Signature of three loans agreements granted by
The Arab monetary fund
to the Central Bank of Tunisia

The Arab Monetary Fund (AMF) granted to the Central Bank of Tunisia three loans amounting to 276.4 million dinars corresponding to 38 million Arab accounting dinar or 180 million US dollars.

The three loans agreements have been signed in Tunis on Tuesday 25 September 2012 by Mr Chedly Ayari Governor of the Central Bank of Tunisia and Mr Jassim Al Manaï Managing Director and Chairman of the Executive Board of the Arab Monetary Fund.

These loans are intended to support Tunisian authorities efforts in reinforcing Tunisia’s balance of payment and External position and foreign exchange market.

These agreements are made up of a first convention of 115.2 million dinars earmarked to support Tunisian authorities efforts to pursue foreign exchange market reforms.

The second and third loan agreement amounting to 92.1 million dinars and 69.1 million dinars respectively, are intended to assist in financing the balance of payments deficit experienced by Tunisia during the last period.

Worth of note that these loans are granted at favourable conditions with annual interest rates varying between 0.87% and 1%, a reimbursement period between 3 and 4 years and grace periods from 18 to 24 months.