

PRESS RELEASE

The Central Bank of Tunisia (BCT) informs that Banque Zitouna pursues in normal conditions its activity at the level of its headquarters and branches to better meet its customers' demands.

As of 17 January 2011 and to preserve depositors' interest, the Central Bank of Tunisia designated a provisional administrator as per article 37 of law n°2001-65 relative to lending institutions.

The provisional administrator is endowed with the needed authority to run and manage the bank and its representation with respect to third parties.

In these conditions, Banque Zitouna is subdued to close watch-over of BCT, which recommends notably elaboration of periodic reports to be accounted for by the provisional administrator.

Finally, the BCT reminds that the State of Tunisia has frozen all assets of Banque Zitouna's founder.