1242731	1262928
2005	1296560	1315174	1333345	1342059	1345760	1353251	1347385	1342347	1357235	1366567	1379805	1414536
2006	1468359	1499640	1524471	1535195	1543636	1533091	1550245	1551289	1571171	1591379	1600633	1630475
2007	1674320	1690330	1705714	1716476	1720137	1729585	1724104	1722664	1751530	1773189	1792227	1843770
2008	1891173	1915138	1935855	1949646	1956365	1968975	1964335	1958638	1998729	2007372	2012193	2066998
2009	2105527	2130426										

## XIII-5. SAVINGS IN FOREIGN CURRENCY AT THE (CEP) (2)

(End of period figures: in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1988	3698	3715	3000	3692	3690	3743	3665	3504	3514	3516	3548	3958
1989	3977	4035	4031	4044	4047	4038	3960	3826	3781	3785	3809	4257
1990	4247	4228	4242	4344	4371	4333	4247	4146	4119	4150	4165	4621
1991	4638	4650	4696	4699	4687	4670	4595	4440	4411	4416	4435	4928
1992	4970	4962	4939	4959	4958	4957	4890	4794	4757	4747	4748	5318
1993	5343	5407	5411	5476	5513	5499	5426	5337	5393	5391	5424	6012
1994	5990	5968	5982	5981	5985	6065	5983	5944	5855	5900	5922	6550
1995	6552	6627	6732	6729	6719	6722	6610	6524	6569	6593	6604	7276
1996	7252	7340	7328	7391	7381	7397	7322	7383	7343	7394	7394	8156
1997	8128	8123	8141	8212	8155	8205	8073	8571	8518	8533	8553	9167
1998	9121	9131	9166	9103	8382	8385	8241	8205	8160	8142	8133	8546
1999	8527	8400	8329	8267	8269	8203	8042	8067	8048	8045	8041	8448
2000	8385	8364	8366	8364	8356	8252	8145	8070	8068	8005	7998	8414
2001	8449	8428	8394	8358	8421	8475	8478	8309	8378	8393	8408	8753
2002	8755	8715	8737	8692	8689	8662	8562	8481	7761	7673	7680	8062
2003	7931	7931	7931	7979	8005	7983	7870	7810	7775	7813	7803	8237
2004	8953	8309	8255	8227	8244	8262	8144	8033	8040	8122	8104	8501
2005	8534	8528	8544	8587	8565	8481	8416	8344	8330	8340	8336	8791
2006	8843	8828	8741	8649	8641	8600	8547	8369	8351	8264	8276	8716
2007	8674	8588	8594	8537	8521	8508	8391	8296	8336	8335	8304	8292
2008	8711	8650	8614	8578	8655	8669	8614	8438	8394	8507	8506	8709
2009	8636	8628										

The footnotes of this page are explained in the methodological pages

Source: Ministry of Communication Technologies

## XIII-6 TOTAL INDEBTEDNESS <sup>(1)</sup>

( In million dinars unless otherwise indicated )

Designation	2001	2002	2003	2004	2005	2006	2007
<b>Total domestic financing</b>	<b>25 377</b>	<b>26 429</b>	<b>27 625</b>	<b>29 277</b>	<b>30 936</b>	<b>33 718</b>	<b>36 874</b>
-State	6 249	6 519	6 778	7 310	7 667	8 957	9 696
-Other non-financial economic operators	19 128	19 910	20 847	21 967	23 269	24 761	27 178
<b>From the financial system</b>	<b>21 844</b>	<b>22 706</b>	<b>23 628</b>	<b>25 445</b>	<b>27 054</b>	<b>29 589</b>	<b>32 495</b>
-State	3 207	3 338	3 289	3 825	4 166	5 165	5 674
-Other non-financial economic operators	18 637	19 368	20 339	21 620	22 888	24 424	26 821
<b>On capital markets</b>	<b>3 533</b>	<b>3 723</b>	<b>3 997</b>	<b>3 832</b>	<b>3 882</b>	<b>4 129</b>	<b>4 379</b>
<i>*Money market</i>	381	402	357	228	280	236	263
-State	0	0	0	0	0	0	0
-Other non-financial economic operators	381	402	357	228	280	236	263
<i>*Primary market</i>	3 152	3 321	3 640	3 604	3 602	3 893	4 116
-State (2)	3 042	3 181	3 489	3 485	3 501	3 792	4 022
-Other non-financial economic operators	110	140	151	119	101	101	94
<b>External financing (3)</b>	<b>13 755</b>	<b>14 547</b>	<b>15 487</b>	<b>17 004</b>	<b>18 107</b>	<b>17 472</b>	<b>17 721</b>
-State	11 264	11 688	12 529	13 209	14 026	13 286	13 301
-Other non-financial economic operators	2 491	2 859	2 958	3 795	4 081	4 186	4 420
<b>Total indebtedness</b>	<b>39 132</b>	<b>40 976</b>	<b>43 112</b>	<b>46 281</b>	<b>49 043</b>	<b>51 190</b>	<b>54 595</b>
-State	17 513	18 207	19 307	20 519	21 693	22 243	22 997
-Other non-financial economic operators	21 619	22 769	23 805	25 762	27 350	28 947	31 598
<b>M3 Monetary aggregate (annual average)</b>	<b>16 323</b>	<b>17 697</b>	<b>18 963</b>	<b>20 596</b>	<b>22 575</b>	<b>25 374</b>	<b>28 225</b>
<b>GNAI (In current prices)</b>	<b>28 834</b>	<b>30 144</b>	<b>32 469</b>	<b>35 521</b>	<b>37 573</b>	<b>41 522</b>	<b>44 833</b>
<b>G.D.P (In current prices)</b>	<b>28 757</b>	<b>29 924</b>	<b>32 170</b>	<b>35 192</b>	<b>37 767</b>	<b>41 408</b>	<b>44 987</b>
<b>Total indebtedness/ G.D.P (In current prices) in (%)</b>	<b>136,1</b>	<b>136,9</b>	<b>134,0</b>	<b>131,5</b>	<b>129,9</b>	<b>123,6</b>	<b>121,4</b>
-State	60,9	60,8	60,0	58,3	57,4	53,7	51,1
-Other non-financial economic operators	75,2	76,1	74,0	73,2	72,5	69,9	70,3
<b>External financing /GNAI in (%)</b>	<b>47,7</b>	<b>48,3</b>	<b>47,7</b>	<b>47,9</b>	<b>48,2</b>	<b>42,1</b>	<b>39,5</b>
-State	39,1	38,8	38,6	37,2	37,3	32,0	29,7
-Other non-financial economic operators	8,6	9,5	9,1	10,7	10,9	10,1	9,8
<b>Liquidity ratio: M3/G.D.P (in %)</b>	<b>56,8</b>	<b>59,1</b>	<b>58,9</b>	<b>58,5</b>	<b>59,8</b>	<b>61,3</b>	<b>62,7</b>

(1) The footnote of this page is explained in the methodological pages.

(2) National borrowing, Treasury bonds negociable on the stock market, bonds equivalent to Treasury bonds, zero-coupon Treasury bonds and short term Treasury bonds.

(3) The outstanding balance of meduim and long term debt of non-financial economic operators.



# **GENERAL ECONOMIC STATISTICS**

## XIV-1- INDUSTRIAL PRODUCTION INDEX (1)

( 1990 = 100 monthly average )

PERIODS	Overall index	Agro-food indus.	Building materials, ceramics	Mechanic. & electr. indus.	chemical indus.	Textiles, clothing & leather	Miscellaneous indus.	Mining	Energy (hydro-carbons)	Electricity & water
WEIGHTINGS	(100)	(15.3)	(7.4)	(9.3)	(6.6)	(19.5)	(8.3)	(3.6)	(23.2)	(6.8)
2002	164.9	164.9	167.7	204.4	173.4	227.9	154.4	128.7	95.9	184.8
2003	164.6	171.4	167.5	219.1	171.7	216.5	157.8	135.1	89.8	194.2
2004	172.5	183.7	176.3	245.2	179.4	215.2	170.9	134.2	93.8	203.9
2005	174.2	182.1	178.6	274.0	179.7	204.5	176.5	132.2	94.6	212.9
2006	179.8	191.1	181.7	331.2	178.6	200.0	183.4	118.6	89.9	221.4
Janu. 2004	173.8	209.1	149.2	244.1	153.7	236.0	162.4	131.6	89.2	190.2
Febr.	156.2	191.0	136.5	206.0	154.9	197.3	157.4	116.6	86.2	171.2
March	182.5	197.3	183.4	280.9	178.3	239.0	160.3	113.7	103.2	188.2
April	175.9	196.1	187.8	253.8	164.2	233.6	164.4	119.7	93.3	181.0
May	175.6	172.0	191.3	271.8	189.9	219.9	166.0	135.6	95.6	198.4
June	177.9	170.0	186.2	268.4	193.3	229.1	184.0	136.0	89.6	216.2
July	191.3	200.4	187.7	249.1	206.7	252.2	200.8	139.4	94.0	252.9
Augu.	157.7	193.4	181.3	172.0	172.7	139.9	181.0	149.0	97.9	249.2
Sept.	174.6	194.9	190.4	250.2	186.9	193.5	176.3	152.2	96.4	217.6
Oct.	176.0	163.7	185.7	268.3	196.2	217.5	173.9	149.9	98.6	207.4
Nov.	158.9	156.6	151.9	252.1	174.0	193.3	159.8	130.0	89.8	179.4
Dec.	169.4	159.7	184.3	226.2	181.7	231.4	164.6	137.4	91.6	194.7
Janu. 2005	165.5	187.4	149.1	264.8	162.7	190.5	167.7	126.1	91.5	199.1
Febr.	159.7	170.7	149.6	228.3	153.0	211.7	166.9	116.1	82.7	185.5
March	179.1	175.0	179.3	298.5	183.2	231.8	170.7	120.6	94.9	196.6
April	171.6	175.3	183.0	265.2	181.9	207.9	181.2	132.2	92.1	188.0
May	183.7	184.8	194.0	297.6	189.8	219.9	177.9	139.7	102.1	212.0
June	188.3	183.2	190.0	313.4	203.4	227.0	193.6	128.9	98.9	229.8
July	189.1	199.7	187.8	256.1	200.7	225.0	202.5	138.4	102.6	265.9
Augu.	162.7	201.3	189.8	202.1	177.1	138.3	182.8	149.7	97.0	253.9
Sept.	177.8	192.4	196.1	292.4	186.3	191.2	179.7	140.5	94.4	223.2
Oct.	174.6	164.8	174.1	313.3	179.4	202.0	171.0	135.6	98.0	209.1
Nov.	161.8	175.7	164.3	276.2	166.1	177.8	157.1	127.3	91.1	185.9
Dec.	176.6	175.1	186.1	280.1	173.0	231.0	167.3	131.6	89.8	205.3
Janu. 2006	167.2	212.6	152.8	262.8	156.2	178.6	169.8	127.5	89.4	210.3
Febr.	166.8	194.7	168.5	268.3	167.5	200.3	171.9	105.4	81.0	183.9
March	182.4	193.7	193.1	334.3	181.7	217.9	175.3	104.9	88.7	203.5
April	174.1	181.2	192.5	300.2	191.5	202.0	184.5	107.7	83.7	198.9
May	183.8	191.8	193.5	355.2	190.8	206.9	184.1	112.1	83.7	224.6
June	190.2	177.4	188.3	376.7	204.9	220.5	199.4	108.6	88.6	242.4
July	196.7	199.1	187.2	325.1	200.8	240.9	205.5	120.3	92.4	279.2
Augu.	168.2	207.6	187.0	260.3	175.7	140.5	186.7	132.0	91.1	264.5
Sept.	185.6	200.8	190.5	373.4	169.6	196.5	186.7	135.0	88.4	229.6
Oct.	173.9	170.5	161.6	374.6	176.1	176.3	181.3	129.6	88.0	217.5
Nov.	188.3	184.1	183.0	422.1	169.5	212.0	181.3	122.5	93.1	200.9
Dec.	180.0	179.6	181.8	320.8	159.1	207.3	174.4	118.1	110.9	201.8
Janu. 2007	185.4	207.3	158.2	351.2	147.1	205.2	174.1	122.1	113.0	212.9
Febr.	178.1	196.2	167.7	355.6	169.0	194.0	167.8	102.0	..	..

The footnote of this page is explained in the methodological pages

Source: National Statistics Institute

## XIV-2-. INDUSTRIAL PRODUCTION INDEX (1)

( 2000 = 100 monthly average )

PERIODS	Overall index	Agro-food indus.	Building materials, ceramics	Mechanic. & electr. indus.	Chemical indus.	Textiles, clothing & leather	Miscellaneous indus.	Mining	Energy
WEIGHTINGS :	(100)	(14,7)	(7,1)	(11,0)	(8,5)	(26,9)	(9,5)	(3,4)	(18,9)
2004	109.1	113.3	115.5	127.5	111.1	101.3	116.1	99.3	105.4
2005	110.9	112.4	116.6	142.1	111.7	95.9	119.3	99.4	108.2
2006	114.0	117.9	118.1	169.8	107.9	94.5	124.4	89.2	106.9
2007	125.0	120.1	119.9	219.8	108.7	99.8	127.5	88.3	124.2
2008	128.2	124.7	125.8	237.7	106.6	101.1	131.9	88.5	121.4
Janu. 2006	106.9	139.4	101.2	127.3	102.5	83.0	116.5	97.2	104.8
Febr.	109.0	122.3	106.9	143.8	101.0	101.2	119.5	81.6	94.0
March	116.1	117.1	123.3	172.3	107.6	104.1	125.3	81.1	102.2
April	108.9	103.0	127.2	152.1	109.6	95.6	123.7	82.4	97.5
May	116.5	111.5	130.0	187.7	114.5	97.4	127.9	86.2	101.8
June	120.2	110.9	125.4	192.5	121.8	103.2	128.2	87.5	108.8
July	123.4	121.3	124.5	173.5	116.6	113.3	122.5	89.0	119.6
Augu.	105.7	130.1	123.7	129.8	108.0	65.3	120.7	91.1	117.4
Sept.	116.4	121.9	122.3	187.5	103.0	92.2	126.2	94.1	108.1
Oct.	109.7	103.9	103.4	185.0	107.0	84.0	125.3	94.5	105.1
Nov.	117.6	110.9	116.5	201.5	100.5	98.9	132.5	93.2	105.6
Dec.	118.0	122.0	113.2	184.0	102.3	96.1	123.9	91.9	118.4
Janu. 2007	121.3	142.5	109.5	172.3	9.9	102.4	122.9	92.7	121.1
Febr.	118.0	118.7	113.7	195.6	98.8	104.8	119.1	79.3	107.7
March	128.9	112.3	126.6	238.9	107.9	112.4	127.3	78.2	121.5
April	121.9	109.4	125.7	207.8	110.5	100.1	124.7	74.9	123.6
May	129.3	116.5	130.3	223.9	121.6	103.9	129.7	87.0	130.6
June	135.8	112.9	127.7	236.5	120.5	123.4	129.1	85.1	135.0
July	130.8	128.3	126.2	209.8	118.4	102.1	131.5	90.8	141.7
Augu.	118.6	135.1	120.1	184.7	114.6	69.3	131.5	90.5	137.4
Sept.	121.6	114.5	115.1	233.1	108.8	89.2	129.1	90.9	118.4
Oct.	126.5	108.6	108.6	256.6	103.7	101.4	128.2	97.6	121.7
Nov.	131.0	111.4	122.8	255.6	95.8	121.0	126.6	95.7	114.6
Dec.	126.8	123.8	112.3	222.1	104.6	110.5	130.2	92.8	116.6
Janu. 2008	131.1	141.7	116.7	230.0	99.5	116.3	127.9	80.1	117.0
Febr.	134.2	128.2	125.7	233.5	124.6	130.8	126.1	66.4	109.3
March	129.5	123.4	130.1	234.4	115.8	109.4	130.7	93.6	113.4
April	130.7	115.3	131.9	264.2	119.8	110.9	132.2	86.4	104.8
May	133.2	120.7	135.3	272.2	112.0	114.4	137.9	75.0	105.8
June	133.6	118.1	133.6	254.8	119.8	110.3	139.4	75.3	121.9
July	135.7	137.8	130.3	236.1	113.2	105.3	135.2	89.8	139.6
Augu.	123.0	139.7	128.3	189.2	109.8	75.9	134.8	90.8	142.5
Sept.	123.9	116.3	104.9	234.3	101.7	89.3	136.0	90.3	131.9
Oct.	129.0	120.7	118.3	273.2	97.5	91.7	134.9	106.2	124.2
Nov.	125.2	112.6	139.2	230.9	86.1	101.7	133.9	103.7	118.9
Dec.	120.3	126.5	117.3	197.6	76.1	92.6	132.1	105.0	127.7
Janu. 2009	123.0	132.3	119.7	188.1	78.0	105.4	128.1	94.9	127.1
Febr.	116.2	122.3	117.7	192.3	83.7	90.3	131.4	95.1	114.4

The footnote of this page is explained in the methodological pages

Source : National Statistics Institute

XV-. INDUSTRIAL SALE PRICE INDEX (1)

( 2000 = 100 monthly average )

PERIODS	Overall index	Agro-food indus.	Building materials, ceramics	Mechanic. & electr. indus.	Chemical indus.	Textiles, clothing & leather	Miscellaneous indus.	Mining	Energy
WEIGHTINGS :	(100)	(37.5)	(7.7)	(10.0)	(6.2)	(9.0)	(11.9)	(3.3)	(14.4)
2004	112.3	118.3	113.9	108.7	111.1	103.9	104.8	80.1	115.6
2005	117.1	121.0	120.7	113.7	114.5	104.7	106.7	84.3	130.1
2006	125.4	126.9	131.3	120.6	120.6	106.0	108.8	100.7	152.6
2007	129.5	125.3	141.2	132.6	125.4	109.6	111.0	111.7	163.9
2008	145.3	134.0	150.3	148.5	145.0	115.9	113.9	267.1	190.6
Janu. 2006	121.5	125.0	123.0	114.3	117.1	104.5	107.8	100.7	143.7
Febr.	123.1	126.6	123.0	115.4	117.3	104.5	107.8	117.4	146.3
March	123.2	127.0	125.9	115.7	117.3	104.6	108.4	101.8	146.3
April	125.3	129.6	126.2	117.8	117.3	105.9	108.4	101.1	151.6
May	126.3	129.3	134.4	119.8	121.2	106.1	108.6	99.1	151.6
June	126.1	128.3	134.8	120.3	121.6	106.1	108.6	100.9	151.6
July	126.8	128.0	134.9	121.6	121.8	106.1	108.7	99.8	156.6
Augu.	126.8	127.9	134.3	122.3	122.2	106.1	108.7	99.4	156.6
Sept.	127.0	128.5	134.6	123.1	122.3	106.3	109.7	86.1	156.6
Oct.	126.1	125.3	134.9	123.7	122.5	106.6	109.7	94.0	156.6
Nov.	126.0	123.4	134.9	126.4	123.3	107.4	109.9	104.9	156.6
Dec.	126.0	123.3	134.9	126.4	123.2	107.6	110.2	103.7	156.6
Janu. 2007	126.5	123.4	135.6	129.1	123.5	107.3	110.4	107.4	156.6
Febr.	126.6	123.7	135.6	129.2	123.7	107.2	110.5	107.7	156.6
March	126.7	123.9	135.7	129.1	124.1	108.1	110.7	103.4	156.6
April	127.1	123.8	138.3	130.1	124.1	107.9	110.7	107.3	156.6
May	128.6	123.9	144.9	131.5	124.6	108.0	110.7	107.1	162.0
June	129.4	124.3	145.1	133.4	125.8	108.1	110.7	118.6	162.0
July	130.1	124.5	144.6	133.3	125.8	108.1	111.0	117.4	166.9
Augu.	130.8	125.8	144.6	133.4	125.8	110.0	111.0	116.9	166.9
Sept.	131.0	126.0	142.2	135.6	126.4	110.6	111.4	115.9	166.9
Oct.	132.1	126.6	142.2	134.6	127.2	112.9	111.4	114.2	171.7
Nov.	132.8	128.2	142.8	135.9	126.8	113.3	111.4	112.3	171.7
Dec.	133.4	129.7	142.8	136.0	126.5	113.3	111.7	112.5	171.7
Janu. 2008	136.2	130.6	145.1	140.9	128.4	113.5	111.8	178.8	171.7
Febr.	138.8	131.5	145.1	142.3	133.2	114.9	111.8	215.4	176.4
March	140.4	133.0	145.1	143.0	139.0	114.9	111.8	207.5	181.5
April	141.5	133.4	145.1	143.1	140.8	115.0	111.9	204.3	187.7
May	142.5	132.5	150.2	147.4	143.3	115.9	112.4	211.8	187.7
June	143.7	133.3	154.1	148.4	149.0	116.3	112.5	209.0	187.7
July	147.0	133.8	154.1	152.6	151.2	116.4	113.7	260.4	195.6
Augu.	148.8	135.9	156.0	153.4	154.1	116.4	113.8	282.7	195.6
Sept.	150.3	136.3	154.9	153.8	154.0	116.4	115.8	298.8	200.8
Oct.	151.8	136.5	155.1	154.2	151.5	116.8	116.1	355.5	200.8
Nov.	151.6	136.1	149.4	153.0	149.6	117.3	117.4	376.1	200.8
Dec.	151.4	134.8	149.3	150.4	146.3	117.4	117.4	404.4	200.8
Janu. 2009	149.5	136.6	149.6	149.6	147.0	117.9	118.6	333.7	195.1
Febr.	149.1	136.7	148.3	144.3	146.2	114.9	118.9	348.5	195.1

The footnote of this page is explained in the methodological pages

Source : National Statistics Institute

## XVI- GENERAL INDEX OF HOUSEHOLD CONSUMER PRICES

( 2000 = 100 monthly average )

PERIODS	GENERAL INDEX	F o o d					Housing		Clothing	Cleaning, health & pers. care	Transport	Leisure, cult.& miscel-laneous
		overall index	Fruits and vege-tables	cereal based pro-ducts	meat, offal & poultry	Eggs, dairy products & oils	Overall index	Water, heat & light				
WEIGHTINGS :	100.000	36.507	(10.830)	(5.398)	(6.967)	(6.595)	17.913	(4.741)	11.714	10.451	10.543	12.872
2002	104.7	106.1	107.5	108.3	104.0	107.8	104.2	105.4	103.2	103.0	104.4	104.7
2003	107.6	109.7	109.5	112.8	112.6	110.4	106.3	108.2	104.1	105.8	109.1	107.0
2004	111.5	115.1	115.8	117.1	123.9	113.4	109.2	112.3	105.8	110.1	112.8	109.7
2005	113.8	115.2	108.4	118.1	125.1	120.9	112.4	118.2	108.9	114.5	118.3	111.7
2006	118.9	121.4	115.3	118.9	132.9	129.7	117.8	129.3	111.9	118.4	125.9	114.0
2007	122.7	124.8	118.2	124.2	139.0	127.8	121.4	133.3	115.6	121.5	132.1	117.7
2008	128.8	132.6	124.0	133.5	141.7	145.2	128.5	146.7	118.4	127.2	138.9	121.1
2007 I	119.9	121.2	114.6	119.6	134.8	123.8	119.6	130.6	112.5	120.1	128.6	115.7
II	121.6	123.0	115.8	120.0	138.7	125.8	120.4	131.4	116.4	121.1	131.0	117.2
III	123.5	126.3	119.3	126.8	141.9	128.1	122.1	134.4	115.4	121.8	133.3	118.3
IV	125.5	128.9	123.3	130.4	140.4	133.7	123.4	137.0	118.2	123.0	135.3	119.6
2008 I	126.8	131.7	125.7	131.0	141.4	142.8	125.1	140.2	114.8	124.5	135.8	120.4
II	128.2	131.8	124.8	132.5	137.9	145.2	127.8	146.8	119.2	126.5	137.6	120.4
III	129.3	132.8	123.2	134.8	141.7	145.7	129.8	148.6	117.2	127.9	140.6	121.3
IV	131.0	134.0	122.4	135.5	146.0	147.0	131.2	151.1	122.2	129.8	141.6	122.4
April 2007	120.8	122.4	114.6	119.8	138.2	125.8	119.8	130.5	115.7	120.9	128.6	116.0
May	121.6	122.8	115.5	120.1	138.4	125.6	120.3	131.8	116.3	121.1	131.1	117.7
June	122.5	123.7	117.4	120.2	139.6	125.9	121.2	131.8	117.1	121.3	133.2	117.8
July	122.8	124.4	118.0	120.4	141.3	126.5	121.3	131.8	117.3	121.4	133.2	117.9
Augu.	123.4	126.9	119.1	129.8	142.8	128.4	122.4	135.7	112.8	121.8	133.4	117.9
Sept.	124.2	127.5	120.7	130.1	141.7	129.4	122.5	135.7	116.0	122.3	133.4	119.0
Oct.	124.8	127.7	122.1	130.2	140.3	129.3	123.0	137.0	117.4	122.6	135.2	119.3
Nov.	125.5	128.9	123.4	130.4	139.7	134.0	123.1	137.0	118.4	123.1	135.7	119.4
Dec.	126.3	130.2	124.4	130.5	141.3	137.7	124.1	137.1	118.9	123.3	135.1	120.1
Janu. 2008	126.8	131.3	125.2	130.9	141.5	141.6	124.1	137.1	119.3	123.6	135.2	120.4
Febr.	126.5	131.7	125.8	130.9	141.5	142.5	125.3	141.2	112.6	124.4	135.3	120.3
March	127.0	132.1	126.1	131.2	141.1	144.3	125.8	142.4	112.6	125.5	136.8	120.5
April	128.0	132.3	125.9	131.6	140.9	144.8	127.1	146.8	118.0	125.9	137.4	120.4
May	128.1	131.5	125.0	132.7	135.7	145.4	127.6	146.8	119.3	126.5	137.7	120.3
June	128.5	131.6	123.5	133.2	137.0	145.5	128.8	146.8	120.2	127.0	137.8	120.6
July	129.2	132.0	123.2	134.5	138.3	145.1	129.6	148.6	120.8	127.6	139.8	120.9
Augu.	129.0	132.9	123.3	134.8	142.1	145.4	129.7	148.6	115.2	127.9	140.9	121.1
Sept.	129.6	133.6	123.0	135.1	144.7	146.7	130.0	148.6	115.6	128.3	141.2	121.8
Oct.	130.5	133.7	122.4	135.3	145.5	146.8	130.7	151.1	120.5	129.2	141.3	122.3
Nov.	131.0	133.9	122.4	135.4	146.3	146.6	131.1	151.1	122.4	129.8	141.6	122.4
Dec.	131.5	134.3	122.5	135.9	146.2	147.5	131.7	151.1	123.7	130.3	141.9	122.6
Janu. 2009	131.3	133.8	122.4	136.0	144.6	146.0	131.6	149.9	124.2	130.9	140.7	122.9
Febr.	130.4	134.1	122.6	136.4	146.4	145.2	131.6	149.9	114.8	131.1	140.7	123.3
March	130.9	134.5	123.0	136.4	147.0	145.6	131.7	150.0	114.8	131.2	140.8	125.8

Source : National Statistics Institute

## XVII-1. CEREALS

SEASONS	Areas (in 1000 of ha.)				Production (in 1000 of quintals)				Yields (in quintals/ha)		
	Hard wheat	Soft wheat	Barley (1)	Total	Hard wheat	Soft wheat	Barley (1)	Total	Hard wheat	Soft wheat	Barley (1)
1980-1981	822	94	529	1445	8044	1590	2699	12333	9.79	16.92	5.10
1981-1982	666	88	442	1196	7529	1631	3386	12546	11.31	18.53	7.66
1982-1983	956	120	713	1789	5095	1087	3035	9217	5.33	9.06	4.26
1983-1984	785	117	579	1481	5843	1272	3121	10236	7.44	10.87	5.39
1984-1985	883	180	855	1918	10693	3112	6989	20794	12.11	17.29	8.17
1985-1986	725	115	440	1280	3780	960	1315	6055	5.21	8.35	2.99
1986-1987	867	153	690	1710	10651	2948	5690	19289	12.29	19.27	8.25
1987-1988	598	102	490	1190	1671	530	699	2900	2.79	5.20	1.43
1988-1989	825	174	711	1710	3333	870	2153	6356	4.04	5.00	3.03
1989-1990	795	161	595	1551	8972	2246	5112	16330	11.29	13.95	8.59
1990-1991	894	179	589	1662	14235	3626	7650	25511	15.92	20.26	12.99
1991-1992	836	145	518	1499	13231	2610	6109	21950	15.83	18.00	11.79
1992-1993	909	178	575	1662	11336	2790	5013	19139	12.47	15.67	8.72
1993-1994	810	139	531	1480	4362	664	1517	6543	5.39	4.78	2.86
1994-1995	774	139	427	1340	4723	585	890	6198	6.10	4.21	2.08
1995-1996	1109	167	736	2012	17056	3121	8495	28672	15.38	18.69	11.54
1996-1997	673	142	311	1126	7232	1617	1690	10539	10.75	11.39	5.43
1997-1998	822	144	480	1446	10901	2634	3114	16649	13.26	18.29	6.49
1998-1999	850	148	520	1518	11440	2530	4155	18125	13.46	17.10	7.99
1999-2000	857	134	597	1588	7060	1356	2450	10866	8.24	10.12	4.10
2000-2001	705	119	437	1261	9351	1831	2362	13544	13.26	15.39	5.41
2001-2002	639	117	404	1160	3705	517	912	5134	5.80	4.42	2.26
2002-2003	794	133	592	1519	16460	3374	9207	29041	20.73	25.37	15.55
2003-2004	881	154	608	1643	13961	3259	6252	23472	15.85	21.16	10.28
2004-2005	813	148	473	1434	12906	3362	4702	20970	15.88	22.72	9.94
2005-2006	857	143	588	1588	10266	2240	3597	16103	11.98	15.66	6.12
2006-2007	732	124	500	1356	11753	2675	5456	19884	16.06	21.57	10.91
2007-2008	649	136	548	1333	7309	1880	2691	11880	11.26	13.82	4.91

(1) Including triticale

Sources: Statistics Directory (INS) and the Ministry of Agriculture and Hydraulic Resources

## XVII-2. MAIN AGRICULTURAL PRODUCTION OTHER THAN CEREALS

SEASONS	(in thousands of tons)											
	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Olive oil	90.0	180.0	225.0	115.0	30.0	72.0	280.0	130.0	210.0	180.0	200.0	150.0
Citrus Fruits of which:	229.2	210.5	225.5	240.0	235.5	224.7	209.0	243.0	262.0	247.0	300.0	300.0
Maltese oranges	121.5	104.5	115.0	110.0	102.5	95.4	94.7	101.4	126.5	104.1	142.5	123.0
Tangerines, mandarin and wilkings	40.2	38.0	37.2	41.5	42.5	30.8	24.6	33.2	35.1	34.4	36.1	42.3
Lemon	14.7	17.0	18.3	22.8	24.4	27.3	20.1	28.0	27.0	31.0	37.5	41.8

Sources: National Oil Board (ONH), Interprofessional Citrus Fruits and Fruit Group (GIAF) and the Ministry of Agriculture and Hydraulic Resources

## XVII-2. MAIN AGRICULTURAL PRODUCTION OTHER THAN CEREALS (continuing)

(in thousands of tons unless otherwise indicated)

PRODUCTS	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Various sorts of beans	34.3	44.6	26.5	18.9	22.3	47.0	47.6	45.2	39.7	67.0	59.2
Garden peas and chickpeas	17.8	13.8	15.7	11.3	10.3	14.8	15.2	15.7	15.4	23.4	20.5
Tomatoes	663.0	930.0	950.0	750.0	810.0	880.0	970.0	960.0	855.0	1029.0	1250.0
Melons and watermelons	300.0	350.0	370.0	380.0	411.0	395.0	450.0	446.0	467.0	554.0	552.0
Potatoes	295.0	320.0	290.0	330.0	310.0	310.0	375.0	310.0	365.0	357.0	370.0
Peppers	189.0	185.0	190.0	214.0	242.0	247.0	255.0	256.0	260.0	278.0	291.0
Artichokes	23.0	19.0	17.0	18.0	16.0	13.0	12.0	12.0	16.0	19.0	18.0
Wine (96.6 Kg=1hl)	34.0	45.3	39.7	31.0	26.4	23.5	36.2	33.1	41.5	19.6	30.0
Table grapes	62.0	76.0	82.0	80.0	75.0	75.0	75.0	75.0	75.0	67.0	83.0
Table olives	15.0	14.0	14.0	16.0	12.4	10.2	24.0	13.0	25.5	15.0	16.0
Apricot	27.0	30.7	28.0	25.0	24.0	26.0	27.0	26.0	28.0	24.0	27.0
Dry-shell almond	55.0	58.0	60.0	32.0	18.0	36.0	44.0	43.0	56.0	58.0	52.0
Dates (1)	103.0	103.0	104.3	105.0	114.9	111.0	122.0	113.0	131.0	124.0	145.0
Of wich : degla	69.0	65.0	69.6	65.1	71.6	68.0	76.3	70.0	82.0	77.5	95.6
Sugar beet (Gross)	142.6	89.4	20.7	-	-	-	-	-	-	-	-
Crude tobacco	4.5	2.8	3.1	3.5	2.8	2.0	2.0	3.0	4.0	2.6	2.5
Esparto grass	56.0	50.0	45.0	39.0	35.0	35.4	42.4	37.1	37.0	37.9	25.0
Wood (in 1000 of m3)	171.8	300.0	270.0	232.6	332.5	246.7	206.1	..	..	..	..
Natural cork	10.1	12.1	6.5	6.3	5.6	5.2	7.0	6.5	5.8	6.2	6.1
Meat and offal	186.2	201.2	231.1	241.5	245.2	236.5	250.1	248.7	228.8	246.1	252.9
beef	52.9	57.5	59.8	60.3	64.4	57.7	53.7	52.7	56.1	60.3	62.1
lamb	49.9	52.9	54.1	55.9	58.3	51.4	52.0	53.4	55.7	56.8	55.1
goat	9.2	9.8	9.2	9.3	9.5	9.4	9.4	10.6	11.0	11.0	11.4
poultry	74.2	81.0	108.0	116.0	113.0	118.0	135.0	132.0	106.0	122.0	126.0
Fresh milk	734.0	817.0	887.0	934.0	940.0	891.0	864.0	920.0	971.0	1006.0	1046.0
Eggs (in millions)	1407.0	1523.0	1476.0	1434.0	1487.0	1390.0	1472.0	1538.0	1471.0	1461.0	1480.0
Fishing(Fish and shellfish)	90.0	93.2	95.1	98.6	96.7	94.8	110.3	108.7	110.9	105.1	100.3

Sources: The Ministry of Agriculture &amp; Hydraulic Resources, National Statistics Institute and concerned bodies

## XVII-3. PRODUCTION PRICES OF SOME AGRICULTURAL PRODUCTS

(in dinars)

PRODUCTS	units	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Cereals: basic prices	quintal											
Hard wheat		28.500	28.500	29.500	29.500	29.500	29.500	29.500	30.500	30.500	32.800	40.000
Soft wheat		25.000	25.000	26.000	26.000	26.000	26.000	26.000	27.000	27.000	28.700	35.000
Barley (1)		17.000	17.000	17.000	17.000	17.000	17.000	17.000	18.000	18.000	20.000	30.000
Triticale (1)		17.000	17.000	17.000	17.000	17.000	17.000	17.000	18.000	18.000	20.000	20.000
Olive oil (2)	kg											
Minimum advance		1.005	2.000	1.450	1.450	1.650	1.750	1.850	-	-	-	-
Maximum advance												
(Extra high quality oil)		1.300	2.300	1.700	1.700	1.950	2.100	2.200	-	-	-	-
Price complement		0.600	-	-	-	-	-	-	-	-	-	-
Dates: Degla	kg	1.300	1.350	1.400	1.450	1.500	1.400	..	..	..	1.400	..
Wine 12 degrees	hl											
Advance		39.240	39.240	42.624	50.400	..	..	..	..	..	..	..
Price complement		4.896	4.284	-	-	..	..	..	..	..	..	..
Esparto grass												
sale price	ton	55.000	65.000	65.000	65.000	65.000	80.000	80.000	80.000	80.000	80.000	..
Tomatoes												
Minimum sale price												
to industrials	ton	95.000	95.000	95.000	95.000	95.000	95.000	95.000	95.000	95.000	95.000	105.000

The footnotes of this page are explained in the methodological pages.

Source: Concerned structures

## XVIII-1. MINING AND ENERGY PRODUCTION

PERIODS	In thousand tons							10 <sup>6</sup> kWh	
	Lime phosphate	Iron ore	Lead ore	Zinc ore	Heavy spar (barite)	Sea salt	Crude oil	Electricity	
1986	5734	310	3.1	8.1	14.0	417	5250	3751	
1987	6216	291	3.4	10.7	17.0	422	4987	4016	
1988	6026	326	3.6	16.3	29.0	332	4908	4278	
1989	6610	280	2.7	17.4	33.0	528	4927	4485	
1990	6259	291	3.6	13.5	31.0	445	4503	4863	
1991	6353	295	1.3	9.4	45.0	406	5195	5096	
1992	6335	332	1.2	4.0	30.0	422	5187	5479	
1993	5476	354	0.8	2.4	15.0	375	4641	5705	
1994	5655	288	3.0	23.0	15.7	415	4364	6031	
1995	6302	226	11.3	80.6	8.1	319	4215	6625	
1996	7151	239	7.7	58.0	16.1	597	4183	6852	
1997	7222	266	2.3	5.4	12.8	437	3787	7387	
1998	7951	222	7.0	57.1	8.5	466	3976	7936	
1999	8006	222	10.0	89.2	3.6	455	3941	8639	
2000	8301	183	11.1	74.6	4.9	662	3662	9222	
2001	8144	204	11.2	72.7	4.2	756	3328	9948	
2002	7461	202	8.2	64.2	6.0	798	3486	10340	
2003	7890	161	8.2	65.9	2.6	889	3166	11830	
2004	8051	256	8.5	52.6	1.9	1117	3342	12455	
2005	8220	206	13.6	29.2	-	1132	3404	13006	
2006	7801	214	-	-	-	1127	3270	13410	
2007	8005	180	-	-	-	933	4562	13968	
2008	7692	210	..	..	..	867	4142	13645	
fst 5 months	2007	3130	78	-	-	-	274	1930	4947
fst 6 months		3780	107	-	-	-	315	2357	6112
fst 7 months		4475	127	-	-	-	375	2780	7438
fst 8 months		5182	146	-	-	-	421	3175	8769
fst 9 months		5858	153	-	-	-	477	3492	9938
fst 10 months		6564	165	-	-	-	555	3863	10989
fst 11 months		7260	172	-	-	-	637	4207	12011
year		8005	180	-	-	-	933	4562	13968
January	2008	537	7	-	-	-	140	340	1090
fst 2 months		1016	19	-	-	-	219	656	2073
fst 3 months		1702	37	-	-	-	328	979	3108
fst 4 months		2365	58	-	-	-	369	1291	4125
fst 5 months		2929	79	-	-	-	409	1609	5222
fst 6 months		3510	102	..	..	..	437	1956	6404
fst 7 months		4198	124	..	..	..	491	2319	7833
fst 8 months		4905	145	..	..	..	535	2699	9240
fst 9 months		5561	160	..	..	..	586	3057	10468
fst 10 months		6268	183	..	..	..	726	3411	11533
fst 11 months		6976	201	..	..	..	859	3768	12548
year		7692	210	..	..	..	867	4142	13645

Source : National Statistics Institute

## XVIII-2. MAIN PRODUCTION OF MINING AND ENERGY BY-PRODUCTS

PERIODS	In thousand tons										In 10 <sup>6</sup> of m <sup>3</sup>	
	Triple superphosphate 45 %	Phosphoric acid 54 %	Diammonium phosphate	Iron rods	Cement	Lime	Refined motor fuel				Natural Gas	
							Petrol	paraffin oil	gas-oil	fuel-oil		
1986	957	572	487	210	2937	530	214	133	475	628	399	
1987	1000	593	477	209	3215	528	225	154	460	641	331	
1988	922	855	544	201	3599	464	241	145	479	611	430	
1989	901	834	636	205	3985	471	250	152	435	615	427	
1990	793	777	542	202	4295	586	259	143	541	580	378	
1991	714	806	577	214	4196	578	270	150	525	530	387	
1992	787	861	694	209	4180	528	286	153	499	435	402	
1993	642	858	751	207	4508	551	287	147	493	451	366	
1994	821	973	746	207	4605	508	310	137	539	581	354	
1995	780	1017	831	212	4997	412	303	134	576	645	335	
1996	790	1063	927	206	4560	464	325	131	571	644	1028	
1997	736	1118	765	232	4424	466	334	107	594	650	1867	
1998	765	1165	920	232	4588	482	346	127	560	631	2107	
1999	812	1208	1048	247	4864	475	363	155	511	623	2044	
2000	794	1125	1113	259	5657	517	387	168	537	653	2220	
2001	782	1144	1125	228	5721	467	432	203	468	593	2529	
2002	791	1216	1315	185	6022	469	396	207	469	604	2386	
2003	872	1164	1324	149	6038	446	348	165	502	609	2166	
2004	868	1240	1314	108	6662	477	356	169	432	595	2298	
2005	848	1217	1115	105	6691	424	216	229	482	609	2343	
2006	800	1181	1093	143	6932	401	180	136	506	604	2136	
2007	810	1140	1008	110	7052	395	146	130	555	649	2036	
2008	829	1076	1017	..	7559	369	127	118	551	..	2288	
January	2007	71	95	66	..	478	30	17	19	42	54	213
fst 2 months		134	169	126	..	1031	53	33	35	80	103	399
fst 3 months		204	255	202	..	1640	86	48	48	125	159	606
fst 4 months		246	360	294	..	2272	118	63	57	172	210	803
fst 5 months		314	461	393	..	2935	147	75	60	223	260	983
fst 6 months		385	558	501	..	3584	180	88	61	280	312	1171
fst 7 months		456	667	605	..	4260	229	101	65	332	369	1361
fst 8 months		527	775	693	..	4894	256	112	67	390	428	1547
fst 9 months		597	880	786	..	5494	290	124	76	438	483	1731
fst 10 months		669	980	872	..	5988	330	136	101	472	540	1920
fst 11 months		738	1070	906	..	6570	369	145	108	520	590	..
year		810	1140	1008	110	7052	395	146	130	555	649	2036
January	2008	73	75	85	..	534	34	3	17	40	54	197
fst 2 months		142	160	162	..	1170	58	5	28	84	108	378
fst 3 months		214	263	256	..	1892	87	9	34	137	165	569
fst 4 months		266	379	359	..	2592	122	25	36	190	214	679
fst 5 months		345	486	450	..	3268	156	40	42	243	273	733
fst 6 months		422	589	537	..	3951	192	55	53	288	329	891
fst 7 months		501	699	607	..	4622	223	67	65	330	386	1115
fst 8 months		534	802	727	..	5309	251	80	73	382	444	1339
fst 9 months		608	895	830	..	5790	285	98	82	427	504	1582
fst 10 months		682	977	914	..	6360	311	108	91	473	563	1823
fst 11 months		756	1033	970	..	7022	335	109	107	511	615	2036
year		829	1076	1017	..	7559	369	127	118	551	668	2288

Source : National Statistics Institute

XIX-1. BREAKDOWN OF NON RESIDENT

PERIODS	French	German	British	Austr- ian	Bel- gian	Italian	Scandi- navian	Swiss	Spani- sh	Yougos- lavian	From Luxemb.	
1986	411637	300465	124363	26481	38458	58663	71784	33950	17119	4071	2356	
1987	484277	436138	184916	41190	66950	100168	79899	43764	23531	6314	3921	
1988	479354	473985	225593	37332	75625	133388	89869	43759	25272	3738	5090	
1989	460696	454509	220370	34883	78067	157158	81492	43508	29275	4431	4026	
1990	458122	479423	191363	38601	74362	189462	77106	48220	33658	13822	4553	
1991	210932	393416	120326	27485	39128	152468	27046	27506	24123	14854	2028	
1992	357166	649381	202812	44721	64104	224073	63178	45369	39913	11198	2772	
1993	447830	711872	245839	54777	73698	241819	63700	64189	55290	7613	3729	
1994	484837	852591	267223	71624	78132	229811	61732	76407	43071	5764	4280	
1995	465103	837116	239567	65036	74198	245933	59663	74539	33289	4676	4401	
1996	541878	808478	206068	90314	87442	270110	88352	75478	43350	11698	4562	
1997	619891	858302	248010	114363	102659	314042	80408	86609	54422	16627	5065	
1998	709023	883944	263798	106174	114922	328256	56201	84247	68105	13678	9877	
1999	893664	1036262	261877	138261	132361	354616	64699	110202	86857	8841	5942	
2000	997882	1011298	299376	110160	139846	393891	75794	118779	102828	6986	6853	
2001	1047426	934747	314741	114818	150674	398349	76890	114228	87441	7652	7224	
2002	885167	613666	257799	77168	122111	375160	66529	93937	74325	7398	5558	
2003	833989	488481	223189	70065	132596	379773	70381	85765	78223	14419	4807	
2004	1020810	569475	300784	84383	140790	448292	80809	99117	114871	15325	5719	
2005	1170100	571934	327542	86412	155082	472768	112023	92766	146404	19795	6040	
2006	1234725	547403	350693	92034	164301	464323	82811	103124	140255	25205	6421	
2007	1335409	514040	312773	89213	167443	444474	103417	106156	127335	22459	6930	
2008	1395255	521513	254922	72866	169061	444541	114958	105728	104782	24129	6823	
fst 6 months	2007	593792	206232	144728	30478	65158	166471	43342	34788	52110	7633	2736
fst 7 months		779102	263006	181256	50580	96048	242307	56848	52782	70395	12079	3266
fst 8 months		968743	325978	214130	68852	120983	338155	67519	61905	92894	15992	4737
fst 9 months		1097833	396345	250056	80440	140970	385462	79683	78457	107018	19589	5707
fst 10 months		1230945	469759	281471	86014	155317	413152	93712	101179	115097	21146	6208
fst 11 months		1282852	499791	297516	88076	162706	424597	99729	103831	121006	21570	6554
year		1335409	514040	312773	89213	167443	444474	103417	106156	127335	22459	6930
January	2008	39793	11056	8925	1063	3576	13086	1656	1246	3929	826	137
fst 2 months		97003	31362	25747	2810	8203	22984	7540	3294	10246	1319	405
fst 3 months		184282	62366	48644	5032	23887	42123	18706	7872	23477	2133	1141
fst 4 months		344703	92055	69958	7245	33568	65579	27283	14724	29789	3740	1419
fst 5 months		488033	148577	93793	12674	46934	101086	37351	23885	36150	5633	2392
fst 6 months		642085	205533	121228	22829	67299	173178	50293	36638	45091	8957	2743
fst 7 months		832450	263977	149610	40023	99664	243525	68030	54021	59251	13810	3307
fst 8 months		1040327	326948	178121	55590	125143	339237	80059	64315	76649	17960	4726
fst 9 months		1153286	403646	203076	65836	143710	395036	92239	79418	88780	21849	5380
fst 10 months		1285045	476191	227810	70321	157363	417428	107273	100800	95162	23237	5693
fst 11 months		1344174	505919	243545	71816	164408	428555	113371	103380	100023	23567	6471
year		1395255	521513	254922	72866	169061	444541	114958	105728	104782	24129	6823
January	2009	36553	11566	6485	1023	2924	12260	1086	1704	3661	910	132
fst 2 months		90761	27262	19130	2169	6907	21742	5468	3762	9258	1351	441
fst 3 months		171637	55423	39900	3579	14092	38436	12358	6360	16048	1925	815

## ENTRIES BY NATIONALITY

( in persons )

Dutch	American (USA)	Canadian	Middle Eastern	Algerian	Libyan	Moroccan	Other Africans	Miscella- neous	Total
45981	6255	2359	22350	297506	3871	6748	5791	21884	1502092
76569	6927	2586	19869	247768	6814	10475	8130	24528	1874734
88877	8132	2210	34246	412164	1236038	48379	13793	31516	3468360
102123	9243	3280	46590	378211	956956	104709	14938	37771	3222236
96759	8896	3712	45731	435209	795792	143950	11763	53283	3203787
46892	5582	2478	25037	744255	1154358	157371	10210	38520	3224015
66140	8736	5103	39114	807227	635694	149488	16935	106826	3539950
66994	10894	9288	44028	676873	538484	151055	17601	170125	3655698
80364	11683	12592	37118	672446	543973	99994	20629	201275	3855546
70507	11499	13318	41891	988608	618746	26689	19182	225886	4119847
71798	12775	14170	44864	669933	526146	30881	18596	267700	3884593
67347	12722	13967	48871	605383	626393	42847	23202	321977	4263107
68116	12470	15361	45458	684221	834473	45111	20990	353280	4717705
69147	13627	13423	32338	616447	603074	37785	16755	335480	4831658
67587	16373	14902	27724	611620	685208	37689	16503	316214	5057513
62432	14108	14378	30013	623337	1016569	35525	16976	319772	5387300
48885	11581	10339	30484	728309	1280733	38865	18269	317255	5063538
44490	10279	11913	30909	811463	1325660	35003	25094	437804	5114303
53683	13205	15803	36741	914064	1435785	35897	33803	578573	5997929
66096	15737	17039	36380	930715	1404007	29912	31713	685970	6378435
78542	16284	15278	35628	945324	1472411	32386	31601	710800	6549549
86499	17862	15884	37788	980587	1544839	29189	34746	784863	6761906
95307	19166	17109	41833	968499	1766881	32430	41134	852062	7048999
34054	8703	8402	15218	335662	750108	12990	13941	274796	2801342
48554	10584	9606	20796	458950	909009	16479	17235	412456	3711338
58370	12192	10447	26298	704090	1078956	20650	20542	556209	4767642
67682	13414	11604	28511	782898	1198581	22835	24666	681984	5473735
81026	15146	13574	31577	838440	1320813	24856	28457	751651	6079540
84320	16453	15097	34627	917003	1425637	27139	31742	768243	6428489
86499	17862	15884	37788	980587	1544839	29189	34746	784863	6761906
1326	1087	955	2757	55011	145089	2093	2304	12734	308649
3722	2186	2691	5438	104478	280271	4097	4780	26996	645572
7288	3909	4967	7813	167159	425105	6813	7944	50641	1101302
17614	5481	6990	10883	222000	560767	8915	10490	84803	1618006
29001	7462	8237	13752	280637	692263	11685	13244	165844	2218633
37980	9272	9587	17814	335748	835246	14006	16393	299576	2951496
54620	11228	10911	24249	474382	1002947	17811	20414	465528	3909758
66520	12782	11832	29531	709033	1197867	22443	24340	620734	5004157
77377	14012	12837	31191	747944	1293511	24769	28225	756747	5638869
89991	16021	15013	35546	813831	1465988	27846	33154	824671	6288384
93138	17623	16403	38343	872815	1615823	30155	37332	838123	6664984
95307	19166	17109	41833	968499	1766881	32430	41134	852062	7048999
1301	1061	869	2272	48682	166888	1935	2757	10393	314462
4230	2285	2368	5190	93343	332477	3638	5325	21481	658588
7611	4220	4562	8002	159282	495297	5879	8399	37646	1091471

Source : Tunisian National Tourism Board

XIX-2. BREAKDOWN OF NON-RESIDENTS BEDNIGHTS BY NATIONALITY

(in thousands of bednights)

PERIODS	FRENCH	GERMAN	BRITISH	AUSTRIAN	BELGIAN	ITALIAN	SCANDINAVIAN	SWISS	DUTCH	AMERICAN (U.S.A)	MIDDLE EASTERN	ALGERIAN	LIBYAN	MOROCCAN	MISCELLANEOUS	TOTAL	
1985	3574	3689	1105	376	418	661	651	442	527	67	144	556	51	28	382	12671	
1986	3609	3999	1383	254	438	423	692	376	514	52	120	297	4	19	370	12550	
1987	4368	6034	2135	398	844	807	807	487	821	46	79	211	4	24	451	17516	
1988	4104	6529	2594	349	914	1122	931	489	1027	41	100	252	565	63	522	19602	
1989	3964	6158	2452	320	940	1306	795	469	1161	59	137	199	408	104	539	19011	
1990	3699	6500	2149	322	822	1611	710	503	1055	45	117	200	287	143	678	18841	
1991	1604	5123	1305	235	376	1302	242	274	526	29	73	309	400	97	548	12443	
1992	2881	8588	2281	388	637	1934	570	444	721	46	93	256	350	98	919	20206	
1993	3459	9078	2567	473	649	2006	522	600	649	53	95	271	275	111	1311	22119	
1994	3809	10690	2672	613	761	1881	508	723	758	65	95	398	191	76	1441	24681	
1995	3546	10283	2304	480	655	1861	479	700	640	63	96	592	180	51	1584	23514	
1996	4038	9626	1914	638	772	1946	704	700	615	60	103	543	211	54	2206	24130	
1997	4796	10373	2246	898	984	2302	703	819	575	53	132	515	255	67	2966	27684	
1998	5353	10367	2481	886	1047	2354	446	845	590	69	127	522	262	64	3375	28788	
1999	6768	12093	2637	1187	1253	2621	541	1025	579	49	117	446	199	58	3578	33151	
2000	7206	11284	3036	820	1307	2922	618	1062	541	68	101	438	235	59	3471	33168	
2001	7294	10466	3227	896	1432	2968	680	1017	479	65	113	467	271	51	3580	33006	
2002	6067	6805	2678	553	1102	2679	570	758	352	48	101	498	284	50	3352	25897	
2003	5671	5499	2290	465	1268	2712	624	650	330	52	114	581	257	52	4736	25301	
2004	6835	6535	2964	544	1396	3251	646	740	364	47	138	565	247	54	6339	30665	
2005	7799	6641	3234	516	1493	3394	904	605	444	54	149	631	243	44	7436	33587	
2006	8197	6372	3274	572	1697	3200	669	656	528	62	148	708	269	46	7688	34086	
2007	8557	6015	2970	521	1724	3013	768	668	573	84	160	758	286	41	8408	34546	
fst 4 months	2007	2101	1147	766	58	323	419	177	90	87	23	46	112	85	12	967	6413
fst 5 months		2891	1596	1026	87	460	597	243	142	152	31	59	143	106	16	1586	9135
fst 6 months		3730	2271	1326	169	630	1003	320	209	216	38	72	182	133	19	2714	13032
fst 7 months		4852	3028	1673	287	954	1568	426	321	315	44	91	290	164	23	4267	18303
fst 8 months		6246	3811	2047	383	1276	2334	510	407	403	49	117	616	210	29	5837	24275
fst 9 months		7105	4643	2382	459	1473	2718	594	496	464	53	126	665	228	32	7195	28633
fst 10 months		7892	5424	2681	502	1600	2875	694	633	536	70	136	687	245	34	8010	32019
fst 11 months		8248	5799	2831	513	1661	2938	743	650	559	78	148	722	265	38	8239	33432
year		8557	6015	2970	521	1724	3013	768	668	573	84	160	758	286	41	8408	34546
January	2008	291	166	128	7	39	85	23	9	9	5	10	32	30	3	156	993
fst 2 months		617	409	279	16	85	146	67	20	21	9	17	55	52	6	329	2128
fst 3 months		1117	724	474	27	183	251	136	45	44	16	36	98	77	10	612	3850
fst 4 months		2019	1030	661	35	304	362	198	83	81	23	47	126	101	15	900	5985
fst 5 months		2937	1612	880	60	432	569	300	136	152	34	60	158	127	20	1542	9019
fst 6 months		3885	2263	1135	108	598	1026	350	212	226	57	74	200	155	23	2812	13124
fst 7 months		5110	3074	1427	191	896	1577	482	315	341	64	98	331	195	27	4467	18595
fst 8 months		6552	3810	1746	260	1169	2324	585	389	442	70	124	604	245	33	6086	24439
fst 9 months		7434	4667	2019	312	1346	2706	669	470	523	73	131	618	253	35	7476	28732
fst 10 months		8253	5485	2270	340	1480	2868	776	602	605	82	148	659	285	39	8236	32128

Source : Tunisian National Tourism Board.

## XX-1. TREND IN THE BALANCE OF TRADE

PERIODS	QUANTITY ( in 1,000 tons )		VALUE ( in MTD )			Rate of coverage of imports by exports	
	Imports	Exports	Imports	Exports	Balance	(in %)	
1986	7004.1	8479.0	2303.7	1403.7	-900.0	60.93	
1987	7379.6	9128.4	2509.5	1771.2	-738.3	70.58	
1988	8653.3	9274.0	3167.0	2055.5	-1111.5	64.90	
1989	9253.0	11650.9	4163.6	2782.0	-1381.6	66.82	
1990	9180.5	9492.0	4826.8	3087.4	-1739.4	63.96	
1991	7790.4	8917.3	4788.9	3417.1	-1371.8	71.35	
1992	9899.7	10416.1	5688.8	3549.7	-2139.1	62.40	
1993	9819.7	9039.7	6172.1	3760.0	-2412.1	60.92	
1994	11428.9	10462.8	6647.3	4696.6	-1950.7	70.65	
1995	13383.3	11151.5	7464.1	5172.9	-2291.2	69.30	
1996	11239.6	11890.3	7498.8	5372.0	-2126.8	71.64	
1997	11804.6	10779.9	8793.5	6147.9	-2645.6	69.91	
1998	11874.7	10382.3	9489.5	6518.3	-2971.2	68.69	
1999	13071.8	10179.0	10070.5	6966.9	-3103.6	69.18	
2000	13505.6	10497.3	11738.0	8004.8	-3733.2	68.20	
2001	15423.7	10778.2	13697.3	9536.2	-4161.1	69.62	
2002	16520.2	11268.9	13510.9	9748.6	-3762.3	72.15	
2003	14948.9	11814.9	14038.9	10342.6	-3696.3	73.67	
2004	14311.2	11786.8	15960.3	12054.9	-3905.4	75.53	
2005	14786.8	12237.7	17291.5	13793.6	-3497.9	79.77	
2006	14940.3	12449.5	20003.5	15558.1	-4445.4	77.78	
2007	16416.9	14630.5	24437.3	19409.6	-5027.7	79.43	
2008	17882.0	14222.2	30241.2	23637.0	-6604.2	78.16	
fst 10 months	2007	13953.8	12296.4	20179.9	15939.2	-4240.7	78.99
fst 11 months		15301.8	13444.3	22249.9	17676.1	-4573.8	79.44
year		16416.9	14630.5	24437.3	19409.6	-5027.7	79.43
January	2008	1509.6	1233.5	2197.6	1875.8	-321.8	85.36
fst 2 months		3236.4	2354.8	4608.2	3814.2	-794.0	82.77
fst 3 months		4598.7	3664.9	6824.1	5820.9	-1003.2	85.30
fst 4 months		6021.5	4890.6	9364.2	7847.1	-1517.1	83.80
fst 5 months		7612.3	6123.7	12155.2	10057.7	-2097.5	82.74
fst 6 months		9000.1	7328.8	14807.9	12235.1	-2572.8	82.63
fst 7 months		10514.0	8933.8	17279.2	14414.9	-2864.3	83.42
fst 8 months		11773.9	10037.3	19801.9	16283.7	-3518.2	82.23
fst 9 months		13402.3	11069.2	22536.9	18222.4	-4314.5	80.86
fst 10 months		14843.3	12337.7	25378.2	20314.9	-5063.3	80.05
fst 11 months		16499.4	13242.2	28027.6	22077.5	-5950.1	78.77
year		17882.0	14222.2	30241.2	23637.0	-6604.2	78.16
January	2009	1863.3	1640.6	1810.2	1640.6	-169.6	90.63
fst 2 months		2456.2	2297.5	3813.0	3162.6	-650.4	82.94
fst 3 months		3693.8	3584.0	5704.8	4728.4	-976.4	82.88

Source : National Statistics Institute

## XX-2-X. BREAKDOWN OF EXPORT (FOB) BY GROUP OF PRODUCT USE

( in MTD )

PERIODS	GROUPS OF PRODUCTS	Human food	Energy	Raw materials and semi- finished	Capital goods	Consumer goods	TOTAL
1986		169.2	340.4	392.0	47.6	454.5	1403.7
1987		220.3	418.3	470.0	64.9	597.7	1771.2
1988		251.2	330.7	643.9	99.5	730.2	2055.5
1989		267.1	555.5	845.2	117.9	996.3	2782.0
1990		320.8	533.4	786.3	146.9	1300.0	3087.4
1991		481.9	488.8	815.9	153.1	1477.4	3417.1
1992		335.5	562.7	847.0	172.0	1632.5	3549.7
1993		399.1	455.4	811.7	182.4	1911.4	3760.0
1994		551.9	441.6	1099.8	224.7	2378.6	4696.6
1995		462.0	436.9	1243.0	296.2	2734.8	5172.9
1996		354.1	563.0	1338.7	292.8	2823.4	5372.0
1997		595.6	555.9	1530.2	306.6	3159.6	6147.9
1998		548.7	417.7	1740.9	352.3	3458.7	6518.3
1999		706.8	498.0	1821.4	402.6	3538.1	6966.9
2000		628.2	967.5	2018.0	491.2	3899.9	8004.8
2001		675.7	877.7	2322.6	674.7	4985.5	9536.2
2002		556.5	911.9	2385.6	784.4	5110.2	9748.6
2003		565.6	1032.6	2520.6	857.4	5366.4	10342.6
2004		1227.4	1151.0	3028.0	1001.8	5646.7	12054.9
2005		1232.7	1757.3	3572.2	1190.4	6041.0	13793.6
2006		1599.0	2017.6	4062.8	1686.3	6192.4	15558.1
2007		1615.5	3137.8	5032.7	2278.2	7345.4	19409.6
2008		1849.9	4079.9	7474.6	2622.2	7610.4	23637.0
fst 10 months	2007	1305.1	2508.9	4216.9	1875.8	6032.5	15939.2
fst 11 months		1450.8	2785.8	4632.0	2092.4	6715.1	17676.1
year		1615.5	3137.8	5032.7	2278.2	7345.4	19409.6
January	2008	186.2	263.6	538.2	208.7	679.1	1875.8
fst 2 months		425.8	488.7	1055.0	440.3	1404.4	3814.2
fst 3 months		648.1	706.5	1716.8	674.1	2075.4	5820.9
fst 4 months		817.0	1023.1	2338.2	931.7	2737.1	7847.1
fst 5 months		954.6	1356.1	3133.5	1177.6	3435.9	10057.7
fst 6 months		1081.9	1723.7	3887.2	1405.7	4136.6	12235.1
fst 7 months		1220.7	2190.7	4592.5	1618.6	4792.4	14414.9
fst 8 months		1346.6	2708.5	5191.9	1759.2	5277.5	16283.7
fst 9 months		1456.2	3128.9	5801.9	1989.1	5846.3	18222.4
fst 10 months		1561.3	3562.9	6583.8	2198.7	6408.2	20314.9
fst 11 months		1693.2	3866.6	7047.0	2415.9	7054.8	22077.5
year		1849.9	4079.9	7474.6	2622.2	7610.4	23637.0
January	2009	175.2	204.7	446.1	190.1	624.5	1640.6
fst 2 months		320.7	403.3	855.0	375.7	1207.9	3162.6
fst 3 months		472.6	625.8	1295.0	586.4	1748.6	4728.4

Source : National Statistics Institute

## XX-2-M. BREAKDOWN OF IMPORT (CIF) BY GROUP OF PRODUCT USE

( in MTD )

PERIODS	GROUPS OF PRODUCTS	Human food	Energy	Raw materials and semi- finished	Capital goods	Consumer goods	TOTAL
1986		287.5	203.5	813.5	504.8	494.4	2303.7
1987		259.0	263.7	912.0	430.6	644.2	2509.5
1988		475.4	208.8	1153.2	529.7	799.9	3167.0
1989		561.7	360.4	1382.2	793.6	1065.7	4163.6
1990		444.3	429.4	1499.2	1084.8	1369.1	4826.8
1991		310.9	365.8	1498.6	1205.5	1408.1	4788.9
1992		380.5	397.1	1840.2	1395.3	1675.7	5688.8
1993		418.1	457.1	1830.1	1520.7	1946.1	6172.1
1994		542.8	471.5	1898.4	1450.7	2283.9	6647.3
1995		823.9	511.3	2186.8	1463.3	2478.8	7464.1
1996		605.6	591.2	2170.2	1520.4	2611.4	7498.8
1997		764.2	659.8	2448.1	1906.4	3015.0	8793.5
1998		802.5	450.6	2707.8	2183.9	3344.7	9489.5
1999		670.9	641.8	2615.9	2648.5	3493.4	10070.5
2000		782.4	1198.1	3053.9	2998.1	3705.5	11738.0
2001		926.6	1273.4	3649.6	3213.5	4634.2	13697.3
2002		1143.0	1227.1	3626.9	2964.4	4549.5	13510.9
2003		894.1	1456.2	4085.6	2865.3	4737.7	14038.9
2004		1037.3	1658.0	4912.5	3308.9	5043.6	15960.3
2005		1097.5	2267.7	5333.7	3439.3	5153.3	17291.5
2006		1321.9	2859.0	6173.5	4136.2	5512.9	20003.5
2007		2040.9	3001.6	7861.4	5193.1	6340.3	24437.3
2008		2600.9	4913.8	10233.8	5784.0	6708.7	30241.2
fst 10 months	2007	1470.3	2545.8	6541.3	4385.1	5237.4	20179.9
fst 11 months		1679.3	2739.9	7235.5	4792.8	5802.4	22249.9
year		2040.9	3001.6	7861.4	5193.1	6340.3	24437.3
January	2008	246.0	334.1	680.1	432.7	504.7	2197.6
fst 2 months		413.9	891.4	1438.6	873.9	990.4	4608.2
fst 3 months		555.5	1200.0	2241.2	1328.3	1499.1	6824.1
fst 4 months		718.1	1547.3	3141.5	1812.6	2144.7	9364.2
fst 5 months		940.0	2056.3	4064.8	2316.9	2777.2	12155.2
fst 6 months		1135.0	2479.5	4920.8	2915.7	3356.9	14807.9
fst 7 months		1304.4	2849.8	5880.7	3367.0	3877.3	17279.2
fst 8 months		1537.2	3217.2	6796.3	3871.4	4379.8	19801.9
fst 9 months		1822.3	3728.6	7775.3	4323.7	4887.0	22536.9
fst 10 months		2069.8	4168.2	8770.9	4858.8	5510.5	25378.2
fst 11 months		2335.5	4700.3	9547.8	5332.0	6112.0	28027.6
year		2600.9	4913.8	10233.8	5784.0	6708.7	30241.2
January	2009	174.3	109.9	582.8	474.0	469.2	1810.2
fst 2 months		272.5	417.2	1183.8	1012.7	926.8	3813.0
fst 3 months		374.7	578.3	1830.9	1470.9	1450.0	5704.8

Source : National Statistics Institute

PERIODS	Crude oil and by-products		Textile		Olive Oil		Phosphates and others mining		Fertilisers		Inorganic chemical products		Fruits, dried fruits, citrus fruits and melons		
	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	
1986	4295	340363	45	388432	44	53450	1843	38029	1281	160800	622	92040	63	47123	
1987	3996	418251	51	508992	57	65570	2308	51441	1689	217400	693	103292	71	53680	
1988	3656	330697	54	614291	52	70672	1432	32461	1624	237362	999	182024	60	48245	
1989	4751	555500	72	812910	47	81543	1578	39322	1660	276000	937	225056	59	54017	
1990	3872	533400	86	1091300	50	106926	1006	22873	1680	228964	866	185952	49	56830	
1991	3993	488600	90	1212435	158	266808	808	21217	1471	221317	1020	212522	48	62803	
1992	4536	562700	104	1401025	96	138471	1307	35740	1596	208766	1158	203127	40	55347	
1993	3712	455400	117	1625517	123	177252	1424	39648	1439	184050	1027	178235	45	62722	
1994	3948	441600	134	2033746	193	305271	1669	40694	1535	235406	1310	228470	44	68420	
1995	3750	436900	152	2347200	90	216613	1726	40146	1619	281641	1316	256543	48	72075	
1996	3955	563028	155	2484300	29	117096	1642	44405	1628	318731	1367	298717	42	58525	
1997	3679	555879	168	2683500	126	288450	1601	52053	1488	309259	1531	369376	38	60278	
1998	3779	417722	173	2949282	124	213300	1344	45535	1653	344978	1485	376843	52	82238	
1999	3468	497952	177	3019400	164	382741	1385	48707	1747	347317	1466	376375	44	66618	
2000	3605	967476	198	3263700	114	263899	1578	56270	1912	364589	1324	366097	48	66177	
2001	3247	877700	220	4027900	95	200270	1828	62280	2059	415265	1393	385675	79	125783	
2002	3706	911900	209	4141900	23	55764	1743	60937	2055	410500	1329	356299	71	117905	
2003	4148	1032600	193	4245024	40	114435	1642	51569	2133	446523	1120	280371	57	112792	
2004	3554	1151000	191	4481202	211	707973	1434	41166	2156	544604	1449	369483	68	135873	
2005	3582	1757300	184	4444823	109	476690	1735	55462	1886	544498	1578	490553	86	174114	
2006	3292	2017600	182	4422293	169	834900	1655	58216	2036	607958	1605	544272	83	158538	
2007	4797	3137800	203	5184881	173	695994	1995	92339	1864	846840	1410	603291	111	251890	
2008	4353	4079900	191	5174453	169	759068	1874	208183	1679	1866379	1155	1344744	149	284217	
fst 10 months	2007	3690	2508900	163	4271211	149	589582	1608	73951	1622	718734	1173	498384	96	209872
fst 11 months		4313	2785800	182	4743071	158	631396	1834	85276	1716	766535	1301	554629	106	237597
year		4797	3137800	203	5184881	173	695994	1995	92339	1864	846840	1410	603291	111	251890
January	2008	308	263600	17	481589	27	119016	245	18333	187	130225	98	58279	10	13622
fst 2 months		574	488700	34	988925	60	265429	435	30489	314	228176	195	134821	20	28614
fst 3 months		838	706500	50	1450321	89	398247	655	43835	537	433206	322	229829	33	47283
fst 4 months		1199	1023100	67	1895476	108	484080	832	67296	647	549366	427	330101	40	60994
fst 5 months		1551	1356100	84	2377839	119	533796	975	91197	825	772017	556	497604	54	87416
fst 6 months		1962	1723700	102	2853325	127	572486	1112	111821	947	924367	680	680293	74	119204
fst 7 months		2410	2190700	117	3287420	137	619518	1264	136120	1093	1117727	790	841136	90	154522
fst 8 months		2854	2708500	128	3621635	144	649525	1342	150356	1264	1344896	863	939708	104	185953
fst 9 months		3259	3128900	143	3970167	149	675302	1481	192700	1338	1442626	951	1074094	117	208737
fst 10 months		3713	3562800	158	4332001	155	700915	1632	196160	1521	1666687	1047	1210726	129	233018
fst 11 months		4052	3866600	176	4775347	159	718701	1705	202028	1586	1748525	1094	1289346	142	264594
year		4353	4079900	191	5174453	169	759068	1874	208183	1679	1866379	1155	1344744	149	284217
January	2009	420	204600	15	460996	17	62869	215	5085	111	101125	53	45176	10	15588
fst 2 months		808	403300	28	863607	36	128918	385	9077	186	162912	140	112754	20	31233
fst 3 months		1296	625800	42	1222296	52	192445	568	22844	322	246778	209	160097	32	51532

Source : National Statistics Institute

PRODUCTS

(Q = quantity in 1,000 tons V = value in 1,000 dinars)

Sugar and sweets		Skins,leather, leather goods and footwear		fish, shellfish and mollusc		Vegetables, plants and flowers		Lead		Eletrical machines and apparatus		Beverage, alcohol and vinegar		Paper manufac. materials, papers and cardboard		share of total (1)
Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	(in %)
3.4	885	2.1	35400	11.3	47377	7.5	2035	2.9	100	5.4	44882	36	5200	11	6656	89.96
1.2	476	2.1	40099	13.6	66760	7.1	2330	1.7	252	4.8	66827	28	6800	20	15494	91.33
2.2	912	2.4	48172	17.4	90926	10.9	3700	0.8	356	5.1	89585	19	7196	25	18262	86.35
0.7	925	3.9	66672	14.4	84447	11.4	5184	2.0	802	10.2	121918	9	6156	20	21964	84.56
4.1	3328	5.0	87910	17.4	101161	25.8	9617	2.5	1071	11.2	169505	9	9900	17	20826	85.17
4.5	3601	5.7	110925	13.6	79583	16.3	8434	0.7	671	13.1	201751	13	19690	21	27283	85.97
0.8	1243	6.6	143510	12.3	69232	18.2	7073	-	-	16.0	235510	12	13045	24	27445	87.39
0.4	971	7.9	145243	15.7	89845	8.2	5472	0.2	167	16.1	248517	12	14766	29	30945	86.67
1.2	2370	11.1	194501	13.5	82644	6.3	5155	0.7	191	20.4	307522	21	24695	23	26344	85.11
1.0	2653	11.7	231911	10.0	74073	6.7	4803	1.2	176	22.7	367254	18	18135	29	36679	84.80
1.6	3269	12.1	258206	13.3	90845	6.9	7799	3.0	450	27.3	415567	17	16902	25	32984	87.69
1.6	4941	13.8	305132	15.6	107365	5.4	5015	1.0	400	34.6	537547	16	27608	32	38913	86.95
1.7	4661	14.9	329632	16.5	125751	5.0	5883	2.1	804	43.5	692500	13	22227	29	39584	86.69
2.1	4953	17.4	373489	12.6	102073	8.4	8531	0.5	142	50.2	669100	20	25255	39	53919	85.79
1.8	4076	21.9	458102	13.7	119890	4.2	8270	0.2	57	56.3	812100	52	24363	45	66369	85.47
2.2	4924	27.8	585884	15.4	126500	13.8	12543	2.7	859	66.2	997800	31	32596	50	77992	83.20
3.0	6931	27.6	580900	17.5	134600	8.1	11429	3.3	1159	65.4	1003900	57	40810	60	92075	81.31
3.3	7782	29.2	624424	14.8	144749	6.8	12518	0.6	211	68.7	1373095	20	43277	53	127056	83.31
4.8	11760	27.0	621376	15.2	153186	14.7	21113	0.4	191	82.4	1681460	85	40029	65	158214	83.94
10.1	17425	29.3	682039	20.6	202358	13.2	24310	1.0	649	101.0	1968754	99	78866	83	161374	80.32
9.2	14786	29.3	725278	20.3	225366	23.9	31745	0.8	1518	108.0	2378895	76	58544	92	172968	78.76
13.1	13800	31.8	870177	21.4	232789	31.3	45947	0.3	581	129.6	3107776	51	54517	103	211087	79.08
11.9	22288	28.9	893927	20.0	237592	48.4	60941	0.1	28	149.8	3727437	44	50424	101	236648	80.16
9.9	10165	26.0	713159	15.6	155226	26.6	39443	0.2	535	106.7	2549598	47	48775	86	172785	78.80
12.2	12434	30.0	792792	18.4	186023	28.2	42155	0.2	535	118.8	2854275	49	51580	94	191637	78.84
13.1	13800	31.8	870177	21.4	232789	31.3	45947	0.3	581	129.6	3107776	51	54517	103	211087	79.08
1.3	2769	2.9	88920	1.6	15937	4.0	5479	-	-	13.2	311884	2	2238	9	19557	81.64
2.0	3771	6.0	176130	5.2	58658	10.0	13083	-	-	25.7	615844	5	4465	17	40226	80.68
3.2	5458	9.0	257326	6.7	73979	16.7	21431	-	-	38.0	925956	13	11953	25	59532	80.14
4.0	7275	11.5	328238	8.2	90622	22.1	27456	-	-	51.8	1301233	25	17842	36	83365	79.86
4.6	8409	14.0	407486	9.8	107062	25.4	32598	0.1	20	64.6	1633630	28	21371	47	108154	79.89
5.6	9970	16.3	491433	11.5	124418	28.5	34441	0.1	23	76.4	1948451	31	26750	58	130885	79.70
6.4	11579	18.9	581697	13.0	140213	30.8	39520	0.1	23	87.5	2229999	32	30406	66	150576	80.00
7.8	13541	20.4	633839	13.7	148683	33.4	44535	0.1	23	95.7	2446644	34	33200	73	166326	80.37
9.5	15723	22.6	700742	14.7	158093	35.8	48213	0.1	23	109.6	2786841	36	39261	78	180591	80.24
10.4	18388	24.5	759982	15.7	166770	38.1	50420	0.1	23	126.8	3198434	37	41552	86	198708	80.42
11.3	20856	26.9	831272	18.0	199296	42.3	53625	0.1	23	139.0	3487235	39	45555	92	214546	80.25
11.9	22288	28.9	893927	20.0	237592	48.4	60941	0.1	28	149.8	3727437	44	50424	101	236648	80.16
1.0	1553	2.3	75288	3.2	41215	5.5	8299	-	-	12.4	265603	5	4585	6	17271	79.80
1.7	3141	4.3	140587	4.1	49809	11.7	16416	0.1	183	23.9	530758	9	9351	12	32648	78.88
2.7	5416	6.1	199763	5.4	70693	18.9	26425	0.1	183	36.1	800351	10	12466	21	56925	78.12

The footnote of this page is explained in the methodological pages.

## XX-3-M. MAIN IMPORTED

PERIODS	Milk, butter and cheese		Coffee, tea and spices		Cereals		Sugar and sweets		Natural gas		Crude oil & by-products		Pharmaceutical products		
	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	
1986	31	35568	23	30077	1310	121749	186	27111	394	24180	1906	169267	7	54426	
1987	27	25793	17	23112	1168	105514	186	29337	1097	60600	1683	193762	7	77997	
1988	43	43084	27	34695	2116	256102	174	35772	926	50306	1670	146287	6	68839	
1989	33	53368	19	25275	1655	277604	181	49191	1337	79561	2107	266400	7	95111	
1990	28	36540	19	24640	1439	191990	212	73105	1019	80000	2404	332400	7	104958	
1991	20	27216	21	28482	922	96007	168	44654	639	65100	2304	289600	9	120566	
1992	34	51299	24	28609	1015	123474	234	58451	1058	85400	2595	300200	7	123963	
1993	46	53866	20	26099	1042	132078	213	61845	1126	89800	2817	352300	8	118485	
1994	33	40430	27	37486	1588	181133	284	93740	1688	119850	2715	338314	6	135130	
1995	25	50590	21	38241	2558	402900	187	68662	1972	145000	2492	354600	7	136064	
1996	15	27900	22	35129	1236	256000	242	87437	1871	106700	2840	469600	5	140654	
1997	30	42534	27	47950	1962	346800	247	92188	764	58200	3336	588000	6	164113	
1998	13	24840	26	47998	2017	317500	310	108278	497	32500	3178	411500	6	168819	
1999	12	21239	25	42859	2001	276100	305	85278	1093	56400	3305	561300	6	183175	
2000	13	28090	28	46946	2487	387900	278	81468	662	73000	3836	1109700	6	199359	
2001	11	29100	32	53395	2862	517300	269	91552	515	70900	3992	1178000	7	251100	
2002	25	37996	28	38023	3539	650000	377	123174	727	82300	4178	1117000	9	269000	
2003	30	45478	22	23745	1344	381500	368	99997	814	102800	4512	1342600	5	272054	
2004	32	57109	31	35176	1989	429300	400	111416	673	125500	3984	1525300	5	308405	
2005	16	48576	27	36966	2451	484200	346	131346	479	131500	3884	2132200	6	338393	
2006	14	39508	29	47577	2654	599000	398	215271	562	212200	3826	2642600	7	348437	
2007	16	55381	30	53106	3159	1194000	397	176811	843	315400	3799	2682200	5	405305	
2008	24	81826	35	80782	3042	1483500	363	181852	1244	672300	4227	4232900	7	459166	
fst 10 months	2007	11	42065	26	45914	2522	787558	322	145703	635	232800	3360	2310000	4	332542
fst 11 months		13	46743	28	50753	2817	904335	350	157539	787	292400	3523	2444300	5	372151
year		16	55381	30	53106	3159	1194000	397	176811	843	315400	3799	2682200	5	405305
January	2008	6	14003	3	5886	414	199099	27	12362	68	28500	357	305000	1	31611
fst 2 months		11	23904	5	11014	706	372737	45	21932	132	57400	972	832800	1	65247
fst 3 months		12	31193	8	18023	969	529542	90	41059	198	87600	1264	1111000	1	97828
fst 4 months		13	37229	10	21677	1210	647843	136	61018	267	119600	1590	1425400	1	147912
fst 5 months		15	43980	13	29749	1456	774148	152	68765	370	168500	2039	1884700	2	179868
fst 6 months		17	50631	15	34718	1610	864855	168	75808	577	272400	2333	2202900	3	216374
fst 7 months		18	54155	18	39863	1792	957600	174	78556	704	337400	2563	2507600	4	250732
fst 8 months		19	60880	20	45924	1974	1042952	234	108727	704	337400	2848	2873300	4	297952
fst 9 months		20	65025	22	49781	2209	1165763	270	127260	1045	539300	3115	3182400	5	331171
fst 10 months		21	69905	27	61694	2396	1246161	294	138861	1171	620500	3459	3540500	5	374881
fst 11 months		23	75911	29	66528	2753	1403478	362	181027	1216	651600	3968	4040800	6	423876
year		24	81826	35	80782	3042	1483500	363	181852	1244	672300	4227	4232900	7	459166
January	2009	1	4969	3	6840	283	132140	59	31270	31	22600	196	86900	1	40350
fst 2 months		2	8482	6	14777	480	225597	81	42049	66	42800	732	373400	1	86838
fst 3 months		3	11763	8	18300	793	350220	115	56572	99	62700	987	514500	2	132894

Source : National Statistics Institute

PRODUCTS

(Q = quantity in 1,000 tons V = value in 1,000 dinars )

Plastics & plastic items		Vegetable oils		Unrefined sulphur		Wood and carpentry		Textiles	Castiron iron & steel	Machines & mechan. devices	Elect- rical. machin.	Vehicles cycles& Tractors	Optics& scienti. material	Share of Total(1)
Q	V	Q	V	Q	V	Q	V	V	V	V	V	V	V	(in %)
67	60533	113	34123	1096	124322	211	50003	348602	151483	305126	129888	138586	30065	79.66
68	78373	115	30463	1120	106818	222	60952	446954	138179	289932	136546	112548	45272	78.19
75	111777	121	44491	1305	125807	211	64797	552469	189393	356418	163874	166972	60728	78.05
81	124381	139	57300	1235	138072	256	92183	713724	234562	529602	216343	242628	77051	78.59
98	138490	130	53200	1287	120780	229	96082	935279	266879	690888	305919	289995	85229	79.27
96	146705	136	56100	1154	116441	173	65524	1014241	260989	771249	370339	234984	88554	79.28
108	161512	136	52424	1415	89696	236	97540	1176675	447098	781388	448242	312367	121639	78.40
122	182365	141	65598	1270	64029	229	92858	1322758	420249	986613	469965	440807	129186	81.15
134	210529	154	91613	1455	83409	278	124137	1529586	305836	825581	503826	431762	121911	77.84
139	267693	177	111011	1419	95055	247	121435	1746864	363053	864302	516131	446378	144226	78.67
158	256869	197	112574	1443	78439	220	99331	1836621	340186	956938	569400	494237	143944	80.17
170	295147	160	99610	1693	92923	284	134573	2029131	369408	1089300	710303	611732	157648	78.80
207	340320	189	140200	1530	71774	272	127761	2335821	462341	1298303	845760	627800	169283	79.36
215	343725	197	126732	1570	67581	292	125814	2279600	435485	1314983	847577	776399	191943	76.82
241	442678	189	110100	1652	94801	320	151500	2384400	461045	1557721	1039327	800456	230524	78.37
268	531489	239	126000	1581	78326	329	161700	2941000	509092	1815880	1299530	925028	251912	79.08
292	564818	239	151500	1715	81130	332	162100	2910400	504438	1647171	1223407	910496	261944	79.45
286	583888	270	199498	1833	131197	311	161731	2950506	662790	1568389	1546306	935908	277962	80.39
289	693066	256	208092	1766	151188	338	172828	2995848	950261	1833570	1904332	1162178	282334	81.11
290	815871	302	244877	1724	179038	361	195183	2961938	920581	1853766	1831162	1141217	310315	79.56
287	898941	360	286740	1576	159240	332	211379	2828653	1105163	2293668	2297685	1323424	379847	79.43
341	1132173	296	288525	1390	154058	345	273565	3532215	1735334	2792774	2583117	1606671	455452	79.54
359	1262804	360	560593	1776	115024	362	277749	3493001	2203651	3325193	2870149	1832669	450379	81.41
283	942560	251	232795	1217	124395	307	240599	2894159	1442687	2343906	2162257	1329368	391856	79.29
311	1033460	274	261425	1334	141849	329	260540	3228791	1615282	2573950	2372769	1457033	422723	79.26
341	1132173	296	288525	1390	154058	345	273565	3532215	1735334	2792774	2583117	1606671	455452	79.54
29	99157	22	26622	94	39161	44	31957	283491	128311	243469	234377	133089	33589	84.17
57	196983	39	46911	234	117550	65	48059	573653	256609	486953	468521	227486	66575	84.08
88	303086	80	104434	398	200041	95	71507	866987	390877	748209	703308	346286	103845	84.33
124	427888	103	135410	529	266281	126	95670	1211415	554490	1042502	960603	516316	141391	83.43
152	535989	136	184508	678	342015	164	124395	1551981	785064	1352844	1241004	662307	181961	83.19
182	641017	171	238546	790	407270	192	146524	1874288	975338	1676706	1492401	813488	220274	82.41
216	756967	207	292776	1069	556815	228	173016	2117895	1227425	1933490	1716520	984221	257180	82.42
251	866097	226	324370	1214	680578	260	198104	2317597	1487829	2245561	1923850	1165936	286696	82.13
275	957853	262	391875	1364	815373	280	214988	2566519	1771281	2497669	2176603	1311702	325598	82.04
304	1068171	297	449081	1572	100215	322	245547	2907544	1935646	2803778	2451365	1459343	373797	81.76
333	1171934	317	482669	1679	108466	343	261402	3216359	2065903	3065087	2652869	1617782	414514	81.62
359	1262804	360	560593	1776	115024	362	277749	3493001	2203651	3325193	2870149	1832669	450379	81.41
30	80604	17	25472	78	26798	28	19105	248768	106293	312663	206184	95500	33836	81.78
60	166993	31	41572	164	70932	61	41527	484414	212994	644075	424404	186549	81134	82.57
93	267773	48	60463	199	72643	84	58947	747246	320777	897862	653298	294153	120747	81.35

The footnote of this page is explained in the methodological pages.

## XX-4-X. BREAKDOWN OF EXPORT BY MAIN COUNTRIES

( in MTD)

PERIODS	ALGERIA	LIBYA	MOROCCO	FRANCE	ITALY	GERMANY (1)	BELGIUM	NETHERLANDS	UNITED KINGDOM	SPAIN	GREECE	UNITED STATES (U.S.A)	FORMER U.S.S.R	OTHER COUNTRIES	TOTAL	
1986	71.5	3.9	5.8	321.5	189.5	210.4	77.1	53.0	16.1	50.1	85.1	9.8	19.0	290.9	1403.7	
1987	55.4	6.4	14.1	387.6	297.3	348.1	115.5	57.3	17.3	46.4	110.9	32.1	30.5	252.3	1771.2	
1988	50.9	33.4	10.3	530.6	388.7	288.8	121.7	60.2	33.9	69.9	30.6	21.5	22.9	392.1	2055.5	
1989	61.6	115.7	16.5	685.1	520.0	358.5	169.6	69.6	42.1	76.4	102.9	64.9	20.4	478.7	2782.0	
1990	71.6	141.9	20.8	822.3	653.4	466.2	216.0	78.6	50.6	81.1	13.4	27.9	38.6	405.0	3087.4	
1991	72.7	186.3	24.7	862.7	674.4	561.1	213.5	92.0	43.9	125.4	21.5	22.3	38.1	478.5	3417.1	
1992	86.4	155.4	40.7	966.0	608.9	605.3	246.2	91.3	64.2	97.8	74.3	29.8	12.3	471.1	3549.7	
1993	66.9	189.2	34.8	1102.7	620.4	652.7	275.0	116.8	47.6	95.6	2.8	25.1	8.4	522.0	3760.0	
1994	108.7	160.3	28.4	1262.4	907.6	730.2	305.0	144.5	70.5	222.2	55.7	49.2	2.9	649.0	4696.6	
1995	175.2	181.8	25.3	1451.6	988.3	813.5	337.4	147.5	77.1	209.3	29.7	65.3	1.4	669.5	5172.9	
1996	93.6	190.7	36.5	1380.0	1113.1	839.6	385.0	167.0	103.6	194.1	36.7	42.8	9.4	779.9	5372.0	
1997	41.8	284.3	36.5	1564.4	1312.3	893.4	375.6	173.4	178.8	221.2	22.6	41.4	5.0	997.2	6147.9	
1998	30.7	251.5	45.7	1760.1	1392.7	1006.1	392.5	216.1	137.0	226.5	18.7	32.3	5.3	1003.1	6518.3	
1999	50.0	286.5	43.6	1835.0	1575.2	974.5	401.6	211.1	121.4	375.8	13.4	52.3	3.9	1022.6	6966.9	
2000	84.3	288.9	34.8	2145.7	1842.2	1001.8	406.1	280.7	175.7	434.4	19.3	57.6	17.9	1215.4	8004.8	
2001	109.0	357.5	58.7	2751.3	2207.0	1114.0	464.2	233.9	226.3	460.0	51.2	91.3	11.5	1400.3	9536.2	
2002	126.6	464.9	72.2	3025.1	2081.2	1109.9	415.2	211.7	241.7	460.9	15.7	76.0	5.6	1441.9	9748.6	
2003	133.4	453.8	69.7	3365.5	2281.4	1105.6	405.9	239.1	337.3	481.8	21.5	62.5	2.9	1382.2	10342.6	
2004	135.6	432.6	92.4	3986.7	3051.4	1105.2	358.9	265.7	346.6	729.5	26.2	143.5	7.4	1373.2	12054.9	
2005	237.2	613.0	141.9	4474.8	3260.6	1148.2	373.8	292.8	362.2	747.0	29.8	77.4	13.6	2021.3	13793.6	
2006	249.4	825.7	142.9	4949.2	3378.0	1203.8	367.4	303.7	418.6	960.7	31.0	189.3	7.7	2530.7	15558.1	
2007	367.3	892.7	221.3	6239.2	4519.2	1596.7	458.4	458.9	835.5	1002.7	36.7	214.0	33.4	2533.6	19409.6	
2008	499.2	1065.2	286.5	6735.3	4883.9	1637.1	526.1	516.7	1099.4	1157.6	43.3	395.3	55.2	4736.2	23637.0	
fst 10 months	2007	294.9	764.9	186.5	5114.3	3756.2	1319.4	377.0	396.0	635.5	825.2	31.0	181.1	30.1	2027.1	15939.2
fst 11 months		330.8	830.1	204.6	5677.5	4198.2	1471.1	418.6	435.2	738.0	888.2	33.4	194.9	32.0	2223.5	17676.1
year		367.3	892.7	221.3	6239.2	4519.2	1596.7	458.4	458.9	835.5	1002.7	36.7	214.0	33.4	2533.6	19409.6
January	2008	36.5	54.9	17.3	526.0	549.8	146.3	47.1	44.3	45.1	95.8	6.3	82.3	9.0	215.1	1875.8
fst 2 months		105.7	135.4	43.8	1139.7	922.8	292.5	103.2	89.3	80.2	259.5	12.1	100.5	13.7	515.8	3814.2
fst 3 months		152.4	216.1	72.8	1673.4	1298.4	431.1	150.2	172.8	214.7	373.0	17.5	136.8	20.8	890.9	5820.9
fst 4 months		194.3	308.1	96.0	2299.7	1702.5	576.4	194.7	203.7	346.5	498.9	21.8	230.2	27.0	1147.3	7847.1
fst 5 months		230.9	400.0	135.6	3028.5	2154.6	722.1	263.9	250.7	389.6	574.1	25.0	243.3	29.0	1610.4	10057.7
fst 6 months		277.4	513.3	178.0	3555.2	2602.9	871.9	314.8	283.3	454.0	699.6	26.5	266.2	34.2	2157.8	12235.1
fst 7 months		313.7	599.2	208.8	4069.0	3078.1	1009.8	348.4	331.8	661.5	746.1	32.8	298.7	47.0	2670.0	14414.9
fst 8 months		342.3	689.4	223.7	4592.1	3349.7	1142.0	379.5	377.7	834.0	870.1	35.9	312.1	48.2	3087.0	16283.7
fst 9 months		376.0	773.3	236.6	5224.0	3713.2	1280.2	409.5	419.3	866.6	1002.7	39.8	327.8	50.7	3502.7	18222.4
fst 10 months		413.8	876.9	250.7	5794.9	4176.8	1403.3	453.6	443.5	899.7	1043.7	40.7	353.1	53.4	4110.8	20314.9
fst 11 months		457.1	973.5	266.2	6319.3	4569.3	1542.1	492.1	473.1	987.6	1130.1	41.8	365.4	54.1	4405.8	22077.5
year		499.2	1065.2	286.5	6735.3	4883.9	1637.1	526.1	516.7	1099.4	1157.6	43.3	395.3	55.2	4736.2	23637.0
January	2009	44.9	89.3	17.6	528.5	342.4	131.9	52.4	38.7	17.7	39.2	1.1	26.8	1.2	308.9	1640.6
fst 2 months		90.3	174.0	36.9	1003.9	703.2	263.0	89.7	63.2	94.2	80.3	2.5	43.0	2.5	515.9	3162.6
fst 3 months		139.4	267.3	65.4	1474.0	1011.4	397.6	124.9	84.1	157.8	152.9	4.4	66.3	4.2	778.7	4728.4

(1) As of 1992, data concern reunified Germany

Source : National Statistics Institute

## XX-4-M. BREAKDOWN OF IMPORT BY MAIN COUNTRIES

( in MTD )

PERIODS	ALGERIA	LIBYA	MOROCCO	FRANCE	ITALY	GERMANY (1)	BELGIUM	NETHERLANDS	UNITED KINGDOM	SPAIN	UNITED STATES (U.S.A)	CANADA	FORMER U.S.S.R	OTHER COUNTRIES	TOTAL
1986	64.0	1.7	13.6	633.2	242.9	299.5	117.9	57.2	44.6	109.5	160.1	47.5	30.2	481.8	2303.7
1987	86.6	-	23.3	687.2	285.4	317.1	113.7	59.7	43.2	114.5	149.1	51.3	21.6	556.8	2509.5
1988	76.2	7.6	41.9	785.2	421.9	400.0	152.0	76.0	53.3	145.6	224.4	74.3	33.8	674.8	3167.0
1989	97.3	16.0	46.1	1095.4	569.8	486.4	195.1	100.0	63.0	157.6	211.9	47.5	72.5	1005.0	4163.6
1990	98.5	26.4	42.1	1345.5	767.8	616.0	230.6	126.5	81.8	149.4	251.9	42.9	84.3	963.1	4826.8
1991	92.3	29.1	62.2	1247.5	835.6	684.4	256.7	103.5	85.1	147.7	229.7	75.0	65.2	874.9	4788.9
1992	134.4	45.4	65.8	1448.8	1033.2	868.6	267.7	125.9	100.7	188.9	283.1	55.3	73.3	997.7	5688.8
1993	99.4	52.3	48.8	1670.5	1137.5	811.0	268.9	136.8	141.0	201.7	359.6	29.0	99.2	1116.4	6172.1
1994	128.1	123.8	47.9	1824.4	1025.0	812.0	290.3	140.9	147.9	239.2	437.7	36.4	106.8	1286.9	6647.3
1995	169.9	192.6	56.4	1912.2	1141.8	938.4	334.6	194.7	150.4	311.1	377.8	70.7	208.6	1404.9	7464.1
1996	123.8	228.5	57.1	1831.2	1413.6	951.0	338.9	175.0	140.7	295.5	312.2	36.4	95.9	1499.0	7498.8
1997	84.5	268.6	53.7	2091.5	1698.2	1187.7	351.7	178.5	230.2	366.0	377.7	66.4	146.0	1692.8	8793.5
1998	57.0	198.3	58.0	2569.4	1887.2	1143.4	356.1	238.1	201.2	406.8	328.0	49.3	177.9	1818.8	9489.5
1999	63.1	281.4	51.1	2694.1	1856.4	1122.0	382.6	218.4	210.2	405.6	433.7	65.9	194.8	2091.2	10070.5
2000	119.9	437.7	87.1	3088.1	2243.4	1126.3	402.5	244.7	283.6	468.4	540.8	30.7	261.9	2402.9	11738.0
2001	119.1	466.0	93.1	3531.9	2620.3	1306.7	478.6	251.2	329.0	624.1	551.6	65.4	331.2	2929.1	13697.3
2002	128.1	408.1	81.7	3454.7	2632.5	1205.5	419.7	244.9	319.6	667.2	427.2	128.2	500.5	2893.0	13510.9
2003	167.5	460.4	60.2	3653.0	2804.7	1267.8	413.8	285.3	314.1	748.8	345.3	122.5	449.3	2946.2	14038.9
2004	194.4	526.9	78.1	3971.9	3011.1	1339.4	445.0	284.3	345.5	839.1	445.7	52.3	708.1	3718.5	15960.3
2005	175.7	661.9	77.9	4013.7	3578.7	1408.5	449.4	318.2	376.5	879.3	424.7	37.5	792.1	4097.4	17291.5
2006	259.1	965.9	94.3	4500.1	3687.0	1560.8	449.9	285.8	340.4	929.1	565.7	114.0	1136.9	5114.5	20003.5
2007	383.6	826.7	96.9	5232.6	4710.2	1930.5	611.6	358.2	459.9	1143.0	722.8	136.7	1493.3	6331.3	24437.3
2008	890.0	1319.2	109.9	5560.4	5228.0	2109.1	545.4	423.9	560.4	1168.7	1020.3	81.9	3161.0	8063.0	30241.2
fst 10 months	286.0	663.5	81.8	4365.0	3951.4	1609.5	517.4	298.3	388.8	955.9	591.3	129.3	1314.3	5027.4	20179.9
fst 11 months	356.2	720.4	91.6	4797.9	4350.1	1761.6	565.6	328.8	424.9	1063.3	661.6	133.2	1426.4	5568.3	22249.9
year	383.6	826.7	96.9	5232.6	4710.2	1930.5	611.6	358.2	459.9	1143.0	722.8	136.7	1493.3	6331.3	24437.3
January	33.7	109.9	11.0	454.4	393.8	148.4	45.3	27.5	38.1	96.0	141.6	2.1	153.0	542.8	2197.6
fst 2 months	70.1	226.6	17.1	933.7	882.4	296.5	87.5	56.6	86.5	162.2	259.4	20.2	400.9	1108.5	4608.2
fst 3 months	105.8	295.3	27.3	1360.1	1349.7	455.6	133.2	90.8	128.2	249.8	380.1	22.8	688.8	1536.6	6824.1
fst 4 months	153.1	423.8	38.1	1847.9	1856.5	675.5	184.5	122.6	202.7	347.3	466.9	26.8	905.5	2113.0	9364.2
fst 5 months	229.3	555.7	50.6	2338.7	2402.5	878.9	253.9	150.2	274.7	443.4	526.6	28.6	1140.0	2882.1	12155.2
fst 6 months	350.8	712.1	57.0	2873.1	2837.1	1065.3	282.6	244.0	310.7	535.5	603.6	41.1	1354.7	3540.3	14807.9
fst 7 months	425.6	888.9	69.9	3327.4	3212.9	1220.5	318.9	269.2	360.5	634.4	651.9	43.3	1721.7	4134.1	17279.2
fst 8 months	443.7	903.5	77.4	3732.2	3577.0	1401.4	361.4	295.9	389.1	740.3	748.4	48.4	2022.1	5061.1	19801.9
fst 9 months	668.4	1067.5	88.6	4141.9	3956.3	1570.3	402.3	338.4	435.0	855.3	801.3	52.3	2380.5	5778.8	22536.9
fst 10 months	767.6	1193.2	93.4	4614.9	4387.2	1768.1	455.5	368.3	482.4	977.8	884.1	55.3	2651.0	6679.4	25378.2
fst 11 months	854.8	1283.9	100.8	5076.2	4840.8	1936.2	496.8	396.3	525.9	1068.7	961.6	59.9	2969.5	7456.2	28027.6
year	890.0	1319.2	109.9	5560.4	5228.0	2109.1	545.4	423.9	560.4	1168.7	1020.3	81.9	3161.0	8063.0	30241.2
January	32.8	29.2	6.2	390.8	270.1	132.0	51.5	26.4	51.0	71.7	76.6	3.2	124.1	544.6	1810.2
fst 2 months	77.7	93.3	10.9	815.7	591.3	288.7	90.0	53.2	83.6	131.3	164.4	40.7	269.5	1102.7	3813.0
fst 3 months	118.9	128.8	17.0	1240.6	945.3	436.0	129.2	78.3	118.0	211.6	243.8	61.3	371.6	1604.4	5704.8

(1) The same footnote as the previous page

Source : National Statistics Institute

## XXI-1. GROSS DOMESTIC PRODUCT (GDP) BY BRANCH OF ECONOMIC ACTIVITY\*

(in MTD)

	CURRENT PRICES					1990 CONSTANT PRICES				
	2004	2005	2006	2007	2008	2004	2005	2006	2007	2008
AGRICULTURE AND FISHING	4350.2	4200.0	4595.4	4754.2	4919.4	2664.0	2478.0	2565.0	2648.8	2633.0
INDUSTRY	9963.3	11137.1	12469.7	13896.9	16321.9	5790.1	5943.6	6116.8	6590.0	6802.6
Mining	225.4	230.8	238.5	244.1	470.8	146.8	118.6	127.6	131.7	130.4
Energy	1599.5	2242.3	2895.4	3455.3	4041.6	1089.9	1154.8	1141.2	1317.5	1313.3
Gas and petroleum products	1097.0	1671.5	2276.3	2805.5	3343.8	661.4	704.1	671.2	826.9	801.3
Electricity and water	502.5	570.8	619.1	649.8	697.8	428.5	450.7	470.0	490.6	512.0
Manufacturing industries	6222.6	6491.0	7007.2	7696.3	8882.2	3590.9	3638.0	3783.7	4045.3	4221.8
Agriculture and food processing	1165.2	1206.1	1292.0	1296.1	1442.6	677.1	670.0	701.1	739.1	779.8
Building materials,ceramics and glass	610.4	656.5	736.4	799.2	873.4	373.5	380.6	392.5	398.1	410.8
Mechanical and electrical industries	1050.0	1194.2	1496.1	1867.6	2177.8	603.9	655.6	778.3	922.5	1002.8
Chemicals and rubber	650.9	689.3	718.3	755.4	1166.9	356.4	363.6	361.6	364.3	366.9
Textiles,leather & clothing	1980.3	1927.1	1900.2	2081.7	2267.5	1087.0	1052.1	1008.1	1066.6	1085.2
Wood, paper and plastics	765.8	817.8	864.2	896.3	953.6	493.0	516.1	542.1	555.3	576.3
Construction & civil engineering	1915.8	2173.0	2328.6	2501.2	2782.0	962.5	1032.2	1064.3	1095.5	1137.1
HOTELS,CAFES,RESTAURANTS	2018.4	2169.8	2324.6	2475.8	2698.5	969.4	1032.4	1071.6	1109.4	1159.3
OTHER NON-ADMINISTRATIVE SERVICES	10759.9	12007.6	13499.5	14843.0	16455.1	7121.3	7858.0	8566.4	9296.6	10024.2
Telecommunications and Transport	3281.8	3879.5	4410.5	5026.1	5617.2	2297.9	2657.1	3024.8	3448.9	3819.4
Rentals	1162.8	1242.0	1326.5	..	..	674.2	701.2	729.2	..	..
Commercial & other services	6315.3	6932.6	7652.1	..	..	4149.2	4470.3	4766.5	..	..
Less:imputed financial services	823.6	924.7	1117.5	1287.4	1507.5	916.3	1028.9	1118.8	1246.3	1383.5
TOTAL MARKET ACTIVITIES	26268.2	28589.8	31771.7	34682.5	38742.9	15628.5	16283.1	17201.0	18398.6	19235.6
Non market services activities	4745.0	5143.8	5479.2	5930.2	6483.9	2626.6	2766.1	2915.3	3061.1	3214.2
of which:Pub. administration	4670.2	4988.1	5327.7	..	..	2528.1	2629.2	2734.4	..	..
GROSS DOMESTIC PRODUCT AT FACTOR COST	31013.2	33733.6	37250.9	40612.7	45226.8	18255.1	19049.2	20116.3	21459.7	22449.8
Indirect taxes net of subsidies	4178.8	4033.1	4156.9	4374.4	4437.9	2303.8	2319.1	2400.1	2470.1	2568.9
GROSS DOMESTIC PRODUCT AT MARKET PRICES	35192.0	37766.7	41407.8	44987.1	49664.7	20556.3	21368.3	22516.4	23929.8	25018.7
GDP GROWTH RATE (in %)	9.4	7.3	9.6	8.6	10.4	6.1	4.0	5.4	6.3	4.6

Source : Ministry of Development and International Cooperation

\* Possible achievements for 2008

## XXI-2. USE OF GROSS DOMESTIC PRODUCT\*

(in MTD and at current prices)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1- Private consumption	14900.0	16187.4	17561.1	18772.0	20366.0	22194.8	23734.9	26019.9	28257.6	31168.1
2- Government consumption	3835.9	4146.7	4485.5	4748.3	4999.8	5388.3	5801.2	6176.9	6683.4	7231.4
3- Gross Fixed capital Formation	6277.6	6922.9	7541.7	7607.1	7537.5	8016.4	8395.0	9677.8	10907.1	12579.8
Administration	1458.6	1577.7	1699.3	1654.6	1669.9	1724.7	1692.1	..	..	..
Businesses	3880.5	4290.1	4657.3	4697.3	3774.9	4072.0	4390.8	..	..	..
Households	938.5	1055.1	1185.1	1255.2	2092.7	2219.7	2312.1	..	..	..
4- Variation in stocks	209.5	364.7	487.1	76.6	506.3	497.5	26.1	511.0	174.5	815.6
5- Exports of goods and services	10500.5	11871.5	13710.9	13535.1	14045.3	16702.9	18888.4	21025.2	25444.3	30295.3
6- Minus:Imports of goods & services	11052.0	12842.4	15029.1	14815.5	15284.8	17607.7	19078.9	22003.0	26479.9	32425.5
GDP at market prices	24671.5	26650.8	28757.2	29923.6	32170.1	35192.0	37766.7	41407.8	44987.1	49664.7

## XXI-3. BREAKDOWN OF GROSS FIXED CAPITAL FORMATION BY BRANCH OF ACTIVITY\*

(in MTD and at current prices)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
AGRICULTURE AND FISHING	860.8	890.0	930.0	821.7	780.0	870.0	786.6	912.5	921.0	923.0
INDUSTRY	1554.6	1841.6	2053.3	2047.2	1920.9	2047.3	2098.7	2895.7	3703.6	4606.8
Mining	43.3	24.7	42.8	36.9	23.8	32.4	40.0	52.0	56.0	75.8
Energy	530.0	763.6	847.5	837.0	729.9	852.1	827.1	1606.5	2283.6	2905.0
Petroleum products	222.0	304.8	370.0	477.0	350.0	336.0	373.0	1148.0	1864.0	2450.0
Electricity and water	308.0	458.8	477.5	360.0	379.9	516.1	454.1	458.5	419.6	455.0
Manufacturing industries	876.3	926.8	1022.3	1023.3	1021.8	992.9	1046.6	1047.2	1174.0	1401.0
Agriculture and food processing	231.0	215.2	204.3	200.0	210.0	224.9	230.0	240.0	270.0	280.0
Building materials,ceramics and glass	120.1	129.7	153.8	223.3	220.2	178.0	210.6	195.0	180.0	298.0
Mechanical and electrical industries	135.0	150.0	175.0	180.0	160.0	185.0	200.0	225.0	285.0	318.0
Chemicals and rubber	75.0	84.9	96.2	95.0	100.6	105.0	110.0	97.2	104.0	135.0
Textiles,leather & clothing	215.2	233.1	263.0	185.0	191.0	180.0	176.0	165.0	205.0	230.0
Wood, paper and plastics	100.0	113.9	130.0	140.0	140.0	120.0	120.0	125.0	130.0	140.0
Construction & civil engineering	105.0	126.5	140.7	150.0	145.4	169.9	185.0	190.0	190.0	225.0
HOTELS,CAFES,RESTAURANTS	331.0	324.0	355.0	340.0	320.0	320.0	310.0	330.0	300.0	400.0
OTHER NON-ADMINISTRATIVE SERVICES	2907.4	3183.9	3394.8	3514.4	3522.7	3810.8	4214.7	4559.6	4977.5	5500.0
Telecommunications and Transport	1397.6	1490.0	1475.0	1499.9	1462.0	1669.4	1813.1	2009.6	2265.0	2540.0
Housing	946.1	1063.2	1193.8	1266.3	1276.0	1307.0	1430.0	1570.0	1597.5	1650.0
Commercial & other services	563.7	630.7	726.0	748.2	784.7	834.4	971.6	980.0	1115.0	1310.0
COMMUNITY FACILITIES	623.8	683.4	808.6	883.8	993.9	968.3	985.0	980.0	1005.0	1150.0
TOTAL	6277.6	6922.9	7541.7	7607.1	7537.5	8016.4	8395.0	9677.8	10907.1	12579.8

Source : Ministry of Development and International Cooperation

\* Possible achievements for 2008

## XXII-1- EXTERNAL PAYMENTS : TREND IN RECEIPTS (1)

CATEGORY	( In MTD)					
	2005	2006	2007	2008*	3 Months	
					2008	2009*
A. Current transactions	21159.1	23718.9	28536.0	33783.7	7838.4	6752.3
Goods	13793.6	15558.1	19409.6	23637.0	5820.9	4728.4
Services	5217.2	5716.7	6290.6	7070.6	1394.9	1420.2
Transport	1473.6	1655.1	1840.6	2105.6	506.4	486.6
Freight	131.5	134.3	138.8	158.8	38.2	36.7
Others	1342.1	1520.8	1701.8	1946.8	468.2	449.9
Travel	2779.9	3028.1	3299.6	3613.1	569.0	585.3
Of which: Tourism	(2611.0)	(2825.2)	(3077.3)	(3390.2)	(528.9)	(544.0)
Government transactions	156.4	177.1	195.0	205.4	52.9	56.4
Other services	807.3	856.4	955.4	1146.5	266.6	291.9
Factor income	1960.5	2223.2	2574.2	2801.4	576.4	555.3
Capital income	153.6	213.3	375.7	414.2	98.7	33.0
Of which: interest on long term loans	132.3	201.3	362.2	296.4	95.8	29.2
Labour income	1806.9	2009.9	2198.5	2387.2	477.7	522.3
Current transfers	187.8	220.9	261.6	274.7	46.2	48.4
Tunisian private sector	99.4	112.2	135.3	160.5	32.3	33.8
Tunisian public sector	88.4	108.7	126.3	114.2	13.9	14.6
B. Capital and financial transactions account	3668.2	6811.3	5042.5	6408.4	910.1	1337.3
Capital transactions	167.1	198.7	214.7	126.0	31.5	29.1
Financial transactions	3501.1	6612.6	4827.8	6282.4	878.6	1308.2
Direct investments	1018.7	4406.5	2075.3	3398.7	710.9	428.4
Portfolio investments	72.5	158.8	87.1	198.5	31.8	7.4
Government medium and long term loans	1395.8	837.4	1229.9			
Public origin	663.9	658.2	831.9			
private origin	731.9	179.2	398.0			
Business medium and long term loans	729.5	1103.4	927.3			
Assets						
Liabilities	729.5	1103.4	927.3	2685.2(2)	135.9(2)	872.4(2)
Public origin	454.0	631.8	594.8			
private origin	275.5	471.6	332.5			
Short term capital ( net movements)	284.6	106.5	508.2			
C. Adjustment operations (net movements)	-	-	-	-	-	-
General total	24827.3	30530.2	33578.5	40192.1	8748.5	8089.6

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

(2) The consolidation action is justified by the impossibility to operate monthly the necessary distinction between the different capital borrowing balance categories .

## XXII-2- EXTERNAL PAYMENTS : TREND IN EXPENDITURES (1)

CATEGORY	(In MTD)					
	2005	2006	2007	2008*	3 Months	
					2008	2009*
A. Current transactions	21547.4	24543.3	29710.9	35940.5	8143.6	6991.3
Goods	16340.5	18903.3	23094.6	28575.7	6448.8	5391.0
Services	2842.8	3267.0	3591.5	3886.7	940.6	882.5
Transport	1436.3	1643.8	1869.6	2094.0	523.8	435.0
Freight	863.4	998.5	1209.7	1354.9	338.9	281.5
Others	572.9	645.3	659.9	739.1	184.9	153.5
Travel	485.0	545.7	560.1	585.9	124.9	129.0
Of which: Tourism	(273.7)	(323.3)	(330.7)	(340.6)	(72.6)	(74.9)
Government transactions	151.2	155.1	179.9	188.6	67.2	80.4
Other services	770.3	922.4	981.9	1018.2	224.7	238.1
Factor income	2337.8	2346.2	2993.7	3444.8	745.8	708.9
Capital income	2317.5	2324.3	2974.2	3423.0	740.3	702.8
Of which: interest on M&L term loans	(840.6)	(889.9)	(886.8)	(858.9)	(206.6)	(208.3)
Labour income	20.3	21.9	19.5	21.8	5.5	6.1
Current transfers	26.3	26.8	31.1	33.3	8.4	8.9
Tunisian private sector	26.1	23.3	26.7	28.6	6.7	7.0
Tunisian public sector	0.2	3.5	4.4	4.7	1.7	1.9
B. Capital and financial transactions account	2028.7	3163.5	2937.6	2201.7	460.8	512.6
Capital transactions	2.1	5.8	2.6	4.6	1.2	3.1
Financial transactions	2026.6	3157.7	2935.0	2197.1	459.6	509.5
Direct investments	94.0	94.1	133.6	201.1	20.6	22.7
Portfolio investments	56.8	72.5	48.7	246.6	8.2	70.4
Government medium and long term loans	1111.6	1730.6	1454.4	846.0	145.1	169.2
Public origin	887.5	1263.2	1078.3	717.1	133.8	101.3
private origin	224.1	467.4	376.1	128.9	11.3	67.9
Business medium and long term loans	764.2	1260.5	992.6	903.4	285.7	247.2
Assets	-	-	-	-	-	-
Liabilities	764.2	1260.5	992.6	903.4	285.7	247.2
Public origin	244.6	328.5	330.6	319.0	112.9	118.8
private origin	519.6	932.0	662.0	584.4	172.8	128.4
Short term capital ( net movements)	0.0	0.0	305.7			
C. Adjustment operations (net movements)	35.3	50.1	47.3			
General total	23611.4	27756.9	32695.8	38142.2	8604.4	7503.9

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

## XXII-3. EXTERNAL PAYMENTS: TREND IN BALANCES (1)

( In MTD)

CATEGORY	2005	2006	2007	2008*	3 Months	
					2008	2009*
A. Current transactions	-388.3	-824.4	-1174.9	-2156.8	-305.2	-239.0
Goods ( FOB)	-2546.9	-3345.2	-3685.0	-4938.7	-627.9	-662.6
Services	2374.4	2449.7	2699.1	3183.9	454.3	537.7
Transport	37.3	11.3	-29.0	11.6	-17.4	51.6
Freight	-731.9	-864.2	-1070.9	-1196.1	-300.7	-244.8
Others	769.2	875.5	1041.9	1207.7	283.3	296.4
Travel	2294.9	2482.4	2739.5	3027.2	444.1	456.3
Of which: Tourism	(2337.3)	(2501.9)	(2746.6)	(3049.6)	(456.3)	(469.1)
Government transactions	5.2	22.0	15.1	16.8	-14.3	-24.0
Other services	37.0	-66.0	-26.5	128.3	41.9	53.8
Factor income	-377.3	-123.0	-419.5	-643.4	-169.4	-153.6
Capital income	-2163.9	-2111.0	-2598.5	-3008.8	-641.6	-669.8
Labour income	1786.6	1988.0	2179.0	2365.4	472.2	516.2
Current transfers	161.5	194.1	230.5	241.4	37.8	39.5
Tunisian private sector	73.3	88.9	108.6	131.9	25.6	26.8
Tunisian public sector	88.2	105.2	121.9	109.5	12.2	12.7
B. Capital and financial transactions account	1639.5	3647.8	2104.9	4206.7	449.3	824.7
Capital transactions	165.0	192.9	212.1	121.4	30.3	26.0
Financial transactions	1474.5	3454.9	1892.8	4085.3	419.0	798.7
Direct investments	924.7	4312.4	1941.7	3197.6	690.3	405.7
Portfolio investments	15.7	86.3	38.4	-48.1	23.6	-63
Government M&L term loans	284.2	-893.2	-224.5			
Public origin	-223.6	-605.0	-246.4			
private origin	507.8	-288.2	21.9			
Business M&L term loans	-34.7	-157.1	-65.3			
Assets				935.8 (2)	-294.9(2)	456.0 (2)
Liabilities	-34.7	-26.2	-196.2			
Public origin	209.4	303.3	264.2			
private origin	-244.1	-329.5	-460.4			
Short term capital ( net movements)	284.6	106.5	202.5			
C. Adjustment operations (net movements)	-35.3	-50.1	-47.3	-	-	-
General total	1215.9	2773.3	882.7	2049.9	144.1	585.7

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

(2) The consolidation action is justified by the impossibility to operate monthly the necessary distinction between the different capital borrowing balance categories .

## XXII-4. TREND IN MAIN PAYMENT TRANSACTIONS (1)

CATEGORY	( In MTD)					
	2005	2006	2007	2008*	3 Months	
					2008	2009*
<b>I. RECEIPTS</b>						
Goods exports	5258.2	6306.6	7867.8	9581.4	2359.5	1916.7
Transport	1200.0	1303.0	1412.0	1615.3	380.3	365.4
Travel	2753.9	3026.1	3299.2	3612.6	568.8	585.0
of which : tourism	(2611.0)	(2825.2)	(3077.3)	(3390.2)	(528.9)	(544.0)
Government transactions	156.4	177.1	195.0	205.4	52.9	56.4
Capital income	153.6	213.3	375.7	414.2	98.7	33.0
Labour income	1391.0	1537.0	1681.0	1929.2	358.6	389.2
Current transfers	157.1	179.6	217.5	228.4	34.6	36.3
Direct investments	458.2	3602.8	856.4	1856.7	376.2	214.1
Portfolio investments	72.5	158.8	87.1	198.5	31.8	7.4
Government medium and long term loans	1241.8	585.3	1079.0	553.0	141.8	92.3
Business medium and long term loans	352.6	601.9	631.5	441.8	43.0	8.4
<b>II. EXPENDITURE</b>						
Goods imports (FOB)	8504.9	9758.7	12293.3	15211.8	3432.9	2869.8
Transport	1100.0	1271.6	1437.2	1609.7	402.7	334.5
Travel	467.3	539.5	556.5	582.1	123.9	128.0
of which : tourism	(273.7)	(323.3)	(330.7)	(340.6)	(72.6)	(74.9)
Government transactions	142.4	134.5	152.3	159.6	60.0	71.8
Capital income	1385.8	1445.2	1585.6	1797.0	362.7	411.8
Labour income	20.3	21.9	19.5	21.8	5.5	6.1
Current transfers	24.3	24.8	30.7	32.9	8.3	8.8
Direct investments	52.4	52.7	62.5	94.1	9.6	10.6
Portfolio investments	56.8	72.5	48.7	246.6	8.2	70.4
Government medium and long term loans	1111.6	1730.6	1454.4	846.0	145.1	169.2
Business medium and long term loans	764.2	1260.5	992.6	903.4	285.7	247.2

## XXII-5. Some external debt parameters

CATEGORY	( In MTD unless otherwise indicated)			
	2005	2006	2007	2008*
A -Net external capital inflows rectified by the exchange reserve variations or the balance of current transactions balance.	-388.3	-824.4	-1174.9	-2156.8
A / GDP (in %)	1.0	2.0	2.6	4.3
B - Outstanding external debt (at end of year)	20373	19683	19728	21298
Indebtedness rate : B/GNAI ( in%)	54.2	47.4	43.4	43.0
C -Medium and long term debt service	(2716)	(3881)	(3334)	(2608.3)
of which: interests	(840)	(890)	(887)	(859)
D -Current receipts (payment perspectives)	21159.1	23718.9	28536.0	33783.7
debt service ratio :				
C / D (in %)	12.8	16.4	11.7	7.7

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

## XXIII- OVERALL EXTERNAL POSITION OF TUNISIA (1)

(Outstanding at end of period : in MTD)

CATEGORY	2004	2005	2006	2007
Direct Investments	-21345.3	-22887.8	-28230.2	-31866.4
- Assets	56.3	71.4	115.0	143.6
- Liabilities	-21401.6	-22959.2	-28345.2	-32010.0
Portfolio Investments (2)	-718.2	-1009.2	-1439.6	-1813.5
- Assets	71.6	73.7	77.0	81.6
Equity Investments	71.6	73.7	77.0	81.6
Claims securities	0.0	0.0	0.0	0.0
- Liabilities	-789.8	-1082.9	-1516.6	-1895.1
Equity Investments	-789.8	-1082.9	-1473.8	-1828.1
Claims securities	0.0	0.0	-42.8	-67.0
Other Investments	-20618.0	-21890.6	-21298.9	-21560.9
* MLT Loans to government	-13382.6	-14233.4	-13470.4	-13499.3
- Assets				
- Liabilities	-13382.6	-14233.4	-13470.4	-13499.3
. Public origin	-8053.5	-8117.2	-7650.6	-7617.9
. Private origin	-5329.1	-6116.2	-5819.8	-5881.4
* MLT Loans to companies	-6153.0	-6290.2	-6355.0	-6385.6
- Assets	119.9	136.3	129.7	122.1
- Liabilities	-6272.9	-6426.5	-6484.7	-6507.7
. Public origin	-3278.8	-3506.8	-3851.5	-4475.8
. Private origin	-2994.1	-2919.7	-2633.2	-2031.9
* Short term loans	-1082.4	-1367.0	-1473.5	-1676.0
- Financial	-1278.3	-1508.5	-1508.0	-1564.7
. Assets	851.3	1174.4	1289.0	1882.5
. Liabilities	-2129.6	-2682.9	-2797.0	-3447.2
- Commercial (3)	195.9	141.5	34.5	-111.3
. Assets	2078.3	1732.9	1592.6	1304.8
. Liabilities	-1882.4	-1591.4	-1558.1	-1416.1
Reserve assets	4817.5	6033.4	8806.7	9689.4
- Monetary gold	4.4	4.4	4.4	4.4
- Special drawing rights	15.5	7.5	6.3	7.0
- IMF reserves position	37.3	38.2	39.7	39.9
- Foreign currencies	4760.3	5983.3	8756.3	9638.1
Total	-37864.0	-39754.2	-42162.0	-45551.4

(1) The footnote of this page is explained in the methodological pages.

(2) A new methodology was adopted to determine the stock of portfolio investment as of 2001.

(3) As of 2001, stock of short term commercial loans is calculated in gross terms instead of net terms.