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# **FINANCIAL STATISTICS**

**N°170**

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**MARCH 2010**

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### *Used signs*

-	Strictly nil	<	didn't exist
..	Non-available	MTD	Million dinars
>	No longer exists	mD	Thousand dinars
"	Idem	P	Power

## METHODOLOGICAL PAGES

This bulletin, published quarterly by the Central Bank of Tunisia is, mainly, devoted to financial statistics the major part of which is entirely worked out by the Bank's departments. In the last pages of the bulletin, general economic statistics of a current use are also published as soon as they become available.

### I

The financial part entitled «**Money, loan, exchange and stock market**» concerns :

#### 1) The Central Bank of Tunisia

Statistics of the Central Bank of Tunisia are worked out on the basis of its ten-day statements. They are presented after reclassifying the various items in the form of monthly sector-related statements and annual, quarterly and monthly retrospective statements.

#### 2) The lending institutions

##### a) Banks

- Arab Tunisian Bank (ATB)
- Banque Franco Tunisienne (BFT)
- Banque Nationale Agricole (BNA)
- Attijari Bank (ATTIJARI ex BS)
- Banque de Tunisie (BT)
- Amen Bank (AB)
- Citibank (onshore)
- Arab Banking Corporation (ABC onshore)
- Banque Internationale Arabe de Tunisie (BIAT)
- Société Tunisienne de Banque (STB)
- STUSID BANK
- Banque Zitouna (BZ)
- Union Bancaire pour le Commerce et l'Industrie (UBCI)
- Union Internationale de Banques (UIB)
- Banque de l'Habitat (BH, ex-CNEL)
- Banque Tunisienne de Solidarité (BTS)
- Tunisian Qatar Bank (TQB, ex-BTQI)
- Banque Tuniso-Koweitienne (BTK)
- Banque de Tunisie et des Emirats (BTE)
- Banque de financement des petites et moyennes entreprises (BFPME)
- Banque Tuniso-Libyenne (BTL)

Banking system statistics worked out on the basis of the monthly statements of these banks are presented in the form of monthly sector-related statements and annual and monthly retrospective statements.

It should be mentioned that the accounting statements of Citibank, the Banque de l'Habitat (ex-CNEL transformed into deposit bank in June 1989) and the BNDA, a bank which was taken over in June of the same year by the BNT called henceforth BNA, are only posted in banks' statistics, as of December 1989. Accounting statements of the BTS, operating as of January 1998, are ever then posted in banks' statistics.

Worth of note the coming into operation in March 2005 of a new bank called the Bank for financing small and medium companies (BFPME) ; its accounting statement is included in banks' statistics since December 2005.

The Banque de Développement Economique de Tunisie (BDET) and the Banque Nationale de Développement Touristique (BNDT) are no longer part of development banks, they are henceforth considered banks as of December 2000, month of their takeover by the Société Tunisienne de Banque (STB). In the same way, the Tunisian Qatar Bank (TQB ex – BTQI), the Banque Tuniso-Koweitienne (BTK), the Banque de Tunisie et des Emirats (BTE), the STUSID BANK and the BTL were transformed into universal banks ; the first in April 2004, the second and the third in May 2004, the fourth in April 2005, and the last one in November 2005.

As of March 2010, the Tunisian banking system was enriched with the coming into operation of Banque Zitouna, a new bank specialised in Islamic finance.

## **b) Financial institutions**

- **Leasing companies**

Tunisie-Leasing (TL), UBCI Leasing, the Compagnie Internationale de Leasing (CIL), the Arab Tunisian Lease (ATL), Amen Lease (AL) in current liquidation since January 2008, Attijari leasing (Attij. L), Modern Leasing (ML), Arab International Lease (AIL), Best Lease (BL), Hannibal lease (HL), and El Wifack Leasing (WL).

- **Merchant banks**

The two merchant banks are the International Maghreb Merchant Bank (IMMB) and the Banque d'Affaires de Tunisie (BAT).

- **Factoring companies**

Tunisie Factoring and Uni-Factor.

## **3) Specialised banks or banks with a particular status**

**Offshore banks :** Citibank, the Union Tunisienne de Banques (UTB), Tunis International Bank (TIB), Loan and Investment Company (LINC), Al Baraka Bank Tunisia (alBaraka), North African International Bank (NAIB), Alubaf International Bank (ALUBAF) and Arab Banking Corporation (ABC).

## **4) Debt collection companies**

Up today, the number of debt collection companies amounts to 13.

The Société Tunisienne de Recouvrement des Créances (STRC), The Sud Recouvrement (SR), the Société Financière de Recouvrement des Créances (SOFINREC), EL ISTIFA Company, the Compagnie Internationale Arabe de Recouvrement (CIAR), the Internationale de Recouvrement des Créances (IRC) and Le Recouvrement, the Société Générale de Recouvrement des Créances, Rapide Recouvrement, the Tuniso-Saoudienne de Recouvrement, the Compagnie Arabe de Recouvrement, the Tuniso-Qatari de Recouvrement and Tunisie-Recouvrement.

**5) A savings collection company :** The Postal Savings Centre (CEP ex-CENT) and a **Postal Cheque Centre (CCP).**

## **6) Mutual investment companies (OPC) into operation :**

(43) venture capital investment funds (SICAV), (50) mutual funds investing in securities, (of which (2) guaranteed mutual investment funds and (2) index-related mutual investment fund), (9) capital risk mutual investment fund (FCPR), (1) start-up funds and (2) joint claim funds (FCC).

## **6 A) Investment Companies :**

(91) closed-end investment funds (SICAF) and (44) capital risk investment companies (SICAR).

## **7) The monetary system**

The monetary system includes, in addition to the Central Bank of Tunisia, banks (cf. relating diagram presented on page A 23) and the Postal Cheque Centre.

Retrospective situations of the Central Bank, banks and the Postal Cheque Centre are consolidated to constitute the monetary situations. The latter is followed by a detailed breakdown of each of the three resource counterparts (net claims on abroad, net claims on the State and financing of the economy).

## **8) Resident financial system**

Resident financial system includes the monetary system, the leasing companies and the Postal Savings Centre (CEP ex-CENT).

## **9) Global financial system**

Global financial system includes resident financial system and offshore banks.

## **10) Loans counted by the Risk Base**

These loans are monthly transmitted to the risk Base of the Central Bank of Tunisia. The counting includes overall loans given by the global financial system, broken down by branch of economic activity and distributed into short, medium and long term loans and this, up to October 2002.

As of November 2002, these statistics concern just professional loans. Non professional loans granted to individuals are put in a separate table.

As of January 2007, data in the risk base are published as per a new nomenclature due to a change in the sectoral breakdown of professional loans. This change was led by the coming into operation of the new risk base that adopted Nomenclature of the Tunisian Activities (NAT) established in compliance with the international norms for a better coherence with the other economic and social statistics, notably, the national accounting.

Some differences may occur in the follow up of the sectoral evolution of loans due to disparities in classifying by economic activity a number of companies between the former system of codification and the new allocation of activity by the Corporate National Index (Repertoire National d'Entreprises).

Historical data are maintained as per the former breakdown of economic branches of activity for pages related to annual statistics.

The following table presents approximately the conformity between the former and the new breakdown :

**TABLE OF CORRESPONDENCE BETWEEN THE NEW AND THE FORMER BREAKDOWN**

<b>New breakdown</b>	<b>Corresponding former branch of economic activity</b>
Agriculture, hunting and forestry	Direct loans to agriculture (agriculture and fishing)
Fish breeding and aquaculture	
Extractive industries	Mining
	Energy (Oil research and mining)
	Building materials, ceramics and glass industries (mining and quarry)
Manufacturing industries	Energy (oil refining)
	Agrofood industries
	Building materials, ceramics and glass industries (Manufacturing)
	Mechanical and electrical industries
	Chemical industries and rubber
	Textile
	Clothing and leather
	Cork, wood and furniture
	Paper and publishing industries
Electricity, gas and water production and distribution	Energy (Electricity - water - gas)
Construction	Building and civil engineering
Hotel and restaurants	Tourism
Real estate, renting and services to corporates	Management and transfer of immovable goods (real estate promotion)
	Other services
Transport and communication	Transport and telecommunications
	Miscellaneous trade (Industry and trade-related activities)
	Other services
Trade, car repair and household requisites	Agricultural and agrofood trade
	Raw materials, equipment and fuel trade
	Vehicle machine hardware trade
	Textile and leather trade
	Miscellaneous trade
Financial activities	Other services (Financial and insurance institutions)
Public administration	Other services (Governmental services)
Education	Other services
Health and social actions	Other services
Collective, social and personal services	Miscellaneous trade
	Other services
Household services	Other services
Extra-territorial structures	Other services
Miscellaneous	Other services
	Miscellaneous trade
	Management and transfer of immovable goods

## **11) Clearing**

This includes statistics on the number and amount of cheques, bills, transfers and debits handled in electronic clearing and the clearing houses of Tunis. As from the transition to electronic clearing, all transactions are carried out solely in Tunis. Monthly series are obtained through accumulated daily data.

## **12) Monetary policy and loan instruments**

In this framework, the intervention instruments of the Central Bank of Tunisia are recapped. The rediscount is removed whereas debtor and creditor interest rates and bank commissions are almost released.

## **13) Exchange**

In addition to a retrospective serie for spot exchange representing interbank average rates expressed in dinar of listed currencies on the interbank market as at the last working day of the considered month as well as their monthly averages, this part includes a table describing the trend of the main three listed currencies on the interbank market during the last three months. Furthermore, a serie of the Tunisian dinar exchange rate expressed in SDR is published.

## **14) Tunis stock exchange market**

Relating statistics concern Tunis Stock Exchange listed and off-list transactions.

Rates entered in the statistics are those posted on the official quotation exclusive of operations on capital securities.

\* **Official quotation** : Following the modifications introduced in byelaw of 24 September 2007 with respect to the General Regulation of Tunis Stock Exchange Market, the stock listing is henceforth made up of 3 markets : the main market of capital securities, the alternative market of capital securities and the bond market.

Creating an alternative market aims notably at :

allowing Tunisian companies, in particular, small and medium-sized businesses that can not be listed on the main market to enter the alternative market at rather flexible admission conditions ;

encourage company start-up through public call for savings (APE), notably, by earmarking for APE part of financing to “major projects” as of their creation.

Up to 31 March 2010, the number of companies listed on the official quotation amounts to 52. This includes :<sup>1</sup>

### **1-Official quotation-main market :**

#### ***a) Financial institutions : (19)***

##### ***a.1) Banks (11)***

- Arab Tunisian Bank (ATB)
- Banque Internationale Arabe de Tunisie (BIAT)
- Banque Nationale Agricole (BNA)
- Attijari Bank (ATTIJARI)
- Amen Bank (AB)
- Banque de Tunisie (BT)
- Société Tunisienne de Banque (STB)
- Union Bancaire pour le Commerce et l'Industrie (UBCI)
- Union Internationale de Banques (UIB).

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<sup>1</sup> Companies classified according to Industry Classification Benchmark (ICB) nomenclature and according to the chronological order of their introduction on the Stock market. The share's symbol is between brackets.

- Banque de Tunisie et des Emirats (BTE)
- Banque de l'Habitat (BH)

**a.2) Leasing : (5)**

- Tunisie Leasing (TLS)
- Arab Tunisian Lease (ATL)
- Attijari Leasing
- Compagnie Internationale de Leasing (CIL)
- EL wifack Leasing (WIFAK)

**a.3) Insurance (3)**

- Compagnie d'Assurances et de Réassurances -ASTREE- (AST)
- Société Tunisienne d'Assurances et de Réassurances (STAR)
- Assurances SALIM

**b). Investment companies and holdings : (4)**

- Placements de Tunisie SICAF (PLTU)
- Société de Placement et de Développement Industriel et Touristique SICAF (SPDIT)
- Société Tunisienne d'Investissement à Capital Risque-Tuninvest SICAR (TINV)
- Poulina Group Holding

**c). Consumer services (4):**

**c.1) Travel and leisure (1)**

- Société Tunisienne de l'Air TUNISAIR (TAIR)

**c.2) Distribution (3)**

- Société Nouvelle Maison de la Ville de Tunis MONOPRIX (MNP)
- Magasin Général (MAG)
- Société Tunisienne des Marchés de Gros (SOTUMAG)

**d). Consumer goods (8)**

**d.1) Agro-food and beverage (2)**

- Tunisie Lait-SA (TL)
- Société Frigorifique et Brasserie de Tunis (SFBT)

**d.2) Automobiles and parts (5)**

- Société des Industries Pneumatiques (STIP)
- Société Tunisienne d'Équipement (STEQ)
- Société GIF Filter SA (GIF)
- Société l'Accumulateur Tunisien ASSAD (ASSAD)
- Automobile Réseau Tunisien et Services (ARTES)

**d.3) Household goods (1)**

- Electrostar (LSTR)

**e). Industries (7)**

**e.1) Constructions and materials (5)**

- Société Moderne de Céramique -SOMOCER- (SOMOC)
- Société Immobilière et de Participation (SIMPAP)
- Société Immobilière Tuniso-Saoudienne (SITS)
- Société ESSOUKNA (SOKNA)
- Société Ciments de Bizerte

## **e.2) Industrial goods and services (2)**

- Société Tunisienne de Verrerie -SOTUVER- (SOTUV)
- Société Industrielle d'Appareillage et Matériels Electriques (SIAME)

## **f). Basic materials (4)**

- Air Liquide Tunisie (AL)
- Société des Industries Chimiques du Fluor (ICF)
- Société Chimique-ALKIMIA (ALKIM)
- Tunisie profilés Aluminium (TPR)

## **g). Oil and gas (1)**

- Société de Transport des Hydrocarbures par Pipelines -SOTRAPIL- (STPIL)

## **h). Telecommunications (1)**

- Société Tunisienne d'Entreprise de Télécommunications SOTETEL (SOTET)

## **i). Health care (2)**

- Société des Industries Pharmaceutiques de Tunisie (SIPHA)
- Société Adwya (ADWYA)

## **2- Official quotation-alternative market :**

### **a). Consumer goods (1)**

- Agricultural production company Teboulba (SOPAT).

### **b). Telecommunications (1)**

- SERVICOM company

The electronic quotation which started as of 25 October 1996 with four companies was extended to all companies in the beginning of July 1997.

The companies "ADWYA" and "T.P.R" were introduced on the stock quotation on 22 June and 9 August 2007 respectively.

The companies "ARTES" and "Poulina Group Holding" were listed on 7 April 2008 and 19 August 2008 respectively.

The Company Amen Lease was crossed off of the official quotation and transferred to the off list as of 19 September 2005.

The Companies Carte, El Mazraa and Karthago Airlines were crossed off from the official quotation and transferred to the "off list" starting 2,17 and 26 June 2008 respectively.

Negotiations on the alternative market about SOPAT share started up on 31 December 2007.

SERVICOM shares were introduced on the alternative market of the official quotation as of 1<sup>st</sup> June 2009. Negotiations on these securities started up on 25 June 2009.

Ciments de Bizerte Company shares were introduced on the main market of the official quotation as of 21 October 2010 at 11.500 dinars the share.

The PBHT share was crossed off of the official quotation and transferred to the off list as of 1<sup>st</sup> February 2010 following a public withdrawal bid (OPR).

Assurances SALIM share was admitted on at the main stock exchange market as of 19 March 2010 at 15 dinars the share. Quotation of the shares for the company started on 1<sup>st</sup> April 2010.

\* **Off list** : Shares and bonds which are not listed on the official quotation are traded in this framework.

**Stock market capitalisation** : the number of listed shares multiplied by their last prices of the period.

**Number of listed companies** : the number of companies listed on the stock market.

**Volume of transactions** : the volume of trade effected in one sense, at sale, on the official quotation or off list.

**BVMT general index** (base 100 on 30 September 1990) : it reflects the trend of average market rate of return. All listed shares are included in the reference sample before its adjustment on 31 March 1998. The new pattern includes just shares with a quotation frequency higher than 60%. This index was posted in its current form, on 1<sup>st</sup> April 1998, with a base of 465.77 on 31 March 1998.

As of 2 January 2009, BVMT index is no longer posted.

**TUNINDEX index** : new index of stock market capitalisation base 1000 on 31 December 1997, published on 1<sup>st</sup> April 1998. To calculate this index, we take into account the average trend in stock rates weighted by the number of issued stocks. The basic sample is made up of listed ordinary shares, the stay period of which in either of the stock markets' quotation is at least six months.

As of 2 January 2009, the mode for calculating TUNINDEX index was modified. It is no longer weighted by total stock capitalisation but by floating capitalisation. Thus, the number of shares accounted for in calculating stock capitalisation is that of shares made available to the market and no longer the number of quoted shares. This calculation mode helps ensure more coherence between the real situation of corporate stocks and its implementation through indexes.

### **15) Sight and savings deposits**

Five tables concerning sight deposits and overall savings at banks, home savings at the Banque de l'Habitat and overall savings and savings in foreign currencies at the Postal Savings Centre (CEP) are respectively published in this chapter.

## **II**

The part « **Global economic statistics** » concerns prices, agricultural production, industrial production, tourism, foreign trade, accounts of the nation, the general balance of payments and overall external position.

### **FURTHER EXPLANATION OF SOME ITEMS OF THE TABLES**

#### **Table I-1-A, page 2 : Monthly situation of the Central Bank of Tunisia (BCT) by sector (asset)**

1) These are Treasury bonds purchased firm by the Central Bank in the framework of the open market, an operation carried out for the first time on 29 April 2003.

2) BCT firm purchase at the end of 1996 of BNA claims on the Cereal Board and the National Oil Board.

3) BCT contribution in the share capital of SIBTEL company.

#### **Table I-1-B and I-2-B page 3 and 5 :**

SDR allocations are henceforth entered in foreign liabilities of the Central Bank under recommendation of the IMF which called member countries to adjust their statistic series.

**Tables II-1-A and IV-1, pages 6, 14 and 18**

1) The item “miscellaneous non-residents” groups together loan on special resources, securities portfolio, non performing loans as well as other foreign assets.

2) Transferable Treasury bonds (BTC : set up in 1989), negotiable Treasury bonds on the stock market (BTNB : set up as of 1993), bonds equivalent to Treasury bonds (BTA : instituted in 1997), short term Treasury bonds (BTCT : set up in 1999) and zero-coupon Treasury bonds (BTZc : set up in 2006) kept in portfolio by the banks.

3) « Frozen and contested debts », « Unrecovered amounts in the 1<sup>st</sup> and 2<sup>nd</sup> presentation » and « Arrangement, rescheduling and consolidation ».

**Tables II-1-B, IV-2, VI-2, pages 7,19 and 23**

1) The heading « Miscellaneous » (non-residents) includes special resources (external funds) as well as foreign commitments.

**Table II-2-A, page 8 : Retrospective statements of banks by sector (Asset)**

1) As of 1989, these two items are entered in the ordinary current account of banks.

**Table III-2-A, pages 12 and 13 : Monetary system resources**

1) Amount of deposits in project and investment savings-accounts and other savings accounts for the years 1981-1983 is not identified and is included in the item « Special savings accounts ».

2) « State securities held by the public »: this item includes investment bonds and transferable Treasury bonds (BTC). As of December 2001, it only includes BTC, fully redeemed in May 2003.

3) The item « Commercial paper » accounts for loan deeds between companies issued on the money market. It appears in the statistics of monetary and financial systems as of 1989 following the new restructuring of the money market.

**Table III-2-B (b), page 16 : Monetary system net claims on the State**

1) The item « Advance to the State » includes : medium term advance from December 1962 to January 1968, advance in counterparts of deposit in foreign currency from May 1963 to April 1968, permanent and redeemable advances from July 1970, SDR counterparts advances from December 1970 and at last advance on subscription to international institutions as of December 1992.

2) The item « Other claims » includes Treasury bills and cheques in collection, secured bonds (from 1965 to 1967), a claim set up in 1958 for the transfer of issue privilege to the BCT up to January 1970, the claim with respect to French franc devaluation (from 1958 to December 1973) and shares purchased in the framework of the open market.

3) The item « Investment bonds and others » includes the amount of investment bonds in banks' portfolio up to August 2000 and those of investment bonds and State takeover of claims of public companies in difficulty (from September 2000 to November 2001). From December 2001 and up to May 2009, this item corresponds just to amounts of State assumption of these claims. Starting in June 2009, this item included furthermore bonds issued by the State on the international financial market and held by resident banks.

4) The item « Treasury bonds and national borrowings » includes the amount of Treasury bonds and borrowing securities issued by the State and kept in portfolio by the banks.

### **Table III-2-B (c), page 17 : Monetary system financing of the economy**

1) The « Portfolio discount » includes, among others, rediscounted deeds through global bill.

2) « Adjustment items » include deeds with respect to bank allowance uptakes to the BCT, deeds in counterpart of borrowing contracted with the Issuing Institution in the framework of money market transactions and deeds rediscounted through a global bill and kept in banks' portfolio-discount. Because it is necessary to isolate all BCT loans in the consolidated situation, allowances and interventions on the money market and deeds rediscounted through a global bill are deducted from overall loans given by banks.

### **Tables VIII-1, VIII-2 and VIII-3, pages 26 to 31**

1) As of November 2002, data published by the risk Base include just loans without approval and guarantee given to professionals. As of 2007, these statistics are presented according to a new nomenclature (cf. tab. page A 8).

### **Table VIII-4, page 32**

Data published in this table concern non professional loans without approvals and guarantees granted by the banking sector to private parties.

### **Tables IX-1-, IX-2, pages 33 and 34 : Clearing house transactions**

As of May 2003, the electronic clearing system covers all values. Henceforth, cheques, transfers, debits and drafts are cleared in Tunis within 48 hours regardless of their issuing or payment place.

### **Table X-1-A, page 35 : Instruments of monetary and credit policy**

1) Though the money market was set up on 23 July 1963, the Central Bank did only start to participate, effectively, in transactions over January 1974. One year later, the BCT fixed a ceiling calculated on the basis of overall deposits for the global resort of each bank to rediscount in the framework of ordinary quotation, a procedure which was abolished on 18 January 1988 and to the money market. Fixed at first at 15%, this ceiling was raised to 17.5% on 11 June 1982 and it was decided to adjust it frequently as of 13 November 1986. Thus, in November 1986 it was decided twice to cut it down to 14.5% then 14%. On 15 May 1987, it was reduced to 13.5%.

Borrowing requests going beyond the ceiling were met by the BCT with penalty rate calculated on the basis of the money market average rate raised by a certain margin.

From its restructuring in pursuance of circular of the BCT N°87-49 of 29 December 1987 repealed by circular N°89-14, the money market is open to banks, companies and other institutions authorised to issue commercial paper and / or to subscribe to certificates of deposits. It was extended to private individuals acting as subscribers in compliance with provisions of circular of the BCT to lending institutions n°2005-9 of 14 July 2005. The interest rates are freely negotiated between the different interveners and the transactions are either sight or forward ones. The Central Bank intervenes to offer liquidity in the form of purchase of deeds or claims on call for bids and allowance uptakes. In case of liquidity surplus, the BCT can effect liquidity tappings through auction.

It should be mentioned that up to 1973, these transactions were effected on several maturities and the highest rates were those applicable to operations contracted on 28 days. From January 1974 to 17 January 1988, operations were contracted for one day. Daily averages are calculated as of 1980 for all days of the month and no longer working days only.

Average rates weighted by overnight loan amounts (market rate) and those of other durations which have been adjusted, up to now to 1/16 percentage point of the nearest as per provisions of

circular N°89-14 of 17 May 1989 are, starting 2 May 2002, rounded off to 1/32<sup>nd</sup> percentage point the nearest. The Central Bank transmits these rates and the average weighted rates of the certificates of deposit and commercial paper at the latest in the day following the reception of banks' information. Banks' purchase order must include the amounts as well as the corresponding rates classified by a descending order and by a portion of 1/32<sup>nd</sup> percentage point. The same is applied to amounts and rates at which banks lend money.

As of 1<sup>st</sup> June 2004 and as per the provisions of the circular to banks n°2004-02 of 26 May 2004, the round off is operated at 1/100 percentage point the nearest.

2 & 4) As per provisions of circular to banks N°2001-18 of 28 December 2001 banks are authorised as of 2 January 2002 to have a direct recourse to the Central Bank refinancing in the form of allowance uptakes for a period varying between one (1) and seven (7) days compared to 7 days earlier. The interest rate applicable to these operations is that of the last call for bids raised currently by one percentage point.

3) The first line corresponds to figures of end of period and the second to the monthly average.

5) As of 6 November 2001, a new intervention mode of the Issuing Institution was introduced on the money market. This concerns the allowance of three-month Treasury bonds through call for bids. The rate applicable to this intervention is the market rate, obtained from rates offered by banks in the framework of their submissions.

6) The (+) sign indicates a liquidity injection and the (-) sign indicates a liquidity tapping.

7) For the first time on 29 April 2003, the Open Market Transactions were introduced for firm purchase or sale of Treasury bonds by the Central Bank.

8) The transactions involving purchase of stocks and/or commercial paper with commitment to buy them back, called repurchase option (repo), were introduced by provisions of the law n°2003-49 of 25 June 2003. The first operation was carried out by the Central Bank with banks on 15 September 2006.

9) As per circular of the BCT to lending institutions n°2009-07 of 19 February 2009, two new instruments of the money market were introduced. This involves 24-hour standing facilities for loan or deposit taken on banks' initiative, helping them to cover their needs or place their temporary excess liquidity.

24-hour loan facility is granted against taking into pawn public deeds, claims or loans on corporates and private individuals. This is along with an interest rate equal to the key rate of the Central Bank to which a margin is added.

Deposit facility charges an interest rate equal to the key rate of the Central Bank from which a margin is deducted.

10) Financing in foreign currency was set up on 10 June 1992. This mechanism, to which banks did not have recourse as of 22 January 1998 allowed resident companies to benefit from positive conditions given on the international foreign exchange market.

11) BCT global refinancing includes bill rediscount on Tunisia and abroad in dinar (removed on 29/11/96), monetary policy transactions carried out by the Issuing Institution on the money market, (in the form of call for bid of 1-7 day allowance uptake, three-month Treasury bond allowances, tapping operations, firm purchase of Treasury bonds in the framework of the open market, repurchase options and 24-hour standing facilities for loan or deposit on banks' initiative), BCT special allowance to a local bank in February 1992, reimbursed fully in advance on 29 December 2000 as well as refinancing in foreign currency, a financing means to which countries did not have recourse as of 22 January 1998.

It should be mentioned that the rediscount was, as of 2 January 1987, devoted to loans benefiting priority sectors (agriculture, export and small and medium-sized companies), the favour rates of which were removed in November 1996.

The ceiling fixed previously at 12 million dinars for medium term loans was removed on 31 March 1975 when the global ratio for financing development was created (RGFD). Henceforth, banks can only present to rediscount bills accounting for medium term loans given on their core resources going beyond the minimum portfolio of the ratio of use in medium term private bills. As of 16 June 1989, this ratio was removed, giving way to a ratio for mandatory lending requirements (RAP) corresponding to 10% of deposits in dinar for each bank. This concerns sight deposits, forward deposits, cash vouchers and other financial products, savings accounts, and certificates of deposits. As of 29 November 1996, the mandatory lending requirement was removed.

From 14 August 1981 to 18 January 1988 when the money market was reorganised, representative bills of more than seven-year loans given within 3% of deposits of each bank can, on the basis of a rediscount agreement, be refinanced at the Central Bank within 70% of effective intervention of banks in the sector of agriculture and 60% in the other sectors without going beyond 10% of rediscount for overall bills.

It should be noted that on 10 October 1958 a rediscount agreement regime was set up for short term loans, financing any agricultural, commercial or industrial operation and subject to a prior authorisation.

On 4 August 1964, medium term loans were also subordinated to a prior authorisation and the rediscount agreement regimes.

On three occasions between 1967 and 1975, loan amounts subordinated to a prior authorisation and to a rediscount agreement were modified.

On 2 January 1981 and to give banks a further sense of responsibility, there was a substantial increase in the amount as of which a number of short term loans is subordinated to a prior authorisation and rediscount agreement. These ceilings were reviewed upward on 1 March 1985 and 2 January 1987 before their entire removal on 23 December 1987.

Liquidity resumption operations effected as of 23 November 1988 consisted in channelling all liquidity requests towards the money market. Thus the rediscount which was previously a source of liquidity for banks does now only provide them with the advantage of interest rate differential corresponding to the difference between the rediscount rate devoted to priority activities and that of the money market. This advantage was removed on 29 November 1996 with the elimination of favour rates devoted to priority activities.

12) Set up on 28 September 1964, the reserve requirement was calculated on the basis of the increase of overall deposits of end of month and was fixed at 10% up to 31 December 1966. Henceforth, it was calculated in this way in line with the different increases of deposits :

- 10% of the increase of deposits which are lower than or equal to 0.5%,
- Between 50% and 80% increase of deposits which are higher than 0.5% and lower or equal to 2.5%,
- 85% of increase of deposits which are higher than 2.5%.

On 11 April 1968, the reserve requirement was fixed at 10% of any increase of deposit which is lower than or equal to 1% and 30% of any increase of deposits which is higher than 1%.

As of 21 May 1973, the reserve requirement was calculated on overall deposits of end of month. Its rate is fixed at 8%. From 2 January 1975, it was calculated according to two different rates. Deposits in capital accounts and accounts calling for adjustment of non residents were previously subordinated to 40% rate. For sight deposits and forward deposits of less than or equal to one year, the applied rate has frequently been modified depending on banks' treasury :

2/1/1975 : 6.5%    16/8/1976 : 5.5%    8/4/1977 : 3%    1/7/1977 : 1%  
14/7/1978 : 0%    19/1/1979 : 2%    4/7/1979 : 1%

Worth of note that as of 31 March 1980, deposits in foreign currency accounts belonging to non residents were deducted from the basis of the reserve requirement. The applied rate on this new basis was modified as follows :

20/5/1981 : 0%    27/11/1981 : 3%    12/3/1982 : 1%    10/5/1982 : 0%

From 10 August 1983, deposits in foreign accounts in convertible dinar opened on behalf of individuals with Tunisian nationality are not considered in calculating the basis of the reserve requirement.

As of 16 June 1989, banks constituted a reserve requirement equal to 2% of the basis constituted by sight deposits in resident accounts, non resident accounts (INR, INRE), special accounts in dinar and forward accounts, cash voucher and other financial products and certificates of deposits. Furthermore an additional reserve requirement for December 1989 was set up. The amount of this reserve to be constituted between 16 December 1989 and 15 January 1990 should be more than 4% increase, over the fourth quarter of 1989, in outstanding sight deposits in dinars and in certificates of deposits.

From March 1990, the amount of reserve requirement was set at 2% of the basis constituted by deposits that banks collect in dinar excluding home savings accounts, project and investment savings accounts, amount to which is added 100% of any increase of this basis compared to its level of December 1989, beyond the fixed limits. These limits were 1.5% at end March, 2% at end April, 2.5% at end May, 3% at end June, 4% at end July, 5% at end August, 6% at end September, 7% at end October, 8% at end November and 9.4% at end December 1990.

Failure to respect the regulation, fixed at a minimum of 10% of deposits in dinar, of mandatory lending requirements (RAP), removed on 29/11/96, subdued banks to an obligatory constitution, in the form of non-paid deposits at the BCT, of a provisional deposit corresponding to the deduced insufficiency.

As of 16 May 2002, the basis of reserve requirement was modified (circular to banks N°2002-05 of 6 May 2002) to include deposits in dinar collected by banks other than amounts deposited in home savings accounts, project and investment savings accounts to which is added the deduced insufficiency in respecting the liquidity ratio, instituted by circular to banks N°2001-04 of 16 February 2001.

The amount of reserve requirement is determined by applying the following rates on the above mentioned deposit basis :

- 2% of the outstanding balance of sight deposits, other amounts due to clients, less than 3-month certificates of deposits and deduced insufficiency in respecting the liquidity ratio over the considered month ;

- 1% of the outstanding balance of certificates of deposits, of forward accounts, cash voucher and other financial products with an initial duration of 3 months or more but less than 24 months ;

- 1% of the outstanding balance of other savings accounts with contractual savings duration which is more than or equal to 3 months but less than 24 months and of the outstanding balance of special savings accounts ;

- 0% of any other outstanding balance of deposit, regardless of the form, the initial or contractual duration of which is more than or equal to 24 months.

On the other hand, the period of constituting the reserve which was previously from the 16<sup>th</sup> day of a given month to the 15<sup>th</sup> day of the following one, was modified also to extend henceforth from the 26<sup>th</sup> day of a given month through the 25<sup>th</sup> day of the following month. As per provisions of circular to banks n°2003-08 of 11 July 2003, in case of insufficiency compared to the required amount, the Central Bank receives a discounted interest on the period of constituting the reserve requirement at the average money market rate (TMM) of the same period increased by 2.5 percentage points compared to TMM+5% before.

As per provisions of circular to banks N°2006-20 of 29 November 2006, applied rates in the outstanding balance of sight deposits, other sums due to the customers, certificates of deposits with an initial duration of less than 3 months and deduced shortage in respecting the liquidity ratio were raised from 2% to 3.5%.

In the same way, the period for building up reserve requirements for a given month was modified : it goes from the first day to the last day of the following month.

Over 2007 and 2008, the reserve requirement rate applied to the above-mentioned sight deposits was modified. It was raised to 5% as per Circular of the BCT to banks n°2007-26 of 30 November 2007 then to 7.5% as per circular of the BCT to banks n°2008-09 of 30 April 2008. However, the major modification came with circular to banks n°2008-20 of 30 September 2008 which brought the rates applied to deposits to :

- 10% of the outstanding balance of sight deposits, other sums due to customers, certificates of deposits with an initial duration of less than 3 months and shortage with respect to liquidity ratio for the month under review ;

- 2% of the outstanding balance of certificate of deposits, forward accounts, cash vouchers and other financial products with an initial duration that is equal to or higher than 3 months but less than 24 months ;

- 2% of the outstanding balance of other savings accounts with a contractual savings duration that is equal to or higher than 3 months but less than 24 months;

However, the rate applied to the outstanding balance of special savings accounts and to the outstanding balance of any other deposit regardless of its form, with an initial or contractual duration that is equal to or higher than 24 months remained at the same 1% and 0% rates.

The reserve requirement rates were, in 2008, reviewed downward. Thus, as per provisions of circular of the BCT to banks n°2008-24 of 31 December 2008, the rates were brought to 7.5% for the first category of deposit and to 1% for the other deposits except those with the initial or contractual duration higher than or equal to 24 months and to which a 0% rate is applied.

In 2010, the Issuing Institution decided to raise again the rate applied on the first category of deposits, up to 10% as of 1<sup>st</sup> March 2010 (cf. BCT circular to banks n°2010-05 of 25 February 2010).

**Table X-1-B, page 36** : total outstanding balance of Treasury bonds by maturity all categories included.

**Table X-1-C, page 36:** average weighted rates of non-falling due outstanding balance of Treasury bonds of all maturities.

#### **Tables X-2, pages 37 to 39 : Interest rate**

- These rates are applied to loans financed by banks on budgetary resources, operations financed on ordinary resources of banks subject of a particular regulation and loans granted by the social security structures.

- Export transaction rates are related to loans given by FOPRODEX and premiums applied by the COTUNACE to cover risks on loans for exports.

#### **Table X-2-1, page 44**

1) This concerns average effective rates corresponding to each category of loan and determined every six months by the BCT according to a simple arithmetical average of global effective interest rates practiced by banks over the same six months. In implementing the law N°99-64 of 15 July 1999, the decree N°2000-462 of 21 February 2000 fixed modalities for calculating the global effective interest rate. It is defined as the interest rate applied by the borrower to his clients to which is added the fees, commissions or any other direct or indirect payment included in giving the loan. It is calculated in an actuary way and ensures, according to the composed interest method, the equality between the borrowed amounts and overall payments due to the borrower with respect to the considered loan.

**Table X-2-2, page 44**

2) These rates are determined for each category of loan starting from the average effective interest rates. Any conventional loan granted at a global effective interest rate that is, at the moment of granting the loan, 1/3 more than the average effective rate applied over the previous six months by banks and financial institutions for operations of the same nature is considered a loan granted at an excessive interest rate. As of 4 August 2008 (law n°2008-56 of 4 August 2008), a loan is considered as given at an excessive interest rate if it is granted at a global effective interest rate that is, at the moment of granting the loan, 1/5 the practiced average effective rate.

**Table X-3, page 44 : Regime of remuneration of the main forms of deposits**

3) As of 2 January 1987, the Central Bank unified the remuneration of savings deposits at banks and indexed it to the trend of money market rate. As per the provisions of circular of BCT N°2003-10 of 15 September 2003, into effect on 1<sup>st</sup> January 2004, conditions governing the operating of special savings accounts were modified notably, by getting up a loyalty premium and modifying periodicity for computing and capitalising interests. As of 1<sup>st</sup> April 2008 and in application of circular of the BCT to banks n°2008-03 of 4 February 2008, banks fix freely the annual interest rate to be applied to special savings accounts. Yet, this rate must in no case be lower than the savings remuneration rate (TRE). Usage of the loyalty premium remains into effect up to end 2008.

In the same way, the interest rates practiced on deposits in convertible dinars for Tunisian individuals living abroad were fixed at a minimum which is equal to money market average rate cut down by two percentage points. The other credit rates are freely set by banks.

- By decree of 28/8/1956, the Tunisian National Savings Fund (CENT) was set up to replace the subsidiary N°93 of the French National Savings Fund (CNEF) established in Tunisia instead of the Tunisian Savings Fund (Frengo-Tunisian convention of 20/3/1888, article 2, last paragraph). The 2.75% rate practiced with the creation of the CENT was the same as the one practiced by the subsidiary N°93 on deposits in dinar. Savings accounts in convertible dinar are set up as of 1<sup>st</sup> January 1967 (law N°66-78 of 29/12/1966). It should be mentioned that by decree N°99-2637 of 22 November 1999 (article 45), the CENT became the Postal Savings Centre (CEP).

- When banks' conditions were reviewed in 1971 and 1981, the interest rates practiced on deposits at the CEP (ex. CENT) were aligned, with the same date into force, to those practiced in special savings accounts opened at banks. However, when the interest rates were reviewed in 1973 and 1977 and though the CEP (ex. CENT) was aligned with the new rates, dates of effect were lagging 5 and 3 months behind respectively. As of 1<sup>st</sup> May 1985, the interest rate used by the CEP (ex. CENT) rose from 5.5% to 6.75% the year for savings in dinar and from 6.5% to 7.75% for savings in foreign currency. Loyalty premium remained the same. From 2 January 1987, deposit remuneration at the CEP (ex. CENT) is aligned with that given by banks for special savings accounts. For savings in convertible dinar, the savings remuneration rate represents a minimum.

**Tables XI-1, 2, 3, 4, pages 45 and 46 : Rates of currencies listed on the interbank market, exchange rate of the dinar in SDRs and the rate of currency conversion for the euro zone countries.**

1) The interbank exchange market was created as of 1<sup>st</sup> March 1994. The average rates are calculated in line with quotations applied by each bank and weighted by amounts of transactions.

2) From first July 1974, the IMF started to assess the SDR according to the "basket" method. Previously, its rate was calculated on the basis of its parity in gold.

3) The currencies of the sixteen countries of the euro zone are no longer listed on the inter-bank exchange market.

**Tables XIII-4 and 5 page 52 : Savings at the CEP (ex. CENT)**

- 1) It deals with savings in dinar and in foreign currency.
- 2) Excluding acquired and non-distributed interests.

**Table XIII-6, page 53 : Total indebtedness (ET)**

1) It is a financing indicator giving information about the type and range of indebtedness contracted by non financial resident economic operators. A clear distinction is made between internal and external financing resources on the one hand and between bank loans and market instruments (money market and bond market) on the other hand.

**Tables XIV-1 and XIV-2 pages 56 and 57 : Industrial production index**

- 1) This index is calculated for the main sectors of industrial activity.

**Table XV- page 58 : Industrial sale price index (2000=100)**

- 1) This index is calculated for the main sectors of industrial activity all tax excluded.

**Table XVII-2, page 61 : Main agricultural production other than cereals (continuing)**

- 1) Esparto season starts usually in September of the previous year.

**Table XVII-3, page 61 : Production price for some agricultural products.**

1) Production price for barley and triticale are no longer under control as of 1992 crop but with a bottom price of 15 and 17 dinars the quintal respectively. These prices were fixed uniformly at their 18-dinar bottom price as of 2005, at 20 dinars in 2007, then at 30 dinars for 2008. These prices will be raised, for deliveries before 31 August 2008, by a special premium of 15 dinars per quintal for hard wheat and 10 dinars for the soft wheat and barley.

- 2) Olive growing season starts in November of the previous year.

**Table XVIII-1, page 62**

Electricity production corresponds to that of STEG in addition to independent private production as from 2001.

Production of sea salt corresponds, up to 2004, to COTUSAL and includes private holding as of 2005.

**Tables XX-3-X and 3-M, pages 70, 71, 72 and 73**

- 1) The share of all the main products in the total value of exports or imports.

**Tables XXI-1, 2 and 3, pages 76 and 77**

Data on GDP by branch of economic activity in current and constant prices of 1990, on use of GDP and on the breakdown of gross fixed capital formation by branch of activity are established according to the new system of National Accounts which was harmonised with that of the United Nations and this starting from 1983. It is then essential to take the precautions for comparison in time since statistic data are, up to 1982, presented according to the old system of National Accounts.

Modifications in the terms used for economic variables were introduced. For example :

- "Construction and civil engineering" instead of "construction and public works".
- "Hotels, cafés and restaurants" instead of "Tourism".
- "Total market activities" instead of "Gross domestic production in factor costs".

- “Public Administration” replacing “Administrative services”.
- “Indirect taxes net of subsidies” instead of “Indirect duties and taxes net of subsidies”.

New concepts were introduced :

- Imputed financial services (in-) corresponds to intermediary consumption non-broken down in banking services. It conventionally concerns production pertaining to financial intermediation role of banks defined as the difference between the received interest and the paid interest. This production which is difficult to ensure its breakdown between the different operators (here sectors of activity) is globally deducted from the added values of different sectors in intermediary consumption.

- Non-market service activities : include, in addition to public administration, domestic service production by households considered as domestic personnel employers (maid, cleaning woman, keeper) and therefore service producers. In this case, non-market production is assessed by its costs in salaries and advantages in kind.

### **Tables XXII - 1,2,3,4, pages 78 to 81 : External payments**

1) External payments’ data are presented in compliance with provisions of the 5<sup>th</sup> edition of a manual worked out by the IMF for the balance of payments compilation. It accounts for accumulated monthly data.

Set up on the basis of effective settlements counted over the considered period, data presented in table XXII-4 relating to the main operations of settlements differ for some items, from those included in the tables of the three previous pages where the values of transactions effected without payment are also taken into account.

SDR allocations are entered in the item “other investments” as monetary authority commitment.

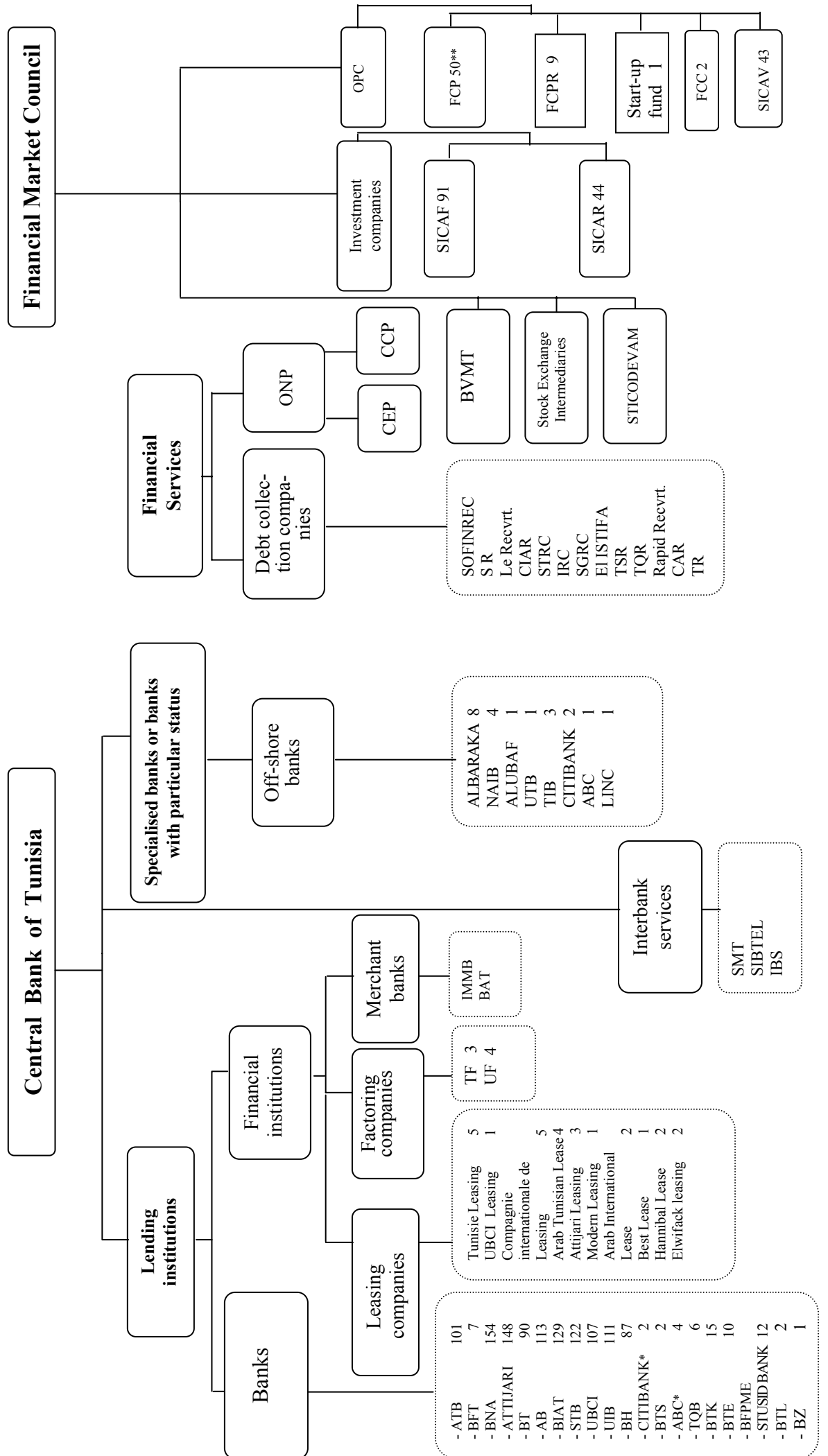
### **Table XXIII, page 82 : Overall external position**

1) Overall external position is a statistic statement on the global assets and liabilities of the country on abroad : direct investment, portfolio investment, loan-borrowings transactions and reserve assets.

Established in terms of stocks starting from financial operations in terms of flux at the balance of payment level as defined in the framework of the 5<sup>th</sup> edition of the IMF manual worked out in this respect, the overall external position reflects then the rights and claims of residents on non-residents, their commitments with respect to each other, the monetary gold and the SDR.

SDR allocations are entered in the item “other investments” as monetary authority commitment and in the item “reserve asset” (Special Drawing Rights).

# STRUCTURE OF THE BANKING AND FINANCIAL SYSTEM



NB : Presented figures show the number of agencies (into operation) for banks and specialised financial institutions. In addition to two branches, the BTS has got 23 representation offices.

\* Citibank and ABC have two branches of activity : onshore and offshore.

\*\* Of which 2 FCPG (guaranteed mutual investment fund) and 2 index-related mutual investment fund.

## **NOTE WITH RESPECT TO SPECIAL DATA DISSEMINATION STANDARDS (SDDS)**

Data of the following themes held in the national page of the SDDS and the relating dissemination calendar are published on the Internet site of the Central Bank of Tunisia (BCT) at ([www.bct.gov.tn](http://www.bct.gov.tn)) :

- **Main components of analytical accounts of the banking sector.**
- **Main components of analytical accounts of the BCT.**
- **Interest rate with respect to short term Treasury bonds (BTCT) on 52 weeks, bonds equivalent to Treasury bonds (BTA) and zero coupon Treasury bonds (BTZc).**
- **Interest rate of the BCT.**
- **Stock exchange indexes.**
- **International reserves** : includes end of month situation for gross assets in foreign currency, in gold, in SDR and reserve position at the IMF. International reserves' table which represents the relating detailed end of month statement excluding short term commitments, is also published on the Internet site of the BCT.

- **Main balances of the general balance of external payments** : a publication which represents accumulated monthly data and quarterly data of the general balance of payments and is simultaneously disseminated to all interested parties on the BCT Internet site. This publication represents the main flows and the balance of external payments expressed in MTD.

For accumulated monthly data, publication on the Internet site covers a three-year period as well as the first months of the current year and the year before. As for quarterly data, the publication covers a two-year period and the last two quarters as well as the same periods of the previous year.

A calendar announcing the dissemination of quarterly balances is published on the Internet site of the Central Bank of Tunisia. This calendar gives the accurate dissemination date and is announced a year earlier and this, during the last week of November.

**Global external position** : global external position statement and the calendar announcing the relating dissemination are published on the Internet site of the BCT.





# **MONEY, LOAN, EXCHANGE AND STOCK MARKET**

I.1.A. CENTRAL BANK OF TUNISIA'S MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2007	Dec. 2008	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010	March 2010
FOREIGN ASSETS	9718960	11773338	13922001	13989510	13665535	13977905	14029473	13760269	13682659
International reserves	9689356	11742053	13890507	13958177	13634383	13946360	13997551	13727697	13649818
Gold holdings	4411	4412	4412	4396	4396	4395	4395	4395	4395
Assets in SDRs	6979	11708	502385	500950	499140	501914	508955	519191	519280
IMF reserve position	39862	38472	42588	42588	42588	42588	42588	42588	42588
Foreign currency assets	9638104	11687461	13341122	13410243	13088259	13397463	13441613	13161523	13083555
Equity investment	29604	31285	31494	31333	31152	31545	31922	32572	32841
CLAIMS ON THE STATE	652739	635332	676012	675985	673277	682899	680501	669895	668027
Standing advance to the State	25000	25000	25000	25000	25000	25000	25000	25000	25000
Reimbursable advance to State	1053	553	0	0	0	0	0	0	0
Collection of Treasury's cheques	23997	26262	9211	9184	6478	14940	12482	1876	8
Advance/subscriptions to IMF&AMF	578112	558444	616662	616662	616661	616662	616722	616722	616722
Securities purchased in the framework of the open market (1)	24577	25073	25139	25139	25138	26297	26297	26297	26297
CLAIMS PURCHASED FIRM (2)	80724	0	0	0	0	0	0	0	0
CLAIMS ON BANKS	203	18	54	77	59	46	294	6453	7449
Financing/monetary policy op.	0	0	0	0	0	0	0	0	0
Bank current collec.of bil&cheq	203	18	54	77	59	46	294	6453	7449
SECURITIES PORTFOLIO (3)	105	105	105	105	105	105	105	105	105
OTHER ITEMS OF ASSETS	279157	290609	209481	224943	227894	297174	109506	124837	128292
Subscriptions in gold & foreign currency at international instit	2372	2372	2372	2372	2372	2372	2372	2372	2372
Real estates	26724	31000	33919	34095	34186	30482	30505	30616	30773
Miscellaneous (accounts receiv.)	234809	252764	158822	173681	184954	246720	61044	69466	75344
Non reserved items and adjust.	15252	4473	14368	14795	6382	17600	15585	22383	19803
TOTAL ASSETS	10731888	12699402	14807653	14890620	14566870	14958129	14819879	14561559	14486532

The footnotes of this page are explained in the methodological pages

## I.1.B. CENTRAL BANK OF TUNISIA'S MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2007	Dec. 2008	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010	March 2010
<b>CENTRAL BANK MONEY</b>	6326919	7983008	9084890	8454150	8484321	9006460	8855169	8784478	7828392
Fiduciary money	4098936	4399727	4892665	4836743	5055401	5010614	5073250	5051337	5007997
Bills & coins in circulation	4347660	4641107	5208041	5096556	5410419	5276089	5316088	5305402	5262062
Minus: cash bal. of banks	-241185	-235178	-304993	-252603	-343926	-258461	-234289	-243120	-243120
: cash bal. of Treasury	-7539	-6202	-10383	-7210	-11092	-7014	-8549	-10945	-10945
Claims of banks	2184723	3554128	4166033	3595276	3398565	3970962	3766079	3697465	2784774
Commitments/monetary policy op. (in TND)	279000	0	1672000	1326000	969000	1669000	1508000	1391000	610000
Interv./money market(currency)	1130158	1668540	440839	242704	83217	1495307	91825	92039	83832
Ordinary current accounts	382052	1307010	491882	411048	721713	363432	518482	648368	812923
Currency of author.intermed.	152328	343400	1256319	1362921	1280709	184762	1413483	1322938	1034899
Cash balance of banks	241185	235178	304993	252603	343926	258461	234289	243120	243120
Invest. of non transf. currency	0	0	0	0	0	0	0	0	0
Claims of other fin. institut.	5017	7403	8738	5245	17924	11293	1560	9765	18600
Deposits of compan.&individ.	38243	21750	17454	16886	12431	13591	14280	25911	17021
<b>CLAIMS OF THE STATE</b>	330999	403130	329946	1034871	648475	403027	398921	35980	947106
Cash balance of the Treasury	7539	6202	10383	7210	11092	7014	8549	10945	10945
Treasury current account	323460	396928	319563	1027661	637383	396013	390372	25035	936161
<b>COUNTERPART'S FUNDS</b>	503478	371482	870197	880024	942727	972490	1011818	1021315	887579
FOPRODI	16556	14961	11766	8398	4524	479	18086	11874	5268
FONAPRA	3028	15551	22	22	1107	3567	17	17	21
National Fund of guarantee	0	0	0	0	0	0	0	0	0
Fund for exchange equalisation	0	0	0	0	0	0	0	0	0
Tun. Govt. miscellan. accounts	467853	322227	840013	852025	919197	939538	967364	983194	858665
Other counterpart's funds	16041	18743	18396	19579	17899	28906	26351	26230	23625
<b>COMMITMENTS ON ABROAD</b>	161090	131710	615600	647875	652438	615755	674035	644433	683052
Forward deposits in currency	0	0	0	0	0	0	0	0	0
Foreigners' accounts in curren.	56176	31636	42071	78996	85210	44611	95662	58014	96826
French treasurer and paymaster	4	4	4	3	4	5	5	5	5
Interv./MM in curr.(NR banks)	2982	6330	0	0	0	6770	0	0	0
Currency of auth.inter(NR bks)	3630	10329	12302	9256	9590	3636	9769	6346	6054
Deposits in foreign currency	26104	13626	0	0	0	0	0	0	0
Allocation to SDRs (1)	66192	69785	561223	559620	557634	560733	568599	580068	580167
Recourse to IMF loans	0	0	0	0	0	0	0	0	0
Recourse to AMF loans	6002	0	0	0	0	0	0	0	0
<b>CAPITAL STOCK EQUITY</b>	105783	112006	103084	101815	101179	99470	98817	106173	105702
Capital	6000	6000	6000	6000	6000	6000	6000	6000	6000
Reserves	87854	89146	90354	90381	90407	90434	90458	94482	94507
Provisions	11617	16664	6471	5175	4513	2894	2217	5473	4977
Investment subsidies	233	117	117	117	117	0	0	0	0
Balance carried forward	79	79	142	142	142	142	142	218	218
<b>OTHER ITEMS OF LIABILITIES</b>	3303619	3698066	3803936	3771885	3737730	3860927	3781119	3969180	4034701
Miscellan. (accounts payable)	2736484	3066604	3195868	3173902	3148057	3251353	3173370	3343919	3430298
Other intern. instits/accounts	1359	5413	4446	4446	4386	4346	4333	4284	4162
Non reserved items & adjust.	541328	520577	576280	576296	566409	579270	577273	583931	582852
<b>TOTAL LIABILITIES</b>	10731888	12699402	14807653	14890620	14566870	14958129	14819879	14561559	14486532

The footnote of this page is explained in the methodological pages

## I-2-A. CENTRAL BANK'S RETROSPECTIVE STATEMENTS BY SECTOR

## A S S E T S

(End of period figures: in thousand dinars)

PERIODS	Foreign assets						Claims on the State	Claims purchased firm	Claims on banks	Securit. portf.	Other items of assets	Total ASSETS
	International reserves				Other foreign assets	Total						
	Gold & foreign currency	Assets in SDRs	IMF reserve position	Total								
1983	354946	1878	21594	378418	84772	463190	59301	-	588689	72276	204804	1388260
1984	304079	997	24279	329355	93591	422946	55591	-	696921	117652	253249	1546359
1985	187559	245	22198	210002	83027	293029	49940	-	819455	139826	328207	1630457
1986	164148	13020	-	177168	119218	296386	61963	-	979725	157321	318033	1813428
1987	343957	22023	-	365980	169717	535697	71176	-	840300	179327	451155	2077655
1988	736631	12143	-	748774	213010	961784	48994	-	817193	-	487680	2315651
1989	834833	3717	20	838570	216555	1055125	54078	-	972660	-	538061	2619924
1990	626675	956	19	627650	289120	916770	64225	-	905709	-	390911	2277615
1991	642316	29035	32	671383	332033	1003416	95332	-	1125959	-	672508	2897215
1992	856143	11442	31	867616	302128	1169744	369282	-	1069530	-	177068	2785624
1993	927646	1853	33	929532	292940	1222472	419099	-	1162623	-	260114	3064308
1994	1458978	7755	36	1466769	205355	1672124	409640	-	819872	-	268933	3170569
1995	1529592	11547	51	1541190	122869	1664059	397939	-	813597	-	331560	3207155
1996	1896854	20888	50	1917792	35416	1953208	411087	968684	157997	-	450373	3941349
1997	2257792	24007	52	2281851	22153	2304004	379736	887960	92900	-	439626	4104226
1998	2049844	8646	55	2058545	21494	2080039	414161	807237	92608	-	443468	3837513
1999	2799707	39460	32272	2871439	23217	2894656	551829	726513	92513	-	463893	4729404
2000	2485641	11925	34440	2532006	24780	2556786	635471	645789	449413	105	496151	4783715
2001	2859525	13303	36543	2909371	25656	2935027	679692	565066	854348	105	455729	5489967
2002	3057030	14295	37538	3108863	25076	3133939	676133	484342	503029	105	495279	5292827
2003	3554548	13634	36433	3604615	24555	3629170	582375	403618	435164	105	538342	5588774
2004	4764707	15498	37298	4817503	25085	4842588	613074	322895	90860	105	592122	6461644
2005	5987659	7488	38206	6033353	26854	6060207	612692	242171	39	105	572153	7487367
2006	8760694	6315	39733	8806742	30123	8836865	781865	161447	108567	105	300882	10189731
2007	9642515	6979	39862	9689356	29604	9718960	652739	80724	203	105	279157	10731888
2008	11691873	11708	38472	11742053	31285	11773338	635332	-	18	105	290609	12699402
2009	13401858	501914	42588	13946360	31545	13977905	682899	-	46	105	297174	14958129
March 2008	9781185	14095	39862	9835142	29030	9864172	645304	80724	48	105	120702	10711055
April	9874209	11796	39862	9925867	29134	9955001	637000	80724	7	105	139507	10812344
May	9973863	11514	39862	10025239	29178	10054417	640620	80724	7	105	145852	10921725
June	10098935	11533	39862	10150330	29143	10179473	654178	80724	117	105	122387	11036984
July	10633725	11540	38472	10683737	29246	10712983	622042	80724	23	105	167600	11583477
Aug.	11116812	11310	38472	11166594	29710	11196304	633568	80724	54	105	123343	12034098
Sep.	10799128	11338	38472	10848938	29809	10878747	618191	80724	3045	105	215336	11796148
Oct.	11303303	11834	38472	11353609	31266	11384875	621838	80724	17	105	247284	12334843
Nov.	11512927	11807	38472	11563206	31718	11594924	631577	80724	9	105	241322	12548661
Dec.	11691873	11708	38472	11742053	31285	11773338	635332	-	18	105	290609	12699402
Jan. 2009	12124752	12179	38472	12175403	32674	12208077	620269	-	7	105	90200	12918658
Feb.	12198209	12162	38473	12248844	33210	12282054	616575	-	34	105	105310	13004078
March	12280824	11930	38472	12331226	32684	12363910	617988	-	18	105	122032	13104053
April	12080220	12007	38472	12130699	32513	12163212	617017	-	20	105	139150	12919504
May	12137688	11830	42588	12192106	32071	12224177	677137	-	23	105	127254	13028696
June	12245896	11826	42588	12300310	31906	12332216	679647	-	30	105	155970	13167968
July	13000378	11795	42588	13054761	31922	13086683	675887	-	26	105	170576	13933277
Aug.	13183804	452143	42588	13678535	31865	13710400	681329	-	233	105	190610	14582677
Sep.	13345534	502385	42588	13890507	31494	13922001	676012	-	54	105	209481	14807653
Oct.	13414639	500950	42588	13958177	31333	13989510	675985	-	77	105	224943	14890620
Nov.	13092655	499140	42588	13634383	31152	13665535	673277	-	59	105	227894	14566870
Dec.	13401858	501914	42588	13946360	31545	13977905	682899	-	46	105	297174	14958129
Jan. 2010	13446008	508955	42588	13997551	31922	14029473	680501	-	294	105	109506	14819879
Feb.	13165918	519191	42588	13727697	32572	13760269	669895	-	6453	105	124837	14561559
March	13087950	519280	42588	13649818	32841	13682659	668027	-	7449	105	128292	14486532

## I-2-B. CENTRAL BANK'S RETROSPECTIVE STATEMENTS BY SECTOR

## LIABILITIES

(End of period figures : in thousand dinars)

PERIODS	Central bank money					Claims of the State	Count- erparts funds	Commit- ments on abroad (1)	Capital stock equity	Other items	TOTAL LIABILI- TIES
	Fiducia- ry money	Claims of banks	Claims of DEV. banks & O.L.I.*	Deposits of comp. & indi- viduals	Total						
1983	533255	74611	46595	2353	656814	107749	16931	18278	132332	456156	1388260
1984	573433	54850	51147	843	680273	91635	18478	62379	186240	507354	1546359
1985	632587	26666	74162	6706	740121	81106	21880	18597	217490	551263	1630457
1986	651018	35182	57637	3657	747494	86510	46245	159710	250116	523353	1813428
1987	704790	24544	75238	1751	806323	71843	72325	241203	244616	641345	2077655
1988	800314	313299	2532	1480	1117625	119352	78793	270092	37819	691970	2315651
1989	874590	482922	2411	803	1360726	138901	93521	278277	44419	704080	2619924
1990	1004995	132576	6039	1514	1145124	119088	65464	167714	48625	731600	2277615
1991	1103922	132076	26779	1539	1264316	163559	69697	285780	48625	1065238	2897215
1992	1156036	173583	23995	1533	1355147	70538	63850	345864	54295	895930	2785624
1993	1179337	207788	32381	1662	1421168	127730	78476	371925	59295	1005714	3064308
1994	1196150	283623	41897	1748	1523418	197696	48898	383847	69353	947357	3170569
1995	1314525	305543	45756	1195	1667019	137352	38566	359524	79393	925301	3207155
1996	1472731	756283	33951	1391	2264356	253699	46960	321045	84581	970708	3941349
1997	1593863	812254	40196	1713	2448026	230650	66873	307309	89632	961736	4104226
1998	1695209	448919	42316	1861	2188305	240590	80495	226911	98137	1003075	3837513
1999	1994173	801907	41132	2451	2839663	243501	81277	239234	44197	1281532	4729404
2000	2228600	435586	30494	3169	2697849	205600	174012	323898	54368	1327988	4783715
2001	2377824	745109	33897	3082	3159912	390251	201282	334785	61768	1341969	5489967
2002	2518586	662883	32555	3820	3217844	418486	176046	200815	88278	1191358	5292827
2003	2664009	708128	17502	7087	3396726	555214	225752	174990	84725	1151367	5588774
2004	2968433	827043	9076	19775	3824327	667880	269737	161893	96861	1440946	6461644
2005	3478324	1156125	3211	13430	4651090	692972	255932	238431	97379	1551563	7487367
2006	3872780	1578190	2488	16592	5470050	448456	293343	168502	93736	3715644	10189731
2007	4098936	2184723	5017	38243	6326919	330999	503478	161090	105783	3303619	10731888
2008	4399727	3554128	7403	21750	7983008	403130	371482	131710	112006	3698066	12699402
2009	5010614	3970962	11293	13591	9006460	403027	972490	615755	99470	3860927	14958129
March 2008	4057904	2196557	6788	12837	6274086	562096	449686	139562	117519	3168106	10711055
April	4064415	2324757	6806	18488	6414466	453757	418062	187361	117524	3221174	10812344
May	4070497	2460271	6726	15803	6553297	383839	409159	194841	116026	3264563	10921725
June	4114186	3261838	6654	19811	7402489	150671	254415	221425	114616	2893368	11036984
July	4294643	3206634	8760	15609	7525646	601731	268962	146602	114640	2925896	11583477
Aug.	4329890	3692154	6606	19601	8048251	339245	261000	234438	114665	3036499	12034098
Sep.	4411980	3659900	8834	13034	8093748	56359	242533	145461	114687	3143360	11796148
Oct.	4220569	3413786	14174	13206	7661735	630434	221401	213909	111602	3495762	12334843
Nov.	4313452	3539920	18078	9746	7881196	408357	330189	182531	111604	3634784	12548661
Dec.	4399727	3554128	7403	21750	7983008	403130	371482	131710	112006	3698066	12699402
Jan. 2009	4433363	3118023	6114	16219	7573719	953168	367147	129801	111712	3783111	12918658
Feb.	4456233	3446912	14727	11448	7929320	538049	338295	155898	111732	3930784	13004078
March	4444379	3947595	7140	31632	8430746	218162	336144	126850	126614	3865537	13104053
April	4485245	3375696	17540	8394	7886875	655151	307270	123421	114291	3832496	12919504
May	4530487	3633387	9820	9156	8182850	451336	279212	139374	113893	3862031	13028696
June	4603904	3653161	19671	8304	8285040	498328	283681	111734	112602	3876583	13167968
July	4838886	3691348	6548	15894	8552676	847870	403800	164603	107365	3856963	13933277
Aug.	4848492	4290952	6171	28018	9173633	132919	720757	599365	103635	3852368	14582677
Sep.	4892665	4166033	8738	17454	9084890	329946	870197	615600	103084	3803936	14807653
Oct.	4836743	3595276	5245	16886	8454150	1034871	880024	647875	101815	3771885	14890620
Nov.	5055401	3398565	17924	12431	8484321	648475	942727	652438	101179	3737730	14566870
Dec.	5010614	3970962	11293	13591	9006460	403027	972490	615755	99470	3860927	14958129
Jan. 2010	5073250	3766079	1560	14280	8855169	398921	1011818	674035	98817	3781119	14819879
Feb.	5051337	3697465	9765	25911	8784478	35980	1021315	644433	106173	3969180	14561559
March	5007997	2784774	18600	17021	7828392	947106	887579	683052	105702	4034701	14486532

The footnote of this page is explained in the methodological pages

## II-1-A. BANKS' MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
CASH BALANCE	241185	235178	337568	304993	252603	343926	258461	234289	243120
DEPOSITS AT THE CENTRAL BANK	1919823	3203606	3992062	3948471	3372187	3036447	3705695	3573681	3561473
Ordinary current accounts	388003	1324478	557066	512438	415891	655975	351168	452001	660384
Financing/monetary policy op.	279000	0	1512000	1672000	1326000	969000	1669000	1508000	1391000
Accounts in foreign currency	1252820	1879128	1922996	1764033	1630296	1411472	1685527	1613680	1510089
FOREIGN ASSETS	1995865	1754947	1783325	1652015	2015368	2114348	2166057	2149992	2259476
Cash balance in currency	34665	36956	45243	33820	25840	37531	25019	24984	26774
Bank correspondents abroad	1618873	1345466	1360510	1199911	1540687	1641078	1663675	1647799	1682713
Current accounts receivable	4849	6922	8539	12257	13337	12000	11867	11391	28691
Discount portfolio on abroad	249393	267519	291499	318838	342991	324646	357006	355123	378688
Head offices,branches&agencies	0	1311	3915	3301	1956	2228	1019	2088	1545
Miscellaneous (NR) (1)	88085	96773	73619	83888	90557	96865	107471	108607	141065
CLAIMS ON THE STATE	2817132	2500886	2849102	2882931	2879547	2892083	3063808	3217304	3217856
Treasury bonds (2)	2364471	2067512	2360672	2376998	2352960	2377558	2545295	2705444	2712269
Bonds on the Inter.fin.market	0	0	84450	107196	127775	114213	119005	115482	110405
Deposits in CCP	6881	6325	7488	7029	7610	9775	9490	6264	5226
Claims taken over by the State	445780	427049	396492	391708	391202	390537	390018	390114	389956
LOANS TO THE ECONOMY	25464796	29321510	31287299	31593309	31835230	32082688	32225227	32474015	32840184
Loans /ordinary resources	23746230	27635731	29656993	29959223	30202859	30465143	30594197	30853398	31221344
Current accounts receivable(R)	2368867	2760912	3009265	3122271	3156908	3067988	2533481	2722320	2776309
Discount portfolio on Tunisia	16097528	19431738	20851108	21072228	21182886	21486263	22570003	22506718	22735821
Leasing transactions	36402	42061	39111	38589	37478	40006	40207	39151	38403
Frozen claims and others (3)	4886075	4977288	5345152	5316921	5396401	5443050	5023382	5160914	5251929
Adv/forwd.accnts.&cash voucher	62144	114831	99315	86713	106685	105335	97567	94738	89325
Loans to personnel	295214	308901	313042	322501	322501	322501	329557	329557	329557
Loans /special resources	1718566	1685779	1630306	1634086	1632371	1617545	1631030	1620617	1618840
SECURITIES PORTFOLIO	1650424	1802531	1979770	1987778	1992003	1997241	2128483	2155310	2155982
OTHER ITEMS OF ASSETS	7287313	7863263	7717857	7813193	7778319	8114565	8376088	8235998	8057477
Fixed assets	1231381	1346999	1416210	1429537	1438835	1444244	1467666	1474277	1483709
Worthless securities	224213	369464	325629	325243	326042	326756	328332	329879	330354
Miscellaneous debtors	419657	521511	518475	474943	448733	457755	520313	492668	498669
Bank correspondents in Tunisia	1387689	1059937	1131284	1071228	1145611	1424540	1414211	1425775	1176787
Securities to be encashed	1682700	1996188	1923924	1979052	1952269	1929040	2101213	2056333	2067150
Non reserved items and adjustments	2341673	2569164	2402335	2533190	2466829	2532230	2544353	2457066	2500808
TOTAL ASSETS	41376538	46681921	49946983	50182690	50125257	50581298	51923819	52040589	52335568

The footnotes of this page are explained in the methodological pages

## II-1-B. BANKS' MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
MONETARY DEPOSITS	6270658	7000334	7813708	7973037	7827521	7742721	8293824	8302969	8141977
Companies & individuals	6249055	6982641	7791051	7946791	7807837	7714442	8262360	8273850	8116688
Sight deposits	6249055	6982641	7791051	7946791	7807837	7714442	8262360	8273850	8116688
O.L.I.	21603	17693	22657	26246	19684	28279	31464	29119	25289
QUASI-MONEY DEPOSITS	16538609	19277669	21154088	21131303	21238861	21098471	21424512	21835902	22255436
Forwd.deposits&other.fin.prdcts	7184715	8625960	9387966	9285010	9289316	9210845	9208389	9550418	9827175
Certificates of deposits	987500	1332500	1792000	1731500	1782000	1679000	1729000	1831500	1987000
Special savings accounts	5778336	6365481	6911999	7034131	7090172	7112112	7235224	7272099	7315600
Home savings	1121717	1168073	1180538	1190257	1199490	1199692	1209388	1209976	1207078
Savings for projects & invest.	7172	7982	8736	8795	8898	8988	9201	9250	9341
Other savings accounts	256815	285080	309311	311007	312073	328646	334578	336273	326763
Debenture loans	263751	379879	402299	446799	446799	447160	490116	486116	462991
Dep.in currency or in conv.TND	224422	355750	400292	336042	337205	327012	365708	344490	313987
Other sums due to customers	714181	756964	760947	787762	772908	785016	842908	795780	805501
EXTERNAL LIABILITIES	4899249	5147006	5346042	5356517	5460429	5600930	5820412	5671505	5705213
Deposits of non residents	2585244	3118708	3201785	3310862	3223485	3297044	3404634	3353682	3382013
Offshore bks&special.fin.instit.	736240	580647	808891	717018	905746	991419	1100363	989881	1004367
Miscellaneous (NR) (1)	1577765	1447651	1335366	1328637	1331198	1312467	1315415	1327942	1318833
ADVANCES FROM THE CENTRAL BANK	16696	18024	11366	22281	4200	26366	2359	49462	517
Financing/monetary policy op.	0	0	0	0	0	0	0	0	0
Other advances	16696	18024	11366	22281	4200	26366	2359	49462	517
SPECIAL RESOURCES	1091852	1138585	1141287	1146411	1137327	1168188	1162105	1180760	1215262
CAPITAL STOCK EQUITY	5470634	6258034	6904396	6952198	6957427	6956370	6973968	6990561	7024361
Capital	1678853	1785726	1973934	1971136	1971136	1971173	2006427	2006248	2006248
Balance carried forward	5207	5223	17186	17222	17222	17222	18414	18504	18504
Reserves	1498708	1714319	1919650	1918372	1918372	1918461	1951730	1951730	1951730
Provisions	2060969	2405869	2605415	2597257	2602486	2601303	2555539	2572221	2606021
Subordinated borrowing	226897	346897	388211	448211	448211	448211	441858	441858	441858
OTHER ITEMS OF LIABILITIES	7088840	7842269	7576096	7600943	7499492	7988252	8246639	8009430	7992802
Bank correspondents in Tunisia	793905	568629	555206	517199	582465	861828	863372	806566	632946
Head offbrches.&agcies.Tun.(net)	-75020	-60083	-29877	-91539	-27793	74386	-62014	-89321	-49574
Miscellaneous creditors	474525	586752	500931	485787	460056	477058	574696	486875	496829
Acnts falling due after encashm.	1722391	2003668	1987833	1994315	1905804	1945644	2164494	2129410	2157142
Amortisation	599623	641177	669937	681252	684242	686305	691008	698315	701958
Non reserved items and adjust.	3573416	4102126	3892066	4013929	3894718	3943031	4015083	3977585	4053501
<b>TOTAL LIABILITIES</b>	<b>41376538</b>	<b>46681921</b>	<b>49946983</b>	<b>50182690</b>	<b>50125257</b>	<b>50581298</b>	<b>51923819</b>	<b>52040589</b>	<b>52335568</b>

The footnote of this page is explained in the methodological pages

II-2-A. BANKS' RETROSPECTIVE STATEMENT BY SECTOR

A S S E T S

(End of period figures : in thousand dinars)

PERIODS	Cash- balance	Deposits at Central Bank						Foreign assets	Claims on the State	Loans to the eco- nomy	Securi- ties portfol.	Oth.it- ems of assets	TOTAL ASSETS
		Ordinary current account	Reserve require- ments (1)	Provis- ional deposit (1)	Account in for. currenc	Financing/ monetary policy op	Total						
1983	11635	9123	11554	10086	8693	-	39456	85092	335407	2148351	60734	290660	2971335
1984	18506	5978	10497	19219	14085	-	49779	101836	404637	2396359	63815	331168	3366100
1985	19159	6646	10546	16644	14106	-	47942	86286	500997	2752664	70795	351356	3829199
1986	18434	9777	10945	-	7587	-	28309	64238	574667	2953156	97831	407394	4144029
1987	23889	21384	9995	-	-	-	31379	114556	631039	3217719	133038	855574	5007194
1988	30716	5433	10059	3546	36645	259981	315664	144453	652435	3527316	142510	890814	5703908
1989	27606	32228	-	-	29586	369462	431276	199085	714598	4668304	141349	1182111	7364329
1990	44029	36609	-	-	37014	-	73623	221329	762406	5160879	140269	1379086	7781621
1991	42714	35232	-	-	52327	-	87559	189844	792825	5648587	198665	1503929	8644123
1992	39797	43167	-	-	53609	-	96776	211521	536613	6494843	256438	2018211	9654199
1993	50738	22806	-	-	107562	-	130368	275757	535911	7054548	274756	2399801	10721879
1994	56620	62702	-	-	174402	-	237104	326869	544023	7681393	304816	2559038	11709863
1995	55724	96612	-	-	122666	-	219278	306534	341103	8463401	334933	2838667	12559640
1996	83722	563369	-	-	112480	-	675849	533206	291269	8776006	344661	3527645	14232358
1997	78000	116906	-	-	173512	448000	738418	675310	682224	9760767	420186	3622774	15977679
1998	83913	90659	-	-	169038	12000	271697	708000	556073	10649735	487034	4614855	17371307
1999	95688	124696	-	-	164520	468500	757716	777891	941805	11732749	568862	4706335	19581046
2000	146181	46395	-	-	255392	-	301787	927965	1619533	14537982	746079	5465469	23744996
2001	144446	326480	-	-	278454	-	604934	807507	1486887	16241305	797120	6195307	26277506
2002	138727	159454	-	-	370616	-	530070	957253	1558762	17122207	1019805	5688381	27015205
2003	139450	180734	-	-	376785	-	557519	853262	1663548	18140720	1119654	5711290	28185443
2004	138458	49663	-	-	714273	-	763936	905916	2144903	19981079	1232363	5971576	31138231
2005	136456	94119	-	-	774249	190000	1058368	1280802	2270649	21561162	1414877	6232141	33954455
2006	201485	388304	-	-	953011	-	1341315	1393473	2608758	23149021	1539432	6236746	36470230
2007	241185	388003	-	-	1252820	279000	1919823	1995865	2817132	25464796	1650424	7287313	41376538
2008	235178	1324478	-	-	1879128	-	3203606	1754947	2500886	29321510	1802531	7863263	46681921
2009	258461	351168	-	-	1685527	1669000	3705695	2166057	3063808	32225227	2128483	8376088	51923819
Feb.2008	187616	834290	-	-	1147547	-	1981837	1951224	2823717	25914746	1661327	6905077	41425544
March	251912	416128	-	-	1157227	337000	1910355	2081773	2814673	25977369	1718004	7222600	41976686
April	207162	630236	-	-	1070594	379000	2079830	2125125	2776406	26166380	1716652	6931164	42002719
May	192944	820227	-	-	1115048	323000	2258275	2172493	2710999	26591094	1702070	7157692	42785567
June	242479	699470	-	-	1172029	1050000	2921499	2287115	2417838	26956919	1703860	7296334	43826044
July	282450	413977	-	-	1386089	1061000	2861066	2249722	2416774	27419019	1700736	7282422	44212189
Aug.	270821	776905	-	-	1429710	1187000	3393615	2306793	2388676	27701059	1700064	7806215	45567243
Sep.	278696	738150	-	-	1411991	1199000	3349141	2453071	2368739	28067128	1701388	7944611	46162774
Oct.	201954	940918	-	-	1845780	258000	3044698	2122999	2473927	28563004	1769409	8269911	46445902
Nov.	195371	884211	-	-	1891209	444000	3219420	2055677	2508580	28814718	1774769	7652409	46220944
Dec.	235178	1324478	-	-	1879128	-	3203606	1754947	2500886	29321510	1802531	7863263	46681921
Jan.2009	188902	332779	-	-	1649886	776000	2758665	1794510	2599766	29504204	1831786	7382906	46060739
Feb.	197450	561936	-	-	1563674	1009000	3134610	1780210	2744714	29459057	1838788	7267845	46422674
March	234784	1019447	-	-	1717962	832000	3569409	1889345	2624248	29831231	1937511	7676307	47762835
April	210541	449639	-	-	1568100	1058000	3075739	2003531	2734220	30251813	1955396	7407799	47639039
May	204316	426367	-	-	1684115	1331000	3441482	1938257	2804136	30214006	1974039	7252757	47828993
June	260005	632513	-	-	1744929	1029000	3406442	1926328	2823933	30690659	1980307	7531836	48619510
July	302529	564471	-	-	1913035	914000	3391506	1985415	2837567	31068085	1979483	7584253	49148838
Aug.	337568	557066	-	-	1922996	1512000	3992062	1783325	2849102	31287299	1979770	7717857	49946983
Sep.	304993	512438	-	-	1764033	1672000	3948471	1652015	2882931	31593309	1987778	7813193	50182690
Oct.	252603	415891	-	-	1630296	1326000	3372187	2015368	2879547	31835230	1992003	7778319	50125257
Nov.	343926	655975	-	-	1411472	969000	3036447	2114348	2892083	32082688	1997241	8114565	50581298
Dec.	258461	351168	-	-	1685527	1669000	3705695	2166057	3063808	32225227	2128483	8376088	51923819
Jan.2010	234289	452001	-	-	1613680	1508000	3573681	2149992	3217304	32474015	2155310	8235998	52040589
Feb.	243120	660384	-	-	1510089	1391000	3561473	2259476	3217856	32840184	2155982	8057477	52335568

The footnote of this page is explained in the methodological pages

## II-2-B. BANKS' RETROSPECTIVE STATEMENT BY SECTOR

## LIABILITIES

(End of period figures : in thousand dinars)

PERIODS	Monetary deposits			Quasi-money deposits			External liabi- lities	Advances from central bank	Special resour- ces	Capital stock equity	Other items of liabi- lities	TOTAL LIABIL- ITIES
	Compa- nies & indiv- iduals	Develop. banks & O.L.I.	Total	Compa- nies & indivi. & O.L.I.	Develop. banks & O.L.I.	Total						
1983	1045762	3998	1049760	755874	20105	775979	158859	192443	275681	191677	326936	2971335
1984	1100985	5685	1106670	929300	20690	949990	191433	271089	333148	227541	286229	3366100
1985	1257647	3621	1261268	1090389	12810	1103199	177591	318716	383205	269722	315498	3829199
1986	1314579	7363	1321942	1184903	21110	1206013	167078	434215	414367	320546	279868	4144029
1987	1223444	2483	1225927	1671906	15075	1686981	252660	371259	428885	367628	673854	5007194
1988	1539225	18184	1557409	1900041	64280	1964321	323716	274277	463405	410759	710021	5703908
1989	1522258	34638	1556896	2563906	73060	2636966	327907	725274	570841	529967	1016478	7364329
1990	1531698	4999	1536697	2783765	107794	2891559	377902	564280	668102	591837	1151244	7781621
1991	1393963	7273	1401236	3117675	77894	3195569	424452	696313	736285	710073	1300195	8464123
1992	1505868	10316	1516184	3412676	77070	3489746	532895	679094	784837	887669	1763774	9654199
1993	1615200	7656	1622856	3651738	114805	3766543	613852	788323	824454	1053390	2052461	10721879
1994	1880116	12817	1892933	3908895	82270	3991165	780358	605556	933730	1245435	2260686	11709863
1995	2009969	14135	2024104	4091437	74100	4165537	816498	690882	838636	1671550	2352433	12559640
1996	2269812	18407	2288219	4709213	26615	4735828	1076138	170862	859375	1913972	3187964	14232358
1997	2709122	15016	2724138	5647189	7565	5654754	1213727	131189	903645	2150449	3199777	15977679
1998	2921637	15366	2937003	5865002	5982	5870984	1260459	126917	919370	2361021	3895553	17371307
1999	3226307	23214	3249521	7093443	28147	7121590	1683701	112830	935717	2577180	3900507	19581046
2000	3554408	28595	3583003	8298620	66405	8365025	2782596	454110	848844	2841371	4870047	23744996
2001	3920864	38461	3959325	9253006	39960	9292966	2885984	869957	944561	2880967	5443746	26277506
2002	3668012	28687	3696699	10091522	27258	10118780	3279729	504091	1080047	3075831	5260028	27015205
2003	3896997	22404	3919401	10819146	49100	10868246	3180246	443702	993055	3430651	5350142	28185443
2004	4237496	27138	4264634	12115854	34990	12150844	3695112	92973	1032955	4014203	5887510	31138231
2005	4689828	31383	4721211	13273304	-	13273304	4194257	4011	1105327	4485848	6170497	33954455
2006	5387277	35097	5422374	14673889	-	14673889	4331032	122797	1135347	4927717	5857074	36470230
2007	6249055	21603	6270658	16538609	-	16538609	4899249	16696	1091852	5470634	7088840	41376538
2008	6982641	17693	7000334	19277669	-	19277669	5147006	18024	1138585	6258034	7842269	46681921
2009	8262360	31464	8293824	21424512	-	21424512	5820412	2359	1162105	6973968	8246639	51923819
Feb.2008	5867677	21727	5889404	17220944	-	17220944	4671162	198272	1073870	5526266	6845626	41425544
March	6297691	18670	6316361	17210270	-	17210270	4888182	2571	1053157	5491953	7014192	41976686
April	6051397	22259	6073656	17747552	-	17747552	4823003	7909	1077001	5414833	6858765	42002719
May	6543166	20999	6564165	17922862	-	17922862	4694041	38448	1050983	5666693	6848375	42785567
June	6922240	22795	6945035	18210531	-	18210531	4803394	14890	1126303	5951612	6774279	43826044
July	6788136	27218	6815354	18594753	-	18594753	5021084	8485	1127045	5952106	6693362	44212189
Aug.	7294825	24121	7318946	18789649	-	18789649	5086924	21860	1138424	5964515	7246925	45567243
Sep.	6954703	22924	6977627	19187560	-	19187560	5074819	30304	1116085	6078906	7697473	46162774
Oct.	6731149	23745	6754894	19505541	-	19505541	5104403	19273	1132886	6093701	7835204	46445902
Nov.	7094946	26750	7121696	19391824	-	19391824	5045266	13431	1127050	6247702	7273975	46220944
Dec.	6982641	17693	7000334	19277669	-	19277669	5147006	18024	1138585	6258034	7842269	46681921
Jan.2009	6796313	14465	6810778	19755802	-	19755802	5072684	36951	1144450	6195819	7044255	46060739
Feb.	6972608	19950	6992558	19860299	-	19860299	5126553	42461	1142715	6320394	6937694	46422674
March	7180602	17635	7198237	20045026	-	20045026	5367782	20060	1144110	6406585	7581035	47762835
April	7213862	90211	7304073	20158083	-	20158083	5261525	29785	1139755	6464513	7281305	47639039
May	7233549	26925	7260474	20321618	-	20321618	5387648	962	1182645	6635198	7040448	47828993
June	7419244	40574	7459818	20287608	-	20287608	5551698	10684	1149047	6774922	7385733	48619510
July	7716994	37576	7754570	20814275	-	20814275	5371264	8174	1151843	6822115	7226597	49148838
Aug.	7791051	22657	7813708	21154088	-	21154088	5346042	11366	1141287	6904396	7576096	49946983
Sep.	7946791	26246	7973037	21131303	-	21131303	5356517	22281	1146411	6952198	7600943	50182690
Oct.	7807837	19684	7827521	21238861	-	21238861	5460429	4200	1137327	6957427	7499492	50125257
Nov.	7714442	28279	7742721	21098471	-	21098471	5600930	26366	1168188	6956370	7988252	50581298
Dec.	8262360	31464	8293824	21424512	-	21424512	5820412	2359	1162105	6973968	8246639	51923819
Jan.2010	8273850	29119	8302969	21835902	-	21835902	5671505	49462	1180760	6990561	8009430	52040589
Feb.	8116688	25289	8141977	22255436	-	22255436	5705213	517	1215262	7024361	7992802	52335568

## III - 1. MONETARY

(End of period figures : in thousand dinars)

R E S O U R C E S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
M4 AGGREGATE	27905902	31943909	34822033	35038474	34976172	34961564	35961280	36388498	36768682
MONEY SUPPLY BROAD SENSE M3	27643252	31687809	34677633	34890374	34814872	34815114	35757730	36237048	36606482
MONEY SUPPLY STRICT SENSE M2	26250612	30131875	33086060	33244523	33159685	33159274	34049025	34531706	34927072
MONEY M1	11104643	12410140	13523545	13759071	13576011	13716643	14333218	14401146	14351046
Fiduciary money	4098936	4399727	4848492	4892665	4836743	5055401	5010614	5073250	5051337
Bills and coins in circulat.	4347660	4641107	5196320	5208041	5096556	5410419	5276089	5316088	5305402
Minus: Cash.bal.of banks	-241185	-235178	-337568	-304993	-252603	-343926	-258461	-234289	-243120
Cash.bal.of Treasury	-7539	-6202	-10260	-10383	-7210	-11092	-7014	-8549	-10945
Bank money	7005707	8010413	8675053	8866406	8739268	8661242	9322604	9327896	9299709
OLI depts at BCT	5017	7403	6171	8738	5245	17924	11293	1560	9765
Companies & indiv.dep.at BCT	38243	21750	28018	17454	16886	12431	13591	14280	25911
Monet.depts.at banks	6270658	7000334	7813708	7973037	7827521	7742721	8293824	8302969	8141977
Companies & individuals deposits at CCP	691789	980926	827156	867177	889616	888166	1003896	1009087	1122056
QUASI MONEY	15145969	17721735	19562515	19485452	19583674	19442631	19715807	20130560	20576026
Forwd dep & oth.fin.products	7184715	8625960	9387966	9285010	9289316	9210845	9208389	9550418	9827175
Certificates of deposits	987500	1332500	1792000	1731500	1782000	1679000	1729000	1831500	1987000
Special savings accounts	5778336	6365481	6911999	7034131	7090172	7112112	7235224	7272099	7315600
Other savings products	256815	285080	309311	311007	312073	328646	334578	336273	326763
Holdings in currency or in convertible dinar	224422	355750	400292	336042	337205	327012	365708	344490	313987
Other sums due to customers	714181	756964	760947	787762	772908	785016	842908	795780	805501
M3 - M2	1392640	1555934	1591573	1645851	1655187	1655840	1708705	1705342	1679410
Home savings	1121717	1168073	1180538	1190257	1199490	1199692	1209388	1209976	1207078
Savings for projects & invest.	7172	7982	8736	8795	8898	8988	9201	9250	9341
Debenture loans	263751	379879	402299	446799	446799	447160	490116	486116	462991
M4 - M3	262650	256100	144400	148100	161300	146450	203550	151450	162200
SPECIAL RESOURCES	1595330	1510067	1862044	2016608	2017351	2110915	2134595	2192578	2236577
CAPITAL STOCK EQUITY	5576417	6370040	7008031	7055282	7059242	7057549	7073438	7089378	7130534
OTHER NET ITEMS	2866197	3519813	3492452	3317001	3242724	3428022	3443423	3452322	3666604
TOTAL RESOURCES	37943846	43343829	47184560	47427365	47295489	47558050	48612736	49122776	49802397

(End of period figures : in thousand dinars)

C O U N T E R P A R T S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
NET CLAIMS ON ABROAD	6654486	8249569	9548318	9601899	9896574	9526515	9707795	9833925	9670099
Foreign assets	11714825	13528285	15493725	15574016	16004878	15779883	16143962	16179465	16019745
Foreign assets of the BCT	9718960	11773338	13710400	13922001	13989510	13665535	13977905	14029473	13760269
International reserves	9689356	11742053	13678535	13890507	13958177	13634383	13946360	13997551	13727697
Equity investment	29604	31285	31865	31494	31333	31152	31545	31922	32572
Banks' foreign assets	1995865	1754947	1783325	1652015	2015368	2114348	2166057	2149992	2259476
Minus : External liabilities:	5060339	5278716	5945407	5972117	6108304	6253368	6436167	6345540	6349646
of BCT	161090	131710	599365	615600	647875	652438	615755	674035	644433
of banks	4899249	5147006	5346042	5356517	5460429	5600930	5820412	5671505	5705213
NET CLAIMS ON THE STATE(BROAD)	3830661	3714014	4224668	4096174	3410277	3805051	4347576	4507971	4973827
Net claims of the BCT	321740	232202	548410	346066	-358886	24802	279872	281580	633915
BCT's claims on the State	652739	635332	681329	676012	675985	673277	682899	680501	669895
Minus: State claims on BCT	330999	403130	132919	329946	1034871	648475	403027	398921	35980
Banks'claims	2817132	2500886	2849102	2882931	2879547	2892083	3063808	3217304	3217856
Count.of compa.&indiv.dep.at CCP	691789	980926	827156	867177	889616	888166	1003896	1009087	1122056
State securities held by public	0	0	0	0	0	0	0	0	0
FINANCING OF THE ECONOMY(BROAD)	27458699	31380246	33411574	33729292	33988638	34226484	34557365	34780880	35158471
Loans granted by the BCT	-198276	0	-1512000	-1672000	-1326000	-969000	-1669000	-1508000	-1391000
Financing/monetary policy op.	-279000	0	-1512000	-1672000	-1326000	-969000	-1669000	-1508000	-1391000
Claims purchased firm	80724	0	0	0	0	0	0	0	0
Loans granted by banks	25743796	29321510	32799299	33265309	33161230	33051688	33894227	33982015	34231184
Financing of the economy	25464796	29321510	31287299	31593309	31835230	32082688	32225227	32474015	32840184
Loans/on ordinary resources	23746230	27635731	29656993	29959223	30202859	30465143	30594197	30853398	31221344
of which:Discount portofolio	16097528	19431738	20851108	21072228	21182886	21486263	22570003	22506718	22735821
. Short term	5889917	7113139	6808133	6863335	6829514	6871330	7267281	7077372	7085842
. Medium term	7226227	8516623	9624835	9753219	9823603	9962214	10521759	10576282	10719308
. Long term	2981384	3801976	4418140	4455674	4529769	4652719	4780963	4853064	4930671
Loans/on special resources	1718566	1685779	1630306	1634086	1632371	1617545	1631030	1620617	1618840
Minus adjustments :	-279000	0	-1512000	-1672000	-1326000	-969000	-1669000	-1508000	-1391000
Financing/monetary policy op.	-279000	0	-1512000	-1672000	-1326000	-969000	-1669000	-1508000	-1391000
Commercial paper	262650	256100	144400	148100	161300	146450	203550	151450	162200
Securities portfolio	1650529	1802636	1979875	1987883	1992108	1997346	2128588	2155415	2156087
TOTAL COUNTERPARTS	37943846	43343829	47184560	47427365	47295489	47558050	48612736	49122776	49802397

PERIODS	MONEY			QUASI - MONEY						Develop. banks & O.L.I.	Total	MONEY SUPPLY M2
	Fiducia- ry money	Bank money	Total	Companies and individuals					Total			
				Forward deposits & other products	Certif. of deposits	Special savings accounts	Other savings accounts (1)	Other				
1983	533255	1120117	1653372	312147	<	407008	<	35219	754374	21970	776344	2429716
1984	573433	1191459	1764892	395769	<	487015	6889	36522	926195	21090	947285	2712177
1985	632587	1354760	1987347	477352	<	576126	6701	27660	1087839	12810	1100649	3087996
1986	651018	1406742	2057760	454308	<	688377	6965	32335	1181985	23240	1205225	3262985
1987	704790	1320246	2025036	716917	<	855907	6789	89546	1669159	15770	1684929	3709965
1988	800314	1656109	2456423	583916	128500	1079520	12126	91952	1896014	64280	1960294	4416717
1989	874590	1652269	2526859	680950	192000	1300665	17654	118930	2310199	73060	2383259	4910118
1990	1004995	1644451	2649446	613696	184500	1511661	28616	124521	2462994	107794	2570788	5220234
1991	1103922	1535696	2639618	600541	89500	1766009	44412	266656	2767118	99892	2867010	5506628
1992	1156036	1625345	2781381	663673	54000	2041200	29706	235804	3024383	97331	3121714	5903095
1993	1179337	1736117	2915454	645250	78500	2275146	32019	226409	3257324	145206	3402530	6317984
1994	1196150	2018228	3214378	624378	65000	2386677	42662	354950	3473667	122715	3596382	6810760
1995	1314525	2214858	3529383	662031	55500	2408088	39459	412448	3577526	114314	3691840	7221223
1996	1472731	2521871	3994602	982999	121500	2643108	57829	345946	4151382	58122	4209504	8204106
1997	1593863	2890351	4484214	1515009	121000	2972492	78780	340077	5027358	45378	5072736	9556950
1998	1695209	3107000	4802209	1421192	124000	3155472	101137	411442	5213243	43834	5257077	10059286
1999	1994173	3577940	5572113	2242415	168500	3375826	112953	553373	6453067	64473	6517540	12089653
2000	2228600	3918323	6146923	2704667	458500	3615744	134949	635922	7549782	92653	7642435	13789358
2001	2377824	4398017	6775841	2939347	837500	3906954	167231	458169	8309201	68314	8377515	15153356
2002	2518586	4120489	6639075	3645807	663500	4063630	141119	399830	8913886	55880	8969766	15608841
2003	2664009	4332341	6996350	3932158	668000	4320740	156905	511777	9589580	62737	9652317	16648667
2004	2968433	4726333	7694766	4463122	1020000	4598069	171554	539244	10791989	39690	10831679	18526445
2005	3478324	5294799	8773123	5236380	954500	4900534	182274	622619	11896307	-	11896307	20669430
2006	3872780	6033145	9905925	5916418	998000	5353486	206818	761760	13236482	-	13236482	23142407
2007	4098936	7005707	11104643	7184715	987500	5778336	256815	938603	15145969	-	15145969	26250612
2008	4399727	8010413	12410140	8625960	1332500	6365481	285080	1112714	17721735	-	17721735	30131875
2009	5010614	9322604	14333218	9208389	1729000	7235224	334578	1208616	19715807	-	19715807	34049025
Feb.2008	4103575	6711067	10814642	7553233	1004000	5903521	261472	1103959	15826185	-	15826185	26640827
March	4057904	7201241	11259145	7515789	915500	5922630	262557	1196141	15812617	-	15812617	27071762
April	4064415	6861367	10925782	7805130	1155000	5976110	269426	1144584	16350250	-	16350250	27276032
May	4070497	7427441	11497938	7713463	1219500	5994220	268660	1171872	16367715	-	16367715	27865653
June	4114186	7786402	11900588	7855614	1383500	6028021	268441	1141814	16677390	-	16677390	28577978
July	4294643	7650340	11944983	8075518	1369000	6081418	270702	1261024	17057662	-	17057662	29002645
Aug.	4329890	8182411	12512301	8114288	1488000	6079919	269013	1300032	17251252	-	17251252	29763553
Sep.	4411980	7806558	12218538	8277852	1608500	6167688	273093	1310765	17637898	-	17637898	29856436
Oct.	4220569	7553236	11773805	8709132	1554500	6227746	273739	1156760	17921877	-	17921877	29695682
Nov.	4313452	7891515	12204967	8849762	1401500	6226175	275620	1091928	17844985	-	17844985	30049952
Dec.	4399727	8010413	12410140	8625960	1332500	6365481	285080	1112714	17721735	-	17721735	30131875
Jan.2009	4433363	7860568	12293931	8899103	1500000	6427155	290490	1088701	18205449	-	18205449	30499380
Feb.	4456233	7970001	12426234	8927378	1495500	6491618	284190	1055797	18254483	-	18254483	30680717
March	4444379	8115079	12559458	8933390	1483500	6534640	294841	1179799	18426170	-	18426170	30985628
April	4485245	8243161	12728406	8860913	1729500	6610613	299866	1109225	18610117	-	18610117	31338523
May	4530487	8163490	12693977	8896641	1728500	6628611	299021	1228821	18781594	-	18781594	31475571
June	4603904	8421821	13025725	8967322	1687500	6685750	302760	1144179	18787511	-	18787511	31813236
July	4838886	8637173	13476059	9164409	1766500	6773041	306209	1216471	19226630	-	19226630	32702689
Aug.	4848492	8675053	13523545	9387966	1792000	6911999	309311	1161239	19562515	-	19562515	33086060
Sep.	4892665	8866406	13759071	9285010	1731500	7034131	311007	1123804	19485452	-	19485452	33244523
Oct.	4836743	8739268	13576011	9289316	1782000	7090172	312073	1110113	19583674	-	19583674	33159685
Nov.	5055401	8661242	13716643	9210845	1679000	7112112	328646	1112028	19442631	-	19442631	33159274
Dec.	5010614	9322604	14333218	9208389	1729000	7235224	334578	1208616	19715807	-	19715807	34049025
Jan.2010	5073250	9327896	14401146	9550418	1831500	7272099	336273	1140270	20130560	-	20130560	34531706
Feb.	5051337	9299709	14351046	9827175	1987000	7315600	326763	1119488	20576026	-	20576026	34927072

The footnote of this page is explained in the methodological pages

## RESOURCES

(End of period figures : in thousand dinars)

( M 3 - M 2 )				MONEY	STATE	COMMER-	M4	SPECIAL	CAPITAL	OTHER	TOTAL	PERIODS
Home	Savings	Debent-	Total	SUPPLY	SECURIT.	CIAL	AGREG.	RESOUR-	STOCK	RESOUR-	RESOUR-	
savings	for proj.	ure		M3	HELD BY	PAPER		CES	EQUITY	CES &	CES	
	& invest.	loans			PUBLIC					MISCELL.		
	(1)				(2)	(3)				ADJUST.		
-	<	1500	1500	2431216	<	<	<	292612	324009	235703	3283540	1983
-	5	3100	3105	2715282	<	<	<	351626	413781	148966	3629655	1984
-	50	2500	2550	3090546	<	<	<	405085	487212	135542	4118385	1985
-	918	2000	2918	3265903	<	<	<	460612	570662	-358	4296819	1986
-	1147	1600	2747	3712712	<	<	<	501210	612244	-69911	4756255	1987
-	2727	1300	4027	4420744	<	<	<	542198	448578	-214060	5197460	1988
201994	4502	47211	253707	5163825	133393	54000	5351218	664362	574386	-191786	6398180	1989
212123	6028	102620	320771	5541005	418854	233500	6193359	733566	640462	-179804	7387583	1990
234500	6383	109674	350557	5857185	745296	499550	7102031	805982	758698	-197804	8468907	1991
255712	9137	123444	388293	6291388	1179322	449100	7919810	848687	941964	150351	9860812	1992
263077	11335	120002	394414	6712398	1535253	434500	8682151	902930	1112685	76316	10774082	1993
314739	11805	108684	435228	7245988	1649892	450750	9346630	982628	1314788	176060	11820106	1994
342941	17992	152978	513911	7735134	1848155	760850	10344139	877202	1750943	30197	13002481	1995
395019	19646	143166	557831	8761937	2265190	630700	11657827	906335	1998553	190231	14752946	1996
471821	26729	121281	619831	10176781	2072734	529500	12779015	970518	2240081	133238	16122852	1997
537654	17284	96821	651759	10711045	2531672	672550	13915267	999865	2459158	-32077	17342213	1998
533335	23105	83936	640376	12730029	1806756	627200	15163985	1016994	2621377	-19369	18782987	1999
590221	10343	148274	748838	14538196	824074	510600	15872870	1022856	2895739	228730	20020195	2000
647443	7243	289119	943805	16097161	265868	381050	16744079	1145843	2942735	146017	20978674	2001
794045	6650	376941	1177636	16786477	53559	401800	17241836	1256093	3164109	262874	21924912	2002
870172	6290	353104	1229566	17878233	-	356600	18234833	1218807	3515376	271574	23240590	2003
953727	4826	365312	1323865	19850310	-	228000	20078310	1302692	4111064	691520	26183586	2004
1002558	5554	368885	1376997	22046427	-	280200	22326627	1361259	4583227	883039	29154152	2005
1067705	6138	363564	1437407	24579814	-	236450	24816264	1428690	5021453	3084710	34351117	2006
1121717	7172	263751	1392640	27643252	-	262650	27905902	1595330	5576417	2866197	37943846	2007
1168073	7982	379879	1555934	31687809	-	256100	31943909	1510067	6370040	3519813	43343829	2008
1209388	9201	490116	1708705	35757730	-	203550	35961280	2134595	7073438	3443423	48612736	2009
1127726	7282	259751	1394759	28035586	-	241600	28277186	1711846	5643765	3055287	38688084	Feb.2008
1130528	7374	259751	1397653	28469415	-	197750	28667165	1502843	5609472	2875809	38655289	March
1132894	7657	256751	1397302	28673334	-	189650	28862984	1495063	5532357	3054935	38945339	April
1133029	7618	414500	1555147	29420800	-	238412	29659212	1460142	5782719	2856887	39758960	May
1132739	7715	392687	1533141	30111119	-	249800	30360919	1380718	6066228	2361559	40169424	June
1134497	7907	394687	1537091	30539736	-	253982	30793718	1396007	6066746	2240816	40497287	July
1136205	7905	394287	1538397	31301950	-	244000	31545950	1399424	6079180	2403390	41427944	Aug.
1144754	8027	396881	1549662	31406098	-	259200	31665298	1358618	6193593	2740208	41957717	Sep.
1148385	8090	427189	1583664	31279346	-	262100	31541446	1354287	6205303	3000161	42101197	Oct.
1151358	7817	387664	1546839	31596791	-	245750	31842541	1457239	6359306	3153579	42812665	Nov.
1168073	7982	379879	1555934	31687809	-	256100	31943909	1510067	6370040	3519813	43343829	Dec.
1166422	8052	375879	1550353	32049733	-	253200	32302933	1511597	6307531	3561660	43683721	Jan.2009
1171824	8113	425879	1605816	32286533	-	211600	32498133	1481010	6432126	3652602	44063871	Feb.
1177731	8196	432929	1618856	32604484	-	195100	32799584	1480254	6533199	3811677	44624714	March
1179706	8331	359929	1547966	32886489	-	235300	33121789	1447025	6578804	3686033	44833651	April
1176344	8464	355216	1540024	33015595	-	281100	33296695	1461857	6749091	3510996	45018639	May
1174783	8565	316749	1500097	33313333	-	211352	33524685	1432728	6887524	3571878	45416815	June
1176669	8677	402299	1587645	34290334	-	181000	34471334	1555643	6929480	3334192	46290649	July
1180538	8736	402299	1591573	34677633	-	144400	34822033	1862044	7008031	3492452	47184560	Aug.
1190257	8795	446799	1645851	34890374	-	148100	35038474	2016608	7055282	3317001	47427365	Sep.
1199490	8898	446799	1655187	34814872	-	161300	34976172	2017351	7059242	3242724	47295489	Oct.
1199692	8988	447160	1655840	34815114	-	146450	34961564	2110915	7057549	3428022	47558050	Nov.
1209388	9201	490116	1708705	35757730	-	203550	35961280	2134595	7073438	3443423	48612736	Dec.
1209976	9250	486116	1705342	36237048	-	151450	36388498	2192578	7089378	3452322	49122776	Jan.2010
1207078	9341	462991	1679410	36606482	-	162200	36768682	2236577	7130534	3666604	49802397	Feb.

The footnotes of this page are explained in the methodological pages

## III -2-B. MONETARY SYSTEM'S

## a - FOREIGN ASSETS

MONETARY SYSTEM'S FOREIGN ASSETS							
PERIODS	CENTRAL BANK FOREIGN ASSETS	BANKS FOREIGN ASSETS				Total	TOTAL
		Banks cash balance in currency	Bks. head offices & bran. corresp. abroad	Debit current account and discoun portfolio	Miscell- aneous (1)		
1983	463190	3248	71291	10331	222	85092	548282
1984	422946	2567	88116	10919	234	101836	524782
1985	293029	2804	79199	3958	325	86286	379315
1986	296386	2570	57006	4506	156	64238	360624
1987	535697	3420	108410	2713	13	114556	650253
1988	961784	4481	133866	5839	267	144453	1106237
1989	1055105	3691	146335	39314	9745	199085	1254190
1990	916751	6042	192982	12156	10149	221329	1138080
1991	1003384	6727	162488	5227	15402	189844	1193228
1992	1169713	12814	139390	42416	16901	211521	1381234
1993	1222439	6772	166265	83775	18945	275757	1498196
1994	1672088	8922	185652	111655	20640	326869	1998957
1995	1664008	10311	181666	93573	20984	306534	1970542
1996	1953208	14134	292090	202833	24149	533206	2486414
1997	2304004	13734	393769	240099	27708	675310	2979314
1998	2080039	15940	470139	196664	25257	708000	2788039
1999	2894656	16387	537506	195296	28702	777891	3672547
2000	2556786	23655	622991	249305	32014	927965	3484751
2001	2935027	22862	521952	228964	33729	807507	3742534
2002	3133939	22901	684521	210446	39385	957253	4091192
2003	3629170	20667	558943	239039	34613	853262	4482432
2004	4842588	23046	661735	186573	34562	905916	5748504
2005	6060207	23102	942574	247664	67462	1280802	7341009
2006	8836865	23417	1044515	248580	76961	1393473	10230338
2007	9718960	34665	1618873	254242	88085	1995865	11714825
2008	11773338	36956	1346777	274441	96773	1754947	13528285
2009	13977905	25019	1664694	368873	107471	2166057	16143962
Feb.2008	9789192	28723	1491405	337921	93175	1951224	11740416
March	9864172	33679	1624240	336773	87081	2081773	11945945
April	9955001	29529	1672045	335739	87812	2125125	12080126
May	10054417	30711	1709052	343398	89332	2172493	12226910
June	10179473	42654	1821809	331743	90909	2287115	12466588
July	10712983	55855	1767126	330179	96562	2249722	12962705
Aug.	11196304	56803	1790560	364355	95075	2306793	13503097
Sep.	10878747	43334	1873487	429015	107235	2453071	13331818
Oct.	11384875	39425	1581109	395858	106607	2122999	13507874
Nov.	11594924	29517	1493819	443377	88964	2055677	13650601
Dec.	11773338	36956	1346777	274441	96773	1754947	13528285
Jan.2009	12208077	31681	1392753	289451	80625	1794510	14002587
Feb.	12282054	32166	1340247	314406	93391	1780210	14062264
March	12363910	36136	1477262	284244	91703	1889345	14253255
April	12163212	31320	1573944	289402	108865	2003531	14166743
May	12224177	26400	1530501	288163	93193	1938257	14162434
June	12332216	33255	1503901	309042	80130	1926328	14258544
July	13086683	53979	1517975	328738	84723	1985415	15072098
Aug.	13710400	45243	1364425	300038	73619	1783325	15493725
Sep.	13922001	33820	1203212	331095	83888	1652015	15574016
Oct.	13989510	25840	1542643	356328	90557	2015368	16004878
Nov.	13665535	37531	1643306	336646	96865	2114348	15779883
Dec.	13977905	25019	1664694	368873	107471	2166057	16143962
Jan.2010	14029473	24984	1649887	366514	108607	2149992	16179465
Feb.	13760269	26774	1684258	407379	141065	2259476	16019745

The footnote of this page is explained in the methodological pages

## RESOURCES' COUNTERPARTS

## AND LIABILITIES

(End of period figures: in thousand dinars)

MONETARY SYSTEM'S EXTERNAL LIABILITIES						NET CLAIMS ON ABROAD	PERIODS
Recourse to IMF & AMF loans	Convert. liabili. of the BCT	Bks. head offices & bran. corresp. abroad	Miscell. NR creditors deposits	Miscell-aneous	Total		
-	18278	33112	125654	93	177137	371145	1983
-	62379	28374	163048	11	253812	270970	1984
-	18597	24548	153008	35	196188	183127	1985
139286	20424	22442	144579	57	326788	33836	1986
219677	21526	65565	165271	21824	493863	156390	1987
248190	21902	56158	236846	30712	593808	512429	1988
256643	21634	51713	244493	31701	606184	648006	1989
146097	21617	82751	269761	25390	545616	592464	1990
231555	54225	80274	318052	26126	710232	482996	1991
280594	65270	146472	362520	23903	878759	502475	1992
296903	75022	150824	438273	24755	985777	512419	1993
308490	75357	260638	488739	30981	1164205	834752	1994
286421	73103	231636	553157	31705	1176022	794520	1995
257662	63383	427562	607462	41114	1397183	1089231	1996
209647	97662	524465	644349	44913	1521036	1458278	1997
143411	83500	468119	749010	43330	1487370	1300669	1998
109036	130198	736268	898060	49373	1922935	1749612	1999
56919	266979	627605	1163766	991225	3106494	378257	2000
85663	249122	458717	1295049	1132218	3220769	521765	2001
66553	134262	497421	1326743	1455565	3480544	610648	2002
38582	136408	297381	1396676	1486189	3355236	1127196	2003
43763	118130	337818	1654118	1703176	3857005	1891499	2004
30218	208213	570812	1966683	1656762	4432688	2908321	2005
18238	150264	558884	2137322	1634826	4499534	5730804	2006
6002	155088	736632	2585244	1577373	5060339	6654486	2007
-	131710	580647	3118708	1447651	5278716	8249569	2008
-	615755	1100363	3404634	1315415	6436167	9707795	2009
5956	203417	593740	2507504	1569918	4880535	6859881	Feb.2008
5924	133638	697436	2623487	1567259	5027744	6918201	March
-	187361	730207	2526369	1566427	5010364	7069762	April
-	194841	661096	2458210	1574735	4888882	7338028	Mav
-	221425	711240	2618819	1473335	5024819	7441769	June
-	146602	732393	2816523	1472168	5167686	7795019	July
-	234438	825142	2807641	1454141	5321362	8181735	Aug.
-	145461	799549	2827021	1448249	5220280	8111538	Sen.
-	213909	665421	2994362	1444620	5318312	8189562	Oct.
-	182531	613451	2997759	1434056	5227797	8422804	Nov.
-	131710	580647	3118708	1447651	5278716	8249569	Dec.
-	129801	601081	3040418	1431185	5202485	8800102	Jan.2009
-	155898	597528	3135893	1393132	5282451	8779813	Feb.
-	126850	826427	3144683	1396672	5494632	8758623	March
-	123421	859675	3025942	1375908	5384946	8781797	April
-	139374	941249	3085220	1361179	5527022	8635412	Mav
-	111734	896492	3302488	1352718	5663432	8595112	June
-	164603	808700	3198582	1363982	5535867	9536231	July
-	599365	808891	3201785	1335366	5945407	9548318	Aug.
-	615600	717018	3310862	1328637	5972117	9601899	Sen.
-	647875	905746	3223485	1331198	6108304	9896574	Oct.
-	652438	991419	3297044	1312467	6253368	9526515	Nov.
-	615755	1100363	3404634	1315415	6436167	9707795	Dec.
-	674035	989881	3353682	1327942	6345540	9833925	Jan.2010
-	644433	1004367	3382013	1318833	6349646	9670099	Feb.

III-2-B. COUNTERPARTS OF MONETARY SYSTEM'S RESOURCES (CONTINUING)

b - MONETARY SYSTEM'S NET CLAIMS ON THE STATE

(End of period figures : in thousand dinars)

PERIODS	CENTRAL BANK CLAIMS /STATE				STATE CLAIMS /BCT		DEPOSIT BANK CLAIMS /STATE				C/P OF	STATE	TOTAL
	Deposit at CCP (1)	Advances to the State (1)	Other Claims (2)	Total	of which: Treasury current account	Total	Invest. bonds & other (3)	Treasury bonds & nat. bor- rowings (4)	Deposits at CCP	Total	COMPA- NIES & INDIV. DEPOSITS AT CCP	SECURI- TIES HELD BY THE PUBLIC	NET CLAIMS ON THE STATE
1983	3981	38000	17320	59301	105159	107749	333450	39	1918	335407	67274	<	354233
1984	3982	37500	14109	55591	88575	91635	402200	16	2421	404637	82184	<	450777
1985	3982	37000	8958	49940	78059	81106	499366	10	1621	500997	84424	<	554255
1986	3982	36500	21481	61963	83236	86510	571852	10	2805	574667	77336	<	627456
1987	4982	36000	30194	71176	67368	71843	627140	42	3857	631039	91025	<	721397
1988	4999	35500	8495	48994	115755	119352	644383	4722	3330	652435	94688	<	676765
1989	4999	35000	14079	54078	135165	138901	664162	47110	3326	714598	92159	133393	855327
1990	5000	34500	24725	64225	115055	119088	728837	29783	3786	762406	100201	418854	1226598
1991	5000	34000	56332	95332	159542	163559	667538	119142	6145	792825	128140	745296	1598034
1992	5000	285610	78672	369282	66880	70538	323821	207929	4863	536613	103894	1179322	2118573
1993	4999	329995	84105	419099	123170	127730	219672	311926	4313	535911	109619	1535253	2472152
1994	4997	348793	55850	409640	193441	197696	144147	392809	7067	544023	122095	1649892	2527954
1995	4999	345062	47878	397939	132770	137352	58151	277272	5680	341103	184017	1848155	2633862
1996	5000	339184	66903	411087	248883	253699	17223	269918	4128	291269	229817	2265190	2943664
1997	5000	352455	22281	379736	226783	230650	8512	666890	6822	682224	162117	2072734	3066161
1998	5000	366503	42658	414161	236571	240590	2800	542617	10656	556073	163672	2531672	3424988
1999	5000	502654	44175	551829	239837	243501	6108	928143	7554	941805	321162	1806756	3378051
2000	5000	532787	97684	635471	200781	205600	326892	1283366	9275	1619533	327905	824074	3201383
2001	4996	562208	112488	679692	385779	390251	343085	1122608	21194	1486887	430067	265868	2472263
2002	4999	575871	95263	676133	412684	418486	445718	1103198	9846	1558762	416037	53559	2286005
2003	5000	558973	18402	582375	549625	555214	454992	1199836	8720	1663548	401988	-	2092697
2004	5000	570026	38048	613074	663673	667880	502465	1636254	6184	2144903	437548	-	2527645
2005	4740	582401	25551	612692	687901	692972	515799	1746184	8666	2270649	556947	-	2743116
2006	4999	602814	174052	781865	443744	448456	476479	125368	6911	2608758	591691	-	3533858
2007	-	604165	48574	652739	323460	330999	445780	2364471	6881	2817132	691789	-	3830661
2008	-	583997	51335	635332	396928	403130	427049	2067512	6325	2500886	980926	-	3714014
2009	-	641662	41237	682899	396013	403027	509023	2545295	9490	3063808	1003896	-	4347576
Feb.2008	-	604165	43709	647874	336738	346974	445968	2372836	4913	2823717	805084	-	3929701
March	-	604165	41139	645304	549116	562096	455034	2354476	5163	2814673	865255	-	3763136
April	-	604165	32835	637000	443585	453757	454344	2317656	4406	2776406	762417	-	3722066
May	-	604165	36455	640620	377132	383839	454147	2250358	6494	2710999	840747	-	3808527
June	-	604165	50013	654178	139805	150671	453835	1959361	4642	2417838	814902	-	3736247
July	-	583997	38045	622042	591401	601731	453233	1956321	7220	2416774	810617	-	3247702
Aug.	-	583997	49571	633568	330944	339245	436206	1945469	7001	2388676	837258	-	3520257
Sep.	-	583997	34194	618191	49731	56359	431329	1930756	6654	2368739	807063	-	3737634
Oct.	-	583997	37841	621838	621758	630434	430137	2037950	5840	2473927	770962	-	3236293
Nov.	-	583997	47580	631577	401290	408357	429141	2073835	5604	2508580	741995	-	3473795
Dec.	-	583997	51335	635332	396928	403130	427049	2067512	6325	2500886	980926	-	3714014
Jan.2009	-	583997	36272	620269	945947	953168	427014	2169314	3438	2599766	1027457	-	3294324
Feb.	-	583978	32597	616575	528726	538049	426994	2313391	4329	2744714	951268	-	3774508
March	-	583978	34010	617988	207669	218162	425035	2193783	5430	2624248	878070	-	3902144
April	-	583978	33039	617017	646120	655151	424358	2304873	4989	2734220	913154	-	3609240
May	-	642215	34922	677137	442941	451336	423827	2374196	6113	2804136	884040	-	3913977
June	-	642214	37433	679647	488740	498328	482974	2335159	5800	2823933	934028	-	3939280
July	-	641662	34225	675887	838866	847870	503140	2325467	8960	2837567	860161	-	3525745
Aug.	-	641662	39667	681329	122659	132919	480942	2360672	7488	2849102	827156	-	4224668
Sep.	-	641662	34350	676012	319563	329946	498904	2376998	7029	2882931	867177	-	4096174
Oct.	-	641662	34323	675985	1027661	1034871	518977	2352960	7610	2879547	889616	-	3410277
Nov.	-	641661	31616	673277	637383	648475	504750	2377558	9775	2892083	888166	-	3805051
Dec.	-	641662	41237	682899	396013	403027	509023	2545295	9490	3063808	1003896	-	4347576
Jan.2010	-	641722	38779	680501	390372	398921	505596	2705444	6264	3217304	1009087	-	4507971
Feb.	-	641722	28173	669895	25035	35980	500361	2712269	5226	3217856	1122056	-	4973827

The footnotes of this page are explained in the methodological pages

III -2-B. THE COUNTERPARTS OF THE MONETARY SYSTEM'S RESOURCES (END )

c - MONETARY SYSTEM'S FINANCING OF THE ECONOMY

(End of period figures : in thousand dinars)

PERIODS	LOANS OF THE BCT		LOANS OF DEPOSIT BANKS					SECU- RIES PORT- FOLIO	COMMER- CIAL PAPER	TOTAL FINANCING OF THE ECONOMY		
	Of which Financing/ monetary policy op.& special advance	Total	Loans granted by deposit banks			Loans gran- ted/ special resour- ces	Minus: adjust. items  (2)				Total	
			Current account receiv- able	discou- nt port- folio (1)	frozen claims & other loans							Total
1983	-39840	464077	578005	953902	343084	1874991	273360	187276	1961075	133010	<	2558162
1984	21620	600510	748912	1011519	316266	2076697	319664	270428	2125933	181467	<	2907910
1985	69540	729903	851301	1099119	418171	2368591	384073	312185	2440479	210621	<	3381003
1986	161165	850060	1028490	1100472	413050	2542012	411144	422841	2530315	255152	<	3635527
1987	48260	662519	911080	1385317	484907	2781304	436415	314135	2903584	312365	<	3878468
1988	-259981	336699	966563	1503336	585534	3055433	471883	-1741	3529057	142510	<	4008266
1989	-369462	374672	1060081	2395527	665665	4121273	547031	343478	4324826	141349	54000	4894847
1990	95582	587290	1066403	2735049	741736	4543188	617691	553417	4607462	140269	233500	5568521
1991	224187	735564	1106263	2984097	859829	4950189	698398	694489	4954098	198665	499550	6387877
1992	220403	718299	1167700	3409321	1133700	5710721	784122	678916	5815927	256438	449100	7239764
1993	401526	812488	1205875	3610243	1393277	6209395	845153	786781	6267767	274756	434500	7789511
1994	262260	625996	1387588	3744218	1657351	6789157	892236	605555	7075838	304816	450750	8457400
1995	397405	702486	1119711	4218956	2297835	7636502	826899	687571	7775830	334933	760850	9574099
1996	138630	1107314	1208791	4271845	2423469	7904105	871901	138630	8637376	344661	630700	10720051
1997	-355500	532460	1301328	4954167	2586096	8841591	919176	-355500	10116267	420186	529500	11598413
1998	80500	887737	1360567	5502529	2833076	9696172	953563	80500	10569235	487034	672550	12616556
1999	-376000	350513	1401772	6183113	3203338	10788223	944526	-376000	12108749	568862	627200	13655324
2000	449000	1094789	1748154	7675427	3279340	12709272	1828710	449000	14088982	746184	510600	16440555
2001	854200	1419266	1914588	8955547	3435687	14313927	1927378	854200	15387105	797225	381050	17984646
2002	502000	986342	2107927	9104379	3770136	14990994	2131213	502000	16620207	1019910	401800	19028259
2003	435000	838618	2080452	9814246	4335159	16239805	1900915	435000	17705720	1119759	356600	20020697
2004	90000	412895	2156632	10929576	5074390	18185508	1795571	90000	19891079	1232468	228000	21764442
2005	-190000	52171	2116598	12734072	5011895	19898833	1662329	-190000	21751162	1414982	280200	23498515
2006	108342	269789	2126478	14230718	4989339	21378716	1770305	108342	23040679	1539537	236450	25086455
2007	-279000	-198276	2368867	16097528	5243433	23746230	1718566	-279000	25743796	1650529	262650	27458699
2008	-	-	2760912	19431738	5401020	27635731	1685779	-	29321510	1802636	256100	31380246
2009	-1669000	-1669000	2533481	22570003	5450506	30594197	1631030	-1669000	33894227	2128588	203550	34557365
Feb.2008	188506	269230	2547776	16164144	5461729	24209477	1705269	188506	25726240	1661432	241600	27898502
March	-337000	-256276	2555590	16337316	5345717	24273607	1703762	-337000	26314369	1718109	197750	27973952
April	-379000	-298276	2650595	16404244	5368647	24458446	1707934	-379000	26545380	1716757	189650	28153511
May	-323000	-242276	2753352	16695189	5408845	24892170	1698924	-323000	26914094	1702175	238412	28612405
June	-1050000	-969276	2613508	17212692	5392269	25255716	1701203	-1050000	28006919	1703965	249800	28991408
July	-1061000	-980276	2825173	17389389	5491934	25744867	1674152	-1061000	28480019	1700841	253982	29454566
Aug.	-1187000	-1106276	2901313	17590677	5496532	26027330	1673729	-1187000	28888059	1700169	244000	29725952
Sep.	-1199000	-1118276	2904337	17939718	5515713	26399352	1667776	-1199000	29266128	1701493	259200	30108545
Oct.	-258000	-177276	3108610	18126364	5627509	26901853	1661151	-258000	28821004	1769514	262100	30675342
Nov.	-444000	-363276	3019244	18503129	5591614	27154016	1660702	-444000	29258718	1774874	245750	30916066
Dec.	-	-	2760912	19431738	5401020	27635731	1685779	-	29321510	1802636	256100	31380246
Jan.2009	-776000	-776000	2954286	19291656	5531695	27819745	1684459	-776000	30280204	1831891	253200	31589295
Feb.	-1009000	-1009000	2904172	19345251	5489952	27782185	1676872	-1009000	30468057	1838893	211600	31509550
March	-832000	-832000	3084759	19463770	5571132	28161740	1669491	-832000	30663231	1937616	195100	31963947
April	-1058000	-1058000	3171613	19733674	5653999	28599654	1652159	-1058000	31309813	1955501	235300	32442614
May	-1331000	-1331000	2820334	19990892	5705768	28557584	1656422	-1331000	31545006	1974144	281100	32469250
June	-1029000	-1029000	2968337	20405437	5640230	29054686	1635973	-1029000	31719659	1980412	211352	32882423
July	-914000	-914000	3063051	20611520	5719704	29433941	1634144	-914000	31982085	1979588	181000	33228673
Aug.	-1512000	-1512000	3009265	20851108	5757509	29656993	1630306	-1512000	32799299	1979875	144400	33411574
Sep.	-1672000	-1672000	3122271	21072228	5726135	29959223	1634086	-1672000	33265309	1987883	148100	33729292
Oct.	-1326000	-1326000	3156908	21182886	5825587	30202859	1632371	-1326000	33161230	1992108	161300	33988638
Nov.	-969000	-969000	3067988	21486263	5870886	30465143	1617545	-969000	33051688	1997346	146450	34226484
Dec.	-1669000	-1669000	2533481	22570003	5450506	30594197	1631030	-1669000	33894227	2128588	203550	34557365
Jan.2010	-1508000	-1508000	2722320	22506718	5585209	30853398	1620617	-1508000	33982015	2155415	151450	34780880
Feb.	-1391000	-1391000	2776309	22735821	5670811	31221344	1618840	-1391000	34231184	2156087	162200	35158471

The footnotes of this page are explained in the methodological pages

## IV-1. LEASING COMPANIES' MONTHLY STATEMENT

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
CASH BALANCE	91	99	149	255	21	48	163	84	91
FOREIGN ASSETS	0	142	337	1315	675	675	0	0	0
Cash balance in for.currency	0	0	0	0	0	0	0	0	0
Bank correspondents abroad	0	142	337	1315	675	675	0	0	0
Current acc.receiveable (NR)	0	0	0	0	0	0	0	0	0
Discount portfolio on abroad	0	0	0	0	0	0	0	0	0
Head off. branches & agencies	0	0	0	0	0	0	0	0	0
Miscellaneous (1)	0	0	0	0	0	0	0	0	0
CLAIMS ON THE STATE	500	500	0	0	0	0	15000	8000	3000
Treasury bonds (2)	500	500	0	0	0	0	15000	8000	3000
Deposits at CCP	0	0	0	0	0	0	0	0	0
LOANS TO THE ECONOMY	1274719	1387712	1528637	1535247	1569170	1611214	1650577	1667167	1712411
Loans/ordinary resources	1274719	1387712	1528637	1535247	1569170	1611214	1650577	1667167	1712411
Current accts receivable (R)	9466	9252	8279	9310	10438	14214	10527	15023	45369
Leasing transactions	1034528	1215858	1342699	1346077	1379310	1416203	1487298	1485908	1499419
Discount portfolio on Tunisia	3564	3134	2716	2609	2719	2871	2793	3076	3011
Loans to personnel	3069	3048	3367	3360	3360	3360	3292	3292	3292
Frozen claims and others (3)	224092	156420	171576	173891	173343	174566	146667	159868	161320
Loans/special resources	0	0	0	0	0	0	0	0	0
SECURITIES PORTFOLIO	42937	42979	55510	58320	52128	53613	69210	73332	68094
OTHER ITEMS OF ASSETS	163390	118137	167971	183107	175444	160629	160455	183104	189372
Real estates	35502	34946	37095	37415	37707	38140	35885	37474	37878
Miscellaneous debtors	27440	29772	38120	37998	37233	36773	43030	46940	43281
Worthless securities	45710	18638	16940	16981	17607	17165	17147	17145	17299
Bank correspondents in Tunisia	29979	17638	26798	40940	28625	17859	36388	44334	48705
Securities to be encashed	1722	1387	1374	1332	1258	5070	797	999	900
Miscell.(R) & adjustments	23037	15756	47644	48441	53014	45622	27208	36212	41309
<b>TOTAL ASSETS</b>	<b>1481637</b>	<b>1549569</b>	<b>1752604</b>	<b>1778244</b>	<b>1797438</b>	<b>1826179</b>	<b>1895405</b>	<b>1931687</b>	<b>1972968</b>

The footnotes of this page are explained in the methodological pages

## IV-2. LEASING COMPANIES' MONTHLY STATEMENT

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
MONETARY DEPOSITS	13941	15970	12314	15728	23238	18386	12300	18207	21017
QUASI-MONEY DEPOSITS	696042	794126	948412	956261	977614	994196	1037617	1044594	1084276
Companies & individuals	446186	481105	591737	589547	575594	575236	605893	625445	660785
Forward depts.&oth.fin.products	0	0	0	0	0	0	0	0	0
Certificates of deposits	0	0	0	0	0	0	0	0	0
Commer.paper issued by TL	123150	113600	181150	144950	143950	147950	137050	141000	154500
Debenture loans	313114	359800	402400	437400	423400	417400	460900	476400	495732
Other sums due to customers	9922	7705	8187	7197	8244	9886	7943	8045	10553
Banks	249856	313021	356675	366714	402020	418960	431724	419149	423491
EXTERNAL LIABILITIES	54627	64603	68870	71606	61600	59800	64092	67059	66553
Offshore bks&special.fin.instit.	54627	64603	68870	71606	61600	59800	64092	67059	66553
Miscellaneous(NR) (1)	0	0	0	0	0	0	0	0	0
Deposits of non residents	0	0	0	0	0	0	0	0	0
Head off.branches & agencies	0	0	0	0	0	0	0	0	0
SPECIAL RESOURCES	148001	116076	100738	99111	97663	91759	109641	109641	108534
CAPITAL STOCK EQUITY	374634	359074	375306	395451	395295	416185	415795	418531	417925
Capital	153000	182750	184250	204250	204250	209250	214750	214750	214750
Balance carried forward	9805	9464	15163	15163	15162	15163	14663	14663	14662
Reserves	50060	52416	61399	61398	61311	76398	76398	75561	75561
Provisions	161769	114444	114494	114640	114572	115374	109984	113557	112952
OTHER ITEMS OF LIABILITIES	194392	199720	246964	240087	242028	245853	255960	273655	274663
Bank correspondents in Tunisia	0	0	0	0	0	0	0	0	0
Head off.bran&agenc.in.Tun(net)	0	0	0	0	0	0	0	0	0
Miscellaneous creditors	93896	102252	150426	139299	136542	137319	147895	160312	153906
Accounts fall.due after encash.	0	0	0	0	0	0	0	0	0
Amortisation	11601	13193	14442	14528	14740	14750	12071	15102	14953
Miscellaneous (R)	88895	84275	82096	86260	90746	93784	95994	98241	105804
TOTAL LIABILITIES	1481637	1549569	1752604	1778244	1797438	1826179	1895405	1931687	1972968

The footnote of this page is explained in the methodological pages

## V. RESIDENT FINANCIAL SYSTEM RESOURCES

(End of period figures : in thousand dinars)

R E S O U R C E S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
M4 AGGREGATE	30115768	34403656	37562640	37803063	37751931	37749154	38827744	39321727	39758262
MONEY SUPPLY BROAD SENSE M3	29853118	34147556	37418240	37654963	37590631	37602704	38624194	39170277	39596062
MONEY SUPPLY STRICT SENSE M2	28197468	32293677	35488788	35649408	35589740	35607160	36529705	37063651	37496036
MONEY M1	11082949	12392348	13500739	13732570	13556306	13688316	14301591	14371943	14325666
Fiduciary money	4098845	4399628	4848343	4892410	4836722	5055353	5010451	5073166	5051246
Bank money	6984104	7992720	8652396	8840160	8719584	8632963	9291140	9298777	9274420
Companies & indiv'.deposits	6292315	7011794	7825240	7972983	7829968	7744797	8287244	8289690	8152364
Deposits at the CCP	691789	980926	827156	867177	889616	888166	1003896	1009087	1122056
QUASI MONEY	17114519	19901329	21988049	21916838	22033434	21918844	22228114	22691708	23170370
Companies & indiv'.deposits	15279041	17843040	19751852	19637599	19735868	19600467	19860800	20279605	20741079
Banks	15145969	17721735	19562515	19485452	19583674	19442631	19715807	20130560	20576026
O.L.I.	133072	121305	189337	152147	152194	157836	144993	149045	165053
Deposits at the CEP	1835478	2058289	2236197	2279239	2297566	2318377	2367314	2412103	2429291
M3 - M2	1655650	1853879	1929452	2005555	2000891	1995544	2094489	2106626	2100026
Bonds & borrowings > 1 year	526761	677824	740178	806503	792503	786864	875900	887400	883607
Home savings	1121717	1168073	1180538	1190257	1199490	1199692	1209388	1209976	1207078
Savings for projects	5687	6966	7712	7780	7883	7972	8184	8233	8324
Savings for investment	1485	1016	1024	1015	1015	1016	1017	1017	1017
M4 - M3	262650	256100	144400	148100	161300	146450	203550	151450	162200
SPECIAL RESOURCES	1743331	1626143	1962782	2115719	2115014	2202674	2244236	2302219	2345111
CAPITAL STOCK EQUITY	5905337	6669160	7319436	7386872	7390676	7409873	7415940	7434616	7475166
BCT	105783	112006	103635	103084	101815	101179	99470	98817	106173
Banks	5424920	6198080	6840495	6888337	6893566	6892509	6900675	6917268	6951068
O.L.I	374634	359074	375306	395451	395295	416185	415795	418531	417925
OTHER RESOURCES	3182599	3948080	3963091	3782669	3754250	3978871	4014416	4009348	4221692
Other resources of BCT	5208982	6961567	7952477	7760434	7142141	6908342	7534669	7437398	7535355
Other banks resources	-2321182	-3424061	-4437368	-4417187	-3879733	-3452041	-4059782	-3955957	-3843462
Other resources of OLI	294799	410574	447982	439422	491842	522570	539529	527907	529799
TOTAL RESOURCES	40947035	46647039	50807949	51088323	51011871	51340572	52502336	53067910	53800231

(End of period figures : in thousand dinars)

C O U N T E R P A R T S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
NET CLAIMS ON ABROAD	6591567	8176399	9471070	9522854	9826885	9458632	9634944	9757754	9594326
Foreign assets	11714825	13528427	15494062	15575331	16005553	15780558	16143962	16179465	16019745
BCT	9718960	11773338	13710400	13922001	13989510	13665535	13977905	14029473	13760269
Banks	1995865	1754947	1783325	1652015	2015368	2114348	2166057	2149992	2259476
O.L.I.	0	142	337	1315	675	675	0	0	0
Minus : external liabilities	5123258	5352028	6022992	6052477	6178668	6321926	6509018	6421711	6425419
BCT	161090	131710	599365	615600	647875	652438	615755	674035	644433
Banks	4899249	5147006	5346042	5356517	5460429	5600930	5820412	5671505	5705213
O.L.I.	54627	64603	68870	71606	61600	59800	64092	67059	66553
CEP	8292	8709	8715	8754	8764	8758	8759	9112	9220
NET CLAIMS ON THE STATE (broad)	5674931	5781512	6469580	6384167	5716607	6132186	6738649	6937186	7415338
Net claims BCT/ State	321740	232202	548410	346066	-358886	24802	279872	281580	633915
BCT's claims / State	652739	635332	681329	676012	675985	673277	682899	680501	669895
Minus: State claims/BCT	330999	403130	132919	329946	1034871	648475	403027	398921	35980
Banks'claims/State	2817132	2500886	2849102	2882931	2879547	2892083	3063808	3217304	3217856
O.L.I.net claims/State	500	500	0	0	0	0	15000	8000	3000
C/P companies&indiv.dep.at CCP	691789	980926	827156	867177	889616	888166	1003896	1009087	1122056
CEP's claims/State	1843770	2066998	2244912	2287993	2306330	2327135	2376073	2421215	2438511
FINANCING OF THE ECONOMY(broad)	28680537	32689128	34867299	35181302	35468379	35749754	36128743	36372970	36790567
Credits to the economy	27082889	30965322	32960336	33276656	33565700	33840352	34079354	34292632	34714795
Loans of the BCT	-198276	0	-1512000	-1672000	-1326000	-969000	-1669000	-1508000	-1391000
Loans of banks	25743796	29321510	32799299	33265309	33161230	33051688	33894227	33982015	34231184
Loans of O.L.I.	1274719	1387712	1528637	1535247	1569170	1611214	1650577	1667167	1712411
Commercial paper	262650	256100	144400	148100	161300	146450	203550	151450	162200
Securities portfolio	1597648	1723806	1906963	1904646	1902679	1909402	2049389	2080338	2075772
Central bank of Tunisia	105	105	105	105	105	105	105	105	105
Banks	1554606	1680722	1851348	1846221	1850446	1855684	1980074	2006901	2007573
O.L.I.	42937	42979	55510	58320	52128	53613	69210	73332	68094
TOTAL COUNTERPARTS	40947035	46647039	50807949	51088323	51011871	51340572	52502336	53067910	53800231

## VI.1. OFFSHORE BANKS'MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

A S S E T S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
CASH BALANCE	1246	2047	2309	1999	1789	2068	1342	1792	1479
DEPOSITS AT THE BCT	23683	18459	24281	15840	16846	24249	25388	11851	10532
Ordinary current accounts	138	1047	5239	3012	3739	7707	11328	2673	0
Accounts in foreign currency	23545	17412	19042	12828	13107	16542	14060	9178	10532
FOREIGN ASSETS	1469205	1361204	1889118	1792043	1685202	1786346	1798842	1908442	1952150
Cash balance in foreign curren.	2953	2110	3773	4077	5339	4892	4522	3914	5131
Bank correspondents abroad	989782	909157	1296993	1182962	1080540	1101214	1135024	1240651	1253146
Head off.branch.&agenci.abroad	0	166	6097	173	830	3136	54	466	781
Current accounts receivable(NR)	42973	14213	38937	34624	37785	43009	22679	27177	30902
Discount portfolio on abroad	197896	281730	238461	219876	221369	256564	250867	276993	311976
Loans on special resources (NR)	0	0	0	0	0	0	402	413	427
Securities portfolio	174205	108452	213594	242922	231323	278478	304500	279013	266147
Miscellaneous	61396	45376	91263	107409	108016	99053	80794	79815	83640
CLAIMS ON THE STATE	1185	1115	1043	1043	1046	1046	1046	1043	1043
LOANS TO THE ECONOMY	661080	703836	790117	840063	819928	809704	785054	810491	831718
Loans on ordinary resources	659527	702952	789154	838906	818558	808579	784206	809560	830756
Current accounts receivable(R)	342	475	464	3597	3761	4787	2313	2375	2304
Leasing transactions	0	0	0	0	0	0	0	0	0
Discount portfolio on Tunisia	378944	416456	507318	499474	482290	498036	488787	514327	533638
Adv/forwd.accnts.&cash voucher	3264	2414	2532	1016	868	1599	2275	1449	1435
Syndicated loans	175475	170538	163927	174225	172613	172679	167555	166438	165618
Loans to personnel	5086	5166	5459	5754	5754	5754	5994	5994	5994
Frozen claims and others	96416	107903	109454	154840	153272	125724	117282	118977	121767
Loans on special resources	1553	884	963	1157	1370	1125	848	931	962
SECURITIES PORTFOLIO	105853	103369	112500	112523	112527	113154	103890	105062	107057
OTHER ITEMS OF ASSETS	701067	475956	512100	592976	705558	697301	730511	633144	588946
Real estates	48378	48236	58518	57677	57786	58533	60224	61868	64029
Miscellaneous debtors	1839	1291	2629	2070	2307	2569	2636	2819	4997
Worthless securities	0	0	0	0	0	0	0	0	0
Bank correspondents in Tunisia	582253	332344	347319	447257	569290	560414	599881	498227	446995
Securities to be encashed	8294	11431	7386	6557	4987	5404	6509	5140	6272
Non reserved items&adjustments	60303	82654	96248	79415	71188	70381	61261	65090	66653
<b>TOTAL ASSETS</b>	<b>2963319</b>	<b>2665986</b>	<b>3331468</b>	<b>3356487</b>	<b>3342896</b>	<b>3433868</b>	<b>3446073</b>	<b>3471825</b>	<b>3492925</b>

## VI.2. OFFSHORE BANKS'MONTHLY STATEMENT BY SECTOR

(End of period figures : in thousand dinars)

LIABILITIES	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
MONETARY DEPOSITS	39364	55589	108611	124053	101928	99370	99131	104852	105807
Companies and individuals	35561	50801	93032	100640	80654	77529	76021	81770	80725
Sight deposits	35561	50801	93032	100640	80654	77529	76021	81770	80725
Banks & O.L.I.	3803	4788	15579	23413	21274	21841	23110	23082	25082
QUASI-MONEY DEPOSITS	774672	733955	745037	752297	755150	800469	789063	817334	813705
Companies and individuals	299163	312636	357381	346163	354038	338799	344563	345756	379603
Forward dep.&other fin.products	275321	282205	332951	323791	319353	316751	319005	321505	343032
Certificates of deposits	0	0	0	0	0	0	0	0	0
Commerce paper issued	0	0	0	0	0	0	0	0	0
Savings accounts	17841	17920	17800	17958	17994	17803	17497	17484	17992
Savings accounts for projects	0	0	0	0	0	0	0	0	0
Savings accounts for investment	0	0	0	0	0	0	0	0	0
Bonds and borrowings > 1 year	0	0	0	0	0	0	0	0	0
Other sums due to customers	6001	12511	6630	4414	16691	4245	8061	6767	18579
Banks & O.L.I.	475509	421319	387656	406134	401112	461670	444500	471578	434102
EXTERNAL LIABILITIES	1313674	1018507	1488032	1475598	1480328	1569357	1585092	1547075	1549614
Offshore bks&special.fin.instit.	545506	413737	529393	514088	476850	511389	578309	481342	504948
Miscellaneous creditors(NR)	0	0	0	0	0	0	0	0	0
Headoffices,branch.&agenc.abroad	0	0	0	0	0	0	0	0	0
Non residents'deposits	764376	604510	957836	960718	1002989	1057486	1006345	1065322	1043703
Miscellaneous (NR) (1)	3792	260	803	792	489	482	438	411	963
ADVANCES FROM THE CENTRAL BANK	112540	103758	160770	170095	171249	169583	167311	168269	166884
CAPITAL STOCK EQUITY	430547	404242	546576	540587	540544	535848	551359	560682	576759
Capital	166322	145742	179914	176774	176052	174172	179470	184215	190625
Provisions	105009	116559	143078	142590	125820	125900	129290	129915	132981
Reserves	70896	43837	88486	87320	104578	102335	107502	109807	113567
Balance carried forward	88320	98104	135098	133903	134094	133441	135097	136745	139586
OTHER ITEMS OF LIABILITIES	292522	349935	282442	293857	293697	259241	254117	273613	280156
Bank correspondents in Tunisia	101725	131482	43862	55548	59155	45374	46110	46176	40271
Headoff.bran.&agenc.in Tun.(net)	0	0	0	0	0	0	0	0	0
Miscellaneous creditors	3199	5015	4532	4996	4589	4536	5247	4720	5277
Accounts fall. due after encash.	9496	14549	11298	10145	7255	8482	11343	5460	7189
Amortisation	27145	27780	34148	33901	34031	33950	35068	36191	37563
Non reserved items & adjust.	150957	171109	188602	189267	188667	166899	156349	181066	189856
<b>TOTAL LIABILITIES</b>	<b>2963319</b>	<b>2665986</b>	<b>3331468</b>	<b>3356487</b>	<b>3342896</b>	<b>3433868</b>	<b>3446073</b>	<b>3471825</b>	<b>3492925</b>

The footnote of this page is explained in the methodological pages

## VII. OVERALL FINANCIAL SYSTEM'S RESOURCES

(End of period figures : in thousand dinars)

R E S O U R C E S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
M4 AGGREGATE	30444339	34757643	38004573	38239129	38179596	38145510	39235694	39745914	40207347
MONEY SUPPLY BROAD SENSE M3	30181689	34501543	37860173	38091029	38018296	37999060	39032144	39594464	40045147
MONEY SUPPLY STRICT SENSE M2	28526039	32647664	35930721	36085474	36017405	36003516	36937655	37487838	37945121
MONEY M1	11112357	12433699	13585291	13822473	13629933	13745873	14364978	14450374	14395148
Fiduciary money	4097599	4397581	4846034	4890411	4834933	5053285	5009109	5071374	5049767
Bank money	7014758	8036118	8739257	8932062	8795000	8692588	9355869	9379000	9345381
Cpanies&individuals'deposits	6322969	7055192	7912101	8064885	7905384	7804422	8351973	8369913	8223325
Deposits at CCP	691789	980926	827156	867177	889616	888166	1003896	1009087	1122056
QUASI-MONEY	17413682	20213965	22345430	22263001	22387472	22257643	22572677	23037464	23549973
Cpanies&individuals'deposits	15578204	18155676	20109233	19983762	20089906	19939266	20205363	20625361	21120682
Banks	15145969	17721735	19562515	19485452	19583674	19442631	19715807	20130560	20576026
O.L.I.	133072	121305	189337	152147	152194	157836	144993	149045	165053
Offshore banks	299163	312636	357381	346163	354038	338799	344563	345756	379603
Deposits at CEP	1835478	2058289	2236197	2279239	2297566	2318377	2367314	2412103	2429291
M3 - M2	1655650	1853879	1929452	2005555	2000891	1995544	2094489	2106626	2100026
Bonds & borrowings > 1 year	526761	677824	740178	806503	792503	786864	875900	887400	883607
Home savings	1121717	1168073	1180538	1190257	1199490	1199692	1209388	1209976	1207078
Savings for projects	5687	6966	7712	7780	7883	7972	8184	8233	8324
Savings for investment	1485	1016	1024	1015	1015	1016	1017	1017	1017
M4 - M3	262650	256100	144400	148100	161300	146450	203550	151450	162200
SPECIAL RESOURCES	1743331	1626143	1962782	2115719	2115014	2202674	2244236	2302219	2345111
CAPITAL STOCK EQUITY	6335884	7073402	7866012	7927459	7931220	7945721	7967299	7995298	8051925
BCT	105783	112006	103635	103084	101815	101179	99470	98817	106173
Banks	5424920	6198080	6840495	6888337	6893566	6892509	6900675	6917268	6951068
O.L.I.	374634	359074	375306	395451	395295	416185	415795	418531	417925
Offshore banks	430547	404242	546576	540587	540544	535848	551359	560682	576759
OTHER RESOURCES	3347130	4340868	4279328	4076090	3924416	4187560	4158847	4302442	4538202
Other resources of BCT.	5213889	6968970	7958648	7769172	7147379	6926246	7545961	7438945	7545119
Other bank's resources	-2321182	-3424061	-4437368	-4417187	-3879733	-3452041	-4059782	-3955957	-3843462
Other reso.of O.L.I.	294799	410574	447982	439422	491842	522570	539529	527907	529799
Other reso.of offshore banks	159624	385385	310066	284683	164928	190785	133139	291547	306746
TOTAL RESOURCES	41870684	47798056	52112695	52358397	52150246	52481465	53606076	54345873	55142585

(End of period figures : in thousand dinars)

C O U N T E R P A R T S	Dec. 2007	Dec. 2008	Aug. 2009	Sep. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010
NET CLAIMS ON ABROAD	6747098	8519096	9872156	9839299	10031759	9675621	9848694	10119121	9996862
Foreign assets	13184030	14889631	17383180	17367374	17690755	17566904	17942804	18087907	17971895
BCT	9718960	11773338	13710400	13922001	13989510	13665535	13977905	14029473	13760269
Banks	1995865	1754947	1783325	1652015	2015368	2114348	2166057	2149992	2259476
O.L.I.	0	142	337	1315	675	675	0	0	0
offshore banks	1469205	1361204	1889118	1792043	1685202	1786346	1798842	1908442	1952150
Minus : external liabilities	6436932	6370535	7511024	7528075	7658996	7891283	8094110	7968786	7975033
BCT	161090	131710	599365	615600	647875	652438	615755	674035	644433
Banks	4899249	5147006	5346042	5356517	5460429	5600930	5820412	5671505	5705213
O.L.I.	54627	64603	68870	71606	61600	59800	64092	67059	66553
Offshore banks	1313674	1018507	1488032	1475598	1480328	1569357	1585092	1547075	1549614
CEP	8292	8709	8715	8754	8764	8758	8759	9112	9220
NET CLAIMS/STATE (broad)	5676116	5782627	6470623	6385210	5717653	6133232	6739695	6938229	7416381
Net claims of BCT /State	321740	232202	548410	346066	-358886	24802	279872	281580	633915
Central bank's claims/State	652739	635332	681329	676012	675985	673277	682899	680501	669895
Minus: State claims/BCT	330999	403130	132919	329946	1034871	648475	403027	398921	35980
Banks'claims/State	2817132	2500886	2849102	2882931	2879547	2892083	3063808	3217304	3217856
O.L.I'.net claims/State	500	500	0	0	0	0	15000	8000	3000
Offshore bks'claims/State	1185	1115	1043	1043	1046	1046	1046	1043	1043
C/P.companies&indiv.dep.at CCP	691789	980926	827156	867177	889616	888166	1003896	1009087	1122056
CEP'claims/State	1843770	2066998	2244912	2287993	2306330	2327135	2376073	2421215	2438511
FINANCING OF THE ECONOMY(broad)	29447470	33496333	35769916	36133888	36400834	36672612	37017687	37288523	37729342
Credits to the economy	27743969	31669158	33750453	34116719	34385628	34650056	34864408	35103123	35546513
Loans of BCT	-198276	0	-1512000	-1672000	-1326000	-969000	-1669000	-1508000	-1391000
Loans of banks	25743796	29321510	32799299	33265309	33161230	33051688	33894227	33982015	34231184
Loans of O.L.I.	1274719	1387712	1528637	1535247	1569170	1611214	1650577	1667167	1712411
Loans of offshore banks	661080	703836	790117	840063	819928	809704	785054	810491	831718
Commercial paper	262650	256100	144400	148100	161300	146450	203550	151450	162200
Securities portfolio	1703501	1827175	2019463	2017169	2015206	2022556	2153279	2185400	2182829
BCT	105	105	105	105	105	105	105	105	105
Banks	1554606	1680722	1851348	1846221	1850446	1855684	1980074	2006901	2007573
O.L.I.	42937	42979	55510	58320	52128	53613	69210	73332	68094
Offshore banks	105853	103369	112500	112523	112527	113154	103890	105062	107057
TOTAL COUNTERPARTS	41870684	47798056	52112695	52358397	52150246	52481465	53606076	54345873	55142585

VIII-1 OVERAL LOANS COUNTED BY  
THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(End of period Figures : In thousand dinars)

ACTIVITIES	1998	1999	2000	2001	2002	2003	2004	2005	2006
I - AGRICULTURE AND FISHING	1154208	1123632	1191267	1171857	1141019	1162075	1184453	1210400	1224048
II - INDUSTRY	5763188	6144402	6626800	7051896	7023978	7340566	7774360	7936928	8096637
1- Mining	33188	21814	17077	23986	8965	9504	9676	12081	16774
2- Energy	118228	135953	244038	213444	198639	310572	305694	205929	277311
a- Oil products	54224	58358	99731	74699	64085	96575	123619	35012	108714
b- Electricity	18399	33212	101364	92485	79841	155516	109470	97562	98897
c- Other energy and water	45605	44383	42943	46260	54713	58481	72605	73355	69700
3- Manufacturing industries	4998467	5310711	5539292	5949459	5938834	6077014	6397261	6648883	6771154
a- Agricul.&agrofood industries	1208414	1413177	1477585	1564911	1634294	1650443	1785609	1803274	1816358
b- Building materials/ceramics/ glass	710198	732315	736078	818700	835643	889288	911733	937754	976748
c- Mechanical&electr.industies	1200549	1194190	1304876	1456546	1355470	1383085	1526617	1649406	1694972
d- Chemicals and rubber	455888	475693	503502	511121	560999	609741	668015	755068	750085
e- Textile	433538	419989	359023	346456	291229	269507	261177	246403	240559
f- Clothing and leather	469982	509761	530281	556056	566661	584323	583458	578306	573933
g- Wood, cork and furniture	176015	191924	217584	249288	240866	227868	221324	217343	220755
h- Paper and print	343883	373662	410363	446381	453672	462759	439328	461329	497744
4- Construction&civil engineer.	613305	675924	826393	865007	877540	943476	1061729	1070035	1031398
III- SERVICES	7533825	8716840	10264614	11689897	9497236	10096133	10369278	10641584	11724565
1- Transport	480272	558093	689819	727151	678450	665376	622147	630669	688937
2- Tourism	2533166	2715584	2919541	3132490	3121720	3281293	3333285	3174009	3214821
3- Trade	2008215	2368552	2873121	3232543	3198190	3534082	3809545	4117788	4661883
a- Trade in agriculture & agrofood products	468193	554243	738322	714959	689100	869991	958574	1117593	1296476
b- Trade in raw materials, materials and fuel	416165	476380	548551	617075	616971	631944	680458	697280	709452
c- Agricultural machinery, equipment, vehicules and hardware	361474	411302	467146	531100	523491	548850	574418	545261	618098
d- Trade in textile & leather	161640	178844	205916	234397	227660	243484	252081	258372	260250
e- Mischellaneous trade	589730	746722	912703	1134564	1140477	1239151	1343271	1498373	1775999
f- Buyer credits	11013	1061	483	448	491	662	743	909	1608
4- Other services	2512172	3074611	3782133	4597713	2498876	2615382	2604301	2719118	3158924
off which : management&selling of real estates	1298104	1550879	1888764	2392332	1111182	1174194	1198440	1312979	1446571
OVERALL COUNTED LOANS	14451221	15984874	18082681	19913650	17662233	18598774	19328091	19788912	21045250

The footnote of this page is explained in the methodological pages

**VIII-1 OVERALL LOANS RECORDED BY THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)**

(Figures of end of period : in thousand dinars)

<b>Economic sectors</b>	<b>Dec. 2007</b>	<b>Dec. 2008</b>	<b>March 2009</b>	<b>Dec. 2009</b>	<b>Jan. 2010</b>	<b>Feb. 2010</b>	<b>March 2010 (*)</b>
<b>I - AGRICULTURE AND FISHING</b>	<b>1 167 501</b>	<b>1 256 713</b>	<b>1 290 624</b>	<b>1 339 894</b>	<b>1 338 368</b>	<b>1 354 615</b>	<b>1 366 931</b>
A- Agriculture, hunting and forestry	1 101 730	1 182 325	1 215 057	1 256 871	1 255 763	1 268 162	1 280 289
B- Fish, breeding and aquaculture	65 771	74 388	75 567	83 023	82 605	86 453	86 642
<b>II - INDUSTRY</b>	<b>8 538 800</b>	<b>9 654 070</b>	<b>9 524 760</b>	<b>9 956 540</b>	<b>9 950 483</b>	<b>10 039 833</b>	<b>10 152 277</b>
C- Extractive industries	216 161	234 212	217 276	200 812	198 504	210 735	194 299
D- Manufacturing industries	6 994 750	8 061 189	8 001 558	8 304 924	8 294 230	8 353 203	8 482 442
E- Electricity, gas and water production and distribution	216 161	171 930	165 847	223 748	223 893	231 510	227 500
F- Construction	1 111 728	1 186 739	1 140 079	1 227 056	1 233 856	1 244 385	1 248 036
<b>III - SERVICES</b>	<b>12 944 499</b>	<b>14 558 879</b>	<b>14 845 962</b>	<b>16 258 635</b>	<b>16 284 480</b>	<b>16 496 994</b>	<b>16 802 349</b>
G- Trade, car repair and household requisites	4 512 684	5 476 744	5 503 754	5 825 564	5 747 366	5 835 651	5 932 575
H- Hotels and restaurants	3 135 641	3 176 285	3 256 210	3 286 525	3 311 555	3 347 432	3 369 405
I- Transport and communications	1 099 430	1 143 193	1 158 671	1 467 257	1 562 253	1 580 493	1 627 408
J- Financial activities	638 190	867 475	893 955	1 089 742	1 074 523	1 058 115	1 123 452
K- Real estate, renting and services to corporates	2 312 312	2 592 210	2 702 447	3 172 373	3 198 748	3 241 276	3 313 378
L- Public administration	90 407	80 713	79 420	75 813	76 352	125 214	129 204
M- Education	45 757	46 770	53 742	59 036	56 471	59 147	57 891
N- Health and social actions	274 596	293 765	301 978	299 334	297 272	300 693	296 917
O- Collective, social and personal services	468 929	459 726	489 308	577 245	559 834	596 638	596 459
P- Household services	3 631	3 559	4 053	4 520	4 536	4 680	4 692
Q- Extra-territorial structures	0	0	0	0	0	0	0
Z- Miscellaneous	362 922	418 439	402 424	401 226	395 570	347 655	350 968
<b>OVERALL RECORDED LOANS</b>	<b>22 650 800</b>	<b>25 469 662</b>	<b>25 661 346</b>	<b>27 555 069</b>	<b>27 573 331</b>	<b>27 891 442</b>	<b>28 321 557</b>

The footnote of this page is explained in methodological notes.

(\*) Provisional figures

VIII-2 SHORT TERM LOANS COUNTED BY  
THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(End of period Figures : In thousand dinars)

ACTIVITIES	1998	1999	2000	2001	2002	2003	2004	2005	2006
I - AGRICULTURE AND FISHING	533460	551549	582580	550012	513581	507801	503526	530214	522272
II - INDUSTRY	3983296	4169833	4391052	4617192	4492663	4666045	5001474	5214040	5273480
1- Mining	24896	15531	12323	19209	6024	7029	4556	4244	4739
2- Energy	32938	40833	92958	63987	56582	155974	153984	47450	124389
a- Oil products	12780	10512	41515	15382	14271	43678	86287	5383	84386
b- Electricity	1989	11935	35158	28825	12760	86224	34014	5584	4546
c- Other energy and water	18169	18386	16285	19780	29551	26072	33683	36483	35457
3- Manufacturing industries	3448109	3609011	3700841	3945640	3865622	3872351	4114405	4394959	4405446
a- Agricul.&agrofood industries	746283	884352	935474	1000982	1063699	1075508	1208694	1236664	1250333
b- Building materials/ceramics/ glass	425599	419748	395815	423759	436820	443638	462234	499696	451646
c- Mechanical&electr.industies	942621	936064	992286	1091049	936393	914774	1027392	1149182	1187166
d- Chemicals and rubber	288488	301604	326066	329331	356010	371622	402585	487179	480014
e- Textile	319384	313077	262314	261046	222680	204518	199354	184062	180577
f- Clothing and leather	358927	377531	378693	386799	398673	411832	394948	410969	408049
g- Wood, cork and furniture	136213	138638	149933	177667	172079	163726	161434	158418	161608
h- Paper and print	230594	237997	260260	275007	279268	286733	257764	268789	286053
4- Construction&civil engineer.	477353	504458	584930	588356	564435	630691	728529	767387	738906
III- SERVICES	3593454	4110945	4800434	5162471	4494339	5106030	5089225	5053275	5429174
1- Transport	205723	215160	276283	264838	253366	271152	247470	261760	273678
2- Tourism	806280	906655	947080	940806	891299	1039972	1026931	841299	834089
3- Trade	1642847	1918473	2260357	2406901	2324813	2629165	2772536	3022809	3139570
a- Trade in agriculture & agrofood products	406827	476593	633854	552058	485905	674149	749367	828903	925629
b- Trade in raw materials, materials and fuel	329016	382966	415611	442104	439704	466623	486718	524279	523135
c- Agricultural machinery, equipment, vehicules and hardware	282325	322928	356469	406944	386555	408363	417717	427755	470366
d- Trade in textile & leather	133234	138015	150271	168666	169580	178604	170298	181007	182014
e- Mischellaneous trade	482138	597838	704117	837115	843029	901283	948293	1060667	1037809
f- Buyer credits	9307	133	35	14	40	143	143	198	617
4- Other services off which : management&selling of real estates	938604 240054	1070657 263832	1316714 301601	1549926 380068	1024861 389850	1165741 467117	1042288 454206	927407 374661	1181837 500114
OVERALL COUNTED LOANS	8110210	8832327	9774066	10329675	9500583	10279876	10594225	10797529	11224926

The footnote of this page is explained in the methodological pages

**VIII-2 SHORT TERM LOANS RECORDED BY THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)**

(Figures of end of period : in thousand dinars)

<b>Economic sectors</b>	<b>Dec. 2007</b>	<b>Dec. 2008</b>	<b>March 2009</b>	<b>Dec. 2009</b>	<b>Jan. 2010</b>	<b>Feb. 2010</b>	<b>March 2010 (*)</b>
<b>I - AGRICULTURE AND FISHING</b>	<b>761 147</b>	<b>786 054</b>	<b>802 963</b>	<b>806 031</b>	<b>813 043</b>	<b>821 143</b>	<b>824 463</b>
A- Agriculture, hunting and forestry	712 463	734 199	749 800	750 631	758 383	763 348	766 922
B- Fish, breeding and aquaculture	48 684	51 855	53 163	55 400	54 660	57 795	57 541
<b>II - INDUSTRY</b>	<b>5 604 441</b>	<b>6 350 106</b>	<b>6 294 084</b>	<b>6 250 808</b>	<b>6 277 083</b>	<b>6 364 983</b>	<b>6 466 178</b>
C- Extractive industries	122 076	109 080	102 192	97 812	97 690	114 180	103 378
D- Manufacturing industries	4 640 056	5 414 010	5 408 162	5 361 926	5 377 532	5 437 786	5 557 756
E- Electricity, gas and water production and distribution	44 389	43 421	37 896	32 787	33 203	41 002	41 420
F- Construction	797 920	783 595	745 834	758 283	768 658	772 015	763 624
<b>III - SERVICES</b>	<b>6 418 058</b>	<b>7 133 300</b>	<b>7 262 382</b>	<b>7 115 664</b>	<b>7 156 399</b>	<b>7 259 503</b>	<b>7 412 662</b>
G- Trade, car repair and household requisites	3 288 361	4 030 583	3 989 389	3 926 517	3 851 943	3 897 553	3 969 786
H- Hotels and restaurants	905 127	1 008 201	1 073 671	949 650	982 459	994 069	1 007 397
I- Transport and communications	332 543	282 459	297 425	323 705	394 572	375 547	378 794
J- Financial activities	280 738	337 500	368 028	336 671	330 536	304 685	357 427
K- Real estate, renting and services to corporates	1 124 798	990 287	1 039 154	1 093 623	1 119 831	1 137 423	1 167 076
L- Public administration	25 888	21 232	20 821	18 878	19 458	69 127	56 101
M- Education	13 899	14 221	15 187	15 499	15 110	15 221	15 673
N- Health and social actions	67 030	59 899	64 927	45 103	45 427	44 985	44 367
O- Collective, social and personal services	190 626	177 097	196 032	223 337	220 939	253 607	245 245
P- Household services	1 238	1 717	2 155	2 004	2 067	2 197	2 200
Q- Extra-territorial structures	0	0	0	0	0	0	0
Z- Miscellaneous	187 810	210 104	195 593	180 677	174 057	165 089	168 596
<b>OVERALL RECORDED LOANS</b>	<b>12 783 646</b>	<b>14 269 460</b>	<b>14 359 429</b>	<b>14 172 503</b>	<b>14 246 525</b>	<b>14 445 629</b>	<b>14 703 303</b>

The footnote of this page is explained in methodological notes.

(\*) Provisional figures

VIII-3 MEDIUM AND LONG TERM LOANS COUNTED BY  
THE RISK BASE AND BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)

(End of period Figures : In thousand dinars)

ACTIVITIES	1998	1999	2000	2001	2002	2003	2004	2005	2006
I - AGRICULTURE AND FISHING	620748	572083	608687	621845	627438	654274	680927	680186	701776
II - INDUSTRY	1779892	1974569	2235748	2434704	2531315	2674521	2772886	2722888	2823157
1- Mining	8292	6283	4754	4777	2941	2475	5120	7837	12035
2- Energy	85290	95120	151080	149457	142057	154598	151710	158479	152922
a- Oil products	41444	47846	58216	59317	49814	52897	37332	29629	24328
b- Electricity	16410	21277	66206	63660	67081	69292	75456	91978	94351
c- Other energy and water	27436	25997	26658	26480	25162	32409	38922	36872	34243
3- Manufacturing industries	1550358	1701700	1838451	2003819	2073212	2204663	2282856	2253924	2365708
a- Agricul.&agrofood industries	462131	528825	542111	563929	570595	574935	576915	566610	566025
b- Building materials/ceramics/ glass	284599	312567	340263	394941	398823	445650	449499	438058	525102
c- Mechanical&electr.industries	257928	258126	312590	365497	419077	468311	499225	500224	507806
d- Chemicals and rubber	167400	174089	177436	181790	204989	238119	265430	267889	270071
e- Textile	114154	106912	96709	85410	68549	64989	61823	62341	59982
f- Clothing and leather	111055	132230	151588	169257	167988	172491	188510	167337	165884
g- Wood, cork and furniture	39802	53286	67651	71621	68787	64142	59890	58925	59147
h- Paper and print	113289	135665	150103	171374	174404	176026	181564	192540	211691
4- Construction&civil engineer.	135952	171466	241463	276651	313105	312785	333200	302648	292492
III- SERVICES	3940371	4605895	5464180	6527426	5002897	4990103	5280053	5588309	6295391
1- Transport	274549	342933	413536	462313	425084	394224	374677	368909	415259
2- Tourism	1726886	1808929	1972461	2191684	2230421	2241321	2306354	2332710	2380732
3- Trade	365368	450079	612764	825642	873377	904917	1037009	1094979	1522313
a- Trade in agriculture & agrofood products	61366	77650	104468	162901	203195	195842	209207	288690	370847
b- Trade in raw materials, materials and fuel	87149	93414	132940	174971	177267	165321	193740	173001	186317
c- Agricultural machinery, equipment, vehicules and hardware	79149	88374	110677	124156	136936	140487	156701	117506	147732
d- Trade in textile & leather	28406	40829	55645	65731	58080	64880	81783	77365	78236
e- Mischellaneous trade	107592	148884	208586	297449	297448	337868	394978	437706	738190
f- Buyer credits	1706	928	448	434	451	519	600	711	991
4- Other services	1573568	2003954	2465419	3047787	1474015	1449641	1562013	1791711	1977087
off which : management&selling of real estates	1058050	1287047	1587163	2012264	721332	707077	744234	938318	946457
OVERALL COUNTED LOANS	6341011	7152547	8308615	9583975	8161650	8318898	8733866	8991383	9820324

The footnote of this page is explained in the methodological pages

**VIII-3 MEDIUM AND LONG TERM LOANS RECORDED BY THE RISK BASE AND  
BROKEN DOWN BY BRANCH OF ECONOMIC ACTIVITY (1)**

(Figures of end of period : in thousand dinars)

<b>Economic sectors</b>	<b>Dec. 2007</b>	<b>Dec. 2008</b>	<b>March 2009</b>	<b>Dec. 2009</b>	<b>Jan. 2010</b>	<b>Feb. 2010</b>	<b>March 2010 (*)</b>
<b>I - AGRICULTURE AND FISHING</b>	<b>406 354</b>	<b>470 659</b>	<b>487 661</b>	<b>533 863</b>	<b>525 325</b>	<b>533 472</b>	<b>542 468</b>
A- Agriculture, hunting and forestry	389 267	448 126	465 257	506 240	497 380	504 814	513 367
B- Fish, breeding and aquaculture	17 087	22 533	22 404	27 623	27 945	28 658	29 101
<b>II - INDUSTRY</b>	<b>2 934 359</b>	<b>3 303 964</b>	<b>3 230 676</b>	<b>3 705 732</b>	<b>3 673 400</b>	<b>3 674 850</b>	<b>3 686 099</b>
C- Extractive industries	94 085	125 132	115 084	103 000	100 814	96 555	90 921
D- Manufacturing industries	2 354 694	2 647 179	2 593 396	2 942 998	2 916 698	2 915 417	2 924 686
E- Electricity, gas and water production and distribution	171 772	128 509	127 951	190 961	190 690	190 508	186 080
F- Construction	313 808	403 144	394 245	468 773	465 198	472 370	484 412
<b>III - SERVICES</b>	<b>6 526 441</b>	<b>7 425 579</b>	<b>7 583 580</b>	<b>9 142 971</b>	<b>9 128 081</b>	<b>9 237 491</b>	<b>9 389 687</b>
G- Trade, car repair and household requisites	1 224 323	1 446 161	1 514 365	1 899 047	1 895 423	1 938 098	1 962 789
H- Hotels and restaurants	2 230 514	2 168 084	2 182 539	2 336 875	2 329 096	2 353 363	2 362 008
I- Transport and communications	766 887	860 734	861 246	1 143 552	1 167 681	1 204 946	1 248 614
J- Financial activities	357 452	529 975	525 927	753 071	743 987	753 430	766 025
K- Real estate, renting and services to corporates	1 187 514	1 601 923	1 663 293	2 078 750	2 078 917	2 103 853	2 146 302
L- Public administration	64 519	59 481	58 599	56 935	56 894	56 087	73 103
M- Education	31 858	32 549	38 555	43 537	41 361	43 926	42 218
N- Health and social actions	207 566	233 866	237 051	254 231	251 845	255 708	252 550
O- Collective, social and personal services	278 303	282 629	293 276	353 908	338 895	343 031	351 214
P- Household services	2 393	1 842	1 898	2 516	2 469	2 483	2 492
Q- Extra-territorial structures	0	0	0	0	0	0	0
Z- Miscellaneous	175 112	208 335	206 831	220 549	221 513	182 566	182 372
<b>OVERALL RECORDED LOANS</b>	<b>9 867 154</b>	<b>11 200 202</b>	<b>11 301 917</b>	<b>13 382 566</b>	<b>13 326 806</b>	<b>13 445 813</b>	<b>13 618 254</b>

The footnote of this page is explained in methodological notes.

(\*) Provisional figures

**VIII-4. BREAKDOWN OF NON PROFESSIONAL LOANS TO INDIVIDUALS GRANTED BY BANKING SECTOR (1)**

(in thousand dinars)

DATE	Housing	Vehicules	University loans	Consumption loans	Overall
Dec. 2003	2 090 601	77 381	174	904 885	<b>3 073 041</b>
Dec. 2004	2 265 094	107 500	280	1 232 283	<b>3 605 157</b>
Dec. 2005	2 568 687	150 483	677	1 773 482	<b>4 493 329</b>
Dec. 2006	2 873 964	165 851	710	2 266 148	<b>5 306 673</b>
Dec. 2007	3 580 556	237 043	861	2 554 053	<b>6 372 513</b>
Dec. 2008	5 042 385	264 674	924	2 057 965	<b>7 365 948</b>
March 2009	5 296 334	263 072	922	2 029 906	<b>7 590 234</b>
June 2009	5 559 148	259 006	926	2 102 168	<b>7 921 248</b>
July 2009	5 748 194	268 284	920	2 208 002	<b>8 225 400</b>
Aug. 2009	5 818 418	268 877	915	2 207 167	<b>8 295 377</b>
Sep. 2009	6 098 633	269 541	948	2 000 344	<b>8 369 466</b>
Oct. 2009	6 313 656	274 741	849	1 982 273	<b>8 571 519</b>
Nov. 2009	6 374 420	277 215	845	2 005 800	<b>8 658 280</b>
Dec. 2009	6 522 052	283 763	824	1 972 605	<b>8 779 244</b>
Jan. 2010	6 550 612	284 583	831	1 961 150	<b>8 797 176</b>
Feb. 2010	6 740 916	289 194	823	1 973 821	<b>9 004 754</b>
March 2010 (*)	6 909 894	288 296	814	1 946 062	<b>9 145 066</b>

The footnote of this page is explained in the methodological notes.

(\*) Provisional figures

## IX-1- NUMBER OF TRANSACTIONS HANDLED BY CLEARING (1)

(In thousands)

Periods	Cheques	Drafts	Transfers	Withdrawals	Total
1988	8 218.0	480.8	130.1		8 828.9
1989	9 324.0	533.2	133.9		9 991.1
1990	10 418.1	597.5	146.0		11 161.6
1991	11 210.0	689.8	160.3		12 060.1
1992	11 570.6	662.7	182.9		12 416.2
1993	12 075.5	715.6	204.4		12 995.5
1994	12 700.7	803.0	226.8		13 730.5
1995	13 619.8	909.7	254.8		14 784.3
1996	15 082.6	1 418.6	315.1		16 816.3
1997	14 176.1	1 736.3	299.3		16 211.7
1998	16 247.3	1 753.5	313.1		18 313.9
1999	16 824.3	1 660.0	409.4		18 893.7
2000	17 302.7	1 845.4	2 046.9		21 195.0
2001	15 667.9	1 889.3	2 947.5	22.5	20 527.2
2002	18 412.1	1 788.4	3 434.2	37.7	23 672.4
2003	19 052.3	1 481.1	4 223.2	72.2	24 828.8
2004	19 259.5	1 673.7	4 710.1	91.2	25 734.5
2005	19 241.6	1 642.8	5 236.1	134.9	26 255.4
2006	19 625.4	1 688.8	6 155.1	326.5	27 795.8
2007	20 076.1	1 757.8	6 915.0	448.8	29 197.7
2008	21 040.5	1 829.2	8 449.1	513.9	31 832.7
2009	21 670.2	1 886.0	9 568.7	608.7	33 733.6
3 fst. Months 2008	5 131.4	441.6	1 946.3	130.7	7 650.0
4 fst. months	6 974.9	592.0	2 658.9	178.0	10 403.8
5 fst. months	8 754.9	741.7	3 311.6	221.9	13 030.1
6 fst. months	10 496.1	890.5	3 949.1	253.6	15 589.3
7 fst. months	12 446.7	1 061.8	4 715.0	303.8	18 527.3
8 fst. months	14 059.3	1 203.2	5 333.6	343.4	20 939.5
9 fst. months	15 870.5	1 362.4	6 281.3	384.8	23 899.0
10 fst. months	17 680.0	1 530.7	6 896.1	431.1	26 537.9
11 fst. months	19 238.0	1 665.9	7 522.5	472.6	28 899.0
12 months	21 040.5	1 829.2	8 449.1	513.9	31 832.7
January 2009	1 691.5	142.5	781.9	47.4	2 663.3
2 fst. months	3 332.1	286.4	1 449.6	80.2	5 148.3
3 fst. months	5 165.4	452.0	2 198.7	139.2	7 955.3
4 fst. months	6 968.2	592.7	2 987.8	190.9	10 739.6
5 fst. months	8 670.2	743.9	3 694.2	234.5	13 342.8
6 fst. months	10 629.2	900.2	4 475.1	288.1	16 292.6
7 fst. months	12 606.6	1 071.3	5 342.0	343.2	19 363.1
8 fst. months	14 280.1	1 216.5	6 023.0	389.8	21 909.4
9 fst. months	16 073.0	1 379.1	6 887.0	441.2	24 780.3
10 fst. months	17 949.5	1 545.4	7 734.3	501.0	27 730.2
11 fst. months	19 670.5	1 704.2	8 621.8	542.4	30 538.9
12 months	21 670.2	1 886.0	9 568.7	608.7	33 733.6
January 2010	1 721.3	153.9	842.2	50.1	2 767.5
2 fst. months	3 412.7	294.1	1 509.5	83.0	5 299.3
3 fst. months	5 544.0	499.1	2 520.7	159.5	8 723.3

(1) The footnote of this page is explained in the methodological pages.

**IX - 2 - VALUE OF TRANSACTIONS HANDLED BY CLEARING (1)**

(In million dinars)

<b>Periods</b>	<b>Cheques</b>	<b>Drafts</b>	<b>Transfers</b>	<b>Withdrawals</b>	<b>Total</b>
1988	11 006.8	5 948.8	1 275.3		18 230.9
1989	12 226.0	7 086.6	1 140.6		20 453.2
1990	14 490.7	8 486.8	1 647.8		24 625.3
1991	16 574.4	8 703.4	1 979.2		27 257.0
1992	17 766.2	8 674.7	2 816.6		29 257.5
1993	19 074.6	8 064.8	3 780.8		30 920.2
1994	20 547.2	6 855.6	3 592.9		30 995.7
1995	22 405.6	6 281.4	3 192.2		31 879.2
1996	22 884.4	5 756.9	3 032.7		31 674.0
1997	25 897.3	4 644.9	3 244.8		33 787.0
1998	27 043.9	5 039.7	3 347.2		35 430.8
1999	29 801.7	5 379.7	4 000.0		39 181.4
2000	34 351.8	6 164.3	3 890.8		44 406.9
2001	35 134.7	6 830.7	5 187.9	0.9	47 154.2
2002	33 432.7	6 876.3	5 936.5	81.5	46 327.0
2003	34 258.3	5 782.1	8 032.0	539.5	48 611.9
2004	37 737.8	6 937.3	12 127.5	795.4	57 598.0
2005	38 927.7	7 637.9	13 101.3	1 056.8	60 723.7
2006	43 159.2	8 079.7	14 079.6	1 939.5	67 258.0
2007	44 572.5	8 537.8	7 530.3	2 372.3	63 012.9
2008	50 325.7	10 038.2	7 726.5	3 436.8	71 527.2
2009	52 757.6	10 789.4	8 915.8	4 328.9	76 791.7
3 fst. months 2008	11 427.9	2 267.7	1 746.5	850.8	16 292.9
4 fst. months	15 928.6	3 072.9	2 391.7	1 290.8	22 684.0
5 fst. months	19 861.6	3 857.5	3 031.8	1 531.5	28 282.4
6 fst. months	24 100.0	4 671.2	3 666.3	1 560.9	33 998.4
7 fst. months	28 773.3	5 611.9	4 358.3	2 191.5	40 935.0
8 fst. months	32 962.4	6 449.8	4 942.7	2 198.5	46 553.4
9 fst. months	37 377.7	7 364.2	5 680.0	2 478.1	52 900.0
10 fst. months	42 068.1	8 309.1	6 314.5	31 66.8	59 858.5
11 fst. months	45 895.0	9 118.6	6 934.3	31 74.5	65 122.4
12 months	50 325.7	10 038.2	7 726.5	34 36.8	71 527.2
January 2009	4 299.5	850.3	710.1	712.2	6 572.1
2 fst. months	8 012.8	1 657.1	1 312.8	726.5	11 709.2
3 fst. months	12 274.4	2 543.5	1 993.2	1 149.9	17 961.0
4 fst. months	16 799.8	3 343.0	2 730.1	1 722.3	24 595.2
5 fst. months	20 881.7	4 164.4	3 422.5	1 731.2	30 199.8
6 fst. months	25 315.4	5 040.6	4 182.1	2 034.8	36 572.9
7 fst. months	30 287.1	5 999.2	4 974.7	2 810.4	44 071.4
8 fst. months	34 452.3	6 886.3	5 653.2	2 819.5	49 811.3
9 fst. months	38 856.1	7 857.8	6 413.5	3 170.1	56 297.5
10 fst. months	43 782.5	8 838.5	7 212.3	3 991.7	63 825.0
11 fst. months	47 986.1	9 765.4	7 998.6	4 004.1	69 754.2
12 months	52 757.6	10 789.4	8 915.8	4 328.9	76 791.7
January 2008	4 610.9	937.2	785.1	496.6	6 829.8
2 fst. months	8 819.9	1 831.6	1 422.8	909.1	12 983.4
3 fst. months	14 360.6	2 973.3	2 341.1	1 745.5	21 420.5

(1) The footnote of this page is explained in the methodological pages.

**X-1-A. INSTRUMENTS OF THE MONETARY AND CREDIT POLICY**

(In MTD unless otherwise indicated)

DESCRIPTION	DEC 2007	DEC 2008	SEP 2009	OCT 2009	NOV 2009	DEC 2009	JAN. 2010	FEB 2010	MAR 2010
<b>MONEY MARKET (1)</b>									
Money market interest rate (in %)									
Money market rate:									
Minimum	5.10	4.90	4.05	4.05	4.05	4.05	4.05	4.04	4.02
Maximum	5.42	5.38	4.42	4.80	4.65	4.40	4.20	4.20	4.34
Average	5.26	5.19	4.24	4.22	4.29	4.18	4.07	4.08	4.23
Call for bids rate	5.25	5.25	4.50	4.50	4.50	4.50	4.50	4.50	4.50
One to seven day allowance									
uptakes rate (2)	6.25	6.25	-	-	-	-	-	-	-
24 hours injection rate	5.38	5.38	-	-	-	-	-	-	-
24 hours tapping rate	5.13	5.13	-	-	-	-	-	-	-
24 hours deposit standing facility rate			4.00	4.00	4.00	4.00	4.00	4.00	4.00
24 hours credit standing facility rate			5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending-borrowing transactions	619.8	399.1	335.6	421.8	701.2	720.6	672.5	449.8	432.4
on the interbank market (3)	533.1	906.9	380.6	543.7	652.8	859.0	811.7	605.8	588.0
Monetary policy operations (3)	-254.4	25.1	-1646.9	-1300.9	-943.9	-1642.7	-1481.7	-1364.7	-583.7
	-31.0	10.3	-1148.9	-974.8	-892.0	-743.9	-937.5	-966.9	-726.1
Call for bids	-279.0	-	-1477.0	-1252.0	-955.0	-1021.0	-1280.0	-1324.0	-349.0
	-66.3	-14.3	-1155.2	-999.1	-936.8	-762.7	-920.7	-1034.7	-779.2
1 to 7-day allowance uptakes (4)	-	-	-	-	-	-	-	-	-
	10.8	-	-	-	-	-	-	-	-
Pawn of 3 month Treasury bonds (5)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Net injection(+) or tapping (-) (6)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Open-Market transactions (7)	24.6	25.1	25.1	25.1	25.1	26.3	26.3	26.3	26.3
	24.5	24.6	25.1	25.1	25.1	25.1	26.3	26.3	26.3
Repurchase agreements (8)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
24 hours deposit standing facility (9)			-195.0	-74.0	-54.0	-713.0	-238.0	-82.0	-324.0
			-18.8	-22.3	-4.2	-55.9	-99.6	-11.7	-32.8
24 hours credit standing facility (9)			-	-	40.0	65.0	10.0	15.0	63.0
			-	21.5	23.9	49.6	56.5	53.2	59.6
Refinancing in currency (10)	>	>	>	>	>	>	>	>	>
<b>Overall volume of refinancing (11)</b>	<b>-254.4</b>	<b>25.1</b>	<b>-1646.9</b>	<b>-1300.9</b>	<b>-943.9</b>	<b>-1642.7</b>	<b>-1481.7</b>	<b>-1364.7</b>	<b>-583.7</b>
Money market instruments									
Certificates of deposits	988.5	1333.5	1730.5	1783.0	1680.0	1730.0	1832.5	1988.0	1843.5
Treasury bills	588.3	703.9	637.9	654.2	628.5	693.3	652.5	661.8	657.7
Balance of the bank ordinary									
current accounts ( Average) (12)	443.0	1036.4	789.3	806.1	774.2	789.7	856.3	837.8	1059.7
Savings rate ( in %)	3.25	3.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Maximum rate of overdraft * (in %)	12.26	12.19	11.24	11.22	11.29	11.18	11.07	11.08	11.23

Footnotes of this page are explained in the methodological pages

\* This rate serves as a base for determining legal interest rate.

## X - 1 - B OUTSTANDING BALANCE OF TREASURY BONDS BY MATURITY

(Figures of end of period in million Dinar)

Period	13 weeks	26 weeks	52 weeks	2 years	3 years	4 years	5 years	6 years	7 years	10 years*	12 years	15 years	Total
2006	-	-	486.800	-	653.950	-	630.400	260.800	96.400	3056.984	888.900	-	6074.234
2007	-	-	543.550	-	-	-	630.400	417.300	360.800	3447.909	888.900	122.700	6411.559
2008	-	-	122.700	-	-	-	-	423.300	521.700	3868.859	888.900	147.100	5972.559
Jan. 2009	-	-	122.700	-	-	-	-	423.300	536.700	3913.859	888.900	188.200	6073.659
Feb	-	-	136.000	-	-	-	-	423.300	551.700	3943.859	888.900	256.200	6199.959
March	11.500	-	181.000	-	-	35.000	-	423.300	601.700	3290.580	888.900	256.200	5688.180
April	11.500	-	181.000	-	-	78.400	-	423.300	628.200	3318.280	888.900	256.200	5785.780
May	11.500	-	189.500	-	-	78.400	-	423.300	628.200	3318.280	888.900	256.200	5794.280
June	-	-	189.500	-	-	78.400	-	423.300	628.200	3318.280	888.900	256.200	5782.780
July	-	-	220.000	-	-	78.400	-	423.300	628.200	3318.300	888.900	256.200	5813.300
August	-	-	267.500	11.500	-	78.400	-	423.300	635.500	3364.300	888.900	256.200	5925.600
September	-	-	298.400	35.500	-	78.400	-	423.300	646.500	3379.300	888.900	256.200	6006.500
October	-	-	241.300	41.500	-	78.400	-	423.300	652.700	3421.280	888.900	256.200	6003.580
November	-	-	234.950	63.500	-	78.400	-	423.300	652.700	3481.280	888.900	256.200	6079.230
December	-	-	240.950	65.500	-	78.400	-	423.300	657.700	3551.280	888.900	256.200	6162.230
Jan. 2010	-	-	254.950	65.500	-	78.400	-	423.300	664.200	3633.280	888.900	256.200	6264.730
Feb	-	-	274.950	65.500	-	98.400	-	423.300	666.200	3663.280	888.900	256.200	6336.730
March	-	-	298.100	65.500	-	130.400	-	423.300	692.200	3675.680	888.900	256.200	6430.280

(\*) Including the zero-coupon bonds (BTZc), the issues of which started in October 2006.

## X - 1 - C WEIGHTED AVERAGE INTEREST RATE OF ANMATURED AUCTIONS OF TREASURY BONDS

(In %)

Period	13 weeks	26 weeks	52 weeks	2 years	3 years	4 years	5 years	6 years	7 years	10 years	12 years	15 years	All maturities included
2006	-	-	5.161	-	5.484	-	6.277	5.867	6.421	6.735	8.235	-	6.604
2007	-	-	5.45	-	-	-	6.277	6.000	6.516	6.742	8.235	7.183	6.604
2008	-	-	5.291	-	-	-	-	5.994	6.379	6.712	8.235	7.183	6.664
Jan. 2009	-	-	5.291	-	-	-	-	5.994	6.359	6.705	8.235	7.183	6.613
Feb	-	-	5.199	-	-	-	-	5.994	6.327	6.692	8.235	6.792	6.524
March	4.023	-	4.958	-	-	4.414	-	5.994	6.189	6.746	8.235	6.792	6.483
April	4.023	-	4.958	-	-	4.358	-	5.994	6.120	6.729	8.235	6.792	6.450
May	4.023	-	4.922	-	-	4.358	-	5.994	6.120	6.729	8.235	6.792	6.446
June	-	-	4.922	-	-	4.358	-	5.994	6.120	6.729	8.235	6.792	6.451
July	-	-	4.817	-	-	4.358	-	5.994	6.120	6.729	8.235	6.792	6.439
August	-	-	4.704	4.280	-	4.358	-	5.994	6.120	6.702	8.235	6.792	6.404
September	-	-	4.650	4.294	-	4.358	-	5.994	6.120	6.688	8.235	6.792	6.377
October	-	-	4.375	4.294	-	4.358	-	5.994	6.120	6.665	8.235	6.792	6.370
November	-	-	4.244	4.291	-	4.358	-	5.994	6.120	6.638	8.235	6.792	6.347
December	-	-	4.243	4.292	-	4.358	-	5.994	6.120	6.606	8.235	6.792	6.329
Jan. 2010	-	-	4.241	4.292	-	4.358	-	5.994	6.042	6.588	8.235	6.792	6.307
Feb	-	-	4.240	4.292	-	4.387	-	5.994	6.038	6.576	8.235	6.792	6.289
March	-	-	4.195	4.292	-	4.408	-	5.994	5.989	6.572	8.235	6.792	6.262

## X-2. INTEREST RATES

DESCRIPTION	Into effect since:	Rate in %
1) INTEREST RATES APPLIED TO AGRICULTURAL TRANSACTION		
1.1) Long term transactions financed by the FOSDAP		
- Plantations		
. During the period of non production	9 June 2000	7.5
. During the period of production	9 June 2000	9
- Others	9 June 2000	9
1.2) Medium term transactions financed by the FOSDAP	9 June 2000	8.5
1.3) Seasonal crops loans		
. For large-scale field crops (as of the 2007-2008 season )	28 May 2008	5
. For other crops	28 May 2008	*
1.4) Loans to small-scale farming	--- ---	5
* Interest rate applied by the bank to seasonal crop loans granted on core resources without going beyond 8.5%.		
2) INTEREST RATES APPLIED TO HOUSE BUILDING		
2.1) Rates applied to the operations of "Banque de l'Habitat"		
2.1.1) Rates applied to deposits		
- Contractual savings remuneration rate	13 March 2009	4.25
2.1.2) Rates applied to loans		
- Loans to home-savings accounts owners with a maximum reimbursement duration of 25 years	13 March 2009	5.75
- Additional loans to home-savings accounts owners with a maximum reimbursement duration of 25 years	13 March 2009	6.5
- Rates applied to advance loans	23 Nov. 1998	TMM + 2 pts
- Direct loans (DL) :		
. Direct loans with as a maximum reimbursement duration of 15 years	28 March 2008	TMM+ 3 pts
. Direct loans with as reimbursement duration between 15 years and 20 years	15 April 2009	7.5 fixed
- Interest rates on loans granted to holders of saves accounts el jedid		
. 1 year regime with a reimbursement duration of 10 years refunding	28 March 2008	TMM+ 2 pts
. 2 year regime with a reimbursement duration of 15 years refunding	28 March 2008	TMM+ 2.5 pts
. 3 year regime with a reimbursement duration of 15 years refunding	28 March 2008	TMM+ 2.5 pts
. 4 year regime with a reimbursement duration of 20 years refunding	15 April 2009	7 fixed
- Interest rate applicable to sums due and still unpaid :		
<i>These rates vary according to object and category of the loan</i>		
-Interest rates on real-estate pre-financing loans		
. Social, the cost of which is beyond 30 thousand dinars	16 July 2001	TMM + 2 pts
. Economic, the cost of which is between 30 and 50 thousand dinars	16 July 2001	TMM + 2.5 pts
. Standing, the cost of which is above 50 thousand dinars	16 July 2001	TMM + 3.5 pts
-Rates applied to loans granted by the Fund for promotion of housing to workers ( FOPROLOS)		
◊ FOPROLOS 1: ( Wages ranging between once and twice the SMIG)		
Financing houses, the surface of which is beyond 50 m <sup>2</sup> for individual houses and 65 m <sup>2</sup> for collective houses	13 March 2009	2.5
◊ FOPROLOS 2 : ( Wages ranging between twice and three times the SMIG)		
Financing houses, the covered surface of which is beyond or equal 75 m <sup>2</sup> for collective and semi-collective houses	13 March 2009	4
◊ FOPROLOS 3 : ( Wages ranging between 3 and 4.5 times the SMIG)		
Financing houses, the surface of which is ranging between 80 m <sup>2</sup> and 100m <sup>2</sup> for vertical collective houses.	13 March 2009	5.75

TMM: Money market average rate.

## X-2. INTEREST RATES ( 2 continuing)

DESCRIPTION	Into effect since:	Rate in %
3) INTEREST RATES APPLIED BY SOCIAL SECURITY INSTITUTIONS		
3.1) Interest rates on loans granted by CNRPS		
- Individual loans	26 Feb. 1988	8.25
- Loans for automobile acquisition	26 Feb. 1988	8.25
- Loans for home building	21 August 1998	6.75
- Student loans	15 July 1999	5.00
- Interest rates on non paid due sums		applied rate + 2%
3.2) Interest rates on loans granted by CNSS		
- Individual loans	26 Feb. 1988	8.25
- Loans for automobile acquisition	26 Feb. 1988	8.25
- Loans for automobile acquisition for handicapped people	26 Feb. 1988	6.00
- Housing acquisition loans	21 August 1998	6.75
- Student loans	12 July 1999	5.00
- Interest rates on non paid due sums		applied rate+2%
3.3) Interest rates on loans granted by CNAM in the framework of improvement of health and safety conditions at work :		
- Loans reaching 300.000 dinars with a reimbursement duration up to 10 years maximum with a grace period of 3 years :		
* for companies which don't present a banking caution as a guarantee	12 August 2009	5
* for companies which present banking caution as a guarantee	12 August 2009	4
- Loans to small-sized companies reaching 5.000 dinars with a reimbursement duration ranging between 3 and 5 years with a grace period of 6 months	12 August 2009	5
4) INTEREST RATES APPLIED TO LOANS GRANTED ON FOPRODI RESOURCES AND BY THE TUNISIAN BANK FOR SOLIDARITY (BTS)		
4.1) Rates applied to loans financed by FOPRODI		
- Rates on reimbursable allocations	16 August 1974	3.00
4.2) Rates applied by BTS		
- Loans to finance small-size agricultural projects	March 1998	5.00
- Loans granted in the framework of the National Fund to Promote Handicrafts and small businesses (FONAPRAM)	March 1998	8.50
- Other loans for micro projects	May 2007	7.00
- Loans to finance acquisition of family computer	2001	5.00
- Direct loans	March 1998	8.75
- Forward deposits ( <i>Interest is negociable with the customer and varies according to amount and duration of deposit</i> )		
* With a duration ranging between 3 months and 2 years	March 1998	TMM- 0.25 to 0.75
* With a duration ranging between 2 and 5 years	March 1998	TMM- 0.25 to 0.50
5) LEGAL INTEREST RATES		
- In civil matters	15 Feb. 1983	7.00
- In commercial matters	15 Feb. 1983	max. rate of overdraft+ 0.5 point
- Interest on overdue payments for delay of public works' settlement	22 April 1989	T.M.M.

TMM: Money market average rate

**X-2- INTEREST RATES ( 3 continuing )**

Description	Into effect since :	Rate in %
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6) EXPORT TRANSACTIONS RATES

6.1) Loans granted by the Fund to promote exports (FOPRODEX) 1st Jan. 1999 5.875

6.2) Premiums for coverage of risks on export loans applied by COTUNACE

In 1988, COTUNACE undertook changes in its procedure to calculate premiums. Rates of premiums into force for transactions falling due in 180 days are the following:

Type of insurance contrat	field of coverage	losses due to non payment	losses in case the transaction is suspended
<b>I. COMMERCIAL RISK</b>			
A. Inclusive contract	for one buyer	2.5%	---
	for 2 to 4 buyers	1.8%	---
	for more than 4 buyers	1.5%	---
B. Insurance contract for current operations		0.3% to 1.1%	50% of the tarification.
C. Insurance contract for fixed operation	exporter holding insurance contract for current operations	tarification applied to insurance contracts of current operations.	50% of the tarification applied to insurance of loss due to non payment.
	exporter holding no insurance contract for current transactions	1.5% for export transactions without bank guarantee.	50% of the tarification applied to insurance of loss due to non payment.
		1% for export transactions with bank guarantee.	50% of the tarification applied to insurance of loss due to non payment.
<b>II. NON COMMERCIAL RISK</b>			
Insurance contracts for current operations and one fixed operation	risks on public buyer	0.3%	50% of the tarification applied to insurance of loss due to non payment.
	other non commercial risks	0.4%	50% of the tarification applied to insurance of loss due to non payment.

**X-2 INTEREST RATES (Continuing 4)**

**7) - Rates applied to debenture loans non-due at 31/03/2010**

**7.1) - Borrowings issued by the financial institutions**

<b>Issuer</b>	<b>Issuing date</b>	<b>Interest entitlement date</b>	<b>Maturity in years</b>	<b>Issued amount in MDT</b>	<b>Subscribed amount in MDT</b>	<b>Rates in %</b>	<b>Outstanding</b>	<b>Observations</b>	
<b>Banks:</b>									
<b>Amen Bank</b>									
	17/01/2002	11/04/2002	10	30	30	TMM+1	9	Constant amortization.	
	26/12/2006	29/01/2007	10	40	40	TMM+1	28	Constant amortization.	
(*)	04/04/2008	21/05/2008	15 20	40	{ 20 20	6.5 7	18.66 19	Constant amortization.	
(*)(**)	09/09/2009	30/09/2009	15	60	{ 30 30	5.45 TMM+0.85	60	Reimbursement at 6.670 d per bond during the first 14 years then at 6.620 d at the end of the 15th year.	
<b>BIAT</b>									
	22/08/2002	10/12/2002	7	50	50	TMM+1	0	Constant amortization with 2 years of grace.	
<b>BH</b>									
(*)	14/11/2007	07/12/2007	7	70	70	TMM+1.2	70	Constant amortization with 2 years of grace.	
	04/12/2009	30/12/2009	15	100	62.95 37.05	TMM+0.8 5.3	100	Reimbursement at 7.700d per bond from the 3rd to the 14th year and 7.600d per bond at the end of the 15th year, with 2 years of grace.	
<b>BTK</b>									
	30/08/2006	18/12/2006	5	40	40	6.25	16	Constant amortization, long term rating (LT) "BB" (Standard and Poor's)	
			7	5	5	TMM+0.5	5	Reimbursement at 14.285d per bond from the first to the 6th year and 14.290d per bond at the end of the 7th year	
(****)	14/01/2010	26/02/2010	10	10	10	TMM+0.7	10	Constant amortization	
			15	30	30	TMM+0.8	30	Reimbursement at 6.670d per bond during the first 14 years then at 6.620d per bond at the end of 15th year	
			20	5	5	5.85	5	Constant amortization	
<b>BTE (Ex BTEI)</b>									
	17/06/2004	25/06/2004	7	20	20	TMM+1.25	8	Constant amortization with 2 years of grace.	
	18/08/2009	15/09/2009	10	50	50	5.25	50	Constant amortization.	
<b>Attijari Bank (Ex BS)</b>									
(***)	27/12/2006	18/01/2007	5	80	80	4.82	80	Amortization in fine.	
			10			1.7	1.36	Constant amortization. "AA-, LT rating"	
<b>ATB</b>	05/04/2007	25/05/2007	16	50	{	3.3	2.8875	with positive evolution (Fitch ratings) and	
(****)			20			7.5	TMM+1.75	6.75	"BB" (Standard and Poor's)
			25			37.5	TMM+2	34.5	
			7			3.5	TMM+0.5	3.5	Constant amortization with 2 years of grace.
			10	50	{	36.5	36.5	Constant amortization with 2 years of grace.	
(*)(****)	20/04/2009	20/05/2009	15			5	5.7	5	Constant amortization with 5 years of grace.
			20			5	5.9	5	Reimbursement at 6.670d per bond from the 6th to the 19th year then at 6.620d at the end of the 20th year, with 5 years of grace.
<b>STB</b>									
			10		0	TMM+1	0		
(****)	18/04/2008	15/05/2008	16	50	{	9	8.4375	Constant amortization	
			20			6	TMM+1.75		5.7
			25			35	TMM+2		33.6
(***)	21/01/2009	18/02/2009	16	50	50	6.5	46.875	Constant amortization	
			10	50	46.25	TMM+0,7	46.25	Annual constant amortization	
	22/02/2010	23/03/2010	15	50	53.75	5.3	53.75	Reimbursement at 6.670d per bond during the first 14 years then at 6.620d per bond at the end of 15th year.	
<b>BNA (*)</b>									
	17/03/2009	07/04/2009	15	50	50	5.4	50	Amortissement constant : Reimbursement at 6.670 d per bond during the first 14 years then at 6.620 d at the end of the 15th year.	
<b>UIB</b>									
			10		29.7	5.25	29.7	Annual constant amortization	
(****)	15/06/2009	17/07/2009	15	100	{	25	25	Reimbursement at 6.670 d per bond during the first 14 years then at 6.620 d at the end of the 15th year.	
			20			45.3	5.85	45.3	Annual constant amortization

(\*) Reimbursable subordinated borrowing different from the debenture loan in its claim classification contractually by a subordination clause.

(\*\*) Borrowing issued at fixed rate and variable rate (up to subscriber).

(\*\*\*) Borrowing convertible into shares (OCA) on the due date as per the parity 3 OCA for one share.

(\*\*\*\*) Borrowing issued at different rates (up to subscriber).

## X-2 INTEREST RATES (Continuing 4)

Issuer	Issuing date	Interest entitlement date	Maturity in years	Issued amount in MDT	Subscribed amount in MDT	Rates in %	Outstanding	Observations
<b>Leasing:</b>								
<b>TL</b>								
(*)	31/01/2005	31/03/2005	5	15 {	3.5 11.5	TMM+1.4 7	0	Constant amortization, "BBB+" LT rating
(*)	29/07/2005	28/10/2005	5	15 {	5 10	TMM+1.4 7	3	Constant amortization, "BBB+" LT rating, steady evolution perspective.
(*)	31/07/2006	15/11/2006	5	15 {	2 13	TMM+1 6.5	6	Constant amortization."BBB+" LT rating steady evolution perspective.
(*)(**)	20/04/2007	31/07/2007	5	20 {	5 15	TMM+1.375 7	12	Constant amortization. LT rating "BBB-"
(*)	24/10/2007	27/12/2007	5	15 {	2 13	TMM+1 6.5	9	Constant amortization. LT rating "BBB+"
(*)	28/11/2007	28/01/2008	5	15 {	3 12	TMM+1 6.5	9	Constant amortization. LT rating "BBB+"
(*)	04/04/2008	30/06/2008	5	15 {	1 14	TMM+1 6.5	12	Constant amortization. LT rating "BBB+" steady evolution perspective
(*)	15/08/2008	27/11/2008	5	15 {	4 11	TMM+1 6.5	12	Constant amortization. LT rating "BBB+"
(*)(***)	05/11/2008	27/01/2009	5	15 {	4.5 10.5	TMM+1 6.5	12	Constant amortization. LT rating "BBB+"
(*)	19/01/2009	02/03/2009	5	15	2 13	TMM+1 6.5	12	Constant amortization. LT rating "BBB+" steady evolution perspective
(*)	28/08/2009	25/09/2009	5	20 {	7.5 12.5	TMM+1.25 5.65	20	Constant amortization. LT rating "BBB-"
	05/02/2010	29/03/2010	5	15 {	0.5 14.5	TMM+0.625 5.125	15	Constant amortization. LT rating "BBB+" by Fitch Rating
<b>UBCI Leasing (Ex UTL)</b>								
	24/01/2005	31/03/2005	7	10	10	7	4	Constant amortization with 2 years of grace, rating "A", steady evolution perspective.
	29/07/2005	30/09/2005	7	10	10	7	6	Constant amortization with 2 years of grace, rating "A", steady evolution perspective.
<b>CIL</b>								
(*)	31/01/2003	31/03/2003	7	12 {	2.8 9.2	TMM+1.25 7.5	0	Constant amortization with 2 years of grace. "A-" LT rating
(*)	20/08/2003	20/10/2003	7	15 {	5.2 9.8	TMM+1.25 7	3	Constant amortization with 2 years of grace. "BBB" LT rating
(*)	30/07/2004	30/09/2004	7	15 {	4.55 10.45	TMM+1.25 7	6	Constant amortization, 2 years of grace.LT rating "BBB", negative evolution perspective.
(*)	31/01/2005	31/03/2005	5	15 {	1 14	TMM+1.25 7	0	Constant amortization.LT rating "BBB", negative evolution perspective.
(*)	29/07/2005	14/10/2005	7	15 {	0.5 14.5	TMM+1.25 7	9	Constant amortization, 2 years of grace.LT rating "BBB", negative evolution perspective.
(*)	21/11/2007	11/01/2008	5	15 {	5 10	TMM+1.25 6.5	9	Constant amortization.LT rating "BBB"
(*)	31/12/2007	22/02/2008	5	15 {	5 10	TMM+1.25 6.5	9	Constant amortization.LT rating "BBB"
(*)	17/07/2008	29/08/2008	5	15 {	2.5 12.5	TMM+1.125 6.5	12	Constant amortization. LT rating "BBB"
(*)	01/12/2008	15/01/2009	10	10	3 7	TMM+1.5 7.25	10	Constant amortization, 5 years of grace. LT rating "BB+"
(*)	11/06/2009	20/07/2009	5	20	5.7 14.3	TMM+1 5.5	20	Constant amortization. LT rating "BBB"
(*)	17/07/2009	15/09/2009	5	20	6 14	TMM+0.75 5.375	20	Constant amortization. LT rating "BBB"
(*)	09/12/2009	29/01/2010	5	20	14.95 5.05	5.25 TMM+0.75	20	Constant amortization. LT rating "BBB"

(\*) Borrowing issued at fixed rate and variable rate (up to subscriber).

(\*\*) Reimbursable subordinated borrowing different from the debenture loan in its claim classification contractually defined by a subordination clause.

**X-2 - INTEREST RATES (Continuing 4)**

<b>Issuer</b>	<b>Issuing date</b>	<b>Interest entitlement date</b>	<b>Maturity in years</b>	<b>Issued amount in MDT</b>	<b>Subscribed amount in MDT</b>	<b>Rates in %</b>	<b>Outstanding</b>	<b>Observations</b>
<b>ATL</b>								
(*)	31/01/2005	31/03/2005	5	15 {	2 13	TMM+1.25 7	0	Constant amortization."BBB" LT rating, steady evolution perspective.
(*)	28/04/2006	15/06/2006	7	30 {	0 30	TMM+1 6.5	24	Constant amortization, 2 years of grace. "BBB" LT rating, steady evolution perspective.
(*)	02/08/2007	31/08/2007	5	30 {	7.25 22.75	TMM+0.75 6.5	18	Constant amortization."BBB" LT rating,
(*)	18/04/2008	30/05/2008	5	30 {	4 26	TMM+0.75 6,5	24	Constant amortization."BBB+" LT rating
(*)	24/07/2008	22/08/2008	10	15 {	14 1	TMM+1.5 7	15	Constant amortization, with 5 years of grace. "BB+" LT rating.
	13/04/2009	05/05/2009	5	30	30	5.5	30	Constant amortization."BBB+" LT rating,
(*)	28/08/2009	25/09/2009	7	20 {	6.4 13.6	TMM+0.75 5.25	20	Constant amortization, 2 years of grace. "BBB" LT rating.
(*) (**)	10/12/2009	30/12/2009	5	30 {	15.385 14.615	TMM+0,625 5.125	30	Constant amortization. BBB LT rating.
<b>Attijari leasing (ex GL)</b>								
(*)	16/06/2003	30/07/2003	7	10 {	0 10	TMM+1.25 7.5	2	Constant amortization, 2 years of grace "BBB+" LT rating, put under supervision with a negative outlook.
(*)	19/01/2004	20/02/2004	7	10 {	0 10	TMM+1.25 7.5	2	Constant amortization, 2 years of grace. BBB+ LT rating.
(*)	27/12/2004	12/01/2005	5	15 {	0 15	TMM+1.25 7.25	0	Constant amortization."BBB" LT rating, negative evolution perspective.
(*) (**)	25/12/2009	25/01/2010	5	20 {	9.4 10.6	TMM+1 5.5	20	Infine amortization. B <sup>-</sup> LT rating.
<b>AIL</b>								
(*)	15/06/2005	15/08/2005	5	10 {	0 10	TMM+1.25 6.5	2	Constant amortization. Guaranteed by BNA (5MD) and BTK (5MD).
	30/08/2007	17/12/2007	5	10	10	6.875	6	Constant amortization."BBB" LT rating.
	15/07/2008	30/09/2008	5	10	10	6.5	8	Constant amortization."BBB+" LT rating.
	08/01/2009	23/02/2009	5	10	10	6.5	8	Constant amortization."BBB+" LT rating, steady evolution perspective.
	26/01/2010	08/04/2010	5	15	15	5.25	15	Constant amortization."BBB+" LT rating.
<b>EL Wifack Leasing (*)</b>	01/06/2006	30/06/2006	5	5 {	0 5	TMM+1 6.5	2	Constant amortization. Guaranteed by Attijari Bank (2.5 MD) and BH (2.5 MD).
<b>Hannibal Lease</b>								
(*)	14/04/2008	12/05/2008	5	10 {	2 8	TMM+1.65 6.9	8	Constant amortization. "BB+" LT rating,
(*)	09/07/2009	07/08/2009	5	20 {	12.14 7.86	TMM+1.5 5.75	20	Constant amortization. "BB+" LT rating,
(*)	28/08/2009	25/09/2009	5	20 {	9.65 10.35	TMM+1 5.5	20	Constant amortization. "BB+" LT rating,
<b>Factoring:</b>								
<b>UNIFACTOR</b>								
(*)	29/07/2005	01/09/2005	5	20 {	2.5 17.5	TMM+1 6.5	4	Constant amortization. Guaranteed by BNA (6.5 MD), Amen Bank (6.5 MD) and ATB (7 MD).
(*)	20/10/2006	30/11/2006	5	10 {	3.3 6.7	TMM+1 6.5	4	Constant amortization. "BB+" LT rating
(*)	08/02/2008	14/03/2008	5	10 {	1.35 8.65	TMM+1 6.5	6	Constant amortization. "BB+" LT rating

(\*) Borrowing issued at a fixed rate and a variable rate (up to subscriber).

(\*\*) Borrowing issued in 2009 and closed at 2010.

**X-2 INTEREST RATES (Continuing 5)**

**7.2)- Borrowing issued by the companies**

<b>Issuer</b>	<b>Issuing date</b>	<b>Interest entitlement date</b>	<b>Duration in years</b>	<b>Issued amount in MDT</b>	<b>Subscribed amount in MDT</b>	<b>Rates in %</b>	<b>Outstanding</b>	<b>Observations</b>
<b>Industry:</b>								
PANOBOIS	10/03/2008	10/04/2008	7	5	5	6.5	5	Constant amortization. Two years of grace. Guaranteed by BH (2.5 MDT), BIAT (1MDT) and BTE (1.5MDT).
Meublatex	07/08/2009	28/08/2009	7	10	10	5.4	10	Constant amortization. Two years of grace. Guaranteed by BH(1.5MD) BIAT (2MD), BTE (1MD), Attijari Bank (2MD), BNA (1MD), BTL (1MD) and ATB (1.5MD).
SEPCM	30/01/2003	01/04/2003	7	5	5	7.5	0.7145	Constant amortization at 14.285D/bond during the first 6 years then at 14.29D/bond the 7 <sup>th</sup> year. Guaranteed by Attijari Bank.
<b>Tourism:</b>								
H. Djerba Aghir	06/03/2000	01/04/2000	10	4.15	4.15	7.0	0.415	Constant amortization. Guaranteed by BTE(3.25 MD) and BTK(0.9MD).
H. Houria	04/04/2001	01/06/2001	10	8.6	8.6	7.525	2.15	Constant amortization, 2 years of grace. Guaranteed by STB(3.95MD),BTK(2MD),BTL(1.6MD) and TQB(1.05MD).
SIHMouradi (H.SELIMA CLUB)	28/04/2003	19/06/2003	7	6	6	7.5	1.2	Constant amortization,two years of grace. Guaranteed by Amen Bank (3 MD) and BIAT (3 MD).
SIH Mouradi	15/08/2008	12/09/2008	7	14	14	6.4	14	Constant amortization, two years of grace. Guaranteed by Attijari Bank (4 MD), STB (4 MD), Amen Bank (3 MD) and BNA (3 MD).
SITT Mouradi (AFRICA)	14/08/2003	17/09/2003	7	10	10	7.5	2	Constant amortization,two years of grace. Guaranteed by Attijari Bank (3.5MD), BH (3.5MD), ATB(1MD) and BNA(2MD).
SITS Mouradi (Skanes Beach)	12/05/2004	11/06/2004	7	6	6	7.25	2.4	Constant amortization,two years of grace.Guaranteed by BTEI(1.5MD), Attijari Bank(1.5MD), BNA (1.5 MD) and Amen Bank(1.5MD)
SHMG (Mouradi Palace)	28/04/2006	23/06/2006	7	8	8	6.5	6.4	Constant amortization,two years of grace. Guaranteed by Attijari Bank (4MD) and Amen Bank (4MD).
ST Mouradi	29/08/2007	21/09/2007	7	14	14	6.5	14	Constant amortization, two years of grace. Guaranteed by BIAT (4MD), Amen Bank (2.5MD), BTE (3.5MD), STB (2.5MD) and BH (1.5MD).
<b>Trade:</b>								
BATAM (*)	10/08/1998	30/09/1998	5	10	10	8.75	0.99	Constant amortization. "A-" LT rating
	02/05/2000	16/05/2000	5	10	10	7.75	4	Constant amortization. "BBB+" LT rating
	14/11/2001	15/12/2001	7	8	8	7.5	8	Constant amortization,two years of grace."BBB-" LT rating
	04/09/2002	02/11/2002	7	30	2.36	8.75	2.36	Constant amortization,two years of grace."BBB-" LT rating

(\*) Hela BATAM company has been declared insolvent by the court of first instance of Tunis on 11 November 2005.

## X-2. INTEREST RATES ( 6 continuing and end)

### X-2-1- EFFECTIVE AVERAGE INTEREST RATES ( TEM ) (1)

( In % )

CATEGORY OF ASSISTANCE	Year 2007		Year 2008		Year 2009	
	First half	Second half	First half	Second half	First half	Second half
1) Short term loans exclusive of overdrafts	7.70	7.82	7.66	7.59	7.05	6.76
2) Overdrafts backed or not to drafts	9.72	9.84	9.90	9.70	8.85	8.36
3) Consumer loans	10.34	10.08	10.03	9.71	8.98	8.52
4) Medium term loans	7.98	7.84	7.90	8.03	7.26	6.87
5) Long term loans	7.93	7.98	8.07	7.96	7.22	7.39
6) Loans for housing financing *	8.85	8.78	8.64	8.58	8.05	7.57
7) Student loans						
8) Leasing of capital goods and real estates	11.04	10.98	10.75	10.86	10.78	10.63

### X-2-2- THRESHOLD OF EXCESSIVE INTEREST RATES CORRESPONDING TO TEM (2)

( In % )

CATEGORY OF ASSISTANCE	RELATING EXCESSIVE RATES					
	Year 2007	Year 2008		Year 2009		Year 2010
	Second half	First half	Second half	First half	Second half	First half
1) Short term loans exclusive of overdrafts	10.26	10.43	9.19	9.10	8.46	8.11
2) Overdrafts backed or not to drafts	12.96	13.12	11.88	11.64	10.62	10.03
3) Consumer loans	13.78	13.44	12.04	11.65	10.77	10.22
4) Medium term loans	10.64	10.45	9.48	9.63	8.71	8.24
5) Long term loans	10.57	10.64	9.68	9.55	8.66	8.86
6) Loans for housing financing *	11.80	11.71	10.37	10.29	9.66	9.08
7) Student loans						
8) Leasing of capital goods and real estates	14.72	14.64	12.90	13.03	12.93	12.75

\* Financed by bank ordinary resources.

### X-3- REMUNERATION OF THE MAIN FORMS OF DEPOSITS (3)

	Remuneration	Observations
I- SIGHT ACCOUNTS AND ALL DEPOSITS OR INVESTMENTS IN DINAR OF LESS THAN 3 MONTHS	free	In the limit of two percentage points
II- SPECIAL SAVINGS ACCOUNTS	free	The rate must not be below the savings remuneration rate (TRE) that is equal to the money market rate (TMM) of the previous month minus 2 percentage points.
III- SAVINGS ACCOUNTS	TRE	
IV- FOREIGNERS' ACCOUNTS IN CONVERTIBLE DINAR OF TUNISIAN INDIVIDUALS LIVING ABROAD	At least the TRE	
V- FORWARD ACCOUNTS, COMMERCIAL PAPER AND OTHER FINANCIAL PRODUCTS (of a duration ranging between a minimum of 3 months and a maximum of 5 years)	free	

The footnotes of this page are explained in the methodological pages.

## XI-1- AVERAGE RATES OF THE CURRENCIES QUOTED ON THE INTERBANK EXCHANGE MARKET

- Rate at the last working day of the period (1st line)
- Average of the period (2nd line)
- Average rates in dinar concern only cash transactions (1)

Currencies	Symbol	Unit					Oct.	Nov.	Dec.	Janu.	Feb.	March
			2006	2007	2008	2009	2009	2009	2009	2010	2010	2010
Algerian Dinar	DZD	10	0.1819	0.1812	0.1851	0.1789	0.1768	0.1746	0.1789	0.1823	0.1884	0.1889
			0.1839	0.1838	0.1907	0.1856	0.1780	0.1763	0.1784	0.1808	0.1863	0.1889
Saudi Ryal	SAR	10	3.4493	3.2321	3.5089	3.4791	3.4148	3.3750	3.4791	3.5701	3.6930	3.7151
			3.5234	3.3912	3.2661	3.5862	3.4183	3.4002	3.4460	3.5138	3.6485	3.6912
Canadian Dollar	CAD	1	1.1145	1.2357	1.0773	1.2430	1.1870	1.1994	1.2430	1.2700	1.3120	1.3710
			1.1662	1.1849	1.1517	1.1816	1.2180	1.2024	1.2283	1.2624	1.2964	1.3528
Danish Krone	DKK	100	22.8508	23.9376	24.5566	25.2517	25.4769	25.5621	25.2517	25.0981	25.0899	25.2752
			22.2479	23.3156	24.0793	25.1258	25.5465	25.5159	25.3767	25.2546	25.1258	25.2320
U.S. Dollar	USD	1	1.2971	1.2207	1.3099	1.3173	1.2925	1.2788	1.3173	1.3526	1.3997	1.4042
			1.3294	1.2799	1.2309	1.3494	1.2902	1.2863	1.3053	1.3255	1.3809	1.3919
Pound Sterling	GBP	1	2.5500	2.4362	1.9248	2.1174	2.1190	2.1416	2.1174	2.1546	2.1130	2.1096
			2.4372	2.5418	2.2613	2.1057	2.0805	2.1301	2.1026	2.1303	2.1367	2.0851
Japanese Yen	JPY	1000	10.8594	10.8419	14.5050	14.1047	14.0696	14.6404	14.1047	14.7608	15.5343	14.9873
			11.3776	10.8007	11.9204	14.4033	14.1964	14.3348	14.4280	14.4533	15.1805	15.2863
Libyan Dinar	LYD	1	1.0067	1.0046	1.0519	1.0703	1.0536	1.0548	1.0703	1.0924	1.0961	1.0915
			1.0085	1.0065	1.0037	1.0771	1.0573	1.0596	1.0654	1.0673	1.0937	1.1002
Morrocan Dirham	MAD	10	1.5280	1.5840	1.6484	1.6616	1.6697	1.6723	1.6616	1.6580	1.6675	1.6726
			1.5036	1.5485	1.5827	1.6634	1.6710	1.6686	1.6642	1.6620	1.6685	1.6778
Mauritanian Ouguiya	MRO	100	0.4816	0.4817	0.5023	0.4968	0.4898	0.4840	0.4968	0.5124	0.5291	0.5252
			0.4916	0.4878	0.5065	0.5122	0.4918	0.4869	0.4929	0.5021	0.5226	0.5242
Norwegian Krone	NOK	100	20.6931	22.4287	18.7683	22.6603	22.6574	22.3344	22.6603	22.7677	23.2147	23.4771
			20.6242	21.6700	21.8967	21.4490	22.7355	22.5803	22.4578	22.9250	23.0930	23.3666
Swedish Krona	SEK	10	1.8853	1.8930	1.6970	1.8330	1.8258	1.8203	1.8330	1.8278	1.9139	1.9495
			1.7954	1.8788	1.8711	1.7643	1.8450	1.8429	1.8127	1.8443	1.8782	1.9313
Swiss Franc	CHF	10	10.6479	10.7855	12.3190	12.6659	12.5366	12.6251	12.6659	12.7335	12.7599	13.1803
			10.5634	10.5912	11.3264	12.3955	12.5597	12.6072	12.5782	12.7135	12.7661	12.9830
Kuwaiti Dinar	KWD	1	4.4739	4.4829	4.7653	4.5501	4.4800	4.4409	4.5501	4.6615	4.8018	4.8786
			4.5511	4.4652	4.5526	4.6624	4.4826	4.4613	4.5186	4.5892	4.7447	4.8011
U.A.E dirham	AED	10	3.5220	3.3332	3.5853	3.5527	3.4867	3.4456	3.5527	3.6450	3.7706	3.7934
			3.5981	3.4587	3.3362	3.6621	3.4973	3.4701	3.5188	3.5839	3.7223	3.7698
EURO	EUR	1	1.7091	1.7971	1.8409	1.8985	1.9174	1.9238	1.8985	1.8879	1.8894	1.8925
			1.6709	1.7519	1.8051	1.8787	1.9124	1.9191	1.9074	1.8938	1.8908	1.8891

The footnote of this page is explained in the methodological pages.

## XI-2- DAILY RATES OF THE MAIN CURRENCIES QUOTED ON THE INTERBANK EXCHANGE MARKET

(Average rates in dinar concern only cash transactions (1))

Janu. 2010				Feb. 2010				March 2010			
Days	1 US Dollar	1 Euro	1000 Yens	Days	1 US Dollar	1 Euro	1000 Yens	Days	1 US Dollar	1 Euro	1000 Yens
				01	1.35731	1.88772	15.0400	01	1.39472	1.89467	15.5212
				02	1.35636	1.89037	14.8434	02	1.4006	1.89305	15.4701
				03	1.35247	1.89403	14.8055	03	1.38369	1.88667	15.4998
04	1.31689	1.89498	14.0663	04	1.36466	1.8917	14.9131	04	1.38011	1.88492	15.4972
05	1.31419	1.89674	14.2108	05	1.38126	1.8896	15.1531	05	1.38699	1.88402	15.3547
06	1.31806	1.89355	14.1980								
07	1.31583	1.89053	14.0903								
08	1.3182	1.89104	14.1405	08	1.3796	1.88669	15.4550	08	1.38313	1.89006	15.2383
				09	1.3776	1.88987	15.1891	09	1.38917	1.88791	15.4198
				10	1.37393	1.89239	15.2356	10	1.39045	1.88914	15.2688
11	1.30889	1.90091	14.0811	11	1.37858	1.89161	15.2112	11	1.38627	1.89171	15.1926
12	1.31043	1.89966	14.3730	12	1.3898	1.89028	15.2437	12	1.38074	1.89559	15.3000
13	1.31028	1.90177	14.1899								
14	1.30995	1.90038	14.3240								
15	1.31522	1.89718	14.5214	15	1.38741	1.88826	15.2524	15	1.38249	1.89518	15.1636
				16	1.38547	1.89035	15.2289	16	1.37977	1.89148	15.1868
				17	1.37916	1.89381	15.0263	17	1.37343	1.89271	15.2180
18	1.31802	1.89758	14.3966	18	1.39136	1.88148	15.2100	18	1.38021	1.89084	15.4247
19	1.31698	1.89357	14.5680	19	1.4009	1.89046	15.0899	19	1.38929	1.88541	15.2754
20	1.33186	1.88794	14.5383								
21	1.34143	1.88758	14.4652								
22	1.33666	1.89104	14.85437	22	1.3933	1.89697	15.2760	22	1.39288	1.88479	15.3983
				23	1.39088	1.89802	15.4150	23	1.39219	1.88215	15.3556
				24	1.39707	1.8926	15.3069	24	1.40683	1.88031	15.2523
25	1.33666	1.89199	14.6714	25	1.39973	1.88937	15.5343	25	1.41176	1.88251	15.1961
26	1.34134	1.89007	14.8118					26	1.41337	1.89023	15.1319
27	1.34504	1.8891	14.8654								
28	1.35184	1.89299	14.9380								
29	1.35257	1.88791	14.7608					29	1.4064	1.89183	15.1900
								30	1.40455	1.89212	15.0422
								31	1.40422	1.89251	14.9873

## XI-3 EXCHANGE RATE OF THE DINAR IN S.D.R (2)

PERIODS: (Situation at the end of April)										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Rate in S.D.R	0.562777	0.552486	0.538213	0.557755	0.536538	0.529829	0.514429	0.510907	0.526371	0.478858

## XI-4 CONVERSION RATES OF THE CURRENCIES OF THE EURO ZONE COUNTRIES (3)

1 EURO = 6.55957 FRF = 1.95583 DEM = 40.3399 BEF = 40.3399 LUF = 0.787564 ULP = 1936.27 ITL  
 = 166.386 ESP = 2.20371 NLG = 13.7603 ATS = 200.482 PTE = 5.94573 FIM = 340.75 GRD  
 = 239.640 SIT = 0.58527 CYP = 0.42930 MTL = 30,1260 SKK

The footnotes of this page are explained in the methodological pages.

**XII -I- TREND IN LISTED SHARES PRICES**

(Prices registered at the stock market, of end of period) ( in TND)

Stocks	2006	2007	2008	2009					2010			
	Dec.	Dec.	Dec.	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
<b>1- OFFICIAL QUOTATION - MAIN MARKET</b>												
<b>Financials institutions</b>												
<b>Banks</b>												
ATB	4.400	5.400	5.360	6.500	7.150	7.990	7.890	7.950	8.080	8.800	8.750	8.800
BIAT	38.000	38.000	37.400	48.100	49.000	56.060	55.700	56.950	64.100	74.000	72.500	71.120
BNA (a)	17.200	8.950	8.990	9.000	9.020	12.520	11.260	11.020	11.480	13.380	13.400	13.350
Attijari Bank ex BS	7.360	7.300	13.720	17.900	20.600	23.400	22.550	22.400	21.500	22.420	22.330	22.000
BT	93.900	97.500	111.030	89.900	91.600	93.000	94.000	94.500	97.000	102.250	102.500	102.600
STB	9.540	10.770	9.000	11.000	11.400	14.800	13.580	13.670	14.400	17.100	15.720	15.990
UBCI	32.020	37.410	47.000	46.500	46.500	46.600	52.000	51.120	52.000	56.020	54.500	60.860
BH	19.600	25.000	23.290	27.550	26.600	27.040	26.300	26.480	27.650	28.900	28.200	28.900
AMEN BANK	26.960	26.790	33.400	39.500	43.300	56.000	53.990	51.650	53.000	58.260	59.000	60.100
BTE	29.980	32.000	31.050	31.160	31.090	31.000	31.000	31.180	31.000	30.600	31.000	31.000
UIB	15.880	13.980	12.750	15.600	17.600	17.800	17.300	17.700	18.300	20.500	22.000	21.750
<b>Leasing</b>												
Tsie Leasing	13.980	14.920	22.900	22.500	23.900	25.440	23.410	23.290	25.000	29.300	28.300	28.250
ATL (a)	24.000	3.420	3.580	3.950	4.000	4.440	4.330	4.830	5.350	5.580	5.390	5.280
Attijari Leasing ex General leasing	8.700	7.750	12.970	17.760	21.000	22.000	25.490	25.100	23.710	31.170	28.900	34.380
CIL	24.000	14.490	17.510	19.380	23.140	23.800	23.990	24.900	28.690	34.900	35.660	35.530
El Wifack leasing	5.900	6.200	8.470	10.990	11.290	12.200	12.490	13.800	13.550	19.080	18.000	18.180
<b>Insurance</b>												
ASTREE	42.300	47.000	62.820	65.000	65.000	63.510	64.500	64.000	64.000	67.810	68.900	68.000
STAR	11.000	34.500	91.800	128.500	134.630	140.400	144.700	147.000	143.500	160.630	163.000	165.450
Assurances SALIM (e)												15.000
<b>Investment companies and holdings</b>												
Plac. Tsie SICAF	22.900	36.000	37.750	38.210	38.210	38.210	38.210	39.100	41.400	42.030	41.000	43.400
SPDIT-SICAF (a)	52.900	6.900	4.190	4.960	5.210	5.470	5.500	5.800	6.180	7.100	7.000	6.900
TUNINVEST SICAR (b)	9.270	10.800	13.900	10.990	11.600	10.820	10.990	11.600	11.550	12.250	12.700	12.510
POULINA GP HOLDING (c)	-	-	6.040	6.660	6.850	6.990	6.800	6.990	7.020	7.000	7.190	7.740
<b>Consumer services</b>												
<b>Travel &amp; leisure</b>												
PBHT (d)	4.450	4.500	4.610	4.610	4.610	4.610	4.610	4.610	8.540	-	-	-
Tunisair	4.520	3.800	2.640	2.230	2.200	2.170	2.480	2.390	2.490	2.360	2.380	2.450
<b>Retail</b>												
MONOPRIX	63.000	85.000	115.300	176.120	193.000	203.250	223.010	225.500	232.000	260.000	255.000	248.000
SOTUMAG	1.900	1.980	1.840	1.600	1.550	1.500	1.520	1.600	1.560	1.540	1.620	1.580
Magasin Général	28.400	27.500	59.000	85.990	94.000	103.400	128.900	127.560	129.000	134.500	131.500	120.990

(a) SPDIT SICAF reduced the face value of its shares from 8 to 1 dinar starting 15 May 2007.

- ATL reduced the face value of its shares from 10 to 1 dinar starting 2 July 2007.

- BNA reduced the face value of its shares from 10 to 5 dinars starting 22 June 2007.

(b) TUNINVEST SICAR reduced its capital from 7.35 MD to 6.279 MD by reducing the face value of its shares from 7.5 dinars to 6.5 and cancelling 14,000 shares starting 19 June 2006.

(c) POULINA GP HOLDING was listed on 19 August 2008 at 5.950 dinars per share.

(d) The PBHT share was crossed off of the official quotation and transferred to the off list as of first February 2010 following a public withdrawal bid (OPR).

(e) Assurances SALIM was listed on 19 March 2010 at 15 dinars per share.

Quotation on stocks issued by Assurances SALIM started up on first April 2010.

**XII -1- TREND IN LISTED SHARES PRICES (Continuing)**

(Prices registered at the stock market, of end of period) (in TND)

Stocks	2006	2007	2008	2009						2010		
	Dec.	Dec.	Dec.	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
<b>Consumer goods</b>												
<b>Agro-food &amp; beverage</b>												
Tunisie Lait	5.300	3.890	3.996	4.360	4.040	4.030	3.730	4.000	4.000	4.100	4.810	5.200
SFBT (a)	56.200	14.500	10.660	11.400	11.610	11.900	11.740	11.890	12.350	14.050	14.480	13.800
<b>Automobiles &amp; parts</b>												
STIP	4.640	2.970	2.170	1.870	1.870	1.850	2.090	1.990	2.260	2.390	3.450	3.030
STEQ	12.000	13.900	13.480	12.300	12.290	12.280	13.290	13.200	12.700	12.320	12.610	12.460
GIF	3.790	3.090	2.700	3.670	3.100	2.940	2.970	3.200	7.050	8.020	8.780	8.640
ASSAD (a)	19.780	4.270	9.330	11.500	12.450	11.960	12.100	12.400	12.560	12.510	12.350	12.800
ARTES (b)	-	-	9.160	10.590	10.700	10.850	11.830	11.950	12.100	12.200	12.110	11.790
<b>Household goods</b>												
ELECTROSTAR	13.100	11.980	8.010	7.020	6.600	6.500	6.750	8.170	7.690	7.570	9.580	8.890
<b>Industries</b>												
<b>Construction &amp; materials</b>												
SOMOCER	4.400	3.140	2.370	2.120	2.010	1.960	1.700	1.830	1.880	2.180	2.400	2.310
SIMPAR	30.200	32.570	24.500	29.870	34.500	32.500	35.500	35.090	37.400	39.150	40.970	71.080
SITS	3.090	2.200	2.080	3.680	3.570	3.450	3.360	3.440	3.570	3.900	4.200	4.250
ESSOUKNA	5.140	4.800	4.240	4.900	5.490	5.500	5.400	5.270	5.450	5.550	6.410	7.290
CIMENTS DE BIZERTE (b)	-	-	-	-	-	-	10.050	9.040	8.300	6.950	7.820	7.410
<b>Industrial goods &amp; services</b>												
SOTUVER	11.980	14.600	20.800	90.000	98.800	92.790	102.010	103.990	99.000	95.300	95.280	88.000
SIAME (a)	27.400	1.940	1.340	1.250	1.260	1.230	1.430	2.550	3.370	4.250	4.400	4.200
<b>Basic materials</b>												
Air Liq. Tsie	184.900	167.980	199.100	256.990	264.180	264.800	258.000	245.010	262.000	303.610	302.990	295.120
ICF	36.000	63.000	51.480	46.990	48.200	47.500	46.720	46.800	48.420	50.380	50.390	50.480
ALKIMIA	48.000	35.400	27.260	22.240	30.000	24.410	28.130	30.800	36.480	27.010	27.800	27.800
TPR ( b)	-	5.020	4.650	5.340	5.300	5.690	5.400	5.440	5.600	6.160	6.170	5.920
<b>Oil &amp; gas</b>												
SOTRAPIL	35.780	23.900	9.700	10.380	10.120	9.720	9.990	10.300	10.700	10.900	12.380	12.490
<b>Telecommunications</b>												
SOTETEL	21.400	22.210	9.510	15.280	15.350	14.320	13.650	13.800	15.400	18.800	17.670	16.740
<b>Health care</b>												
SIPHAT	24.400	17.400	13.980	17.340	17.490	17.000	16.500	17.100	18.040	18.450	18.000	17.600
ADWYA (b)	-	3.400	6.200	8.210	8.610	8.700	8.320	8.460	8.440	8.380	7.930	7.550
<b>2- Stock listing- alternative market</b>												
SOPAT (c)	-	10.800	6.390	11.020	10.900	12.640	13.580	15.500	21.600	20.750	17.180	17.110
SERVICOM(c)	-	-	-	3.500	3.350	3.250	3.330	3.200	3.340	3.300	3.440	3.280

Source : Tunis Stock Exchange

(a) ASSAD and SFBT reduced the face value of their shares from 5 to 1 dinar starting first February 2007 and 10 July 2007, respectively.  
SIAME reduced the face value of its shares from 10 to 1 dinar starting 2 January 2007.

(b) Adwya and TPR were listed on 22 June and 9 August 2007, respectively.

ARTES was first quoted on 7 April 2008 at 10.330 dinars per share.

Ciments de Bizerte was introduced on the main market of the official quotation as of 21 October 2009 at 11.500 dinars the share.

(c) Negotiations on SOPAT stock on the alternative market started up on 31 December 2007.

Capital shares of SERVICOM were introduced to the alternative market of the official quotation as of first June 2009.

**XII-2- ANNUAL TREND IN THE MAIN STOCK MARKET INDICATORS**

( End of period figures )

Periods	Number of listed companies (in units)	Stock Market Capitalis. (in MDT)	Volume of transactions (in MTD)							
			Official quotation			Off-list			Registry transac.	Total
			Shares & Rights	Bonds & Treas. bonds	Total (1)	Shares & Rights	Bonds	Total (2)	(3)	(1)+(2)+(3)
2004	44	3085	283.3	33.9	317.2	18.6	1.6	20.2	352.3	689.7
2005	45	3840	621.1	80.3	701.4	25.4	0.1	25.5	933.8	1660.7
2006	48	5491	706.7	39.6	746.3	38.6	0.1	38.7	3821.9 (*)	4606.9
2007	51	6495	839.0	75.0	914.0	41.0	1.0	42.0	780.0	1736.0
2008	50	8301	1914.3	194.7	2109.0	47.7	0.0	47.7	1973.3	4130.0
2009	52	12227	1714.6	99.4	1814.0	37.3	2.8	40.1	1470.4	3324.5
Periods	Number of days of quotation	Number of Securities Handled in thousands								
Periods	days of quotation	Number of Securities Handled in thousands	Official Quotation			off-list			Registry transac.	Total
			Shares & Rights	Bonds & Treas. bonds	Total (1)	Shares & Rights	Bonds	Total (2)	(3)	(1)+(2)+(3)
2004	257	20949	178	21127	2174	35	2209	20210	43546	
2005	250	41314	147	41461	1760	1	1761	40305	83527	
2006	247	55839	193	56032	1955	1	1956	85757 (*)	143745	
2007	249	69361	310	69671	2380	12	2392	28656	100719	
2008	246	158243	13651	171894	2953	0	2953	85206	260053	
2009	250	189343	226	189569	2969	150	3119	150518	343206	

**XII-3- MONTHLY TREND IN THE MAIN STOCK MARKET INDICATORS ON THE OFFICIAL QUOTATION**

( End of period figures )

Periods	TUNINDEX Index (base 1000 on 31/12/97)	Number of listed companies (in unit)	Stock Market Capitalis. (in MTD)	Volume of Transactions					
				Funds Handled (in MTD)			Securities Handled ( in thousands)		
				Shares & Rights	Bonds & Treas. bonds	Total	Shares & Rights	Bonds	Total
Jan. 2007	2564.62	48	6273	89.5	0.0	89.5	7305	0	7305
Feb	2596.45	48	6387	112.2	0.0	112.2	7474	0	7474
March	2596.15	48	6393	48.5	0.0	48.5	3561	0	3561
Apr.	2598.39	48	6364	53.6	0.0	53.6	3886	0	3886
May	2551.80	48	6201	39.9	1.1	41.0	3283	12	3295
June	2512.29	49	6063	42.5	31.0	73.5	8138	30	8168
July	2448.13	49	5935	22.9	1.6	24.5	2765	21	2786
Aug	2491.18	50	6177	32.0	0.2	32.2	4226	2	4228
Sept	2465.66	50	6121	48.2	11.9	60.1	3438	13	3451
Oct	2544.29	50	6308	119.9	0.6	120.5	8189	3	8192
Nov	2606.29	50	6445	53.2	16.4	69.6	6522	18	6540
Dec	2614.07	51	6495	176.6	12.2	188.8	10574	211	10785
Total				839.0	75.0	914.0	69361	310	69671
Jan. 2008	2655.40	51	6629	56.9	0.6	57.5	7547	7	7554
Feb	2682.34	51	6716	75.8	1.0	76.8	8684	7	8691
March	2753.86	51	6847	44.4	1.2	45.6	4232	10	4242
Apr.	2982.91	52	7746	213.3	0.5	213.8	20167	4	20171
May	2957.56	52	7658	152.2	0.3	152.5	12423	2	12425
June	3057.79	49	7697	137.1	1.5	138.6	9447	14	9461
July	3036.87	49	7616	77.5	7.4	84.9	6204	15	6219
Aug	3324.46	50	9574	210.7	1.8	212.5	23066	9	23075
Sept	3362.00	50	9581	200.1	32.8	232.9	15733	45	15778
Oct	3051.48	50	8890	168.1	5.3	173.4	14984	53	15037
Nov	2958.38	50	8561	103.2	2.5	105.7	7796	7	7803
Déc	2892.40	50	8301	475.0	139.8	614.8	27960	13478	41438
Total				1914.3	194.7	2109.0	158243	13651	171894
Jan. 2009	2989.22	50	8535	79.0	1.8	80.8	8610	16	8626
Feb	3061.01	50	8693	84.4	3.4	87.8	12304	12	12316
March	3112.96	50	8842	97.7	8.2	105.9	7849	13	7862
Apr.	3394.07	50	9541	191.6	1.5	193.1	15226	7	15233
May	3412.31	50	9534	135.4	1.7	137.1	12190	13	12203
June	3677.46	51	10126	181.9	15.1	197.0	21239	37	21276
July	3627.98	51	9960	88.4	2.2	90.6	9567	12	9579
Aug	3774.04	51	10427	112.6	1.1	113.7	10653	1	10654
Sept	4063.75	51	11209	220.3	24.9	245.2	15895	24	15919
Oct	4060.47	52	11695	225.8	3.7	229.4	22733	11	22744
Nov	4107.41	52	11745	96.0	3.1	99.1	20471	45	20516
Déc	4291.72	52	12227	201.6	32.7	234.3	32606	35	32641
Total				1714.6	99.4	1814.0	189343	226	189569
Jan. 2010	4671.12	52	13230	204.8	0.8	205.6	18507	4	18511
Feb	4666.73	51	13246	163.9	4.6	168.5	14371	13	14384
March	4686.31	52	13363	139.3	6.5	145.8	9999	58	10057
Total				508.0	11.9	519.9	42877	75	42952

(\*) Including registry of transfer of bloc of shares in Tunisie Télécom.

Source: Tunis Stock Exchange

**XII -4 - OFF-LIST AND REGISTRY TRANSACTIONS**

Periods	Off-List						Registry transactions & declarations	
	Funds handled (in MTD)			Securities handled (in thousands)			Funds handled (in MTD)	Securities handled (in thousands)
	Shares & rights	Bonds	Total	Shares & rights	Bonds	Total	Shares & rights	Shares & rights
2004	18.6	1.6	20.2	2174	35	2209	352.3	20210
2005	25.4	0.1	25.5	1760	1	1761	933.8	40305
2006	38.6	0.1	38.7	1955	1	1956	3821.9	85757
2007	41.0	1.0	42.0	2380	12	2392	780.0	28656
2008	47.7	0.0	47.7	2953	0	2953	1973.3	85206
2009	37.3	2.8	40.1	2969	150	3119	1470.4	150518
Jan. 2007	1.0	0.0	1.0	15	0	15	34.8	2943
Feb	0.4	0.0	0.4	59	0	59	45.0	2029
March	0.6	0.0	0.6	76	1	77	19.4	1574
Apr	1.0	0.0	1.0	52	0	52	32.0	1560
May	1.7	0.0	1.7	47	1	48	20.3	568
June	0.0	1.0	1.0	3	10	13	48.3	3121
July	2.0	0.0	2.0	56	0	56	36.1	2385
Aug	5.8	0.0	5.8	430	0	430	10.5	380
Sept	21.3	0.0	21.3	1019	0	1019	46.7	2319
Oct	0.4	0.0	0.4	55	0	55	122.0	5124
Nov	0.0	0.0	0.0	0	0	0	126.2	3258
Dec	6.8	0.0	6.8	568	0	568	238.7	3395
Total	41.0	1.0	42.0	2380	12	2392	780.0	28656
Jan. 2008	4.1	0.0	4.1	400	0	400	364.9	7826
Feb	0.4	0.0	0.4	8	0	8	13.1	1514
March	1.4	0.0	1.4	41	0	41	136.1	4230
Apr	4.2	0.0	4.2	313	0	313	54.1	1553
May	4.3	0.0	4.3	45	0	45	274.4	14127
June	24.8	0.0	24.8	1512	0	1512	316.1	14289
July	1.8	0.0	1.8	224	0	224	33.7	1140
Aug	3.5	0.0	3.5	46	0	46	49.5	11077
Sept	0.7	0.0	0.7	72	0	72	51.6	1539
Oct	1.8	0.0	1.8	215	0	215	43.0	4125
Nov	0.5	0.0	0.5	51	0	51	406.5	16565
Dec	0.2	0.0	0.2	26	0	26	230.3	7221
Total	47.7	0.0	47.7	2953	0	2953	1973.3	85206
Jan. 2009	2.6	0.0	2.6	120	0	120	31.5	920
Feb	2.8	0.0	2.8	52	0	52	16.8	842
March	1.3	0.0	1.3	349	0	349	833.4	117511
Apr	3.9	0.0	3.9	494	0	494	56.4	2238
May	3.8	0.0	3.8	395	0	395	64.2	4253
June	0.7	0.0	0.7	50	0	50	86.6	4709
July	2.9	0.0	2.9	330	0	330	47.1	1858
Aug	8.7	2.8	11.5	524	150	674	99.1	2054
Sept	0.1	0.0	0.1	4	0	4	46.4	1517
Oct	6.2	0.0	6.2	214	0	214	56.5	4444
Nov	1.6	0.0	1.6	178	0	178	44.0	3593
Dec	2.8	0.0	2.8	259	0	259	88.4	6579
Total	37.3	2.8	40.1	2969	150	3119	1470.4	150518
Jan. 2010	0.3	0.0	0.3	27	0	27	24.2	1719
Feb	0.3	0.0	0.3	30	0	30	56.5	1031
March	1.1	0.0	1.1	34	0	34	36.6	2943
Total	1.7	0.0	1.7	91	0	91	117.3	5693

(\*) Including registry of transfer of bloc of shares in Tunisie Télécom.

Source : Tunis Stock Exchange

## XIII-1. SIGHT DEPOSITS AT BANKS

(End of period figures : in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1998	2284351	2257692	2209788	2203263	2304226	2323958	2428715	2551898	2471985	2449304	2529214	2921637
1999	2600603	2571973	2674935	2718963	2766374	2760433	2807829	2964342	2944427	2907781	2996426	3226307
2000	3240609	3126358	3071368	3043726	3173185	3273991	3394174	3458576	3462377	3519877	3452052	3554408
2001	3417109	3398649	3574794	3585251	3550149	3650693	3707820	3657721	3553941	3610514	3665306	3920864
2002	3884079	3660406	3558417	3535388	3535200	3663886	3659680	3697146	3673048	3510849	3454429	3668012
2003	3522799	3446117	3547856	3485351	3551715	3690365	3690239	3936796	4035299	3790816	3776101	3896997
2004	3659659	3703239	3858970	3894964	3959637	4123680	4222103	4275781	4054217	4162569	4005632	4237496
2005	4399870	4316383	4161487	4436405	4320122	4430061	4601230	4513081	4594006	4595993	4614350	4689828
2006	4783498	4790291	4742079	5099634	4921482	5332430	5274324	5377269	5423894	5267385	5194015	5387277
2007	5046960	5114261	5194834	5475886	5535228	5910254	5849222	5982311	6255446	5906699	6015681	6249055
2008	5926706	5867677	6297691	6051397	6543166	6922240	6788136	7294825	6954703	6731149	7094946	6982641
2009	6796313	6972608	7180602	7213862	7233549	7419244	7716994	7791051	7946791	7807837	7714442	8262360
2010	8273850	8116688										

## XIII-2. OVERALL SAVINGS AT BANKS

( exclusive of home savings )

(End of period figures : in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1998	3071283	3036256	3034534	3046174	3046578	3054450	3072502	3077232	3106050	3126362	3142570	3273893
1999	3272641	3270846	3287024	3299178	3306247	3309274	3314101	3323665	3358370	3381424	3404940	3511884
2000	3528688	3517874	3530780	3532423	3542651	3551097	3563254	3571681	3601174	3623980	3641978	3761036
2001	3769028	3760374	3775313	3785312	3798981	3802709	3811715	3844881	3888111	3919883	3946283	4081428
2002	4085514	4090018	4084289	4111523	4050032	4041182	4050800	4028259	4047305	4060166	4076302	4211399
2003	4219270	4232097	4230980	4235845	4240263	4232169	4238268	4249950	4279201	4299709	4334612	4483935
2004	4469698	4504071	4514075	4553162	4560827	4568201	4578935	4585678	4635258	4673547	4715368	4774449
2005	4810680	4839929	4862668	4880949	4884008	4877368	4900751	4917196	4945988	4988081	5020694	5088362
2006	5176795	5236614	5261289	5295992	5303682	5303641	5349207	5385047	5426077	5501205	5506505	5566442
2007	5649290	5673820	5685136	5727465	5729713	5733151	5767334	5781622	5840652	5916534	5938399	6042323
2008	6125870	6172275	6192561	6253193	6270498	6304177	6360027	6356837	6448808	6509575	6509612	6658543
2009	6725697	6783921	6837677	6918810	6936096	6997075	7087927	7230046	7353933	7411143	7449746	7579003
2010	7617622	7651704										

## XIII-3. HOME SAVINGS AT THE BANQUE DE L'HABITAT

(End of period figures : in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1998	479877	568020	497132	507158	514598	521068	526311	533198	537447	534506	535219	535143
1999	523508	519854	518507	520240	517310	516579	515842	516180	517918	520139	521335	511084
2000	513972	521614	524831	525918	526915	527101	528061	530955	534626	537422	538696	541297
2001	544199	545333	547986	548933	549477	550146	549468	550591	552695	555529	558796	570912
2002	582817	588940	593390	598950	556701	554643	609059	615306	622659	628757	635220	645300
2003	649269	653491	657097	661844	665713	667204	669764	674250	678494	684016	688354	691644
2004	694164	699851	701914	703631	703100	703360	703499	707534	711882	714826	720263	722239
2005	723903	726712	728144	728763	727170	726183	726294	727511	729792	731581	735059	736336
2006	736018	738119	739151	739149	785285	737308	736795	741009	744304	748122	751467	755375
2007	756625	756508	756870	757613	756593	754876	755446	755283	758642	762137	762203	767945
2008	761917	766910	766979	769942	769604	769699	773135	774098	777099	779334	780062	783924
2009	782228	782946	783992	783851	785395	784197	785390	786629	791026	792444	794420	800135
2010	797721	798260										

## XIII-4. OVERALL SAVINGS AT THE (CEP) (1)

(End of period figures: in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1997	590907	595437	597224	602582	604172	603068	598931	594096	596966	602354	607263	635029
1998	639768	641321	640607	646462	647978	650692	653945	649512	653569	656670	660630	687276
1999	696367	700806	708120	712134	715122	714792	712568	709323	714319	719986	726263	759702
2000	768529	776620	787512	792256	795856	795621	793588	790916	797035	802354	805794	836615
2001	850901	858324	868675	877098	883203	883593	881741	881421	887480	896782	902601	941938
2002	947035	961248	964379	972378	975261	974938	968861	965555	968042	972078	976208	1022263
2003	1025941	1044174	1047316	1056432	1059000	1059386	1059069	1056865	1059992	1065193	1076503	1113583
2004	1135226	1158680	1181806	1191397	1205763	1212523	1208634	1205064	1220508	1231085	1242731	1262928
2005	1296560	1315174	1333345	1342059	1345760	1353251	1347385	1342347	1357235	1366567	1379805	1414536
2006	1468359	1499640	1524471	1535195	1543636	1533091	1550245	1551289	1571171	1591379	1600633	1630475
2007	1674320	1690330	1705714	1716476	1720137	1729585	1724104	1722664	1751530	1773189	1792227	1843770
2008	1891173	1915138	1935855	1949646	1956365	1968975	1964335	1958638	1998729	2007372	2012193	2066998
2009	2105527	2130426	2160184	2182393	2189467	2203917	2214273	2244912	2287993	2306330	2327135	2376073
2010	2421215	2438511										

## XIII-5. SAVINGS IN FOREIGN CURRENCY AT THE (CEP) (2)

(End of period figures: in thousand dinars)

	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1997	8128	8123	8141	8212	8155	8205	8073	8571	8518	8533	8553	9167
1998	9121	9131	9166	9103	8382	8385	8241	8205	8160	8142	8133	8546
1999	8527	8400	8329	8267	8269	8203	8042	8067	8048	8045	8041	8448
2000	8385	8364	8366	8364	8356	8252	8145	8070	8068	8005	7998	8414
2001	8449	8428	8394	8358	8421	8475	8478	8309	8378	8393	8408	8753
2002	8755	8715	8737	8692	8689	8662	8562	8481	7761	7673	7680	8062
2003	7931	7931	7931	7979	8005	7983	7870	7810	7775	7813	7803	8237
2004	8953	8309	8255	8227	8244	8262	8144	8033	8040	8122	8104	8501
2005	8534	8528	8544	8587	8565	8481	8416	8344	8330	8340	8336	8791
2006	8843	8828	8741	8649	8641	8600	8547	8369	8351	8264	8276	8716
2007	8674	8588	8594	8537	8521	8508	8391	8296	8336	8335	8304	8292
2008	8711	8650	8614	8578	8655	8669	8614	8438	8394	8507	8506	8709
2009	8636	8628	8625	8627	8724	8697	8721	8715	8754	8764	8758	8759
2010	9112	9220										

The footnotes of this page are explained in the methodological pages

Source: Ministry of Communication Technologies

## XIII-6 TOTAL INDEBTEDNESS <sup>(1)</sup>

( In million dinars unless otherwise indicated )

Designation	2002	2003	2004	2005	2006	2007	2008
<b>Total domestic financing</b>	<b>26 429</b>	<b>27 625</b>	<b>29 277</b>	<b>30 936</b>	<b>33 719</b>	<b>36 874</b>	<b>40 721</b>
-State	6 519	6 778	7 310	7 667	8 957	9 696	9 661
-Other non-financial economic operators	19 910	20 847	21 967	23 269	24 762	27 178	31 060
<b>From the financial system</b>	<b>22 706</b>	<b>23 628</b>	<b>25 445</b>	<b>27 054</b>	<b>29 590</b>	<b>32 495</b>	<b>36 491</b>
-State	3 338	3 289	3 825	4 166	5 165	5 674	5 782
-Other non-financial economic operators	19 368	20 339	21 620	22 888	24 425	26 821	30 709
<b>On capital markets</b>	<b>3 723</b>	<b>3 997</b>	<b>3 832</b>	<b>3 882</b>	<b>4 129</b>	<b>4 379</b>	<b>4 230</b>
<i>*Money market</i>	402	357	228	280	236	263	256
-State	0	0	0	0	0	0	0
-Other non-financial economic operators	402	357	228	280	236	263	256
<i>*Primary market</i>	3 321	3 640	3 604	3 602	3 893	4 116	3 974
-State (2)	3 181	3 489	3 485	3 501	3 792	4 022	3 879
-Other non-financial economic operators	140	151	119	101	101	94	95
<b>External financing (3)</b>	<b>14 547</b>	<b>15 487</b>	<b>17 004</b>	<b>18 107</b>	<b>17 472</b>	<b>17 645</b>	<b>19 234</b>
-State	11 688	12 529	13 209	14 026	13 286	13 301	14 560
-Other non-financial economic operators	2 859	2 958	3 795	4 081	4 186	4 344	4 674
<b>Total indebtedness</b>	<b>40 976</b>	<b>43 112</b>	<b>46 281</b>	<b>49 043</b>	<b>51 191</b>	<b>54 519</b>	<b>59 955</b>
-State	18 207	19 307	20 519	21 693	22 243	22 997	24 221
-Other non-financial economic operators	22 769	23 805	25 762	27 350	28 948	31 522	35 734
<b>M3 Monetary aggregate (annual average)</b>	<b>17 697</b>	<b>18 963</b>	<b>20 596</b>	<b>22 575</b>	<b>25 374</b>	<b>28 225</b>	<b>32 400</b>
<b>GNAI (In current prices)</b>	<b>30 144</b>	<b>32 469</b>	<b>35 521</b>	<b>37 292</b>	<b>41 522</b>	<b>45 459</b>	<b>50 010</b>
<b>G.D.P (In current prices)</b>	<b>29 924</b>	<b>32 170</b>	<b>35 192</b>	<b>37 667</b>	<b>41 408</b>	<b>45 629</b>	<b>50 325</b>
<b>Total indebtedness/ G.D.P (In current prices) in (%)</b>	<b>136,9</b>	<b>134,0</b>	<b>131,5</b>	<b>130,2</b>	<b>123,6</b>	<b>119,5</b>	<b>119,1</b>
-State	60,8	60,0	58,3	57,6	53,7	50,4	48,1
-Other non-financial economic operators	76,1	74,0	73,2	72,6	69,9	69,1	71,0
<b>External financing /GNAI in (%)</b>	<b>48,3</b>	<b>47,7</b>	<b>47,9</b>	<b>48,6</b>	<b>42,1</b>	<b>38,8</b>	<b>38,5</b>
-State	38,8	38,6	37,2	37,6	32,0	29,3	29,1
-Other non-financial economic operators	9,5	9,1	10,7	11,0	10,1	9,5	9,4
<b>Liquidity ratio: M3/G.D.P (in %)</b>	<b>59,1</b>	<b>58,9</b>	<b>58,5</b>	<b>59,9</b>	<b>61,3</b>	<b>61,9</b>	<b>64,4</b>

(1) The footnote of this page is explained in the methodological pages.

(2) National borrowing, Treasury bonds negotiable on the stock market, bonds equivalent to Treasury bonds, zero-coupon Treasury bonds and short term Treasury bonds.

(3) The outstanding balance of medium and long term debt of non-financial economic operators.



# **GENERAL ECONOMIC STATISTICS**

## XIV-1- INDUSTRIAL PRODUCTION INDEX (1)

( 1990 = 100 monthly average )

PERIODS	Overall index	Agro-food indus.	Building materials, ceramics	Mechanic. & electr. indus.	chemical indus.	Textiles, clothing & leather	Miscellaneous indus.	Mining	Energy (hydro-carbons)	Electricity & water
WEIGHTINGS	(100)	(15.3)	(7.4)	(9.3)	(6.6)	(19.5)	(8.3)	(3.6)	(23.2)	(6.8)
2002	164.9	164.9	167.7	204.4	173.4	227.9	154.4	128.7	95.9	184.8
2003	164.6	171.4	167.5	219.1	171.7	216.5	157.8	135.1	89.8	194.2
2004	172.5	183.7	176.3	245.2	179.4	215.2	170.9	134.2	93.8	203.9
2005	174.2	182.1	178.6	274.0	179.7	204.5	176.5	132.2	94.6	212.9
2006	179.8	191.1	181.7	331.2	178.6	200.0	183.4	118.6	89.9	221.4
Janu. 2004	173.8	209.1	149.2	244.1	153.7	236.0	162.4	131.6	89.2	190.2
Febr.	156.2	191.0	136.5	206.0	154.9	197.3	157.4	116.6	86.2	171.2
March	182.5	197.3	183.4	280.9	178.3	239.0	160.3	113.7	103.2	188.2
April	175.9	196.1	187.8	253.8	164.2	233.6	164.4	119.7	93.3	181.0
May	175.6	172.0	191.3	271.8	189.9	219.9	166.0	135.6	95.6	198.4
June	177.9	170.0	186.2	268.4	193.3	229.1	184.0	136.0	89.6	216.2
July	191.3	200.4	187.7	249.1	206.7	252.2	200.8	139.4	94.0	252.9
Augu.	157.7	193.4	181.3	172.0	172.7	139.9	181.0	149.0	97.9	249.2
Sept.	174.6	194.9	190.4	250.2	186.9	193.5	176.3	152.2	96.4	217.6
Oct.	176.0	163.7	185.7	268.3	196.2	217.5	173.9	149.9	98.6	207.4
Nov.	158.9	156.6	151.9	252.1	174.0	193.3	159.8	130.0	89.8	179.4
Dec.	169.4	159.7	184.3	226.2	181.7	231.4	164.6	137.4	91.6	194.7
Janu. 2005	165.5	187.4	149.1	264.8	162.7	190.5	167.7	126.1	91.5	199.1
Febr.	159.7	170.7	149.6	228.3	153.0	211.7	166.9	116.1	82.7	185.5
March	179.1	175.0	179.3	298.5	183.2	231.8	170.7	120.6	94.9	196.6
April	171.6	175.3	183.0	265.2	181.9	207.9	181.2	132.2	92.1	188.0
May	183.7	184.8	194.0	297.6	189.8	219.9	177.9	139.7	102.1	212.0
June	188.3	183.2	190.0	313.4	203.4	227.0	193.6	128.9	98.9	229.8
July	189.1	199.7	187.8	256.1	200.7	225.0	202.5	138.4	102.6	265.9
Augu.	162.7	201.3	189.8	202.1	177.1	138.3	182.8	149.7	97.0	253.9
Sept.	177.8	192.4	196.1	292.4	186.3	191.2	179.7	140.5	94.4	223.2
Oct.	174.6	164.8	174.1	313.3	179.4	202.0	171.0	135.6	98.0	209.1
Nov.	161.8	175.7	164.3	276.2	166.1	177.8	157.1	127.3	91.1	185.9
Dec.	176.6	175.1	186.1	280.1	173.0	231.0	167.3	131.6	89.8	205.3
Janu. 2006	167.2	212.6	152.8	262.8	156.2	178.6	169.8	127.5	89.4	210.3
Febr.	166.8	194.7	168.5	268.3	167.5	200.3	171.9	105.4	81.0	183.9
March	182.4	193.7	193.1	334.3	181.7	217.9	175.3	104.9	88.7	203.5
April	174.1	181.2	192.5	300.2	191.5	202.0	184.5	107.7	83.7	198.9
May	183.8	191.8	193.5	355.2	190.8	206.9	184.1	112.1	83.7	224.6
June	190.2	177.4	188.3	376.7	204.9	220.5	199.4	108.6	88.6	242.4
July	196.7	199.1	187.2	325.1	200.8	240.9	205.5	120.3	92.4	279.2
Augu.	168.2	207.6	187.0	260.3	175.7	140.5	186.7	132.0	91.1	264.5
Sept.	185.6	200.8	190.5	373.4	169.6	196.5	186.7	135.0	88.4	229.6
Oct.	173.9	170.5	161.6	374.6	176.1	176.3	181.3	129.6	88.0	217.5
Nov.	188.3	184.1	183.0	422.1	169.5	212.0	181.3	122.5	93.1	200.9
Dec.	180.0	179.6	181.8	320.8	159.1	207.3	174.4	118.1	110.9	201.8
Janu. 2007	185.4	207.3	158.2	351.2	147.1	205.2	174.1	122.1	113.0	212.9
Febr.	178.1	196.2	167.7	355.6	169.0	194.0	167.8	102.0	..	..

The footnote of this page is explained in the methodological pages

Source: National Statistics Institute

## XIV-2-. INDUSTRIAL PRODUCTION INDEX (1)

( 2000 = 100 monthly average )

PERIODS	Overall index	Agro-food indus.	Building materials, ceramics	Mechanic. & electr. indus.	Chemical indus.	Textiles, clothing & leather	Miscellaneous indus.	Mining	Energy
WEIGHTINGS :	(100)	(14,7)	(7,1)	(11,0)	(8,5)	(26,9)	(9,5)	(3,4)	(18,9)
2005	110.9	112.4	116.6	142.1	111.7	95.9	119.3	99.4	108.2
2006	114.0	117.9	118.1	169.8	107.9	94.5	124.4	89.2	106.9
2007	125.0	120.1	119.9	219.8	108.7	99.8	127.5	88.3	124.2
2008	128.2	124.7	125.8	237.7	106.6	101.1	131.9	88.5	121.4
2009	123.3	121.9	130.4	217.8	108.8	88.7	135.0	86.0	123.6
Janu. 2007	121.3	142.5	109.5	172.3	9.9	102.4	122.9	92.7	121.1
Febr.	118.0	118.7	113.7	195.6	98.8	104.8	119.1	79.3	107.7
March	128.9	112.3	126.6	238.9	107.9	112.4	127.3	78.2	121.5
April	121.9	109.4	125.7	207.8	110.5	100.1	124.7	74.9	123.6
May	129.3	116.5	130.3	223.9	121.6	103.9	129.7	87.0	130.6
June	135.8	112.9	127.7	236.5	120.5	123.4	129.1	85.1	135.0
July	130.8	128.3	126.2	209.8	118.4	102.1	131.5	90.8	141.7
Augu.	118.6	135.1	120.1	184.7	114.6	69.3	131.5	90.5	137.4
Sept.	121.6	114.5	115.1	233.1	108.8	89.2	129.1	90.9	118.4
Oct.	126.5	108.6	108.6	256.6	103.7	101.4	128.2	97.6	121.7
Nov.	131.0	111.4	122.8	255.6	95.8	121.0	126.6	95.7	114.6
Dec.	126.8	123.8	112.3	222.1	104.6	110.5	130.2	92.8	116.6
Janu. 2008	131.1	141.7	116.7	230.0	99.5	116.3	127.9	80.1	117.0
Febr.	134.2	128.2	125.7	233.5	124.6	130.8	126.1	66.4	109.3
March	129.5	123.4	130.1	234.4	115.8	109.4	130.7	93.6	113.4
April	130.7	115.3	131.9	264.2	119.8	110.9	132.2	86.4	104.8
May	133.2	120.7	135.3	272.2	112.0	114.4	137.9	75.0	105.8
June	133.6	118.1	133.6	254.8	119.8	110.3	139.4	75.3	121.9
July	135.7	137.8	130.3	236.1	113.2	105.3	135.2	89.8	139.6
Augu.	123.0	139.7	128.3	189.2	109.8	75.9	134.8	90.8	142.5
Sept.	123.9	116.3	104.9	234.3	101.7	89.3	136.0	90.3	131.9
Oct.	129.0	120.7	118.3	273.2	97.5	91.7	134.9	106.2	124.2
Nov.	125.2	112.6	139.2	230.9	86.1	101.7	133.9	103.7	118.9
Dec.	120.3	126.5	117.3	197.6	76.1	92.6	132.1	105.0	127.7
Janu. 2009	122.9	130.7	120.3	188.1	78.1	105.5	128.1	94.9	127.1
Febr.	116.0	118.5	117.2	192.8	83.9	91.6	131.4	95.1	114.4
March	118.9	119.8	124.0	207.9	98.1	84.3	136.1	95.1	119.0
April	123.1	113.1	135.5	227.6	118.6	88.9	133.1	80.5	119.0
May	123.1	115.8	140.1	212.2	112.8	90.1	137.5	85.4	121.8
June	127.8	119.8	138.3	230.6	112.0	94.6	141.3	83.4	125.7
July	133.9	137.3	143.1	225.7	128.0	95.1	136.3	95.7	137.8
Augu.	120.2	136.3	132.1	180.0	114.2	72.6	131.0	87.1	139.1
Sept.	118.6	117.2	117.3	214.2	111.6	79.3	133.7	71.7	124.6
Oct.	127.0	116.1	138.7	248.0	117.3	86.2	150.7	67.2	121.6
Nov.	120.9	115.3	129.6	236.4	113.0	83.8	127.9	79.4	115.1
Dec.	127.5	122.4	128.2	249.9	117.8	91.9	133.2	96.9	117.4
Janu. 2010	128.9	129.0	127.7	222.6	112.0	101.5	130.4	113.4	123.1
Febr.	122.1	121.6	117.3	231.1	113.1	88.3	132.6	93.9	112.5

The footnote of this page is explained in the methodological pages

Source : National Statistics Institute

XV-. INDUSTRIAL SALE PRICE INDEX (1)

( 2000 = 100 monthly average )

PERIODS	Overall index	Agro-food indus.	Building materials, ceramics	Mechanic. & electr. indus.	Chemical indus.	Textiles, clothing & leather	Miscellaneous indus.	Mining	Energy
WEIGHTINGS :	(100)	(37.5)	(7.7)	(10.0)	(6.2)	(9.0)	(11.9)	(3.3)	(14.4)
2005	117.1	121.0	120.7	113.7	114.5	104.7	106.7	84.3	130.1
2006	125.4	126.9	131.3	120.6	120.6	106.0	108.8	100.7	152.6
2007	129.5	125.3	140.3	132.6	125.4	109.6	111.0	111.7	163.9
2008	145.3	134.0	150.3	148.5	145.1	115.9	113.0	267.1	190.6
2009	148.2	138.9	151.2	142.7	146.0	114.9	119.3	271.5	196.5
Janu. 2007	126.5	123.4	135.6	129.1	123.5	107.3	110.4	107.4	156.6
Febr.	126.6	123.7	135.6	129.2	123.7	107.2	110.5	107.7	156.6
March	126.7	123.9	135.7	129.1	124.1	108.1	110.7	103.4	156.6
April	127.1	123.8	138.3	130.1	124.1	107.9	110.7	107.3	156.6
May	128.6	123.9	144.9	131.5	124.6	108.0	110.7	107.1	162.0
June	129.4	124.3	145.1	133.4	125.8	108.1	110.7	118.6	162.0
July	130.1	124.5	144.6	133.3	125.8	108.1	111.0	117.4	166.9
Augu.	130.8	125.8	144.6	133.4	125.8	110.0	111.0	116.9	166.9
Sept.	131.0	126.0	142.2	135.6	126.4	110.6	111.4	115.9	166.9
Oct.	132.1	126.6	142.2	134.6	127.2	112.9	111.4	114.2	171.7
Nov.	132.8	128.2	142.8	135.9	126.8	113.3	111.4	112.3	171.7
Dec.	133.4	129.7	142.8	136.0	126.5	113.3	111.7	112.5	171.7
Janu. 2008	136.2	130.6	145.1	140.9	128.4	113.5	111.8	178.8	171.7
Febr.	138.8	131.5	145.1	142.3	133.2	114.9	111.8	215.4	176.4
March	140.4	133.0	145.1	143.0	139.0	114.9	111.8	207.5	181.5
April	141.5	133.4	145.1	143.1	140.8	115.0	111.9	204.3	187.7
May	142.5	132.5	150.2	147.4	143.3	115.9	112.4	211.8	187.7
June	143.7	133.3	154.1	148.4	149.0	116.3	112.5	209.0	187.7
July	147.0	133.8	154.1	152.6	151.2	116.4	113.7	260.4	195.6
Augu.	148.8	135.9	156.0	153.4	154.1	116.4	113.8	282.7	195.6
Sept.	150.3	136.3	154.9	153.8	154.0	116.4	115.8	298.8	200.8
Oct.	151.8	136.5	155.1	154.2	151.5	116.8	116.1	355.5	200.8
Nov.	151.6	136.1	149.4	153.0	149.6	117.3	117.4	376.1	200.8
Dec.	151.4	134.8	149.3	150.4	146.3	117.4	117.4	404.4	200.8
Janu. 2009	149.4	136.5	149.6	149.6	147.0	116.9	118.6	333.7	195.1
Febr.	149.0	136.7	148.3	144.3	146.2	114.4	118.9	348.5	195.1
March	149.1	136.9	148.3	143.8	147.9	114.3	118.7	345.6	195.1
April	149.0	137.5	148.8	142.9	146.0	114.4	119.2	341.4	195.1
May	149.0	138.0	148.7	142.5	146.6	114.3	119.1	334.2	195.1
June	149.3	138.1	152.9	142.5	146.5	114.5	119.4	328.9	195.1
July	146.8	138.3	152.9	142.5	146.1	114.7	119.7	210.4	198.0
Augu.	147.1	139.7	153.0	142.5	144.8	114.7	119.7	206.2	198.0
Sept.	146.9	139.7	152.7	141.0	144.9	114.6	119.7	203.2	198.0
Oct.	147.5	141.1	152.8	141.0	145.3	114.6	120.3	201.8	198.0
Nov.	147.9	142.4	153.0	140.0	145.5	115.9	119.6	200.7	198.0
Dec.	147.5	141.4	153.1	139.7	145.8	115.9	118.8	203.8	198.0
Janu. 2010	148.0	142.1	152.9	140.6	146.6	115.9	119.3	203.3	198.0
Febr.	149.8	144.4	154.6	140.6	149.0	115.8	119.3	211.8	201.3

The footnote of this page is explained in the methodological pages

Source : National Statistics Institute

XVI- GENERAL INDEX OF HOUSEHOLD CONSUMER PRICES

( 2000 = 100 monthly average )

PERIODS	GENERAL INDEX	F o o d					Housing		Clothing	Cleaning, health & pers. care	Transport	Leisure, cult.& miscel-laneous
		overall index	Fruits and vege-tables	cereal based pro-ducts	meat, offal& poultry	Eggs, dairy products & oils	Overall index	Water, heat & light				
WEIGHTINGS :	100.000	36.507	(10.830)	(5.398)	(6.967)	(6.595)	17.913	(4.741)	11.714	10.451	10.543	12.872
2003	107.6	109.7	109.5	112.8	112.6	110.4	106.3	108.2	104.1	105.8	109.1	107.0
2004	111.5	115.1	115.8	117.1	123.9	113.4	109.2	112.3	105.8	110.1	112.8	109.7
2005	113.8	115.2	108.4	118.1	125.1	120.9	112.4	118.2	108.9	114.5	118.3	111.7
2006	118.9	121.4	115.3	118.9	132.9	129.7	117.8	129.3	111.9	118.4	125.9	114.0
2007	122.7	124.9	118.2	124.2	139.0	127.8	121.4	133.3	115.6	121.5	132.0	117.8
2008	128.8	132.6	124.0	133.5	141.7	145.2	128.5	146.7	118.4	127.1	138.9	121.2
2009	133.6	138.3	128.4	137.3	151.5	147.2	132.7	150.0	121.0	132.2	142.2	127.1
2008 I	126.8	131.7	125.7	131.0	141.4	142.8	125.1	140.2	114.8	124.5	135.8	120.4
II	128.2	131.8	124.8	132.5	137.9	145.2	127.8	146.8	119.2	126.5	137.6	120.4
III	129.3	132.8	123.2	134.8	141.7	145.7	129.8	148.6	117.2	127.9	140.6	121.3
IV	131.0	134.0	122.4	135.5	146.0	147.0	131.2	151.1	122.2	129.8	141.6	122.4
2009 I	130.9	134.1	122.7	136.3	146.0	145.6	131.6	149.9	117.9	131.1	140.7	124.0
II	132.4	135.7	125.9	137.1	145.5	145.6	132.3	150.0	121.7	131.7	141.8	126.1
III	134.5	140.2	131.0	137.8	155.2	147.6	133.2	150.0	120.2	132.6	142.8	128.1
IV	136.5	143.0	134.1	138.2	159.3	149.9	133.8	150.1	124.2	133.4	143.4	130.0
April 2008	128.0	132.3	125.9	131.6	140.9	144.8	127.1	146.8	118.0	125.9	137.4	120.4
May	128.1	131.5	125.0	132.7	135.7	145.4	127.6	146.8	119.3	126.5	137.7	120.3
June	128.5	131.6	123.5	133.2	137.0	145.5	128.8	146.8	120.2	127.0	137.8	120.6
July	129.2	132.0	123.2	134.5	138.3	145.1	129.6	148.6	120.8	127.6	139.8	120.9
Augu.	129.0	132.9	123.3	134.8	142.1	145.4	129.7	148.6	115.2	127.9	140.9	121.1
Sept.	129.6	133.6	123.0	135.1	144.7	146.7	130.0	148.6	115.6	128.3	141.2	121.8
Oct.	130.5	133.7	122.4	135.3	145.5	146.8	130.7	151.1	120.5	129.2	141.3	122.3
Nov.	131.0	133.9	122.4	135.4	146.3	146.6	131.1	151.1	122.4	129.8	141.6	122.4
Dec.	131.5	134.3	122.5	135.9	146.2	147.5	131.7	151.1	123.7	130.3	141.9	122.6
Janu. 2009	131.3	133.8	122.4	136.0	144.6	146.0	131.6	149.9	124.2	130.9	140.7	122.9
Febr.	130.4	134.1	122.6	136.4	146.4	145.2	131.6	149.9	114.8	131.1	140.7	123.3
March	130.9	134.5	123.0	136.4	147.0	145.6	131.7	150.0	114.8	131.2	140.8	125.8
April	131.9	135.1	124.1	136.6	146.3	145.4	131.9	150.0	120.6	131.5	141.1	125.9
May	132.3	135.5	125.8	137.2	144.7	145.8	132.0	150.0	121.6	131.9	142.0	126.1
June	133.1	136.4	127.9	137.4	145.5	145.7	132.9	150.0	122.9	131.8	142.3	126.2
July	134.0	138.2	129.7	137.6	149.1	146.7	133.0	150.0	123.1	132.2	142.5	127.9
Augu.	134.4	140.6	131.2	137.7	157.7	147.5	133.2	150.0	118.3	132.7	142.8	128.0
Sept.	135.2	141.9	132.2	138.0	158.8	148.7	133.3	150.0	119.2	133.0	143.0	128.5
Oct.	136.0	142.3	133.3	138.0	158.7	149.0	133.5	150.0	123.1	133.3	143.1	129.6
Nov.	136.5	142.9	134.1	138.2	159.6	149.8	133.6	150.1	124.4	133.4	143.6	129.7
Dec.	137.1	143.9	135.0	138.3	159.6	150.8	134.3	150.1	125.0	133.5	143.6	130.6
Janu. 2010	137.6	144.8	135.7	138.3	160.3	152.7	134.4	150.1	125.4	133.6	143.8	130.9
Febr.	137.6	145.6	136.9	138.7	162.1	152.2	134.7	151.3	120.3	133.7	145.4	131.6
March	137.6	145.5	136.8	139.0	161.0	152.8	134.8	151.4	120.3	133.8	145.4	131.9

Source : National Statistics Institute

## XVII-1. CEREALS

SEASONS	Areas (in 1000 of ha.)				Production (in 1000 of quintals)				Yields (in quintals/ha)		
	Hard wheat	Soft wheat	Barley (1)	Total	Hard wheat	Soft wheat	Barley (1)	Total	Hard wheat	Soft wheat	Barley (1)
1981-1982	666	88	442	1196	7529	1631	3386	12546	11.31	18.53	7.66
1982-1983	956	120	713	1789	5095	1087	3035	9217	5.33	9.06	4.26
1983-1984	785	117	579	1481	5843	1272	3121	10236	7.44	10.87	5.39
1984-1985	883	180	855	1918	10693	3112	6989	20794	12.11	17.29	8.17
1985-1986	725	115	440	1280	3780	960	1315	6055	5.21	8.35	2.99
1986-1987	867	153	690	1710	10651	2948	5690	19289	12.29	19.27	8.25
1987-1988	598	102	490	1190	1671	530	699	2900	2.79	5.20	1.43
1988-1989	825	174	711	1710	3333	870	2153	6356	4.04	5.00	3.03
1989-1990	795	161	595	1551	8972	2246	5112	16330	11.29	13.95	8.59
1990-1991	894	179	589	1662	14235	3626	7650	25511	15.92	20.26	12.99
1991-1992	836	145	518	1499	13231	2610	6109	21950	15.83	18.00	11.79
1992-1993	909	178	575	1662	11336	2790	5013	19139	12.47	15.67	8.72
1993-1994	810	139	531	1480	4362	664	1517	6543	5.39	4.78	2.86
1994-1995	774	139	427	1340	4723	585	890	6198	6.10	4.21	2.08
1995-1996	1109	167	736	2012	17056	3121	8495	28672	15.38	18.69	11.54
1996-1997	673	142	311	1126	7232	1617	1690	10539	10.75	11.39	5.43
1997-1998	822	144	480	1446	10901	2634	3114	16649	13.26	18.29	6.49
1998-1999	850	148	520	1518	11440	2530	4155	18125	13.46	17.10	7.99
1999-2000	857	134	597	1588	7060	1356	2450	10866	8.24	10.12	4.10
2000-2001	705	119	437	1261	9351	1831	2362	13544	13.26	15.39	5.41
2001-2002	639	117	404	1160	3705	517	912	5134	5.80	4.42	2.26
2002-2003	794	133	592	1519	16460	3374	9207	29041	20.73	25.37	15.55
2003-2004	881	154	608	1643	13961	3259	6252	23472	15.85	21.16	10.28
2004-2005	813	148	473	1434	12906	3362	4702	20970	15.88	22.72	9.94
2005-2006	857	143	588	1588	10266	2240	3597	16103	11.98	15.66	6.12
2006-2007	732	124	500	1356	11753	2675	5456	19884	16.06	21.57	10.91
2007-2008	649	136	548	1333	7309	1880	2691	11880	11.26	13.82	4.91
2008-2009	679	124	588	1391	13536	3001	8799	25336	19.94	24.20	14.96

(1) Including triticale

Sources: Statistics Directory (INS) and the Ministry of Agriculture, Hydraulic Resources and Fishing

## XVII-2. MAIN AGRICULTURAL PRODUCTION OTHER THAN CEREALS

SEASONS	(in thousands of tons)											
	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-
Olive oil	180.0	225.0	115.0	30.0	72.0	280.0	130.0	210.0	180.0	200.0	160.0	150.0
Citrus Fruits	210.5	225.5	240.0	235.5	224.7	209.0	243.0	262.0	247.0	300.0	297.0	308.5
of which:												
Maltese oranges	104.5	115.0	110.0	102.5	95.4	94.7	101.4	126.5	104.1	142.5	115.5	137.0
Tangerines, mandarin and wilkings	38.0	37.2	41.5	42.5	30.8	24.6	33.2	35.1	34.4	36.1	44.2	37.0
Lemon	17.0	18.3	22.8	24.4	27.3	20.1	28.0	27.0	31.0	37.5	41.8	37.3

Provisional figures for 2009-2010 season

Sources: National Oil Board (ONH), Interprofessional Citrus Fruits and Fruit Group (GIAF) and the Ministry of Agriculture, Hydraulic Resources and Fishing

## XVII-2. MAIN AGRICULTURAL PRODUCTION OTHER THAN CEREALS (continuing)

(in thousands of tons unless otherwise indicated)

PRODUCTS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Various sorts of beans	44.6	26.5	18.9	22.3	47.0	47.6	45.2	39.7	67.0	59.2	70.2
Garden peas and chickpeas	13.8	15.7	11.3	10.3	14.8	15.2	15.7	15.4	23.4	20.5	19.5
Tomatoes	930.0	950.0	750.0	810.0	880.0	970.0	960.0	855.0	1029.0	1250.0	1135.0
Melons and watermelons	350.0	370.0	380.0	411.0	395.0	450.0	446.0	467.0	554.0	552.0	590.0
Potatoes	320.0	290.0	330.0	310.0	310.0	375.0	310.0	365.0	357.0	370.0	324.0
Peppers	185.0	190.0	214.0	242.0	247.0	255.0	256.0	260.0	278.0	291.0	281.0
Artichokes	19.0	17.0	18.0	16.0	13.0	12.0	12.0	16.0	19.0	18.0	16.0
Wine (96.6 Kg=1hl)	45.3	39.7	31.0	26.4	23.5	36.2	33.1	41.5	19.0	29.0	24.5
Table grapes	76.0	82.0	80.0	75.0	75.0	75.0	75.0	75.0	67.0	83.0	98.0
Table olives	14.0	14.0	16.0	12.4	10.2	24.0	13.0	25.5	15.0	16.0	18.0
Apricot	30.7	28.0	25.0	24.0	26.0	27.0	26.0	28.0	24.0	27.0	30.0
Dry-shell almond	58.0	60.0	32.0	18.0	36.0	44.0	43.0	56.0	58.0	51.0	60.0
Dates (1)	103.0	104.3	105.0	114.9	111.0	122.0	113.0	131.0	124.0	145.0	162.0
Of wich : degla	65.0	69.6	65.1	71.6	68.0	76.3	70.0	82.0	77.5	95.4	110.0
Sugar beet (Gross)	89.4	20.7	-	-	-	-	-	-	-	-	-
Crude tobacco	2.8	3.1	3.5	2.8	2.0	2.0	3.0	4.0	2.6	2.5	1.6
Esparto grass	50.0	45.0	39.0	35.0	35.4	42.4	37.1	37.0	37.9	40.0	42.0
Wood (in 1000 of m3)	300.0	270.0	232.6	332.5	246.7	206.1	..	..	..	..	..
Natural cork	12.1	6.5	6.3	5.6	5.2	7.0	6.5	5.8	6.2	6.0	8.5
Meat and offal	201.2	231.1	241.5	245.2	236.5	250.1	248.7	228.8	250.1	258.3	256.0
beef	57.5	59.8	60.3	64.4	57.7	53.7	52.7	56.1	60.3	62.1	57.5
lamb	52.9	54.1	55.9	58.3	51.4	52.0	53.4	55.7	56.8	58.7	56.5
goat	9.8	9.2	9.3	9.5	9.4	9.4	10.6	11.0	11.0	11.5	11.0
poultry	81.0	108.0	116.0	113.0	118.0	135.0	132.0	106.0	122.0	126.0	131.0
Fresh milk	817.0	887.0	934.0	940.0	891.0	864.0	920.0	971.0	1006.0	1010.0	1030.0
Eggs (in millions)	1523.0	1476.0	1434.0	1487.0	1390.0	1472.0	1538.0	1471.0	1461.0	1480.0	1569.0
Fishing(Fish and shellfish)	93.2	95.1	98.6	96.7	94.8	110.3	108.7	110.9	105.1	100.6	99.9

Sources: The Ministry of Agriculture, Hydraulic Resources and Fishing, National Statistics Institute and concerned bodies

## XVII-3. PRODUCTION PRICES OF SOME AGRICULTURAL PRODUCTS

(in dinars)

PRODUCTS	units	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Cereals: basic prices	quintal											
Hard wheat		28.500	29.500	29.500	29.500	29.500	29.500	30.500	30.500	32.800	40.000	43.000
Soft wheat		25.000	26.000	26.000	26.000	26.000	26.000	27.000	27.000	28.700	35.000	35.000
Barley (1)		17.000	17.000	17.000	17.000	17.000	17.000	18.000	18.000	20.000	30.000	30.000
Triticale (1)		17.000	17.000	17.000	17.000	17.000	17.000	18.000	18.000	20.000	20.000	20.000
Olive oil (2)	kg											
Minimum advance		2.000	1.450	1.450	1.650	1.750	1.850	-	-	-	-	..
Maximum advance		2.300	1.700	1.700	1.950	2.100	2.200	-	-	-	-	..
(Extra high quality oil)												
Price complement		-	-	-	-	-	-	-	-	-	-	..
Dates: Degla	kg	1.350	1.400	1.450	1.500	1.400	..	..	..	1.400	..	..
Wine 12 degrees	hl											
Advance		39.240	42.624	50.400	..	..	..	..	..	..	..	..
Price complement		4.284	-	-	..	..	..	..	..	..	..	..
Esparto grass												
sale price	ton	65.000	65.000	65.000	65.000	80.000	80.000	80.000	80.000	80.000	..	..
Tomatoes												
Minimum sale price												
to industrials	ton	95.000	95.000	95.000	95.000	95.000	95.000	95.000	95.000	95.000	105.000	105.000

The footnotes of this page are explained in the methodological pages.

Source: Concerned structures

## XVIII-1. MINING AND ENERGY PRODUCTION

PERIODS	In thousand tons							10 <sup>6</sup> kWh	
	Lime phosphate	Iron ore	Lead ore	Zinc ore	Heavy spar (barite)	Sea salt	Crude oil	Electricity	
1987	6216	291	3.4	10.7	17.0	422	4987	4016	
1988	6026	326	3.6	16.3	29.0	332	4908	4278	
1989	6610	280	2.7	17.4	33.0	528	4927	4485	
1990	6259	291	3.6	13.5	31.0	445	4503	4863	
1991	6353	295	1.3	9.4	45.0	406	5195	5096	
1992	6335	332	1.2	4.0	30.0	422	5187	5479	
1993	5476	354	0.8	2.4	15.0	375	4641	5705	
1994	5655	288	3.0	23.0	15.7	415	4364	6031	
1995	6302	226	11.3	80.6	8.1	319	4215	6625	
1996	7151	239	7.7	58.0	16.1	597	4183	6852	
1997	7222	266	2.3	5.4	12.8	437	3787	7387	
1998	7951	222	7.0	57.1	8.5	466	3976	7936	
1999	8006	222	10.0	89.2	3.6	455	3941	8639	
2000	8301	183	11.1	74.6	4.9	662	3662	9222	
2001	8144	204	11.2	72.7	4.2	756	3328	9948	
2002	7461	202	8.2	64.2	6.0	798	3486	10340	
2003	7890	161	8.2	65.9	2.6	889	3166	11830	
2004	8051	256	8.5	52.6	1.9	1117	3342	12455	
2005	8220	206	13.6	29.2	-	1132	3404	13006	
2006	7801	214	-	-	-	1127	3270	13410	
2007	8005	180	-	-	-	933	4562	13968	
2008	7692	210	..	..	..	867	4142	13645	
2009	7409	151	..	..	..	1260	3903	14081	
fst 6 months	2008	3510	102	..	..	..	437	1956	6404
fst 7 months		4198	124	..	..	..	491	2319	7833
fst 8 months		4905	145	..	..	..	535	2699	9240
fst 9 months		5561	160	..	..	..	586	3057	10468
fst 10 months		6268	183	..	..	..	726	3411	11533
fst 11 months		6976	201	..	..	..	859	3768	12548
year		7692	210	..	..	..	867	4142	13645
January	2009	612	9	..	..	..	204	368	1112
fst 2 months		1245	24	..	..	..	362	691	2135
fst 3 months		1917	44	..	..	..	456	1031	3178
fst 4 months		2522	56	..	..	..	514	1365	4178
fst 5 months		3171	63	..	..	..	573	1696	5268
fst 6 months		3828	74	..	..	..	633	2008	6514
fst 7 months		4523	93	..	..	..	717	2337	8042
fst 8 months		5181	104	..	..	..	766	2654	9565
fst 9 months		5702	120	..	..	..	826	2966	10762
fst 10 months		6199	135	..	..	..	954	3286	11882
fst 11 months		6749	143	..	..	..	1109	3592	12924
year		7409	151	..	..	..	1260	3903	14081

Source : National Statistics Institute

## XVIII-2. MAIN PRODUCTION OF MINING AND ENERGY BY-PRODUCTS

PERIODS	In thousand tons										In 10 <sup>6</sup> of m <sup>3</sup>	
	Triple superphos- phate 45 %	Phos- phoric acid 54 %	Diammo- nium phos- phate	Iron rods	Cement	Lime	Refined motor fuel				Natural Gas	
							Petrol	paraf- fin oil	gas-oil	fuel-oil		
1987	1000	593	477	209	3215	528	225	154	460	641	331	
1988	922	855	544	201	3599	464	241	145	479	611	430	
1989	901	834	636	205	3985	471	250	152	435	615	427	
1990	793	777	542	202	4295	586	259	143	541	580	378	
1991	714	806	577	214	4196	578	270	150	525	530	387	
1992	787	861	694	209	4180	528	286	153	499	435	402	
1993	642	858	751	207	4508	551	287	147	493	451	366	
1994	821	973	746	207	4605	508	310	137	539	581	354	
1995	780	1017	831	212	4997	412	303	134	576	645	335	
1996	790	1063	927	206	4560	464	325	131	571	644	1028	
1997	736	1118	765	232	4424	466	334	107	594	650	1867	
1998	765	1165	920	232	4588	482	346	127	560	631	2107	
1999	812	1208	1048	247	4864	475	363	155	511	623	2044	
2000	794	1125	1113	259	5657	517	387	168	537	653	2220	
2001	782	1144	1125	228	5721	467	432	203	468	593	2529	
2002	791	1216	1315	185	6022	469	396	207	469	604	2386	
2003	872	1164	1324	149	6038	446	348	165	502	609	2166	
2004	868	1240	1314	108	6662	477	356	169	432	595	2298	
2005	848	1217	1115	105	6691	424	216	229	482	609	2343	
2006	800	1181	1093	143	6932	401	180	136	506	604	2136	
2007	810	1140	1008	110	7052	395	146	130	555	649	2036	
2008	829	1076	1017	..	7559	369	127	118	551	668	2288	
2009	747	1115	1125	..	7510	358	125	85	576	608	2762	
fst 7 months	2008	501	699	607	..	4622	223	67	65	330	386	1115
fst 8 months		534	802	727	..	5309	251	80	73	382	444	1339
fst 9 months		608	895	830	..	5790	285	98	82	427	504	1582
fst 10 months		682	977	914	..	6360	311	108	91	473	563	1823
fst 11 months		756	1033	970	..	7022	335	109	107	511	615	2036
year		829	1076	1017	..	7559	369	127	118	551	668	2288
January	2009	58	43	41	..	589	24	14	10	45	52	250
fst 2 months		95	91	89	..	1188	55	22	22	78	106	475
fst 3 months		150	159	138	..	1807	81	23	30	96	131	718
fst 4 months		217	254	241	..	2503	108	34	33	152	182	944
fst 5 months		285	359	328	..	3213	140	48	33	212	229	1172
fst 6 months		351	463	410	..	3901	170	61	38	267	280	1401
fst 7 months		421	569	538	..	4562	203	68	41	322	334	1605
fst 8 months		489	674	664	..	5166	229	76	54	365	383	1852
fst 9 months		549	778	793	..	5620	274	90	60	421	435	2087
fst 10 months		616	888	896	..	6310	302	101	67	476	491	2322
fst 11 months		681	1000	1002	..	6939	338	113	74	528	550	2558
year		747	1115	1125	..	7510	358	125	85	576	608	2762

Source : National Statistics Institute

XIX-1. BREAKDOWN OF NON RESIDENT

PERIODS	French	German	British	Austr- ian	Bel- gian	Italian	Scandi- navian	Swiss	Spani- sh	Yougos- lavian	From Luxemb.	
1987	484277	436138	184916	41190	66950	100168	79899	43764	23531	6314	3921	
1988	479354	473985	225593	37332	75625	133388	89869	43759	25272	3738	5090	
1989	460696	454509	220370	34883	78067	157158	81492	43508	29275	4431	4026	
1990	458122	479423	191363	38601	74362	189462	77106	48220	33658	13822	4553	
1991	210932	393416	120326	27485	39128	152468	27046	27506	24123	14854	2028	
1992	357166	649381	202812	44721	64104	224073	63178	45369	39913	11198	2772	
1993	447830	711872	245839	54777	73698	241819	63700	64189	55290	7613	3729	
1994	484837	852591	267223	71624	78132	229811	61732	76407	43071	5764	4280	
1995	465103	837116	239567	65036	74198	245933	59663	74539	33289	4676	4401	
1996	541878	808478	206068	90314	87442	270110	88352	75478	43350	11698	4562	
1997	619891	858302	248010	114363	102659	314042	80408	86609	54422	16627	5065	
1998	709023	883944	263798	106174	114922	328256	56201	84247	68105	13678	9877	
1999	893664	1036262	261877	138261	132361	354616	64699	110202	86857	8841	5942	
2000	997882	1011298	299376	110160	139846	393891	75794	118779	102828	6986	6853	
2001	1047426	934747	314741	114818	150674	398349	76890	114228	87441	7652	7224	
2002	885167	613666	257799	77168	122111	375160	66529	93937	74325	7398	5558	
2003	833989	488481	223189	70065	132596	379773	70381	85765	78223	14419	4807	
2004	1020810	569475	300784	84383	140790	448292	80809	99117	114871	15325	5719	
2005	1170100	571934	327542	86412	155082	472768	112023	92766	146404	19795	6040	
2006	1234725	547403	350693	92034	164301	464323	82811	103124	140255	25205	6421	
2007	1335409	514040	312773	89213	167443	444474	103417	106156	127335	22459	6930	
2008	1395255	521513	254922	72866	169061	444541	114958	105728	104782	24129	6823	
2009	1344697	484154	275652	60654	168108	383851	104617	99822	90230	23522	7111	
fst 7 months	2008	832450	263977	149610	40023	99664	243525	68030	54021	59251	13810	3307
fst 8 months		1040327	326948	178121	55590	125143	339237	80059	64315	76649	17960	4726
fst 9 months		1153286	403646	203076	65836	143710	395036	92239	79418	88780	21849	5380
fst 10 months		1285045	476191	227810	70321	157363	417428	107273	100800	95162	23237	5693
fst 11 months		1344174	505919	243545	71816	164408	428555	113371	103380	100023	23567	6471
year		1395255	521513	254922	72866	169061	444541	114958	105728	104782	24129	6823
January	2009	36553	11566	6485	1023	2924	12260	1086	1704	3661	910	132
fst 2 months		90761	27262	19130	2169	6907	21742	5468	3762	9258	1351	441
fst 3 months		171637	55423	39900	3579	14092	38436	12358	6360	16048	1925	815
fst 4 months		327996	90039	62442	9213	31373	60885	20424	14938	26076	2963	1527
fst 5 months		480132	137754	90438	15631	46743	90433	28153	23952	31647	3948	2264
fst 6 months		618493	192379	118682	23911	67363	151408	40441	35351	40356	7933	2735
fst 7 months		806012	249150	148437	36047	98818	208669	58908	52713	52407	12669	3292
fst 8 months		1002247	307031	182188	46626	124488	295210	72612	62230	66997	16898	4747
fst 9 months		1114019	374448	214101	55114	142939	333787	85220	75783	75709	21620	5555
fst 10 months		1235715	443422	242490	58221	155019	356387	98704	94851	80667	22901	6178
fst 11 months		1292646	471594	261978	59656	163621	367048	102209	97658	85259	23060	6689
year		1344697	484154	275652	60654	168108	383851	104617	99822	90230	23522	7111
January	2010	42037	11245	11823	1018	3871	12607	1508	1610	3707	426	107
fst 2 months		98361	26231	27671	1995	8292	22074	6198	3761	8840	704	370
fst 3 months		173919	57421	51502	3442	16198	37058	13753	7038	16423	988	992

## ENTRIES BY NATIONALITY

( in persons )

Dutch	American (USA)	Canadian	Middle Eastern	Algerian	Libyan	Moroccan	Other Africans	Miscella- neous	Total
76569	6927	2586	19869	247768	6814	10475	8130	24528	1874734
88877	8132	2210	34246	412164	1236038	48379	13793	31516	3468360
102123	9243	3280	46590	378211	956956	104709	14938	37771	3222236
96759	8896	3712	45731	435209	795792	143950	11763	53283	3203787
46892	5582	2478	25037	744255	1154358	157371	10210	38520	3224015
66140	8736	5103	39114	807227	635694	149488	16935	106826	3539950
66994	10894	9288	44028	676873	538484	151055	17601	170125	3655698
80364	11683	12592	37118	672446	543973	99994	20629	201275	3855546
70507	11499	13318	41891	988608	618746	26689	19182	225886	4119847
71798	12775	14170	44864	669933	526146	30881	18596	267700	3884593
67347	12722	13967	48871	605383	626393	42847	23202	321977	4263107
68116	12470	15361	45458	684221	834473	45111	20990	353280	4717705
69147	13627	13423	32338	616447	603074	37785	16755	335480	4831658
67587	16373	14902	27724	611620	685208	37689	16503	316214	5057513
62432	14108	14378	30013	623337	1016569	35525	16976	319772	5387300
48885	11581	10339	30484	728309	1280733	38865	18269	317255	5063538
44490	10279	11913	30909	811463	1325660	35003	25094	437804	5114303
53683	13205	15803	36741	914064	1435785	35897	33803	578573	5997929
66096	15737	17039	36380	930715	1404007	29912	31713	685970	6378435
78542	16284	15278	35628	945324	1472411	32386	31601	710800	6549549
86499	17862	15884	37788	980587	1544839	29189	34746	784863	6761906
95307	19166	17109	41833	968499	1766881	32430	41134	852062	7048999
82904	19306	16969	40284	961343	1995236	29458	44243	669245	6901406
54620	11228	10911	24249	474382	1002947	17811	20414	465528	3909758
66520	12782	11832	29531	709033	1197867	22443	24340	620734	5004157
77377	14012	12837	31191	747944	1293511	24769	28225	756747	5638869
89991	16021	15013	35546	813831	1465988	27846	33154	824671	6288384
93138	17623	16403	38343	872815	1615823	30155	37332	838123	6664984
95307	19166	17109	41833	968499	1766881	32430	41134	852062	7048999
1301	1061	869	2272	48682	166888	1935	2757	10393	314462
4230	2285	2368	5190	93343	332477	3638	5325	21481	658588
7611	4220	4562	8002	159282	495297	5879	8399	37646	1091471
16589	6134	6640	11202	215437	661329	8332	11641	68602	1653782
26496	8069	7917	14152	270402	810538	10966	14988	133387	2248010
34231	9830	9219	18295	338290	983511	13527	18968	241593	2966516
47092	11962	10690	24855	529233	1185039	17215	23287	375496	3951991
59965	13217	11487	28256	687774	1367283	20468	27725	492718	4890167
68655	14561	12752	30583	740236	1507878	22649	32145	594248	5522002
78679	16375	14744	33284	810420	1681124	25131	36650	643491	6134453
81141	17977	16149	36654	864296	1822952	27235	40557	656490	6494869
82904	19306	16969	40284	961343	1995236	29458	44243	669245	6901406
1423	1118	938	2577	50947	170175	1829	2884	11203	333053
3788	2418	2461	5260	100584	306064	3722	5653	23154	657601
6475	4289	4661	8011	176437	464341	6081	8964	40338	1098331

Source : Tunisian National Tourism Board

## XIX-2. BREAKDOWN OF NON-RESIDENTS BEDNIGHTS BY NATIONALITY

(in thousands of bednights)

PERIODS	FRENCH	GERMAN	BRITISH	AUSTRIAN	BELGIAN	ITALIAN	SCANDINAVIAN	SWISS	DUTCH	AMERICAN (U.S.A)	MIDDLE EASTERN	ALGERIAN	LIBYAN	MOROCCAN	MISCELLANEOUS	TOTAL	
1986	3609	3999	1383	254	438	423	692	376	514	52	120	297	4	19	370	12550	
1987	4368	6034	2135	398	844	807	807	487	821	46	79	211	4	24	451	17516	
1988	4104	6529	2594	349	914	1122	931	489	1027	41	100	252	565	63	522	19602	
1989	3964	6158	2452	320	940	1306	795	469	1161	59	137	199	408	104	539	19011	
1990	3699	6500	2149	322	822	1611	710	503	1055	45	117	200	287	143	678	18841	
1991	1604	5123	1305	235	376	1302	242	274	526	29	73	309	400	97	548	12443	
1992	2881	8588	2281	388	637	1934	570	444	721	46	93	256	350	98	919	20206	
1993	3459	9078	2567	473	649	2006	522	600	649	53	95	271	275	111	1311	22119	
1994	3809	10690	2672	613	761	1881	508	723	758	65	95	398	191	76	1441	24681	
1995	3546	10283	2304	480	655	1861	479	700	640	63	96	592	180	51	1584	23514	
1996	4038	9626	1914	638	772	1946	704	700	615	60	103	543	211	54	2206	24130	
1997	4796	10373	2246	898	984	2302	703	819	575	53	132	515	255	67	2966	27684	
1998	5353	10367	2481	886	1047	2354	446	845	590	69	127	522	262	64	3375	28788	
1999	6768	12093	2637	1187	1253	2621	541	1025	579	49	117	446	199	58	3578	33151	
2000	7206	11284	3036	820	1307	2922	618	1062	541	68	101	438	235	59	3471	33168	
2001	7294	10466	3227	896	1432	2968	680	1017	479	65	113	467	271	51	3580	33006	
2002	6067	6805	2678	553	1102	2679	570	758	352	48	101	498	284	50	3352	25897	
2003	5671	5499	2290	465	1268	2712	624	650	330	52	114	581	257	52	4736	25301	
2004	6835	6535	2964	544	1396	3251	646	740	364	47	138	565	247	54	6339	30665	
2005	7799	6641	3234	516	1493	3394	904	605	444	54	149	631	243	44	7436	33587	
2006	8197	6372	3274	572	1697	3200	669	656	528	62	148	708	269	46	7688	34086	
2007	8557	6015	2970	521	1724	3013	768	668	573	84	160	758	286	41	8408	34546	
2008	9158	6099	2529	358	1625	3010	834	644	646	102	172	758	340	47	8727	35049	
fst 6 months	2007	3730	2271	1326	169	630	1003	320	209	216	38	72	182	133	19	2714	13032
fst 7 months		4852	3028	1673	287	954	1568	426	321	315	44	91	290	164	23	4267	18303
fst 8 months		6246	3811	2047	383	1276	2334	510	407	403	49	117	616	210	29	5837	24275
fst 9 months		7105	4643	2382	459	1473	2718	594	496	464	53	126	665	228	32	7195	28633
fst 10 months		7892	5424	2681	502	1600	2875	694	633	536	70	136	687	245	34	8010	32019
fst 11 months		8248	5799	2831	513	1661	2938	743	650	559	78	148	722	265	38	8239	33432
year		8557	6015	2970	521	1724	3013	768	668	573	84	160	758	286	41	8408	34546
January	2008	322	171	129	7	41	86	23	9	9	5	10	34	30	3	157	1036
fst 2 months		676	416	281	17	90	149	68	21	21	10	18	58	54	6	332	2217
fst 3 months		1177	732	476	27	187	241	136	47	45	17	38	102	78	10	622	3935
fst 4 months		2085	1040	662	35	310	353	197	86	82	24	49	131	102	14	930	6100
fst 5 months		3010	1626	880	61	440	562	259	140	156	34	62	163	128	19	1633	9173
fst 6 months		3967	2278	1135	109	608	1020	350	215	229	58	76	205	157	23	2870	13300
fst 7 months		5216	3089	1428	192	909	1573	481	319	345	65	101	344	198	27	4400	18687
fst 8 months		6717	3849	1747	262	1188	2324	585	394	446	71	128	617	248	33	6037	24646
fst 9 months		7615	4717	2021	313	1374	2719	669	477	528	74	135	631	256	35	7539	29103
fst 10 months		8469	5539	2272	342	1510	2884	775	610	610	84	151	672	289	40	8302	32549
fst 11 months		8896	5915	2420	354	1581	2955	819	629	634	93	162	705	316	43	8488	34010
year		9158	6099	2529	358	1625	3010	834	644	646	102	172	758	340	47	8727	35049

Source : Tunisian National Tourism Board.

## XX-1. TREND IN THE BALANCE OF TRADE

PERIODS	QUANTITY ( in 1,000 tons )		VALUE ( in MTD )			Rate of coverage of imports by exports
	Imports	Exports	Imports	Exports	Balance	(in %)
1987	7379.6	9128.4	2509.5	1771.2	-738.3	70.58
1988	8653.3	9274.0	3167.0	2055.5	-1111.5	64.90
1989	9253.0	11650.9	4163.6	2782.0	-1381.6	66.82
1990	9180.5	9492.0	4826.8	3087.4	-1739.4	63.96
1991	7790.4	8917.3	4788.9	3417.1	-1371.8	71.35
1992	9899.7	10416.1	5688.8	3549.7	-2139.1	62.40
1993	9819.7	9039.7	6172.1	3760.0	-2412.1	60.92
1994	11428.9	10462.8	6647.3	4696.6	-1950.7	70.65
1995	13383.3	11151.5	7464.1	5172.9	-2291.2	69.30
1996	11239.6	11890.3	7498.8	5372.0	-2126.8	71.64
1997	11804.6	10779.9	8793.5	6147.9	-2645.6	69.91
1998	11874.7	10382.3	9489.5	6518.3	-2971.2	68.69
1999	13071.8	10179.0	10070.5	6966.9	-3103.6	69.18
2000	13505.6	10497.3	11738.0	8004.8	-3733.2	68.20
2001	15423.7	10778.2	13697.3	9536.2	-4161.1	69.62
2002	16520.2	11268.9	13510.9	9748.6	-3762.3	72.15
2003	14948.9	11814.9	14038.9	10342.6	-3696.3	73.67
2004	14311.2	11786.8	15960.3	12054.9	-3905.4	75.53
2005	14786.8	12237.7	17291.5	13793.6	-3497.9	79.77
2006	14940.3	12449.5	20003.5	15558.1	-4445.4	77.78
2007	16416.9	14630.5	24437.3	19409.6	-5027.7	79.43
2008	17882.0	14222.2	30241.2	23637.0	-6604.2	78.16
2009	15983.0	14034.2	25692.4	19469.2	-6223.2	75.78
fst 10 months	14843.3	12337.7	25366.0	20314.9	-5051.1	80.09
fst 11 months	16499.4	13242.2	28012.7	22077.5	-5935.2	78.81
year	17882.0	14222.2	30241.2	23637.0	-6604.2	78.16
January	1863.3	1640.6	1810.2	1640.6	-169.6	90.63
fst 2 months	2456.2	2297.5	3813.0	3162.6	-650.4	82.94
fst 3 months	3693.8	3584.0	5704.8	4728.4	-976.4	82.88
fst 4 months	4747.4	4747.1	7817.9	6307.1	-1510.8	80.68
fst 5 months	5872.8	5832.0	9870.5	7920.1	-1950.4	80.24
fst 6 months	7286.6	6815.4	12030.0	9517.7	-2512.3	79.12
fst 7 months	8666.3	8106.1	14115.5	11344.0	-2771.5	80.37
fst 8 months	10134.4	9259.4	16185.4	12794.1	-3391.3	79.05
fst 9 months	11435.8	10366.1	18185.1	14264.5	-3920.6	78.44
fst 10 months	12976.9	11451.4	20767.9	15947.8	-4820.1	76.79
fst 11 months	14156.5	12575.0	22816.4	17539.4	-5277.0	76.87
year	15983.0	14034.2	25692.4	19469.2	-6223.2	75.78
January	1357.9	1327.6	2478.1	1751.5	-726.6	70.68
fst 2 months	2510.9	2536.2	4630.4	3384.5	-1245.9	73.09
fst 3 months	4258.3	3896.3	7494.2	5349.3	-2144.9	71.38

Source : National Statistics Institute

## XX-2-X. BREAKDOWN OF EXPORT (FOB) BY GROUP OF PRODUCT USE

( in MTD )

PERIODS	GROUPS OF PRODUCTS	Human food	Energy	Raw materials and semi-finished	Capital goods	Consumer goods	TOTAL
1987		220.3	418.3	470.0	64.9	597.7	1771.2
1988		251.2	330.7	643.9	99.5	730.2	2055.5
1989		267.1	555.5	845.2	117.9	996.3	2782.0
1990		320.8	533.4	786.3	146.9	1300.0	3087.4
1991		481.9	488.8	815.9	153.1	1477.4	3417.1
1992		335.5	562.7	847.0	172.0	1632.5	3549.7
1993		399.1	455.4	811.7	182.4	1911.4	3760.0
1994		551.9	441.6	1099.8	224.7	2378.6	4696.6
1995		462.0	436.9	1243.0	296.2	2734.8	5172.9
1996		354.1	563.0	1338.7	292.8	2823.4	5372.0
1997		595.6	555.9	1530.2	306.6	3159.6	6147.9
1998		548.7	417.7	1740.9	352.3	3458.7	6518.3
1999		706.8	498.0	1821.4	402.6	3538.1	6966.9
2000		628.2	967.5	2018.0	491.2	3899.9	8004.8
2001		675.7	877.7	2322.6	674.7	4985.5	9536.2
2002		556.5	911.9	2385.6	784.4	5110.2	9748.6
2003		565.6	1032.6	2520.6	857.4	5366.4	10342.6
2004		1227.4	1151.0	3028.0	1001.8	5646.7	12054.9
2005		1232.7	1757.3	3572.2	1190.4	6041.0	13793.6
2006		1599.0	2017.6	4062.8	1686.3	6192.4	15558.1
2007		1615.5	3137.8	5032.7	2278.2	7345.4	19409.6
2008		1849.9	4079.9	7474.6	2622.2	7610.4	23637.0
2009		1631.2	2637.7	5467.8	2629.9	7102.6	19469.2
fst 10 months	2008	1561.3	3562.9	6583.8	2198.7	6408.2	20314.9
fst 11 months		1693.2	3866.6	7047.0	2415.9	7054.8	22077.5
year		1849.9	4079.9	7474.6	2622.2	7610.4	23637.0
January	2009	175.2	204.6	446.2	190.1	624.5	1640.6
fst 2 months		320.7	403.3	855.0	375.7	1207.9	3162.6
fst 3 months		472.6	625.8	1295.0	586.4	1748.6	4728.4
fst 4 months		612.8	796.4	1774.6	812.2	2311.1	6307.1
fst 5 months		768.5	1012.4	2210.5	1024.8	2903.9	7920.1
fst 6 months		914.8	1168.5	2627.9	1248.9	3557.6	9517.7
fst 7 months		1058.1	1437.6	3108.8	1506.3	4233.2	11344.0
fst 8 months		1181.9	1695.3	3515.1	1677.1	4724.7	12794.1
fst 9 months		1279.3	1915.4	3995.6	1879.2	5195.0	14264.5
fst 10 months		1372.3	2115.1	4472.7	2133.9	5853.8	15947.8
fst 11 months		1489.8	2332.3	4940.8	2365.6	6410.9	17539.4
year		1631.2	2637.7	5467.8	2629.9	7102.6	19469.2
January	2010	116.1	256.4	490.3	240.4	648.3	1751.5
fst 2 months		241.2	456.7	943.5	482.0	1261.1	3384.5
fst 3 months		404.7	751.9	1519.3	762.8	1910.6	5349.3

Source : National Statistics Institute

## XX-2-M. BREAKDOWN OF IMPORT (CIF) BY GROUP OF PRODUCT USE

( in MTD )

PERIODS	GROUPS OF PRODUCTS	Human food	Energy	Raw materials and semi- finished	Capital goods	Consumer goods	TOTAL
1987		259.0	263.7	912.0	430.6	644.2	2509.5
1988		475.4	208.8	1153.2	529.7	799.9	3167.0
1989		561.7	360.4	1382.2	793.6	1065.7	4163.6
1990		444.3	429.4	1499.2	1084.8	1369.1	4826.8
1991		310.9	365.8	1498.6	1205.5	1408.1	4788.9
1992		380.5	397.1	1840.2	1395.3	1675.7	5688.8
1993		418.1	457.1	1830.1	1520.7	1946.1	6172.1
1994		542.8	471.5	1898.4	1450.7	2283.9	6647.3
1995		823.9	511.3	2186.8	1463.3	2478.8	7464.1
1996		605.6	591.2	2170.2	1520.4	2611.4	7498.8
1997		764.2	659.8	2448.1	1906.4	3015.0	8793.5
1998		802.5	450.6	2707.8	2183.9	3344.7	9489.5
1999		670.9	641.8	2615.9	2648.5	3493.4	10070.5
2000		782.4	1198.1	3053.9	2998.1	3705.5	11738.0
2001		926.6	1273.4	3649.6	3213.5	4634.2	13697.3
2002		1143.0	1227.1	3626.9	2964.4	4549.5	13510.9
2003		894.1	1456.2	4085.6	2865.3	4737.7	14038.9
2004		1037.3	1658.0	4912.5	3308.9	5043.6	15960.3
2005		1097.5	2267.7	5333.7	3439.3	5153.3	17291.5
2006		1321.9	2859.0	6173.5	4136.2	5512.9	20003.5
2007		2040.9	3001.6	7861.4	5193.1	6340.3	24437.3
2008		2600.9	4913.8	10233.8	5784.0	6708.7	30241.2
2009		1583.6	2789.7	8081.1	6410.1	6827.9	25692.4
fst 10 months	2008	2057.6	4168.2	8770.9	4858.8	5510.5	25366.0
fst 11 months		2320.6	4700.3	9547.8	5332.0	6112.0	28012.7
year		2600.9	4913.8	10233.8	5784.0	6708.7	30241.2
January	2009	174.3	109.9	582.8	474.0	469.2	1810.2
fst 2 months		272.5	417.2	1183.8	1012.7	926.8	3813.0
fst 3 months		374.7	578.3	1830.9	1470.9	1450.0	5704.8
fst 4 months		576.1	723.1	2491.8	1994.3	2032.6	7817.9
fst 5 months		701.9	868.4	3172.0	2482.7	2645.5	9870.5
fst 6 months		818.5	1034.6	3867.1	3075.3	3234.5	12030.0
fst 7 months		916.9	1288.3	4549.8	3535.2	3825.3	14115.5
fst 8 months		1037.4	1589.7	5173.0	4054.4	4330.9	16185.4
fst 9 months		1122.6	1919.2	5811.6	4493.8	4837.9	18185.1
fst 10 months		1273.5	2297.9	6521.5	5159.0	5516.0	20767.9
fst 11 months		1426.8	2491.1	7188.4	5602.7	6107.4	22816.4
year		1583.6	2789.7	8081.1	6410.1	6827.9	25692.4
January	2010	139.1	352.7	702.4	772.5	511.4	2478.1
fst 2 months		275.5	558.7	1432.2	1321.9	1042.1	4630.4
fst 3 months		460.2	958.8	2329.3	2040.1	1705.8	7494.2

Source : National Statistics Institute

PERIODS	Crude oil and by-products		Textile		Olive Oil		Phosphates and others mining		Fertilisers		Inorganic chemical products		Fruits, dried fruits, citrus fruits and melons	
	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V
1987	3996	418251	51	508992	57	65570	2308	51441	1689	217400	693	103292	71	53680
1988	3656	330697	54	614291	52	70672	1432	32461	1624	237362	999	182024	60	48245
1989	4751	555500	72	812910	47	81543	1578	39322	1660	276000	937	225056	59	54017
1990	3872	533400	86	1091300	50	106926	1006	22873	1680	228964	866	185952	49	56830
1991	3993	488600	90	1212435	158	266808	808	21217	1471	221317	1020	212522	48	62803
1992	4536	562700	104	1401025	96	138471	1307	35740	1596	208766	1158	203127	40	55347
1993	3712	455400	117	1625517	123	177252	1424	39648	1439	184050	1027	178235	45	62722
1994	3948	441600	134	2033746	193	305271	1669	40694	1535	235406	1310	228470	44	68420
1995	3750	436900	152	2347200	90	216613	1726	40146	1619	281641	1316	256543	48	72075
1996	3955	563028	155	2484300	29	117096	1642	44405	1628	318731	1367	298717	42	58525
1997	3679	555879	168	2683500	126	288450	1601	52053	1488	309259	1531	369376	38	60278
1998	3779	417722	173	2949282	124	213300	1344	45535	1653	344978	1485	376843	52	82238
1999	3468	497952	177	3019400	164	382741	1385	48707	1747	347317	1466	376375	44	66618
2000	3605	967476	198	3263700	114	263899	1578	56270	1912	364589	1324	366097	48	66177
2001	3247	877700	220	4027900	95	200270	1828	62280	2059	415265	1393	385675	79	125783
2002	3706	911900	209	4141900	23	55764	1743	60937	2055	410500	1329	356299	71	117905
2003	4148	1032600	193	4245024	40	114435	1642	51569	2133	446523	1120	280371	57	112792
2004	3554	1151000	191	4481202	211	707973	1434	41166	2156	544604	1449	369483	68	135873
2005	3582	1757300	184	4444823	109	476690	1735	55462	1886	544498	1578	490553	86	174114
2006	3292	2017600	182	4422293	169	834900	1655	58216	2036	607958	1605	544272	83	158538
2007	4797	3137800	203	5184881	173	695994	1995	92339	1864	846840	1410	603291	111	251890
2008	4353	4079900	191	5174453	169	759068	1874	208183	1679	1866379	1155	1344744	149	284217
2009	4442	2637700	168	4724993	142	533380	1974	96455	2030	891175	1527	764256	144	303319
fst 10 months 2008	3713	3562800	158	4332001	155	700915	1632	196160	1521	1666687	1047	1210726	129	233018
fst 11 months	4052	3866600	176	4775347	159	718701	1705	202028	1586	1748525	1094	1289346	142	264594
year	4353	4079900	191	5174453	169	759068	1874	208183	1679	1866379	1155	1344744	149	284217
January 2009	420	204600	15	460996	17	62869	215	5085	111	101125	53	45176	10	15588
fst 2 months	808	403300	28	863607	36	128918	385	9077	186	162912	140	112754	20	31233
fst 3 months	1296	625800	42	1222296	52	192445	568	22844	322	246778	209	160097	32	51532
fst 4 months	1642	796400	56	1591138	70	255358	733	34291	451	307971	324	231248	41	69965
fst 5 months	2048	1012400	71	1987300	88	317728	809	37716	550	349359	484	308688	53	100470
fst 6 months	2322	1168500	87	2419545	96	351250	897	40102	707	413657	609	366540	78	139890
fst 7 months	2715	1437600	102	2875786	108	392239	1060	49292	1006	517257	752	436596	93	178637
fst 8 months	3099	1695300	111	3192760	117	426625	1141	53057	1255	603482	917	506881	105	203964
fst 9 months	3419	1915400	123	3475528	124	456733	1273	61662	1510	695529	1051	566926	113	217531
fst 10 months	3711	2115100	138	3903427	129	479543	1466	71010	1656	746603	1209	630216	122	233895
fst 11 months	4034	2332300	151	4261898	132	496370	1676	80603	1843	818329	1331	678588	133	266935
year	4442	2637700	168	4724993	142	533380	1974	96455	2030	891175	1527	764256	144	303319
January 2010	343	256400	14	444079	12	46990	279	7804	186	75200	110	51548	12	20755
fst 2 months	599	456700	28	850040	26	99000	..	..	297	124669	274	125508	22	38817
fst 3 months	969	751900	43	1249824	43	168250	931	38585	456	211691	427	200494	35	61342

Source : National Statistics Institute

PRODUCTS

(Q = quantity in 1,000 tons V = value in 1,000 dinars)

Sugar and sweets		Skins,leather, leather goods and footwear		fish, shellfish and mollusc		Vegetables, plants and flowers		Lead		Eletrical machines and apparatus		Beverage, alcohol and vinegar		Paper manufac. materials, papers and cardboard		share of total (1)
Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	(in %)
1.2	476	2.1	40099	13.6	66760	7.1	2330	1.7	252	4.8	66827	28	6800	20	15494	91.33
2.2	912	2.4	48172	17.4	90926	10.9	3700	0.8	356	5.1	89585	19	7196	25	18262	86.35
0.7	925	3.9	66672	14.4	84447	11.4	5184	2.0	802	10.2	121918	9	6156	20	21964	84.56
4.1	3328	5.0	87910	17.4	101161	25.8	9617	2.5	1071	11.2	169505	9	9900	17	20826	85.17
4.5	3601	5.7	110925	13.6	79583	16.3	8434	0.7	671	13.1	201751	13	19690	21	27283	85.97
0.8	1243	6.6	143510	12.3	69232	18.2	7073	-	-	16.0	235510	12	13045	24	27445	87.39
0.4	971	7.9	145243	15.7	89845	8.2	5472	0.2	167	16.1	248517	12	14766	29	30945	86.67
1.2	2370	11.1	194501	13.5	82644	6.3	5155	0.7	191	20.4	307522	21	24695	23	26344	85.11
1.0	2653	11.7	231911	10.0	74073	6.7	4803	1.2	176	22.7	367254	18	18135	29	36679	84.80
1.6	3269	12.1	258206	13.3	90845	6.9	7799	3.0	450	27.3	415567	17	16902	25	32984	87.69
1.6	4941	13.8	305132	15.6	107365	5.4	5015	1.0	400	34.6	537547	16	27608	32	38913	86.95
1.7	4661	14.9	329632	16.5	125751	5.0	5883	2.1	804	43.5	692500	13	22227	29	39584	86.69
2.1	4953	17.4	373489	12.6	102073	8.4	8531	0.5	142	50.2	669100	20	25255	39	53919	85.79
1.8	4076	21.9	458102	13.7	119890	4.2	8270	0.2	57	56.3	812100	52	24363	45	66369	85.47
2.2	4924	27.8	585884	15.4	126500	13.8	12543	2.7	859	66.2	997800	31	32596	50	77992	83.20
3.0	6931	27.6	580900	17.5	134600	8.1	11429	3.3	1159	65.4	1003900	57	40810	60	92075	81.31
3.3	7782	29.2	624424	14.8	144749	6.8	12518	0.6	211	68.7	1373095	20	43277	53	127056	83.31
4.8	11760	27.0	621376	15.2	153186	14.7	21113	0.4	191	82.4	1681460	85	40029	65	158214	83.94
10.1	17425	29.3	682039	20.6	202358	13.2	24310	1.0	649	101.0	1968754	99	78866	83	161374	80.32
9.2	14786	29.3	725278	20.3	225366	23.9	31745	0.8	1518	108.0	2378895	76	58544	92	172968	78.76
13.1	13800	31.8	870177	21.4	232789	31.3	45947	0.3	581	129.6	3107776	51	54517	103	211087	79.08
11.9	22288	28.9	893927	20.0	237592	48.4	60941	0.1	28	149.8	3727437	44	50424	101	236648	80.16
12.9	27970	24.1	810532	16.3	181901	35.5	63705	0.2	519	153.5	3668051	41	53277	96	248202	77.07
10.4	18388	24.5	759982	15.7	166770	38.1	50420	0.1	23	126.8	3198434	37	41552	86	198708	80.42
11.3	20856	26.9	831272	18.0	199296	42.3	53625	0.1	23	139.0	3487235	39	45555	92	214546	80.25
11.9	22288	28.9	893927	20.0	237592	48.4	60941	0.1	28	149.8	3727437	44	50424	101	236648	80.16
1.0	1553	2.3	75288	3.2	41215	5.5	8299	-	-	12.4	265603	5	4585	6	17271	79.80
1.7	3141	4.3	140587	4.1	49809	11.7	16416	0.1	183	23.9	530758	9	9351	12	32648	78.88
2.7	5416	6.1	199763	5.4	70693	18.9	26425	0.1	183	36.1	800351	10	12466	21	56925	78.12
3.3	6853	8.1	265533	6.6	81047	22.5	33177	0.1	221	50.5	1113713	13	16836	30	78880	77.42
4.5	10156	10.2	337555	8.0	96535	24.6	37122	0.1	259	63.5	1400115	17	20991	40	104271	77.28
5.4	12488	12.3	415423	9.3	110765	26.6	41127	0.1	296	74.7	1686142	23	29159	50	126751	76.93
7.8	16432	14.7	503586	10.4	122211	27.8	44899	0.1	296	87.2	1984156	25	31714	58	148980	77.04
9.4	20467	16.4	559976	11.3	134591	29.4	50033	0.1	296	96.0	2208664	27	35368	65	167372	77.06
9.9	22495	18.0	611880	11.9	141022	30.3	52057	0.1	296	109.2	2543993	30	39042	73	187388	77.03
10.8	24144	20.0	676450	12.9	149903	31.0	53740	0.1	335	124.3	2928607	33	43040	80	206603	76.89
11.9	26211	21.8	735507	14.7	162613	32.4	57090	0.2	372	138.4	3284368	38	48469	87	224408	76.82
12.9	27970	24.1	810532	16.3	181901	35.5	63705	0.2	519	153.5	3668051	41	53277	96	248202	77.07
0.2	454	2.6	76846	1.1	8570	3.4	7665	-	-	14.3	366624	2	2797	7	18727	79.04
0.6	1247	4.6	149522	2.1	20424	8.5	16629	0.1	105	27.4	714552	4	5493	12	32118	77.85
1.6	2663	7.2	225260	3.6	34351	18.7	32368	0.1	105	42.1	1119655	9	10578	22	58571	77.87

The footnote of this page is explained in the methodological pages.

## XX-3-M. MAIN IMPORTED

PERIODS	Milk, butter and cheese		Coffee,tea and spices		Cereals		Sugar and sweets		Natural gas		Crude oil & by-products		Pharma-ceutical products		
	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	
1987	27	25793	17	23112	1168	105514	186	29337	1097	60600	1683	193762	7	77997	
1988	43	43084	27	34695	2116	256102	174	35772	926	50306	1670	146287	6	68839	
1989	33	53368	19	25275	1655	277604	181	49191	1337	79561	2107	266400	7	95111	
1990	28	36540	19	24640	1439	191990	212	73105	1019	80000	2404	332400	7	104958	
1991	20	27216	21	28482	922	96007	168	44654	639	65100	2304	289600	9	120566	
1992	34	51299	24	28609	1015	123474	234	58451	1058	85400	2595	300200	7	123963	
1993	46	53866	20	26099	1042	132078	213	61845	1126	89800	2817	352300	8	118485	
1994	33	40430	27	37486	1588	181133	284	93740	1688	119850	2715	338314	6	135130	
1995	25	50590	21	38241	2558	402900	187	68662	1972	145000	2492	354600	7	136064	
1996	15	27900	22	35129	1236	256000	242	87437	1871	106700	2840	469600	5	140654	
1997	30	42534	27	47950	1962	346800	247	92188	764	58200	3336	588000	6	164113	
1998	13	24840	26	47998	2017	317500	310	108278	497	32500	3178	411500	6	168819	
1999	12	21239	25	42859	2001	276100	305	85278	1093	56400	3305	561300	6	183175	
2000	13	28090	28	46946	2487	387900	278	81468	662	73000	3836	1109700	6	199359	
2001	11	29100	32	53395	2862	517300	269	91552	515	70900	3992	1178000	7	251100	
2002	25	37996	28	38023	3539	650000	377	123174	727	82300	4178	1117000	9	269000	
2003	30	45478	22	23745	1344	381500	368	99997	814	102800	4512	1342600	5	272054	
2004	32	57109	31	35176	1989	429300	400	111416	673	125500	3984	1525300	5	308405	
2005	16	48576	27	36966	2451	484200	346	131346	479	131500	3884	2132200	6	338393	
2006	14	39508	29	47577	2654	599000	398	215271	562	212200	3826	2642600	7	348437	
2007	16	55381	30	53106	3159	1194000	397	176811	843	315400	3799	2682200	5	405305	
2008	24	81826	35	80782	3042	1483500	363	181852	1244	672300	4227	4232900	7	459166	
2009	15	47657	34	65938	2314	828266	351	207502	1102	416300	3682	2367600	6	575119	
fst 10 months	2008	21	69905	27	61694	2396	1246161	294	138861	1171	620500	3459	3540500	5	374881
fst 11 months		23	75911	29	66528	2753	1403478	362	181027	1216	651600	3968	4040800	6	423876
year		24	81826	35	80782	3042	1483500	363	181852	1244	672300	4227	4232900	7	459166
January	2009	1	4969	3	6840	283	132140	59	31270	31	22600	196	86900	1	40350
fst 2 months		2	8482	6	14777	480	225597	81	42049	66	42800	732	373400	1	86838
fst 3 months		3	11763	8	18300	793	350220	115	56572	99	62700	987	514500	2	132894
fst 4 months		6	19408	10	21950	955	406161	135	65877	140	86500	1206	635000	2	175521
fst 5 months		6	22453	12	25322	1148	485215	140	68459	140	86500	1451	780000	3	228791
fst 6 months		8	25719	15	31330	1473	587947	184	95624	266	134600	1624	897400	3	266549
fst 7 months		9	28576	18	35389	1590	624554	189	97843	388	175800	1922	1109100	4	317690
fst 8 months		10	32702	21	41219	1708	660553	212	111428	610	249500	2245	1336400	4	360703
fst 9 months		12	36753	25	47761	1722	664501	213	112403	823	318300	2588	1597000	5	407617
fst 10 months		13	37371	28	52565	1850	699960	272	151484	937	355600	3115	1938200	5	474079
fst 11 months		14	43040	31	60081	1985	735847	328	191076	937	355600	3378	2130900	6	525807
year		15	47657	34	65938	2314	828266	351	207502	1102	416300	3682	2367600	6	575119
January	2010	2	6967	3	6077	224	64425	4	1250	51	19700	423	332800	1	48488
fst 2 months		4	12828	6	11403	393	117930	39	30437	51	19700	666	538000	1	95953
fst 3 months		5	18811	8	15751	641	189953	73	64660	149	63200	1097	894400	1	147120

Source : National Statistics Institute

PRODUCTS

(Q = quantity in 1,000 tons V = value in 1,000 dinars )

Plastics & plastic items		Vegetable oils		Unrefined sulphur		Wood and carpentry		Textiles	Castiron iron & steel	Machines & mechan. devices	Elect- rical. machin.	Vehicles cycles& Tractors	Optics& scienti. material	Share of Total(1)
Q	V	Q	V	Q	V	Q	V	V	V	V	V	V	V	(in %)
68	78373	115	30463	1120	106818	222	60952	446954	138179	289932	136546	112548	45272	78.19
75	111777	121	44491	1305	125807	211	64797	552469	189393	356418	163874	166972	60728	78.05
81	124381	139	57300	1235	138072	256	92183	713724	234562	529602	216343	242628	77051	78.59
98	138490	130	53200	1287	120780	229	96082	935279	266879	690888	305919	289995	85229	79.27
96	146705	136	56100	1154	116441	173	65524	1014241	260989	771249	370339	234984	88554	79.28
108	161512	136	52424	1415	89696	236	97540	1176675	447098	781388	448242	312367	121639	78.40
122	182365	141	65598	1270	64029	229	92858	1322758	420249	986613	469965	440807	129186	81.15
134	210529	154	91613	1455	83409	278	124137	1529586	305836	825581	503826	431762	121911	77.84
139	267693	177	111011	1419	95055	247	121435	1746864	363053	864302	516131	446378	144226	78.67
158	256869	197	112574	1443	78439	220	99331	1836621	340186	956938	569400	494237	143944	80.17
170	295147	160	99610	1693	92923	284	134573	2029131	369408	1089300	710303	611732	157648	78.80
207	340320	189	140200	1530	71774	272	127761	2335821	462341	1298303	845760	627800	169283	79.36
215	343725	197	126732	1570	67581	292	125814	2279600	435485	1314983	847577	776399	191943	76.82
241	442678	189	110100	1652	94801	320	151500	2384400	461045	1557721	1039327	800456	230524	78.37
268	531489	239	126000	1581	78326	329	161700	2941000	509092	1815880	1299530	925028	251912	79.08
292	564818	239	151500	1715	81130	332	162100	2910400	504438	1647171	1223407	910496	261944	79.45
286	583888	270	199498	1833	131197	311	161731	2950506	662790	1568389	1546306	935908	277962	80.39
289	693066	256	208092	1766	151188	338	172828	2995848	950261	1833570	1904332	1162178	282334	81.11
290	815871	302	244877	1724	179038	361	195183	2961938	920581	1853766	1831162	1141217	310315	79.56
287	898941	360	286740	1576	159240	332	211379	2828653	1105163	2293668	2297685	1323424	379847	79.43
341	1132173	296	288525	1390	154058	345	273565	3532215	1735334	2792774	2583117	1606671	455452	79.54
359	1262804	360	560593	1776	115024	362	277749	3493001	2203651	3325193	2870149	1832669	450379	81.41
372	1197130	268	293571	1536	163483	367	273814	3201164	1495760	3637558	3135047	1948359	485127	79.17
304	1068171	297	449081	1572	100215	322	245547	2907544	1935646	2803778	2451365	1459343	373797	81.80
333	1171934	317	482669	1679	108466	343	261402	3216359	2065903	3065087	2652869	1617782	414514	81.66
359	1262804	360	560593	1776	115024	362	277749	3493001	2203651	3325193	2870149	1832669	450379	81.41
30	80604	17	25472	78	26798	28	19105	248768	106293	312663	206184	95500	33836	81.78
60	166993	31	41572	164	70932	61	41527	484414	212994	644075	424404	186549	81134	82.57
93	267773	48	60463	199	72643	84	58947	747246	320777	897862	653298	294153	120747	81.35
128	376039	78	93536	281	76574	112	79603	1046055	504324	1161981	884514	439642	165612	79.80
158	474782	100	117843	403	88438	149	104043	1338620	611444	1447997	1116613	606387	202231	79.08
189	580356	119	136642	517	97085	180	125238	1635306	732915	1770483	1398165	755087	240217	79.06
219	682873	137	155725	745	115661	227	158473	1889466	857277	2031071	1607401	941593	280967	78.70
248	777376	166	186504	897	125069	254	178207	2078139	987087	2323292	1843568	1133666	313902	78.71
278	872701	187	209731	1063	135462	270	194166	2283142	1102125	2575823	2098351	1299904	345978	78.65
309	983162	208	234269	1218	144461	305	222248	2606686	1216014	2988441	2411087	1488771	387871	78.93
338	1083517	225	250505	1373	153691	330	245209	2883193	1333516	3222967	2666633	1663283	424129	78.76
372	1197130	268	293571	1536	163483	367	273814	3201164	1495760	3637558	3135047	1948359	485127	79.17
30	96316	20	22134	37	2078	36	26723	242803	131729	365841	294011	150645	35861	74.57
60	199485	55	61000	140	10900	68	53014	491665	237370	682451	601548	282285	73652	76.01
95	329729	80	93144	309	27722	110	86971	805230	401069	1075563	965144	481372	121981	77.15

The footnote of this page is explained in the methodological pages.

## XX-4-X. BREAKDOWN OF EXPORT BY MAIN COUNTRIES

(in MTD)

PERIODS	ALGERIA	LIBYA	MOROCCO	FRANCE	ITALY	GERMANY (1)	BELGIUM	NETHERLANDS	UNITED KINGDOM	SPAIN	GREECE	UNITED STATES (U.S.A)	FORMER U.S.S.R	OTHER COUNTRIES	TOTAL	
1987	55.4	6.4	14.1	387.6	297.3	348.1	115.5	57.3	17.3	46.4	110.9	32.1	30.5	252.3	1771.2	
1988	50.9	33.4	10.3	530.6	388.7	288.8	121.7	60.2	33.9	69.9	30.6	21.5	22.9	392.1	2055.5	
1989	61.6	115.7	16.5	685.1	520.0	358.5	169.6	69.6	42.1	76.4	102.9	64.9	20.4	478.7	2782.0	
1990	71.6	141.9	20.8	822.3	653.4	466.2	216.0	78.6	50.6	81.1	13.4	27.9	38.6	405.0	3087.4	
1991	72.7	186.3	24.7	862.7	674.4	561.1	213.5	92.0	43.9	125.4	21.5	22.3	38.1	478.5	3417.1	
1992	86.4	155.4	40.7	966.0	608.9	605.3	246.2	91.3	64.2	97.8	74.3	29.8	12.3	471.1	3549.7	
1993	66.9	189.2	34.8	1102.7	620.4	652.7	275.0	116.8	47.6	95.6	2.8	25.1	8.4	522.0	3760.0	
1994	108.7	160.3	28.4	1262.4	907.6	730.2	305.0	144.5	70.5	222.2	55.7	49.2	2.9	649.0	4696.6	
1995	175.2	181.8	25.3	1451.6	988.3	813.5	337.4	147.5	77.1	209.3	29.7	65.3	1.4	669.5	5172.9	
1996	93.6	190.7	36.5	1380.0	1113.1	839.6	385.0	167.0	103.6	194.1	36.7	42.8	9.4	779.9	5372.0	
1997	41.8	284.3	36.5	1564.4	1312.3	893.4	375.6	173.4	178.8	221.2	22.6	41.4	5.0	997.2	6147.9	
1998	30.7	251.5	45.7	1760.1	1392.7	1006.1	392.5	216.1	137.0	226.5	18.7	32.3	5.3	1003.1	6518.3	
1999	50.0	286.5	43.6	1835.0	1575.2	974.5	401.6	211.1	121.4	375.8	13.4	52.3	3.9	1022.6	6966.9	
2000	84.3	288.9	34.8	2145.7	1842.2	1001.8	406.1	280.7	175.7	434.4	19.3	57.6	17.9	1215.4	8004.8	
2001	109.0	357.5	58.7	2751.3	2207.0	1114.0	464.2	233.9	226.3	460.0	51.2	91.3	11.5	1400.3	9536.2	
2002	126.6	464.9	72.2	3025.1	2081.2	1109.9	415.2	211.7	241.7	460.9	15.7	76.0	5.6	1441.9	9748.6	
2003	133.4	453.8	69.7	3365.5	2281.4	1105.6	405.9	239.1	337.3	481.8	21.5	62.5	2.9	1382.2	10342.6	
2004	135.6	432.6	92.4	3986.7	3051.4	1105.2	358.9	265.7	346.6	729.5	26.2	143.5	7.4	1373.2	12054.9	
2005	237.2	613.0	141.9	4474.8	3260.6	1148.2	373.8	292.8	362.2	747.0	29.8	77.4	13.6	2021.3	13793.6	
2006	249.4	825.7	142.9	4949.2	3378.0	1203.8	367.4	303.7	418.6	960.7	31.0	189.3	7.7	2530.7	15558.1	
2007	367.3	892.7	221.3	6239.2	4519.2	1596.7	458.4	458.9	835.5	1002.7	36.7	214.0	33.4	2533.6	19409.6	
2008	499.2	1065.2	286.5	6735.3	4883.9	1637.1	526.1	516.7	1099.4	1157.6	43.3	395.3	55.2	4736.2	23637.0	
2009	608.2	1121.2	282.2	5770.7	4095.1	1711.8	430.7	313.6	925.5	656.2	24.2	265.3	17.3	3247.2	19469.2	
fst 10 months	2008	413.8	876.9	250.7	5794.9	4176.8	1403.3	453.6	443.5	899.7	1043.7	40.7	353.1	53.4	4110.8	20314.9
fst 11 months		457.1	973.5	266.2	6319.3	4569.3	1542.1	492.1	473.1	987.6	1130.1	41.8	365.4	54.1	4405.8	22077.5
year		499.2	1065.2	286.5	6735.3	4883.9	1637.1	526.1	516.7	1099.4	1157.6	43.3	395.3	55.2	4736.2	23637.0
January	2009	44.9	89.3	17.6	528.5	342.4	131.9	52.4	38.7	17.7	39.2	1.1	26.8	1.2	308.9	1640.6
fst 2 months		90.3	174.0	36.9	1003.9	703.2	263.0	89.7	63.2	94.2	80.3	2.5	43.0	2.5	515.9	3162.6
fst 3 months		139.4	267.3	65.4	1474.0	1011.4	397.6	124.9	84.1	157.8	152.9	4.4	66.3	4.2	778.7	4728.4
fst 4 months		200.1	377.6	85.9	1885.3	1381.3	515.1	161.1	113.5	250.3	181.6	5.6	98.4	5.4	1045.9	6307.1
fst 5 months		251.2	465.6	107.8	2302.5	1741.7	656.0	194.5	134.6	351.8	257.5	6.5	130.3	7.1	1313.0	7920.1
fst 6 months		308.9	559.1	138.9	2730.9	2139.7	805.6	229.7	162.7	434.6	298.1	7.4	149.4	8.5	1544.2	9517.7
fst 7 months		368.2	678.7	180.3	3288.2	2459.7	953.2	265.8	187.6	584.3	339.2	10.8	175.7	10.6	1841.7	11344.0
fst 8 months		402.6	797.9	199.8	3773.9	2682.3	1091.2	293.3	204.1	646.5	372.2	14.7	196.5	11.8	2107.3	12794.1
fst 9 months		443.4	872.1	214.9	4214.0	3005.1	1237.0	318.9	221.9	722.0	405.7	18.7	215.2	13.4	2362.2	14264.5
fst 10 months		491.7	958.3	234.2	4716.9	3383.5	1394.8	359.4	249.0	784.1	499.6	21.4	230.1	14.5	2610.3	15947.8
fst 11 months		552.4	1031.2	257.7	5195.8	3668.9	1560.7	390.6	267.8	876.1	555.3	23.0	244.7	15.1	2900.1	17539.4
year		608.2	1121.2	282.2	5770.7	4095.1	1711.8	430.7	313.6	925.5	656.2	24.2	265.3	17.3	3247.2	19469.2
January	2010	42.0	78.4	13.2	518.3	330.1	165.9	39.5	26.6	82.9	47.0	1.2	75.0	2.1	329.3	1751.5
fst 2 months		85.9	149.4	34.5	992.4	703.2	335.9	74.6	51.7	192.3	91.9	4.0	93.2	4.3	571.2	3384.5
fst 3 months		141.1	247.9	62.6	1527.3	1205.4	499.7	111.6	76.1	239.9	150.8	6.5	131.3	7.2	941.9	5349.3

(1) As of 1992, data concern reunified Germany

Source : National Statistics Institute

## XX-4-M. BREAKDOWN OF IMPORT BY MAIN COUNTRIES

( in MTD )

PERIODS	ALGERIA	LIBYA	MOROCCO	FRANCE	ITALY	GERMANY (1)	BELGIUM	NETHERLANDS	UNITED KINGDOM	SPAIN	UNITED STATES (U.S.A)	CANADA	FORMER U.S.S.R	OTHER COUNTRIES	TOTAL
1987	86.6	-	23.3	687.2	285.4	317.1	113.7	59.7	43.2	114.5	149.1	51.3	21.6	556.8	2509.5
1988	76.2	7.6	41.9	785.2	421.9	400.0	152.0	76.0	53.3	145.6	224.4	74.3	33.8	674.8	3167.0
1989	97.3	16.0	46.1	1095.4	569.8	486.4	195.1	100.0	63.0	157.6	211.9	47.5	72.5	1005.0	4163.6
1990	98.5	26.4	42.1	1345.5	767.8	616.0	230.6	126.5	81.8	149.4	251.9	42.9	84.3	963.1	4826.8
1991	92.3	29.1	62.2	1247.5	835.6	684.4	256.7	103.5	85.1	147.7	229.7	75.0	65.2	874.9	4788.9
1992	134.4	45.4	65.8	1448.8	1033.2	868.6	267.7	125.9	100.7	188.9	283.1	55.3	73.3	997.7	5688.8
1993	99.4	52.3	48.8	1670.5	1137.5	811.0	268.9	136.8	141.0	201.7	359.6	29.0	99.2	1116.4	6172.1
1994	128.1	123.8	47.9	1824.4	1025.0	812.0	290.3	140.9	147.9	239.2	437.7	36.4	106.8	1286.9	6647.3
1995	169.9	192.6	56.4	1912.2	1141.8	938.4	334.6	194.7	150.4	311.1	377.8	70.7	208.6	1404.9	7464.1
1996	123.8	228.5	57.1	1831.2	1413.6	951.0	338.9	175.0	140.7	295.5	312.2	36.4	95.9	1499.0	7498.8
1997	84.5	268.6	53.7	2091.5	1698.2	1187.7	351.7	178.5	230.2	366.0	377.7	66.4	146.0	1692.8	8793.5
1998	57.0	198.3	58.0	2569.4	1887.2	1143.4	356.1	238.1	201.2	406.8	328.0	49.3	177.9	1818.8	9489.5
1999	63.1	281.4	51.1	2694.1	1856.4	1122.0	382.6	218.4	210.2	405.6	433.7	65.9	194.8	2091.2	10070.5
2000	119.9	437.7	87.1	3088.1	2243.4	1126.3	402.5	244.7	283.6	468.4	540.8	30.7	261.9	2402.9	11738.0
2001	119.1	466.0	93.1	3531.9	2620.3	1306.7	478.6	251.2	329.0	624.1	551.6	65.4	331.2	2929.1	13697.3
2002	128.1	408.1	81.7	3454.7	2632.5	1205.5	419.7	244.9	319.6	667.2	427.2	128.2	500.5	2893.0	13510.9
2003	167.5	460.4	60.2	3653.0	2804.7	1267.8	413.8	285.3	314.1	748.8	345.3	122.5	449.3	2946.2	14038.9
2004	194.4	526.9	78.1	3971.9	3011.1	1339.4	445.0	284.3	345.5	839.1	445.7	52.3	708.1	3718.5	15960.3
2005	175.7	661.9	77.9	4013.7	3578.7	1408.5	449.4	318.2	376.5	879.3	424.7	37.5	792.1	4097.4	17291.5
2006	259.1	965.9	94.3	4500.1	3687.0	1560.8	449.9	285.8	340.4	929.1	565.7	114.0	1136.9	5114.5	20003.5
2007	383.6	826.7	96.9	5232.6	4710.2	1930.5	611.6	358.2	459.9	1143.0	722.8	136.7	1493.3	6331.3	24437.3
2008	890.0	1319.2	109.9	5560.4	5228.0	2109.1	545.4	423.9	560.4	1168.7	1020.3	81.9	3161.0	8063.0	30241.2
2009	674.5	754.4	88.8	5169.2	4209.1	2250.9	515.6	383.9	467.6	1166.9	1027.7	164.5	1423.2	7396.1	25692.4
fst 10 months 2008	767.6	1193.2	93.4	4614.9	4387.2	1768.1	455.5	368.3	482.4	977.8	884.1	55.3	2651.0	6667.2	25366.0
fst 11 months year	854.8	1283.9	100.8	5076.2	4840.8	1936.2	496.8	396.3	525.9	1068.7	961.6	59.9	2969.5	7441.3	28012.7
year	890.0	1319.2	109.9	5560.4	5228.0	2109.1	545.4	423.9	560.4	1168.7	1020.3	81.9	3161.0	8063.0	30241.2
January 2009	32.8	29.2	6.2	390.8	270.1	132.0	51.5	26.4	51.0	71.7	76.6	3.2	124.1	544.6	1810.2
fst 2 months	77.7	93.3	10.9	815.7	591.3	288.7	90.0	53.2	83.6	131.3	164.4	40.7	269.5	1102.7	3813.0
fst 3 months	118.9	128.8	17.0	1240.6	945.3	436.0	129.2	78.3	118.0	211.6	243.8	61.3	371.6	1604.4	5704.8
fst 4 months	163.8	164.1	24.1	1662.9	1337.4	615.2	174.1	106.2	152.2	327.9	297.8	82.1	454.0	2256.1	7817.9
fst 5 months	172.9	235.5	29.5	2093.0	1721.4	789.0	213.3	130.0	186.5	416.7	410.5	116.9	520.9	2834.4	9870.5
fst 6 months	231.7	279.4	38.1	2591.2	2070.2	972.2	263.7	156.9	224.8	516.2	486.2	141.9	646.9	3410.6	12030.0
fst 7 months	289.3	367.2	47.0	2988.0	2429.8	1154.8	299.5	185.9	267.1	620.1	579.9	145.0	735.7	4006.2	14115.5
fst 8 months	377.1	460.6	55.5	3351.1	2751.1	1349.0	332.4	217.3	306.2	745.5	636.0	146.6	839.1	4617.9	16185.4
fst 9 months	471.9	509.0	60.7	3707.2	3028.6	1534.1	369.9	247.4	344.9	804.7	723.3	151.0	953.9	5278.5	18185.1
fst 10 months	552.2	602.5	70.0	4164.3	3438.3	1827.0	421.9	300.1	387.7	922.4	788.1	154.4	1094.8	6044.2	20767.9
fst 11 months year	573.2	704.8	80.7	4558.0	3790.6	1988.4	464.6	345.8	427.6	1021.5	853.7	156.2	1216.5	6634.8	22816.4
year	674.5	754.4	88.8	5169.2	4209.1	2250.9	515.6	383.9	467.6	1166.9	1027.7	164.5	1423.2	7396.1	25692.4
January 2010	63.2	95.1	8.1	589.7	360.8	175.5	43.4	31.3	26.8	76.6	87.5	4.7	192.5	722.9	2478.1
fst 2 months	83.1	171.4	17.9	1028.5	704.5	374.0	102.6	85.7	62.1	153.5	171.2	38.5	307.2	1330.2	4630.4
fst 3 months	156.7	287.2	28.3	1584.2	1146.0	572.7	149.8	139.5	103.1	295.8	314.0	68.1	465.1	2183.7	7494.2

(1) The same footnote as the previous page

Source : National Statistics Institute

## XXI-1. GROSS DOMESTIC PRODUCT (GDP) BY BRANCH OF ECONOMIC ACTIVITY

(in MTD)

	CURRENT PRICES					1990 CONSTANT PRICES				
	2005	2006	2007	2008	2009	2005	2006	2007	2008	2009
AGRICULTURE AND FISHING	4200.0	4595.4	4720.0	4879.4	5354.7	2478.0	2565.0	2649.6	2633.7	2791.7
INDUSTRY	11137.1	12469.7	14571.4	17139.1	17125.3	5943.6	6116.8	6586.8	6774.8	6658.3
Mining	230.8	238.5	262.2	490.1	470.6	118.6	127.6	128.9	123.7	132.0
Energy	2242.3	2895.4	4022.1	4900.9	5110.2	1154.8	1141.2	1306.2	1272.4	1383.2
Gas and petroleum products	1671.5	2276.3	3363.6	4114.2	4277.1	704.1	671.2	822.2	768.5	868.3
Electricity and water	570.8	619.1	658.5	786.7	833.1	450.7	470.0	484.0	503.9	514.9
Manufacturing industries	6491.0	7007.2	7785.9	8990.4	8619.4	3638.0	3783.7	4039.5	4220.9	3967.9
Agriculture and food processing	1206.1	1292.0	1403.6	1607.1	1680.0	670.0	701.1	739.0	790.7	798.6
Building materials,ceramics and glass	656.5	736.4	785.6	874.7	923.2	380.6	392.5	401.1	421.5	425.7
Mechanical and electrical industries	1194.2	1496.1	1831.7	2124.8	1985.6	655.6	778.3	896.1	971.5	864.6
Chemicals and rubber	689.3	718.3	750.0	1121.2	928.4	363.6	361.6	368.5	360.5	331.7
Textiles,leather & clothing	1927.1	1900.2	2081.7	2269.5	2053.4	1052.1	1008.1	1065.6	1086.4	945.1
Wood, paper and plastics	817.8	864.2	933.3	993.1	1048.8	516.1	542.1	569.2	590.3	602.1
Construction & civil engineering	2173.0	2328.6	2501.2	2757.7	2925.0	1032.2	1064.3	1112.2	1157.8	1175.2
HOTELS,CAFES,RESTAURANTS	2169.8	2324.6	2474.6	2685.9	2834.8	1032.4	1071.6	1109.1	1153.1	1164.6
OTHER NON-ADMINISTRATIVE SERVICES	12007.6	13499.5	14915.8	16619.3	18067.8	7858.0	8566.4	9322.4	10071.7	10672.8
Telecommunications and Transport	3879.5	4410.5	5033.0	5741.7	6384.9	2657.1	3024.8	3452.3	3906.9	4298.4
Rentals	1242.0	1326.5	..	..	..	701.2	729.2	..	..	..
Commercial & other services	6932.6	7652.1	..	..	..	4470.3	4766.5	..	..	..
Less:imputed financial services	924.7	1117.5	1287.4	1428.0	1422.9	1028.9	1118.8	1246.3	1375.9	1458.4
TOTAL MARKET ACTIVITIES	28589.8	31771.7	35394.4	39895.7	41959.9	16283.1	17201.0	18421.6	19257.4	19828.9
Non market services activities	5143.8	5479.2	5930.2	6451.1	7013.1	2766.1	2915.3	3061.1	3182.8	3310.1
of which:Pub. administration	4988.1	5327.7	..	..	..	2629.2	2734.4	..	..	..
GROSS DOMESTIC PRODUCT AT FACTOR COST	33733.6	37250.9	41324.6	46346.8	48972.9	19049.2	20116.3	21482.7	22440.2	23139.0
Indirect taxes net of subsidies	4033.1	4156.9	4304.1	3978.1	4446.2	2336.1	2413.1	2476.1	2624.6	2690.2
GROSS DOMESTIC PRODUCT AT MARKET PRICES	37766.7	41407.8	45628.7	50324.9	53419.1	21385.3	22529.4	23958.8	25064.8	25829.2
GDP GROWTH RATE (in %)	7.3	9.6	10.2	10.3	6.1	4.0	5.4	6.3	4.6	3.1*

Source : Ministry of Development and International Cooperation

\* Updated rate

## XXI-2. USE OF GROSS DOMESTIC PRODUCT

(in MTD and at current prices)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1- Private consumption	16187.4	17561.1	18772.0	20366.0	22194.8	23734.9	26019.9	28257.6	31168.1	33536.9
2- Government consumption	4146.7	4485.5	4748.3	4999.8	5388.3	5801.2	6176.9	6683.4	7164.6	7687.6
3- Gross Fixed capital Formation	6922.9	7541.7	7607.1	7537.5	8016.4	8395.0	9677.8	10907.1	12519.8	13842.0
Administration	1577.7	1699.3	1654.6	1669.9	1724.7	1692.1	..	..	..	..
Businesses	4290.1	4657.3	4697.3	3774.9	4072.0	4390.8	..	..	..	..
Households	1055.1	1185.1	1255.2	2092.7	2219.7	2312.1	..	..	..	..
4- Variation in stocks	364.7	487.1	76.6	506.3	497.5	26.1	511.3	816.1	1315.2	142.5
5- Exports of goods and services	11871.5	13710.9	13535.1	14045.3	16702.9	18888.4	21025.2	25444.4	30682.6	26680.7
6- Minus:Imports of goods & services	12842.4	15029.1	14815.5	15284.8	17607.7	19078.9	22003.3	26479.9	32525.4	28470.6
GDP at market prices	26650.8	28757.2	29923.6	32170.1	35192.0	37766.7	41407.8	45628.7	50324.9	53419.1

## XXI-3. BREAKDOWN OF GROSS FIXED CAPITAL FORMATION BY BRANCH OF ACTIVITY\*

(in MTD and at current prices)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
AGRICULTURE AND FISHING	890.0	930.0	821.7	780.0	870.0	786.6	912.5	921.0	923.0	977.0
INDUSTRY	1841.6	2053.3	2047.2	1920.9	2047.3	2098.7	2895.7	3703.6	4606.8	4720.0
Mining	24.7	42.8	36.9	23.8	32.4	40.0	52.0	56.0	75.8	114.0
Energy	763.6	847.5	837.0	729.9	852.1	827.1	1606.5	2283.6	2905.0	3011.0
Petroleum products	304.8	370.0	477.0	350.0	336.0	373.0	1148.0	1864.0	2450.0	2250.0
Electricity and water	458.8	477.5	360.0	379.9	516.1	454.1	458.5	419.6	455.0	761.0
Manufacturing industries	926.8	1022.3	1023.3	1021.8	992.9	1046.6	1047.2	1174.0	1401.0	1355.0
Agriculture and food processing	215.2	204.3	200.0	210.0	224.9	230.0	240.0	270.0	280.0	300.0
Building materials,ceramics and glass	129.7	153.8	223.3	220.2	178.0	210.6	195.0	180.0	298.0	250.0
Mechanical and electrical industries	150.0	175.0	180.0	160.0	185.0	200.0	225.0	285.0	318.0	310.0
Chemicals and rubber	84.9	96.2	95.0	100.6	105.0	110.0	97.2	104.0	135.0	125.0
Textiles,leather & clothing	233.1	263.0	185.0	191.0	180.0	176.0	165.0	205.0	230.0	225.0
Wood, paper and plastics	113.9	130.0	140.0	140.0	120.0	120.0	125.0	130.0	140.0	145.0
Construction & civil engineering	126.5	140.7	150.0	145.4	169.9	185.0	190.0	190.0	225.0	240.0
HOTELS,CAFES,RESTAURANTS	324.0	355.0	340.0	320.0	320.0	310.0	330.0	300.0	340.0	380.0
OTHER NON-ADMINISTRATIVE SERVICES	3183.9	3394.8	3514.4	3522.7	3810.8	4214.7	4559.6	4977.5	5500.0	6315.0
Telecommunications and Transport	1490.0	1475.0	1499.9	1462.0	1669.4	1813.1	2009.6	2265.0	2540.0	2980.0
Housing	1063.2	1193.8	1266.3	1276.0	1307.0	1430.0	1570.0	1597.5	1650.0	1870.0
Commercial & other services	630.7	726.0	748.2	784.7	834.4	971.6	980.0	1115.0	1310.0	1465.0
COMMUNITY FACILITIES	683.4	808.6	883.8	993.9	968.3	985.0	980.0	1005.0	1150.0	1450.0
TOTAL	6922.9	7541.7	7607.1	7537.5	8016.4	8395.0	9677.8	10907.1	12519.8	13842.0

Source : Ministry of Development and International Cooperation

**XXII-1- EXTERNAL PAYMENTS : TREND IN RECEIPTS (1)**

CATEGORY	( In MTD)					
	2006	2007	2008	2009*	3 Months	
					2009	2010*
A. Current transactions	23718.9	28536.0	34089.1	29850.9	6817.6	7469.8
Goods	15558.1	19409.6	23637.0	19469.2	4728.4	5349.3
Services	5716.7	6290.6	7409.3	7349.0	1468.3	1480.6
Transport	1655.1	1840.6	2334.9	2163.1	486.6	505.6
Freight	134.3	138.8	159.8	148.0	43.2	48.6
Others	1520.8	1701.8	2175.1	2015.1	443.4	457.0
Travel	3028.1	3299.6	3639.1	3714.3	615.0	588.0
Of which: Tourism	(2825.2)	(3077.3)	(3390.2)	(3471.9)	(579.4)	(545.3)
Government transactions	177.1	195.0	225.2	285.5	78.8	82.0
Other services	856.4	955.4	1210.1	1186.1	287.9	305.0
Factor income	2223.2	2574.2	2768.2	2743.0	556.5	572.8
Capital income	213.3	375.7	332.3	112.0	34.2	28.7
Of which: interest on long term loans	(201.3)	(362.2)	(316.7)	(93.7)	(29.2)	(15.4)
Labour income	2009.9	2198.5	2435.9	2631.0	522.3	544.1
Current transfers	220.9	261.6	274.6	289.7	64.4	67.1
Tunisian private sector	112.2	135.3	135.7	140.5	31.2	32.5
Tunisian public sector	108.7	126.3	138.9	149.2	33.2	34.6
B. Capital and financial transactions account	6811.3	5042.5	6252.1	6226.4	1350.1	1452.6
Capital transactions	198.7	214.7	100.7	197.5	29.1	31.3
Financial transactions	6612.6	4827.8	6151.4	6028.9	1321.0	1421.3
Direct investments	4406.5	2075.3	3403.7	2304.2	436.6	475.6
Portfolio investments	158.8	87.1	198.5	78.3	7.4	18.6
Government medium and long term loans	837.4	1229.9	833.2	} 3646.4(2)	} 877.0(2)	} 927.1(2)
Public origin	658.2	831.9	727.9			
private origin	179.2	398.0	105.3			
Business medium and long term loans	1103.4	927.3	911.8			
Assets						
Liabilities	1103.4	927.3	911.8			
Public origin	631.8	594.8	549.2			
private origin	471.6	332.5	362.6			
Short term capital ( net movements)	106.5	508.2	804.2			
C. Adjustment operations (net movements)	-	-	139.5	-	-	-
General total	30530.2	33578.5	40480.7	36077.3	8167.7	8922.4

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

(2) The consolidation action is justified by the impossibility to operate monthly the necessary distinction between the different capital borrowing balance categories .

## XXII-2- EXTERNAL PAYMENTS : TREND IN EXPENDITURES (1)

CATEGORY	2006	2007	2008	2009*	(In MTD)	
					3 Months 2009	2010*
A. Current transactions	24543.3	29710.9	36198.2	31363.6	7063.5	8764.3
Goods	18903.3	23094.6	28577.9	24279.3	5391.0	7082.0
Services	3267.0	3591.5	4152.7	3992.2	959.4	1023.8
Transport	1643.8	1869.6	2298.6	2058.3	473.4	512.3
Freight	998.5	1209.7	1496.8	1170.3	269.2	291.3
Others	645.3	659.9	801.8	888.0	204.2	221.0
Travel	545.7	560.1	564.7	539.9	150.0	152.0
Of which: Tourism	(323.3)	(330.7)	(323.9)	(331.5)	(92.1)	(92.6)
Government transactions	155.1	179.9	177.1	207.7	81.3	89.5
Other services	922.4	981.9	1112.3	1186.3	254.7	270.0
Factor income	2346.2	2993.7	3442.7	3065.5	706.6	651.0
Capital income	2324.3	2974.2	3423.3	3044.6	701.8	646.9
Of which: interest on M&L term loans	(889.9)	(886.8)	(858.9)	(816.0)	(211.9)	(177.6)
Labour income	21.9	19.5	19.4	20.9	4.8	4.1
Current transfers	26.8	31.1	24.9	26.6	6.5	7.5
Tunisian private sector	23.3	26.7	24.6	23.1	5.6	6.5
Tunisian public sector	3.5	4.4	0.3	3.5	0.9	1.0
B. Capital and financial transactions account	3163.5	2937.6	2229.8	2509.4	515.1	454.7
Capital transactions	5.8	2.6	3.5	3.7	0.9	1.1
Financial transactions	3157.7	2935.0	2226.3	2505.7	514.2	453.6
Direct investments	94.1	133.6	199.3	205.6	22.7	25.0
Portfolio investments	72.5	48.7	246.6	198.0	70.4	32.5
Government medium and long term loans	1730.6	1454.4	839.9	1169.3	169.2	175.2
Public origin	1263.2	1078.3	790.9	991.8	113.5	125.6
private origin	467.4	376.1	49.0	177.5	55.7	49.6
Business medium and long term loans	1260.5	992.6	909.5	932.8	251.9	220.9
Assets	-	-	-	-	-	-
Liabilities	1260.5	992.6	909.5	932.8	251.9	220.9
Public origin	328.5	330.6	357.0	371.0	122.0	107.0
private origin	932.0	662.0	552.5	561.8	129.9	113.9
Short term capital ( net movements)	0.0	305.7	31.0			
C. Adjustment operations (net movements)	50.1	47.3				
General total	27756.9	32695.8	38428.0	33873.0	7578.6	9219.0

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

**XXII-3. EXTERNAL PAYMENTS: TREND IN BALANCES (1)**

CATEGORY	( In MTD)					
	2006	2007	2008	2009*	3 Months	
					2009	2010*
A. Current transactions	-824.4	-1174.9	-2109.1	-1512.7	-245.9	-1294.5
Goods ( FOB)	-3345.2	-3685.0	-4940.9	-4810.1	-662.6	-1732.7
Services	2449.7	2699.1	3256.6	3356.8	508.9	456.8
Transport	11.3	-29.0	36.3	104.8	13.2	-6.7
Freight	-864.2	-1070.9	-1337.0	-1022.3	-226.0	-242.7
Others	875.5	1041.9	1373.3	1127.1	239.2	236.0
Travel	2482.4	2739.5	3074.4	3174.4	465.0	436.0
Of which: Tourism	(2501.9)	(2746.6)	(3066.3)	(3140.4)	(487.3)	(452.7)
Government transactions	22.0	15.1	48.1	77.8	-2.5	-7.5
Other services	-66.0	-26.5	97.8	-0.2	33.2	35.0
Factor income	-123.0	-419.5	-674.5	-322.5	-150.1	-78.2
Capital income	-2111.0	-2598.5	-3091.0	-2932.6	-667.6	-618.2
Labour income	1988.0	2179.0	2416.5	2610.1	517.5	540.0
Current transfers	194.1	230.5	249.7	263.1	57.9	59.6
Tunisian private sector	88.9	108.6	111.1	117.4	25.6	26.0
Tunisian public sector	105.2	121.9	138.6	145.7	32.3	33.6
B. Capital and financial transactions account	3647.8	2104.9	4022.3	3717.0	835.0	997.9
Capital transactions	192.9	212.1	97.2	193.8	28.2	30.2
Financial transactions	3454.9	1892.8	3925.1	3523.2	806.8	967.7
Direct investments	4312.4	1941.7	3204.4	2098.6	413.9	450.6
Portfolio investments	86.3	38.4	-48.1	-119.7	-63.0	-13.9
Government M&L term loans	-893.2	-224.5	-6.7			
Public origin	-605.0	-246.4	-63.0			
private origin	-288.2	21.9	56.3			
Business M&L term loans	-157.1	-65.3	2.3			
Assets				1544.3(2)	455.9(2)	531.0(2)
Liabilities	-157.1	-65.3	2.3			
Public origin	303.3	264.2	192.2			
private origin	-460.4	-329.5	-189.9			
Short term capital ( net movements)	106.5	202.5	773.2			
C. Adjustment operations (net movements)	-50.1	-47.3	139.5	-	-	-
<b>General total</b>	<b>2773.3</b>	<b>882.7</b>	<b>2052.7</b>	<b>2204.3</b>	<b>589.1</b>	<b>-296.6</b>

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

(2) The consolidation action is justified by the impossibility to operate monthly the necessary distinction between the different capital borrowing balance categories .

**XXII-4. TREND IN MAIN PAYMENT TRANSACTIONS (1)**

CATEGORY	( In MTD)					
	2006	2007	2008	2009*	3 Months	
					2009	2010*
<b>I. RECEIPTS</b>						
Goods exports	6306.6	7867.8	9581.5	7892.0	1916.7	2168.4
Transport	1303.0	1412.0	1760.6	1647.3	370.6	385.0
Travel	3026.1	3299.2	3638.7	3713.7	614.8	587.8
of which : tourism	(2825.2)	(3077.3)	(3390.2)	(3471.9)	(579.4)	(545.3)
Government transactions	177.1	195.0	225.2	285.5	78.8	82.0
Capital income	213.3	375.7	332.3	112.0	34.2	28.7
Labour income	1537.0	1681.0	1929.2	2082.5	410.5	417.2
Current transfers	179.6	217.5	250.6	263.0	57.7	60.1
Direct investments	3602.8	856.4	1858.8	966.1	262.0	271.1
Portfolio investments	158.8	87.1	198.5	78.3	7.4	18.6
Government medium and long term loans	585.3	1079.0	562.6	1414.9	78.1	139.9
Business medium and long term loans	601.9	631.5	713.1	594.4	50.4	15.8
<b>II. EXPENDITURE</b>						
Goods imports (FOB)	9758.7	12293.3	14513.6	12330.5	2737.9	3596.7
Transport	1271.6	1437.2	1852.1	1658.5	373.5	404.2
Travel	539.5	556.5	563.6	538.9	149.7	151.7
of which : tourism	(323.3)	(330.7)	(323.9)	(331.5)	(92.1)	(92.6)
Government transactions	134.5	152.3	161.5	189.1	76.6	84.3
Capital income	1445.2	1569.3	1797.0	1782.7	410.8	358.6
Labour income	21.9	19.5	19.4	20.9	4.8	4.1
Current transfers	24.8	30.7	24.5	26.0	6.3	7.3
Direct investments	52.7	62.5	106.4	109.8	12.1	13.3
Portfolio investments	72.5	48.7	246.6	198.0	70.4	32.5
Government medium and long term loans	1730.6	1454.4	839.9	1169.3	169.2	175.2
Business medium and long term loans	1260.5	992.6	909.5	932.8	251.9	220.9

**XXII-5. Some external debt parameters**

( In MTD unless otherwise indicated)

CATEGORY	2006	2007	2008	2009*
A -Net external capital inflows rectified by the exchange reserve variations or the balance of current transactions balance.	-824.4	-1174.9	-2109.1	-1512.7
A / GDP (in %)	2.0	2.6	4.2	2.8
B - Outstanding external debt (at end of year)	19683	19728	21301	21830
Indebtedness rate : B/GNAI ( in%)	47.4	43.4	42.6	40.8
C -Medium and long term debt service	(3881)	(3334)	(2608)	(2918)
of which: interests	(890)	(887)	(859)	(816)
D -Current receipts (payment perspectives) debt service ratio :	23718.9	28536.0	34089.1	29850.9
C / D (in %)	16.4	11.7	7.7	9.8

\* Provisional figures

(1) The footnote of this page is explained in the methodological pages.

**XXIII- OVERALL EXTERNAL POSITION OF TUNISIA (1)**

(Outstanding at end of period : in MTD)

CATEGORY	2005	2006	2007	2008
Direct Investments	-22887.8	-28203.0	-31831.3	-37894.0
- Assets	71.4	114.9	143.0	202.4
- Liabilities	-22959.2	-28317.9	-31974.3	-38096.4
Portfolio Investments (2)	-1009.2	-1439.7	-1813.1	-2031.9
- Assets	73.7	76.9	81.5	88.8
Equity Investments	73.7	76.9	81.5	88.8
Claims securities	0.0	0.0	0.0	0.0
- Liabilities	-1082.9	-1516.6	-1894.6	-2120.7
Equity Investments	-1082.9	-1473.8	-1827.6	-2053.7
Claims securities	0.0	-42.8	-67.0	-67.0
Other Investments	-21890.6	-21298.9	-21560.9	-23895.0
* MLT Loans to government	-14233.4	-13470.4	-13499.4	-14753.5
- Assets				
- Liabilities	-14233.4	-13470.4	-13499.4	-14753.5
. Public origin	-8117.2	-7650.6	-7618.0	-8032.5
. Private origin	-6116.2	-5819.8	-5881.4	-6721.0
* MLT Loans to companies	-6290.2	-6355.0	-6385.5	-6692.3
- Assets	136.3	129.7	122.1	131.0
- Liabilities	-6426.5	-6484.7	-6507.6	-6823.3
. Public origin	-3506.8	-3851.5	-4475.8	-4774.4
. Private origin	-2919.7	-2633.2	-2031.8	-2048.9
* Short term loans	-1367.0	-1473.5	-1676.0	-2449.2
- Financial	-1508.5	-1508.1	-1564.8	-2076.0
. Assets	1174.4	1289.0	1882.4	1745.0
. Liabilities	-2682.9	-2797.1	-3447.2	-3821.0
- Commercial (3)	141.5	34.6	-111.2	-373.2
. Assets	1732.9	1592.6	1304.9	1473.3
. Liabilities	-1591.4	-1558.0	-1416.1	-1846.5
Reserve assets	6033.4	8806.7	9689.4	11742.1
- Monetary gold	4.4	4.4	4.4	4.4
- Special drawing rights	7.5	6.3	7.0	11.7
- IMF reserves position	38.2	39.7	39.9	38.5
- Foreign currencies	5983.3	8756.3	9638.1	11687.5
Total	-39754.2	-42134.9	-45515.9	-52078.8

(1) The footnote of this page is explained in the methodological pages.

(2) A new methodology was adopted to determine the stock of portfolio investment as of 2001.

(3) As of 2001, stock of short term commercial loans is calculated in gross terms instead of net terms.