

**Mr. Mustapha Kamel NABLI, Governor of the Central Bank of Tunisia (BCT), announced on Wednesday 16 February 2011, the creation of “citizenship fund”, an independent fund to collect donations from Tunisian and foreign sides that have expressed their desire to provide financial support to post-revolution Tunisia.**

**Mr. Nabli underlined that resources of the fund, which seeks to contribute to the social and economic process in the country, will be placed in an account open at the BCT.**

**He added that the legislative framework governing the activity of this structure, decided by the Interim Government, is being prepared, specifying that emphasis will particularly be placed on ensuring efficiency of interventions and transparency of management of its resources.**

**The aim to this fund is to collect financial resources to use them in social and economic projects of general interest.**

**The projects will be achieved through direct interventions of the fund or through associations as well as other non-profit legal entities.**

**The Governor of the BCT stated that resources of the fund will come from donations and other forms of financial support granted by legal entities or private individuals, adding that this structure could launch calls for public donations through the media and according to conditions defined beforehand.**

**The BCT will be tasked with providing necessary logistic support (offices, human resources...) to reduce the fund's expenditures resulting from interventions and tasks assigned to it, particularly operating costs.**

**Mr. Nabli stressed the legal independence of the fund, underlining that it does not belong to any administrative party or category of companies and funds known in Tunisia.**

**A management commission made up, in particular, of members of components of the civil society, who will not receive financial compensation, will be responsible for management of the fund's resources.**

**To ensure transparency of management, the fund's accounts will be subject to external audit to be conducted by auditors.**

**The fund should also provide continuous information to the public on the website about its accounts and activity reports and also submit the relevant auditors' report.**